

# OI S.A. - IN JUDICIAL REORGANIZATION

## FORM 6-K

(Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16)

Filed 09/26/17 for the Period Ending 12/31/17

Telephone	55-21-3131-1211
CIK	0001160846
SIC Code	4813 - Telephone Communications (No Radiotelephone)
Industry	Integrated Telecommunications Services
Sector	Telecommunication Services
Fiscal Year	12/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or  
15d-16 of the Securities Exchange Act of 1934

For the month of September 2017

Commission File Number: 1-15256

**OI S.A.**

(Exact Name as Specified in its Charter)

**N/A**

(Translation of registrant's name into English)

**Rua General Polidoro, No. 99, 5th floor/part – Botafogo  
22280-001 Rio de Janeiro, RJ  
Federative Republic of Brazil**

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F: ☒ Form 40-F: ☐

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)):

Yes : ☐ No : ☒

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)):

Yes : ☐ No : ☒

(Indicate by check mark whether the registrant by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes : ☐ No : ☒

If "Yes" is marked, indicate below the file number assigned to the  
registrant in connection with Rule 12g3-2(b):

EXHIBIT INDEX

Exhibit Number	Description of Document
<a href="#">1</a>	<a href="#">Response to CVM Official Letter No. Official Letter B3 1559/2017-SAE (English translation).</a>

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 26, 2017

OI S.A. – In Judicial Reorganization

By: /s/ Ricardo Malavazi Martins

Name: Ricardo Malavazi Martins

Title: Chief Financial Officer and Investor Relations Officer



Rio de Janeiro, September 25, 2017.

**B3 – Brasil, Bolsa, Balcão**

Superintendence of Company Monitoring

c.c.: **CVM – Brazilian Securities and Exchange Commission ( Comissão de Valores Mobiliários )**

Mr. Fernando Soares Vieira – Superintendence of Corporate Relations

Mr. Francisco José Bastos Santos – Superintendence of Market and Intermediary Relations

**Ref.: Official Letter B3 1559/2017-SAE**

Dear Sirs,

**Oi S.A. – In Judicial Reorganization** (“Company” or “Oi”), in response to Official Letter B3 1559/2017-SAE, dated September 22, 2017 from B3 – Bolsa, Brasil, Balcão (“B3”), transcribed below (“Official Letter”), hereby presents the requested clarifications.

*“In view of the recent registered fluctuations of this company’s issued shares, number of trades and amounts traded, as shown below, we hereby request that you provide information, by September 25, 2017, of any fact, to your knowledge that may justify the fluctuations.*”

Common Shares									
Prices (Brazilian reais per share)									
Date	Opening	Minimum	Maximum	Average	Closing	Fluctuations %	No. Negotiated	Amount	Volume
09/11/2017	4.52	4.14	4.64	4.43	4.47	-0.45	1,740	1,447,100	6,406,159.00
09/12/2017	4.50	4.41	4.55	4.48	4.53	1.34	784	2,726,400	12,226,647.00
9/13/2017	4.54	4.50	4.65	4.61	4.63	2.21	734	678,700	3,126,849.00
09/14/2017	4.63	4.59	4.70	4.66	4.66	0.65	492	221,200	1,030,286.00
09/15/2017	4.65	4.65	4.85	4.77	4.76	2.15	910	1,139,800	5,431,780.00
09/18/2017	4.80	4.68	4.95	4.82	4.76	0.00	1,012	2,584,400	12,457,681.00
09/19/2017	4.77	4.74	4.90	4.79	4.80	0.84	844	2,005,500	9,605,963.00
09/20/2017	4.82	4.75	4.83	4.78	4.80	0.00	404	1,729,300	8,271,300.00
09/21/2017	4.82	4.54	4.85	4.63	4.54	-5.42	766	643,600	2,979,825.00
09/22/2017*	4.56	4.56	5.01	4.74	5.01	10.35	991	11,875,500	56,371,321.00

\* Updated through 4:32 p.m.

Rua Humberto de Campos, 425 – 8th floor  
Rio de Janeiro – Zip Code 22430-190  
State of Rio de Janeiro

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With respect to this matter, the Company clarifies that, to its understanding, there are no facts or relevant acts that justify the possibly atypical fluctuations in the number of trades and quantity traded of the Company's shares beyond those already disclosed by the Company, such as the designation, by the 7<sup>th</sup> Corporate Court of the Judicial District of the Capital of the State of Rio de Janeiro, of October 9, 2017 as the date for the General Meeting of Creditors (" AGC" or *Assembleia Geral de Credores* ).

These being the considerations we had regarding the Official Letter, we are at your disposal for any further clarifications.

Sincerely,

Ricardo Malavazi Martins  
Chief Financial Officer and Investor Relations Officer  
**Oi S.A. – In Judicial Reorganization**

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