NORTH AMERICAN MANAGEMENT CORP

FORM 13F-HR
(Form 13F Holdings Report)

Filed 01/22/18 for the Period Ending 12/31/17

Address	TEN POST OFFICE SQUARE
	SUITE 1200 SOUTH
	BOSTON, MA, 02109
Telephone	617-695-2100
CIK	0000861462
SIC Code	2200 - Textile mill products
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12-31-2017

Check here if Amendment: ☐ Amendment Number: ____________

This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: NORTH AMERICAN MANAGEMENT CORP

Address: TEN POST OFFICE SQUARE
SUITE 1200 SOUTH
BOSTON MA 02109

Form 13F File Number: 028-02686

CRD Number (if applicable): ____________

SEC File Number (if applicable): ____________

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Blake Stuart

Title: Managing Principal & Chief Operating Officer

Phone: 617-695-2127

Signature, Place, and Date of Signing:

Blake Stuart	Boston, MASSACHUSETTS	01-22-2018
[Signature]	[City, State]	[Date]

Do you wish to provide information pursuant to Special Instruction 5? ☐ Yes ☒ No

Report Type (Check only one.):

☐ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☒ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager
[If there are no entries in this list, omit this section.]

Name	Form 13F File No.	CRD No. (if applicable)	SEC File No. (if applicable)
Family Capital Trust Co	028-06719		
Lyrical Asset Management	028-14843		
Tortoise Capital Advisors, L.L.C.	028-11123		
Select Equity Group Inc.	028-05395		
WCM Investment Management	028-07104		

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	0
Form 13F Information table Entry Total:	133
Form 13F Information table Value Total:	656,640
	(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F number(s) of all institutional investement managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3		COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
										VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	VALUE (x$1000)	SHRS OR PRN AMT	SH / PRN	PUT / CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
AFLAC INC	COM	001055102	-	291	3,316	SH	-	SOLE	0	3,316	0	0
AT&T INC	COM	00206R102	-	6,939	178,485	SH	-	SOLE	0	178,485	0	0
ABBOTT LABS	COM	002824100	-	24,685	432,534	SH	-	SOLE	0	432,534	0	0
ABBVIE INC	COM	00287Y109	-	1,103	11,408	SH	-	SOLE	0	11,408	0	0
AIR PRODS & CHEMS INC	COM	009158106	-	979	5,964	SH	-	SOLE	0	5,964	0	0
ALLY FINL INC	COM	02005N100	-	443	15,200	SH	-	SOLE	0	15,200	0	0
ALPHABET INC	CAP STK CL C	02079K107	-	4,926	4,708	SH	-	SOLE	0	4,708	0	0
ALPHABET INC	CAP STK CL A	02079K305	-	23,379	22,194	SH	-	SOLE	0	22,194	0	0
AMAZON COM INC	COM	023135106	-	250	214	SH	-	SOLE	0	214	0	0
AMERICAN EXPRESS CO	COM	025816109	-	17,964	180,892	SH	-	SOLE	0	180,892	0	0
AMERIGAS PARTNERS L P	UNIT LP INT	030975106	-	3,641	78,756	SH	-	SOLE	0	78,756	0	0
AMGEN INC	COM	031162100	-	361	2,078	SH	-	SOLE	0	2,078	0	0
ANADARKO PETE CORP	COM	032511107	-	528	9,835	SH	-	SOLE	0	9,835	0	0
APPLE INC	COM	037833100	-	20,330	120,135	SH	-	SOLE	0	120,135	0	0
ATMOS ENERGY CORP	COM	049560105	-	1,568	18,255	SH	-	SOLE	0	18,255	0	0
AUTOMATIC DATA PROCESSING IN	COM	053015103	-	11,732	100,110	SH	-	SOLE	0	100,110	0	0
BP PLC	SPONSORED ADR	055622104	-	230	5,464	SH	-	SOLE	0	5,464	0	0
BANK AMER CORP	COM	060505104	-	423	14,313	SH	-	SOLE	0	14,313	0	0
BARCLAYS BK PLC	ETN+ SEL MLP	06742C723	-	1,262	60,800	SH	-	SOLE	0	60,800	0	0
BAXTER INTL INC	COM	071813109	-	3,848	59,529	SH	-	SOLE	0	59,529	0	0
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	-	893	3	SH	-	SOLE	0	3	0	0
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	-	3,325	16,772	SH	-	SOLE	0	16,772	0	0
BIOGEN INC	COM	09062X103	-	231	725	SH	-	SOLE	0	725	0	0
BRISTOL MYERS SQUIBB CO	COM	110122108	-	637	10,400	SH	-	SOLE	0	10,400	0	0
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	-	4,389	65,513	SH	-	SOLE	0	65,513	0	0
CDK GLOBAL INC	COM	12508E101	-	224	3,143	SH	-	SOLE	0	3,143	0	0
CVS HEALTH CORP	COM	126650100	-	890	12,280	SH	-	SOLE	0	12,280	0	0
CELGENE CORP	COM	151020104	-	1,039	9,952	SH	-	SOLE	0	9,952	0	0
CENTURYLINK INC	COM	156700106	-	180	10,775	SH	-	SOLE	0	10,775	0	0
CITIGROUP INC	COM NEW	172967424	-	1,192	16,023	SH	-	SOLE	0	16,023	0	0
CISCO SYS INC	COM	17275R102	-	269	7,024	SH	-	SOLE	0	7,024	0	0
COLGATE PALMOLIVE CO	COM	194162103	-	17,338	229,790	SH	-	SOLE	0	229,790	0	0
COCA COLA CO	COM	191216100	-	295	6,435	SH	-	SOLE	0	6,435	0	0
COMCAST CORP NEW	CL A	20030N101	-	922	23,012	SH	-	SOLE	0	23,012	0	0
CORNING INC	COM	219350105	-	4,168	130,299	SH	-	SOLE	0	130,299	0	0
DANAHER CORP DEL	COM	235851102	-	11,426	123,093	SH	-	SOLE	0	123,093	0	0
DIAGEO P L C	SPON ADR NEW	25243Q205	-	8,499	58,198	SH	-	SOLE	0	58,198	0	0
DISNEY WALT CO	COM DISNEY	254687106	-	13,004	120,954	SH	-	SOLE	0	120,954	0	0
DOMINION ENERGY INC	COM	25746U109	-	1,495	18,440	SH	-	SOLE	0	18,440	0	0
DONALDSON INC	COM	257651109	-	837	17,100	SH	-	SOLE	0	17,100	0	0
DOWDUPONT INC	COM	26078J100	-	1,105	15,510	SH	-	SOLE	0	15,510	0	0
ECOLAB INC	COM	278865100	-	759	5,653	SH	-	SOLE	0	5,653	0	0
EMERSON ELEC CO	COM	291011104	-	1,088	15,619	SH	-	SOLE	0	15,619	0	0
ENTERPRISE PRODS PARTNERS L	COM	293792107	-	4,564	172,150	SH	-	SOLE	0	172,150	0	0
EXPRESS SCRIPTS HLDG CO	COM	30219G108	-	1,514	20,284	SH	-	SOLE	0	20,284	0	0
EXXON MOBIL CORP	COM	30231G102	-	4,605	55,060	SH	-	SOLE	0	55,060	0	0
FACEBOOK INC	CL A	30303M102	-	993	5,626	SH	-	SOLE	0	5,626	0	0
FEDEX CORP	COM	31428X106	-	1,075	4,308	SH	-	SOLE	0	4,308	0	0
FORTIVE CORP	COM	34959J108	-	4,989	68,962	SH	-	SOLE	0	68,962	0	0
GAIN CAP HLDGS INC	COM	36268W100	-	110	11,042	SH	-	SOLE	0	11,042	0	0
GENERAL ELECTRIC CO	COM	369604103	-	2,432	139,354	SH	-	SOLE	0	139,354	0	0
GLOBAL PMTS INC	COM	37940X102	-	506	5,048	SH	-	SOLE	0	5,048	0	0
HAIN CELESTIAL GROUP INC	COM	405217100	-	1,259	29,690	SH	-	SOLE	0	29,690	0	0

HOME DEPOT INC	COM	437076102	-	1,605	8,467	SH	-	SOLE	0	8,467	0	0
IDEXX LABS INC	COM	45168D104	-	1,451	9,276	SH	-	SOLE	0	9,276	0	0
ILLINOIS TOOL WKS INC	COM	452308109	-	1,240	7,434	SH	-	SOLE	0	7,434	0	0
INTEL CORP	COM	458140100	-	7,444	161,272	SH	-	SOLE	0	161,272	0	0
INTERNATIONAL FLAVORS&FRAGRA	COM	459506101	-	305	2,000	SH	-	SOLE	0	2,000	0	0
INTUITIVE SURGICAL INC	COM NEW	46120E602	-	356	975	SH	-	SOLE	0	975	0	0
ISHARES TR	CORE S&P500 ETF	464287200	-	12,569	46,751	SH	-	SOLE	0	46,751	0	0
ISHARES TR	CORE US AGGBD ET	464287226	-	13,509	123,563	SH	-	SOLE	0	123,563	0	0
ISHARES TR	20 YR TR BD ETF	464287432	-	13,612	107,296	SH	-	SOLE	0	107,296	0	0
ISHARES TR	1 3 YR TREAS BD	464287457	-	752	8,965	SH	-	SOLE	0	8,965	0	0
ISHARES TR	CORE S&P MCP ETF	464287507	-	327	1,721	SH	-	SOLE	0	1,721	0	0
ISHARES TR	RUS 2000 VAL ETF	464287630	-	273	2,170	SH	-	SOLE	0	2,170	0	0
ISHARES TR	CORE S&P SCP ETF	464287804	-	486	6,321	SH	-	SOLE	0	6,321	0	0
ISHARES TR	S&P SML 600 GWT	464287887	-	10,470	61,532	SH	-	SOLE	0	61,532	0	0
ISHARES TR	MSCI ACWI ETF	464288257	-	923	12,804	SH	-	SOLE	0	12,804	0	0
ISHARES TR	1 3 YR CR BD ETF	464288646	-	488	4,666	SH	-	SOLE	0	4,666	0	0
ISHARES TR	S&P US PFD STK	464288687	-	2,110	55,416	SH	-	SOLE	0	55,416	0	0
ISHARES TR	MSCI USA ESG SLC	464288802	-	270	2,428	SH	-	SOLE	0	2,428	0	0
ISHARES TR	MIN VOL EAFE ETF	46429B689	-	14,803	202,830	SH	-	SOLE	0	202,830	0	0
ISHARES TR	MIN VOL USA ETF	46429B697	-	8,358	158,361	SH	-	SOLE	0	158,361	0	0
ISHARES TR	CORE MSCI EAFE	46432F842	-	19,992	302,496	SH	-	SOLE	0	302,496	0	0
ISHARES INC	CORE MSCI EMKT	46434G103	-	687	12,072	SH	-	SOLE	0	12,072	0	0
ISHARES TR	CORE DIV GRWTH	46434V621	-	15,594	448,373	SH	-	SOLE	0	448,373	0	0
JPMORGAN CHASE & CO	COM	46625H100	-	32,340	302,413	SH	-	SOLE	0	302,413	0	0
JOHNSON & JOHNSON	COM	478160104	-	30,893	221,106	SH	-	SOLE	0	221,106	0	0
KIMBERLY CLARK CORP	COM	494368103	-	583	4,828	SH	-	SOLE	0	4,828	0	0
KINDER MORGAN INC DEL	COM	49456B101	-	239	13,200	SH	-	SOLE	0	13,200	0	0
KIRBY CORP	COM	497266106	-	2,730	40,864	SH	-	SOLE	0	40,864	0	0
LINCOLN NATL CORP IND	COM	534187109	-	269	3,500	SH	-	SOLE	0	3,500	0	0
LOCKHEED MARTIN CORP	COM	539830109	-	4,806	14,968	SH	-	SOLE	0	14,968	0	0
LOWES COS INC	COM	548661107	-	214	2,300	SH	-	SOLE	0	2,300	0	0
MCDONALDS CORP	COM	580135101	-	7,883	45,797	SH	-	SOLE	0	45,797	0	0
MERCK & CO INC	COM	58933Y105	-	8,664	153,979	SH	-	SOLE	0	153,979	0	0
MICROSOFT CORP	COM	594918104	-	15,823	184,978	SH	-	SOLE	0	184,978	0	0
MICROCHIP TECHNOLOGY INC	COM	595017104	-	4,786	54,461	SH	-	SOLE	0	54,461	0	0
MOBILEIRON INC	COM NEW	60739U204	-	99	25,500	SH	-	SOLE	0	25,500	0	0
MONDELEZ INTL INC	CL A	609207105	-	16,138	377,059	SH	-	SOLE	0	377,059	0	0
NEXTERA ENERGY INC	COM	65339F101	-	511	3,274	SH	-	SOLE	0	3,274	0	0
NORTHERN TR CORP	COM	665859104	-	699	7,000	SH	-	SOLE	0	7,000	0	0
NOVO-NORDISK A S	ADR	670100205	-	387	7,203	SH	-	SOLE	0	7,203	0	0
ORACLE CORP	COM	68389X105	-	444	9,394	SH	-	SOLE	0	9,394	0	0
PALO ALTO NETWORKS INC	COM	697435105	-	228	1,570	SH	-	SOLE	0	1,570	0	0
PEPSICO INC	COM	713448108	-	22,182	184,969	SH	-	SOLE	0	184,969	0	0
PFIZER INC	COM	717081103	-	6,447	177,997	SH	-	SOLE	0	177,997	0	0
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	-	5,363	34,429	SH	-	SOLE	0	34,429	0	0
PRAXAIR INC	COM	74005P104	-	445	2,880	SH	-	SOLE	0	2,880	0	0
PROCTER AND GAMBLE CO	COM	742718109	-	3,128	34,047	SH	-	SOLE	0	34,047	0	0
QUALCOMM INC	COM	747525103	-	7,424	115,957	SH	-	SOLE	0	115,957	0	0
RAYTHEON CO	COM NEW	755111507	-	6,408	34,114	SH	-	SOLE	0	34,114	0	0
REPUBLIC SVCS INC	COM	760759100	-	1,256	18,584	SH	-	SOLE	0	18,584	0	0
ROSETTA STONE INC	COM	777780107	-	169	13,544	SH	-	SOLE	0	13,544	0	0
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	-	1,505	22,040	SH	-	SOLE	0	22,040	0	0
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	-	333	4,987	SH	-	SOLE	0	4,987	0	0
S&P GLOBAL INC	COM	78409V104	-	294	1,738	SH	-	SOLE	0	1,738	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	-	10,948	41,024	SH	-	SOLE	0	41,024	0	0
SALESFORCE COM INC	COM	79466L302	-	222	2,171	SH	-	SOLE	0	2,171	0	0
SCHEIN HENRY INC	COM	806407102	-	981	14,042	SH	-	SOLE	0	14,042	0	0

SCHLUMBERGER LTD	COM	806857108	-	3,356	49,794	SH	-	SOLE	0	49,794	0	0
SHERWIN WILLIAMS CO	COM	824348106	-	533	1,300	SH	-	SOLE	0	1,300	0	0
SIRIUS XM HLDGS INC	COM	82968B103	-	56	10,500	SH	-	SOLE	0	10,500	0	0
SOUTHERN CO	COM	842587107	-	320	6,650	SH	-	SOLE	0	6,650	0	0
STARBUCKS CORP	COM	855244109	-	12,332	214,723	SH	-	SOLE	0	214,723	0	0
STATE STR CORP	COM	857477103	-	556	5,694	SH	-	SOLE	0	5,694	0	0
SUN LIFE FINL INC	COM	866796105	-	397	9,619	SH	-	SOLE	0	9,619	0	0
SYSCO CORP	COM	871829107	-	5,240	86,289	SH	-	SOLE	0	86,289	0	0
THERMO FISHER SCIENTIFIC INC	COM	883556102	-	1,100	5,794	SH	-	SOLE	0	5,794	0	0
3M CO	COM	88579Y101	-	16,152	68,622	SH	-	SOLE	0	68,622	0	0
TOOTSIE ROLL INDS INC	COM	890516107	-	602	16,543	SH	-	SOLE	0	16,543	0	0
UNILEVER N V N Y	SHS NEW	904784709	-	603	10,710	SH	-	SOLE	0	10,710	0	0
UNION PAC CORP	COM	907818108	-	18,198	135,703	SH	-	SOLE	0	135,703	0	0
UNITED TECHNOLOGIES CORP	COM	913017109	-	26,442	207,275	SH	-	SOLE	0	207,275	0	0
VANGUARD TAX MANAGED INTL FD	FTSE DEV MKT ETF	921943858	-	529	11,800	SH	-	SOLE	0	11,800	0	0
VANGUARD INTL EQUITY INDEX F	FTSE EMR MKT ETF	922042858	-	671	14,614	SH	-	SOLE	0	14,614	0	0
VARIAN MED SYS INC	COM	92220P105	-	222	2,000	SH	-	SOLE	0	2,000	0	0
VERIZON COMMUNICATIONS INC	COM	92343V104	-	352	6,652	SH	-	SOLE	0	6,652	0	0
VISA INC	COM CL A	92826C839	-	20,333	178,330	SH	-	SOLE	0	178,330	0	0
WAL-MART STORES INC	COM	931142103	-	2,444	24,750	SH	-	SOLE	0	24,750	0	0
WALGREENS BOOTS ALLIANCE INC	COM	931427108	-	985	13,565	SH	-	SOLE	0	13,565	0	0
WELLTOWER INC	COM	95040Q104	-	315	4,947	SH	-	SOLE	0	4,947	0	0
XYLEM INC	COM	98419M100	-	1,303	19,100	SH	-	SOLE	0	19,100	0	0