

PUTNAM FUNDS TRUST

FORM 485BPOS

(Post-Effective Amendment (investment company, rule 485(b)))

Filed 12/14/17

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Telephone 6177601000
CIK 0001005942
Symbol PARPX
SIC Code 0000 - Unknown
Fiscal Year 12/31

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM N-1A

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

/ X /

Pre-Effective Amendment No.

/ /

Post-Effective Amendment No. 272
and

/ X /

**REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY
ACT OF 1940**

/ X /

Amendment No. 273
(Check appropriate box or boxes)

/ X /

PUTNAM FUNDS TRUST

(Exact Name of Registrant as Specified in Charter)

One Post Office Square, Boston, Massachusetts 02109
(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, including Area Code
(617) 292-1000

It is proposed that this filing will become effective
(check appropriate box)

// immediately upon filing pursuant to paragraph (b)

/X/ on November 30, 2017 pursuant to paragraph (b)

// 60 days after filing pursuant to paragraph (a)(1)

// on (date) pursuant to paragraph (a)(1)

// 75 days after filing pursuant to paragraph (a)(2)

// on (date) pursuant to paragraph (a)(2) of Rule 485.

If appropriate, check the following box:

// this post-effective amendment designates a new
effective date for a previously filed post-effective amendment.

ROBERT T. BURNS , Vice President
PUTNAM FUNDS TRUST
One Post Office Square
Boston, Massachusetts 02109
(Name and address of agent for service)

Copy to:

BRYAN CHEGWIDDEN , Esquire
ROPES & GRAY LLP
1211 Avenue of the Americas
New York, New York 10036

This Post-Effective Amendment relates solely to the Registrant's Putnam Low Volatility Equity Fund, Putnam Short Duration Income Fund, and Putnam Short Term Investment Fund series. Information contained in the Registrant's Registration Statement relating to any other series of the Registrant is neither amended nor superseded hereby.

PUTNAM FUNDS TRUST

Putnam Low Volatility Equity Fund
Putnam Short Duration Income Fund
Putnam Short Term Investment Fund

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, and the Investment Company Act of 1940, as amended, the Registrant certifies that it meets all of the requirements for effectiveness of this Registration Statement under Rule 485(b) under the Securities Act of 1933, as amended, and has duly caused this Amendment to its Registration Statement to be signed on its behalf by the undersigned, duly authorized, in the City of Boston, and The Commonwealth of Massachusetts, on the 14th day of December, 2017.

Putnam Funds Trust

By: /s/ Jonathan S. Horwitz, Executive Vice President,
Principal Executive Officer and Compliance Liaison

Pursuant to the requirements of the Securities Act of 1933, as amended, this Amendment to the Registration Statement has been signed below by the following persons in the capacities and on the date indicated:

Signature

Jameson A. Baxter *

Title

Chair, Board of Trustees

Kenneth R. Leibler*

Vice Chair, Board of Trustees

Robert L. Reynolds*

President and Trustee

Jonathan S. Horwitz*

Executive Vice President, Principal Executive Officer and
Compliance Liaison

Janet C. Smith*

Vice President, Principal Financial Officer, Principal Accounting
Officer and Assistant Treasurer

Liaquat Ahamed*

Trustee

Ravi Akhoury*

Trustee

Barbara M. Baumann*	Trustee
Katinka Domotorffy*	Trustee
Catharine Bond Hill*	Trustee
Paul L. Joskow*	Trustee
Robert E. Patterson*	Trustee
George Putnam, III*	Trustee
Manoj P. Singh*	Trustee

By: /s/ Jonathan S. Horwitz, as Attorney-in-Fact
December 14, 2017

*Signed pursuant to power of attorney filed in Post-Effective Amendment No. 269 to the Registrant's Registration Statement on October 27, 2017.