

VYNE THERAPEUTICS INC.

Reported by KRASNOW RONALD A.

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/13/19 for the Period Ending 12/11/19

Address 685 ROUTE 202/206 N., SUITE 301

BRIDGEWATER, NJ, 08807

Telephone 800-775-7936

CIK 0001566044

Symbol VYNE

SIC Code 2834 - Pharmaceutical Preparations

Industry Biotechnology & Medical Research

Sector Healthcare

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. I	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Krasnow Ro	nald A.						rapeutic							,	100/		
(Last) (First) (Middle)				3. I	3. Date of Earliest Transaction (MM/DD/YYYY)								Director10% Owner X Officer (give title below) Other (specify below)				
200 CARDINAL WAY, 2ND FLOOR							12/1	1/2	019			See Remarks					
	(Stre				f Am	nendme	ent, Date C	rigin	nal Fil	ed (MN	/DD	O/YYYY)	6. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
REDWOOD	CITY, C	CA 94063											_X _ Form filed by		ting Person One Reporting P	larcon.	
(C	City) (Sta	ite) (Zip)											Form med by	More man	one Reporting r	CISOII	
		7	Table I - N	Non-Der	ivati	ve Sec	urities Ac	quir	ed, Di	sposed	l of	, or Be	eneficially Owne	ed			
1. Title of Security (Instr. 3) 2. Trans. I			ans. Date	ate 2A. Deemed Execution Date, if any		3. Trans. Co (Instr. 8)	4. Securities Acqui or Disposed of (D) (Instr. 3, 4 and 5)			` /	Following Reported Transaction(s) (Instr. 3 and 4)			6. 7. Nature Ownership Form: Beneficial			
							Code	v	Amou	(A)		Price					Ownership (Instr. 4)
Common stock 12/11/20				11/2019			M		24090	A	L	<u>(1)</u>	24090		D		
Common stock 12/11/201				11/2019			F		8271	Ι)	\$4.52	15819			D	
	Tab	ole II - Deri	vative Sec	curities]	Bene	ficially	Owned (e.g.,	puts,	calls,	wai	rrants,	options, conver	tible secu	ırities)		
(Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	Derivativ		ve Securities Exp 1 (A) or 1 of (D)		ate Exercisable and ration Date		I	Securities	Underlying Derivative Security Security		Securities Beneficially Owned	Ownership of Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exerc	Expirati Date		on _T	Γitle	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(1)</u>	12/11/2019		M			24090	2	<u>(1)</u>	<u>(1)</u>		Commo Stock	on 24090	\$0.00	0	D	

Explanation of Responses:

(1) On July 29, 2019, the Reporting Person was granted 24,090 restricted stock units ("RSUs"), for which the Reporting Person is entitled to receive one (1) share of Common Stock for each RSU upon vesting. The RSUs were scheduled to vest in two (2) equal annual installments beginning July 29, 2020. The vesting of the RSUs was accelerated in full on December 11, 2019 in connection with the pending transactions contemplated by the Agreement and Plan of Merger entered into on November 10, 2019 among the Issuer, Foamix Pharmaceuticals Ltd and Giants Merger Subsidiary Ltd., a wholly-owned subsidiary of the Issuer, in order to mitigate potential negative tax consequences to both the Issuer and the Reporting Person under Section 280G and 4999 of the Internal Revenue Code.

Remarks:

General Counsel and Chief Compliance Officer

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Krasnow Ronald A.							
200 CARDINAL WAY, 2ND FLOOR	,		See Remarks				
REDWOOD CITY, CA 94063							

Signatures

/s/ Ronald Krasnow 12/13/2019

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.