# FORTIVE CORP <br> Reported by RATNAKAR RAJ 

# Filed 07/16/18 for the Period Ending 07/13/18 

Address 6920 SEAWAY BLVD. EVERETT, WA, 98203<br>Telephone (425) 446-5000<br>CIK 0001659166<br>Symbol FTV<br>SIC Code 3823 - Industrial Instruments for Measurement, Display, and Control of Process Variables and Related Products<br>Industry Industrial Machinery \& Equipment<br>Sector Industrials<br>Fiscal Year 12/31

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940


Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security(Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <br> (Instr. 3 and 4) | 6. <br> Ownership Form: <br> Direct (D) or Indirect <br> (I) (Instr. <br> 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | V | Amount | (A) or (D) | Price |  |  |  |
| Common Stock | 7/13/2018 |  | M |  | 519 | A | (1) | 10229 | D |  |
| Common Stock | 7/13/2018 |  | F |  | 211 | D | \$77.22 | 10018 | D |  |
| Common Stock | 7/13/2018 |  | M |  | 476 | A | (1) | 10494 | D |  |
| Common Stock | 7/13/2018 |  | F |  | 193 | D | \$77.22 | 10301 | D |  |
| Common Stock | 7/13/2018 |  | M |  | 1296 | A | (1) | 11597 | D |  |
| Common Stock | 7/13/2018 |  | F |  | 525 | D | \$77.22 | 11072 | D |  |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative <br> Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | V | (A) | (D) | Date <br> Exercisable | Expiration Date | Title | Amount or Number of Shares |  |  |  |  |
| Restricted Stock Unit <br> (2) | (1) | 7/13/2018 |  | M |  |  | 519 | (2) | (2) | Common Stock | 519.0 | \$0 | 518 | D |  |
| Restricted Stock <br> Unit (3) | (1) | 7/13/2018 |  | M |  |  | 476 | (3) | (3) | Common Stock | 476.0 | \$0 | 950 | D |  |
| Restricted Stock Unit | (1) | 7/13/2018 |  | A |  |  | 1296 | (4) | (4) | Common Stock | 1296.0 | \$0 | 1297 | D |  |

## Explanation of Responses:

(1) Restricted stock units are payable in shares of common stock on a one-to-one basis.
(2) In connection with the separation of the Issuer from Danaher Corporation ("Danaher"), Restricted Stock Units issued by Danaher on July 15, 2014 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 2,075 Restricted Stock Units of the Issuer vesting in four remaining equal annual installments beginning on July 15, 2016.
(3) In connection with the separation of the Issuer from Danaher, Restricted Stock Units issued by Danaher on July 15, 2015 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 2,378 Restricted Stock Units of the Issuer vesting in five equal annual installments beginning on July 15, 2016.
(4) In connection with the separation of the Issuer from Danaher, Restricted Stock Units issued by Danaher on July 15, 2014 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 2,593 Restricted Stock Units of the Issuer vesting in two equal annual installments beginning on July 13, 2018.

## Reporting Owners

| Reporting Owner Name / Address | Relationships |  |  |
| :--- | :--- | :--- | :--- |
|  | Director $10 \%$ Owner | Officer | Other |
| Ratnakar Raj |  |  |  |
| 6920 SEAWAY BLVD |  |  | VP - Strategic Development |

## Signatures

Daniel B. Kim, as attorney-in-fact
** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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