

ZYNEX INC
Reported by
SANDGAARD HOLDINGS LLC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 08/19/19 for the Period Ending 08/16/19

Address	9655 MAROON CIRCLE ENGLEWOOD, CO, 80112
Telephone	(800)-495-6670
CIK	0000846475
Symbol	ZYXI
SIC Code	3845 - Electromedical and Electrotherapeutic Apparatus
Industry	Advanced Medical Equipment & Technology
Sector	Healthcare
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

☐ Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Sandgaard Thomas		ZYNEX INC [ZYXI]		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President, CEO and Chairman	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
C/O ZYNEX, INC., 9555 MAROON CIRCLE		8/16/2019			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
ENGLEWOOD, CO 80112				<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	8/16/2019		S		100,000	D	\$10.38 (1)	14,432,000	I	Held by Sandgaard Holdings LLC
Common Stock	8/19/2019		S		31,260	D	\$11.2 (2)	14,400,740	I	Held by Sandgaard Holdings LLC

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Represents the weighted average sales price for the shares, which range from \$10.10 to \$10.63 per share. Upon request by the Commission, the Issuer or the Reporting Person shall provide full information regarding the number of shares sold at each separate price.
- (2) Represents the weighted average sales price for the shares, which range from \$11.10 to \$11.30 per share. Upon request by the Commission, the Issuer or the Reporting Person shall provide full information regarding the number of shares sold at each separate price.

Remarks:

The shares of the Issuer's common stock listed above were sold under a Rule 10b5-1 trading plan.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sandgaard Thomas C/O ZYNEX, INC. 9555 MAROON CIRCLE ENGLEWOOD, CO 80112	X	X	President, CEO and Chairman	
Sandgaard Holdings LLC C/O ZYNEX, INC. 9555 MAROON CIRCLE ENGLEWOOD, CO 80112		X		

Signatures

/s/ Sandgaard Thomas

—Signature of Reporting Person

8/19/2019

Date

/s/ Sandgaard Thomas, Member of Sandgaard Holdings LLC

—Signature of Reporting Person

8/19/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.