

PUTNAM FUNDS TRUST

FORM 485BPOS

(Post-Effective Amendment (investment company, rule 485(b)))

Filed 12/14/17

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM N-1A			
	REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933	/ X /	
	Pre-Effective Amendment No.	 // 	
	Post-Effective Amendment No. 272 and	/ X /	
	REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY ACT OF 1940	/ X /	
	Amendment No. 273 (Check appropriate box or boxes)	/ X /	
	PUTNAM FUNDS TRUST (Exact Name of Registrant as Specified in Charter)		
	One Post Office Square, Boston, Massachusetts 02109 (Address of Principal Executive Offices) (Zip Code)		
	Registrant's Telephone Number, including Area Code (617) 292-1000		
	It is proposed that this filing will become effective (check appropriate box)		
//	immediately upon filing pursuant to paragraph (b)		
/X/	on November 30, 2017 pursuant to paragraph (b)		
/ / 	60 days after filing pursuant to paragraph (a)(1)		
/ / 	on (date) pursuant to paragraph (a)(1)		
/ / 	75 days after filing pursuant to paragraph (a)(2)		
//	on (date) pursuant to paragraph (a)(2) of Rule 485.		
If appro	opriate, check the following box:		

this post-effective amendment designates a new

effective date for a previously filed post-effective amendment.

ROBERT T. BURNS, Vice President
PUTNAM FUNDS TRUST
One Post Office Square
Boston, Massachusetts 02109
(Name and address of agent for service)

Copy to:

BRYAN CHEGWIDDEN, Esquire ROPES & GRAY LLP 1211 Avenue of the Americas New York, New York 10036

This Post-Effective Amendment relates solely to the Registrant's Putnam Low Volatility Equity Fund, Putnam Short Duration Income Fund, and Putnam Short Term Investment Fund series. Information contained in the Registrant's Registration Statement relating to any other series of the Registrant is neither amended nor superseded hereby.

PUTNAM FUNDS TRUST

Putnam Low Volatility Equity Fund Putnam Short Duration Income Fund Putnam Short Term Investment Fund

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, and the Investment Company Act of 1940, as amended, the Registrant certifies that it meets all of the requirements for effectiveness of this Registration Statement under Rule 485(b) under the Securities Act of 1933, as amended, and has duly caused this Amendment to its Registration Statement to be signed on its behalf by the undersigned, duly authorized, in the City of Boston, and The Commonwealth of Massachusetts, on the 14 th day of December, 2017.

Putnam Funds Trust

By: /s/ Jonathan S. Horwitz, Executive Vice President, Principal Executive Officer and Compliance Liaison

Pursuant to the requirements of the Securities Act of 1933, as amended, this Amendment to the Registration Statement has been signed below by the following persons in the capacities and on the date indicated:

Signature Jameson A. Baxter *	Title Chair, Board of Trustees
Kenneth R. Leibler*	Vice Chair, Board of Trustees
Robert L. Reynolds*	President and Trustee
Jonathan S. Horwitz*	Executive Vice President, Principal Executive Officer and Compliance Liaison
Janet C. Smith*	Vice President, Principal Financial Officer, Principal Accounting Officer and Assistant Treasurer
Liaquat Ahamed*	Trustee

Trustee

Ravi Akhoury*

Barbara M. Baumann*	Trustee
Katinka Domotorffy*	Trustee
Catharine Bond Hill*	Trustee
Paul L. Joskow*	Trustee
Robert E. Patterson*	Trustee
George Putnam, III*	Trustee
Manoj P. Singh*	Trustee

By: /s/ Jonathan S. Horwitz, as Attorney-in-Fact December 14, 2017

^{*}Signed pursuant to power of attorney filed in Post-Effective Amendment No. 269 to the Registrant's Registration Statement on October 27, 2017.