

STRATUS PROPERTIES INC

Reported by
FISCHER SETH

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/13/19 for the Period Ending 12/11/19

Address	212 LAVACA STREET SUITE 300 AUSTIN, TX, 78701
Telephone	5124785788
CIK	0000885508
Symbol	STRS
SIC Code	6552 - Land Subdividers and Developers (No Cemeteries)
Industry	Real Estate Development & Operations
Sector	Financials
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Oasis Management Co Ltd. (Last) (First) (Middle) 21/F MAN YEE BUILDING, 68 DES VOEUX ROAD CENTRAL (Street) CENTRAL, K3 00000 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol STRATUS PROPERTIES INC [STRS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ Officer (give title below) _____ Other (specify below) ____ Form filed by One Reporting Person ____ <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
3. Date of Earliest Transaction (MM/DD/YYYY) 12/11/2019		6. Individual or Joint/Group Filing (Check Applicable Line)
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 ("Common Stock")	12/11/2019		S		2000	D	\$30.10	1123265	I	See footnotes (1)(2)
Common Stock	12/12/2019		S		200	D	\$30.18	1123065	I	See footnotes (1)(2)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- The securities to which this filing relates are held directly by Oasis Investments II Master Fund Ltd., a Cayman Islands exempted company (the "Oasis II Fund"). Oasis Management Company Ltd., a Cayman Islands exempted company (the "Investment Manager"), is the investment manager of Oasis II Fund. Seth Fischer, is responsible for the supervision and conduct of all investment activities of the Investment Manager, including all investment decisions with respect to the assets of the Oasis II Fund.
- The filing of this statement shall not be deemed an admission that any of the Reporting Persons is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Act of 1934, as amended, or otherwise. Each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein except to the extent of its or his pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oasis Management Co Ltd. 21/F MAN YEE BUILDING 68 DES VOEUX ROAD CENTRAL CENTRAL, K3 00000		X		
Oasis Investments II Master Fund Ltd. UGLAND HOUSE PO BOX 309 GRAND CAYMAN, E9 KY1-1104		X		
Fischer Seth C/O OASIS MANAGEMENT (HONG KONG) 21/F MAN YEE BUILDING, 68 DES VOEUX ROAD CENTRAL, K3 0		X		

Signatures

/s/ Oasis Management Company Ltd., By: Phillip Meyer, its General Counsel

—**Signature of Reporting Person

12/13/2019

Date

/s/ Oasis Investments II Master Fund Ltd., By: Phillip Meyer, its Director

—**Signature of Reporting Person

12/13/2019

Date

/s/ Seth Fischer

—**Signature of Reporting Person

12/13/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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