

# INVESTMENT MANAGERS SERIES TRUST II

## FORM 497

(Definitive materials filed by investment companies.)

Filed 10/18/19

Address	235 WEST GALENA STREET MILWAUKEE, WI, 53212
Telephone	414-299-2295
CIK	0001587982
Symbol	AAA

## **AXS FUNDS**

### **AXS Alternative Growth Fund**

Class A Shares: EEHAX

Class I Shares: EEHIX

### **AXS Aspect Core Diversified Strategy Fund**

Class A Shares: EQAAX

Class C Shares: EQACX

Class I Shares: EQAIX

### **AXS Chesapeake Strategy Fund**

Class A Shares: ECHAX

Class C Shares: ECHCX

Class I Shares: EQCHX

### **AXS IPM Systematic Macro Fund**

Class I Shares: EQIPX

### **AXS Managed Futures Strategy Fund**

Class A Shares: MHFAX

Class C Shares: MHFCX

Class I Shares: MHFIX

*Each a series of Investment Managers Series Trust II*

**Supplement dated October 18, 2019 to the Prospectus and Statement of Additional Information dated October 18, 2019**

Shares of the AXS Alternative Growth Fund, AXS Aspect Core Diversified Strategy Fund, AXS Chesapeake Strategy Fund, AXS IPM Systematic Macro Fund and AXS Managed Futures Strategy Fund are not currently available for purchase.

*Please retain this Supplement for future reference.*