

PINTEREST, INC.
Reported by
SILBERMANN BENJAMIN

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/13/19 for the Period Ending 12/11/19

Address	651 BRANNAN STREET SAN FRANCISCO, CA, 94107
Telephone	4157627100
CIK	0001506293
Symbol	PINS
SIC Code	7370 - Services-Computer Programming, Data Processing, Etc.
Industry	Internet Services
Sector	Technology
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Silbermann Benjamin (Last) (First) (Middle) C/O PINTEREST, INC., 505 BRANNAN STREET (Street) SAN FRANCISCO, CA 94107 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol PINTEREST, INC. [PINS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman, President, CEO, Co-F		
			3. Date of Earliest Transaction (MM/DD/YYYY) 12/11/2019							
			4. If Amendment, Date Original Filed (MM/DD/YYYY)					6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock ⁽¹⁾	12/11/2019		C ⁽²⁾		740000	A	\$0	740000	I	Benjamin and Divya Silbermann Family Trust
Class A Common Stock	12/11/2019		G ⁽³⁾	V	740000	D	\$0	0	I	Benjamin and Divya Silbermann Family Trust

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B common stock	⁽¹⁾	12/11/2019		C ⁽²⁾				740000		⁽¹⁾	⁽¹⁾	Class A Common Stock	740000.0	\$0
Class B common stock	⁽¹⁾									⁽¹⁾	⁽¹⁾	Class A Common Stock	2600512.0	
Class B common stock	⁽¹⁾									⁽¹⁾	⁽¹⁾	Class A Common Stock	9960030.0	

Explanation of Responses:

- (1) Each share of Class B common stock, par value \$0.00001 (Class B Common Stock) is convertible at any time at the option of the holder into one share of the Company's Class A common stock, par value \$0.00001 (Class A Common Stock). Additionally, each share of Class B Common Stock will, subject to certain exceptions, convert automatically into one share of Class A Common Stock upon any transfer.
- (2) Represents the conversion of 740,000 shares of Class B Common Stock into 740,000 shares of Class A Common Stock pursuant to a conversion election made by the Reporting Person to convert shares in connection with a charitable donation of shares by the Reporting Person.
- (3) Represents a charitable donation by the Reporting Person of shares of Class A Common Stock.
- (4) These securities consist of 500,511 shares of Class B Common Stock and 2,100,001 previously reported RSUs. Each RSU represents the Reporting Person's right to receive one share of Class B Common Stock, subject to vesting.
- (5) Mr. Silbermann disclaims beneficial ownership of the shares held by SFTC, LLC, a Delaware limited liability company owned by The Silbermann 2012 Irrevocable Trust. This report shall not be deemed an admission that he is the beneficial owner of such shares, except to the extent of his pecuniary interest, if any, in such shares by virtue of certain of his immediate family members' interests in The Silbermann 2012 Irrevocable Trust.

Remarks:

The Power of Attorney for Mr. Benjamin Silbermann is filed as an exhibit to the Form 3/A filed by Mr. Silbermann with the Securities and Exchange Commission on April 18, 2019, which is hereby incorporated by reference.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Silbermann Benjamin C/O PINTEREST, INC. 505 BRANNAN STREET SAN FRANCISCO, CA 94107	X	X	Chairman, President, CEO, Co-F	

Signatures**Monifa Clayton, Attorney-in-Fact****12/13/2019****Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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