

VYNE THERAPEUTICS INC.

Reported by **KWON PAUL**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/13/19 for the Period Ending 12/11/19

Address 685 ROUTE 202/206 N., SUITE 301

BRIDGEWATER, NJ, 08807

Telephone 800-775-7936

CIK 0001566044

Symbol VYNE

SIC Code 2834 - Pharmaceutical Preparations

Industry Biotechnology & Medical Research

Sector Healthcare

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Kwon Paul						Menlo Therapeutics Inc. [MNLO]										100/		
(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)								Director10% Owner X Officer (give title below) Other (specify below)						
200 CARDINAL WAY, 2ND FLOOR								12/1	1/2	019			Chief Scientific Officer					
(Street)						4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)				
REDWOOD CITY, CA 94063 (City) (State) (Zip)														X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		, , ,		- Non-	Der	ivati	ve Secu	ırities Ac	quir	ed, Di	sposed o	f, or	Bene	eficially Owne	·d			
1. Title of Security (Instr. 3) 2. Trans. D				E		Deemed ation if any	3. Trans. Co (Instr. 8)	de	de 4. Securities Ac or Disposed of (Instr. 3, 4 and 5		D) Fol		i. Amount of Securities Beneficially Owned Following Reported Transaction(s) Instr. 3 and 4)		Ownership of Form:	Beneficial		
								Code	v	Amou	(A) or	Prio	ce					Ownership (Instr. 4)
Common stock 12/11/201				19			M		80300	A	<u>(1</u>)	8	80300				
Common stock 12/11/201				19			F		27766	D	\$4.5	52	52534			D		
	Tab	le II - De	rivative					,						ptions, conver	tible secu	ırities)		
Security (Instr. 3)		Date E	3A. Deem Execution Date, if an	cution (Instr. 8						6. Date Exercisable and Expiration Date			ities U	Underlying Security		9. Number of derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						V	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amo	ount or Number of es		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

Explanation of Responses:

(1) On July 29, 2019, the Reporting Person was granted 80,300 restricted stock units, ("RSUs"), for which the Reporting Person is entitled to receive one (1) share of Common Stock for each RSU upon vesting. The RSUs were scheduled to vest in two (2) equal annual installments beginning July 29, 2020. The vesting of the RSUs was accelerated in full on December 11, 2019 in connection with the pending transactions contemplated by the Agreement and Plan of Merger entered into on November 10, 2019 among the Issuer, Foamix Pharmaceuticals Ltd and Giants Merger Subsidiary Ltd., a wholly-owned subsidiary of the Issuer, in order to mitigate potential negative tax consequences to both the Issuer and the Reporting Person under Section 280G and 4999 of the Internal Revenue Code.

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Kwon Paul								
200 CARDINAL WAY, 2ND FLOOR			Chief Scientific Officer					
REDWOOD CITY, CA 94063								

Signatures

/s/ Ronald A. Krasnow as attorney-in-fact for Paul Kwon

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.