

RAYMOND JAMES FINANCIAL INC

Reported by

ALLAIRE BELLA LOYKHTER

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/19/19 for the Period Ending 06/17/19

Address	880 CARILLON PKWY ST PETERSBURG, FL, 33716
Telephone	727-567-1000
CIK	0000720005
Symbol	RJF
SIC Code	6211 - Security Brokers, Dealers and Flotation Companies
Industry	Investment Banking & Brokerage Services
Sector	Financials
Fiscal Year	09/30

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Allaire Bella Loykhter 880 CARILLON PARKWAY ST. PETERSBURG, FL 33716 (Last) (First) (Middle) (Street) (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol RAYMOND JAMES FINANCIAL INC [RJF]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President-RJA					
			3. Date of Earliest Transaction (MM/DD/YYYY) 6/17/2019			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price					
Common Stock	6/17/2019		M		2500.0000	A	\$55.4900			60802.0000		D
Common Stock	6/17/2019		M		426.0000	A	\$48.2000			61228.0000		D
Common Stock	6/17/2019		F		2175.0000	D	\$82.2400			59053.0000		D
Common Stock										507.0000 (1)		I ESOP

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$55.4900	6/17/2019		M	2500.0000	(2)		11/20/2021	Common Stock	2500.0000	\$0.0000	2500.0000		D
Employee Stock Option (right to buy)	\$48.2000	6/17/2019		M	426.0000	(3)		11/21/2020	Common Stock	426.0000	\$0.0000	2074.0000		D

Explanation of Responses:

- (1) Includes shares of common stock acquired under the reporting person's Employee Stock Ownership Plan (ESOP) account through June 17, 2019.
- (2) The stock option vested 60% on 11/20/2017, 20% on 11/20/2018, and will vest 20% on 11/20/2019.
- (3) The stock option vested 60% on 11/21/2016, 20% on 11/21/2017, and 20% on 11/21/2018.

Remarks:

This Form 4 reports the exercise of employee stock options by the reporting person and the related disposition by the reporting person to the issuer of shares to cover the exercise price and taxes.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Allaire Bella Loykhter 880 CARILLON PARKWAY ST. PETERSBURG, FL 33716			Executive Vice President-RJA	

Signatures

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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