

# MERIT MEDICAL SYSTEMS INC

Reported by  
**MILLNER F. ANN**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/19/19 for the Period Ending 08/15/19

Address	1600 WEST MERIT PARK WAY SOUTH JORDAN, UT, 84095
Telephone	8012531600
CIK	0000856982
Symbol	MMSI
SIC Code	3841 - Surgical and Medical Instruments and Apparatus
Industry	Medical Equipment, Supplies & Distribution
Sector	Healthcare
Fiscal Year	12/31

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Form 5 obligations may  
continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Millner F. Ann		MERIT MEDICAL SYSTEMS INC [MMSI]		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
1600 WEST MERIT PARKWAY		8/15/2019			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
SOUTH JORDAN, UT 84095				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	8/15/2019		M		5,000	A	\$18.8	13,298	D	
Common Stock	8/15/2019		S		3,780	D	\$36.671 (1)	9,518	D	
Common Stock	8/15/2019		M		4,246	A	\$21.98	13,764	D	
Common Stock	8/15/2019		F		2,534	D	\$36.84 (2)	11,230	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	\$21.98	8/15/2019		M			4,246	7/16/2016 (3)	7/16/2022	Common Stock	4,246	\$0	4,246	D	
Non-qualified stock options (right to buy)	\$18.8	8/15/2019		M			5,000	5/26/2017 (4)	5/26/2023	Common Stock	5,000	\$0	10,000	D	
Non-qualified stock options (right to buy)	\$34.4							5/24/2018 (3)	5/24/2024	Common Stock	20,000		20,000	D	
Non-qualified stock options (right to buy)	\$50.5							6/7/2019 (6)	6/7/2025	Common Stock	25,000		25,000	D	
Non-qualified stock options (right to buy)	\$52.17							5/24/2020 (1)	5/24/2026	Common Stock	13,750		13,750	D	
Non-qualified stock options (right to buy)	\$52.17							5/31/2020 (8)	5/31/2026	Common Stock	7,500		7,500	D	

#### Explanation of Responses:

- The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.67 to \$36.69, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- Stock options were exercised in a swap transaction with the Company. 2,534 shares of common stock were surrendered for payroll taxes and payment of the option price. None of such shares were sold in the open market.
- Becomes exercisable in equal annual installments of 20% commencing 07/16/2016.
- Becomes exercisable in equal annual installments of 20% commencing 05/26/2017.

- (5) Becomes exercisable in equal annual installments of 20% commencing 05/24/2018.
- (6) Becomes exercisable in equal annual installments of 20% commencing 06/07/2019.
- (7) Becomes exercisable in equal annual installments of 33% commencing 05/24/2020.
- (8) Becomes exercisable in equal annual installments of 33% commencing 05/31/2020.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Millner F. Ann 1600 WEST MERIT PARKWAY SOUTH JORDAN, UT 84095	X			

Signatures

Brian G. Lloyd, Attorney-in-Fact

8/19/2019

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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