

# AKERO THERAPEUTICS, INC. Reported by YALE CATRIONA

# FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 12/13/19 for the Period Ending 12/13/19

Address	601 GATEWAY BOULEVARD, SUITE 350
	SOUTH SAN FRANCISCO, CA, 94080
Telephone	650-487-6488
CIK	0001744659
Symbol	AKRO
SIC Code	2834 - Pharmaceutical Preparations
Industry	Biotechnology & Medical Research
Sector	Healthcare
Fiscal Year	12/31

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FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
1 0		(Check all applicable)
Yale Catriona	Akero Therapeutics, Inc. [ AKRO ]	
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Director10% Owner
(Last) (First) (Winduc)		X_Officer (give title below) Other (specify below)
C/O AKERO THERAPEUTICS,	12/13/2019	Chief Development Officer
INC., 170 HARBOR WAY, 3RD		
FLOOR		
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
SOUTH SAN FRANCISCO, CA 94080 (City) (State) (Zip)		X _ Form filed by One Reporting Person Form filed by More than One Reporting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security	2. Trans. Date	2A. Deemed	3. Trans. Co	de	4. Securit	ties Acquire	ed (A)	5. Amount of Securities Beneficially Owned	6.	7. Nature
(Instr. 3)		Execution	(Instr. 8)		or Dispos	ed of (D)		Following Reported Transaction(s)	Ownership	of Indirect
		Date, if any	Ì Í		(Instr. 3, 4 and 5)			(Instr. 3 and 4)	Form:	Beneficial
										Ownership
									or Indirect	(Instr. 4)
						(A) or			(I) (Instr.	
			Code	V	Amount	(D)	Price		4)	

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date		4. Trans. Code (Instr. 8)		Derivative Se Acquired (A) Disposed of (	Derivative Securities Expiration Date Acquired (A) or		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Option (Right to Buy)	\$21.09	12/13/2019		Α		85000		<u>(1)</u>	12/12/2029	Common Stock	85000	\$0	85000	D	

#### **Explanation of Responses:**

(1) This option shall vest and become exercisable in 48 equal monthly installments, commencing on December 13, 2019.

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Yale Catriona C/O AKERO THERAPEUTICS, INC. 170 HARBOR WAY, 3RD FLOOR SOUTH SAN FRANCISCO, CA 94080			Chief Development Officer					

#### Signatures

/s/ Jonathan Young, Attorney-in-fact 12/13/2019

\*\*Signature of Reporting Person

\_\_\_\_\_

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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