

Reported by WILENSKY SCOTT M

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/20/20 for the Period Ending 02/18/20

Address 414 NICOLLET MALL

MINNEAPOLIS, MN, 55401

Telephone 6123305500

CIK 0000072903

Symbol XEL

SIC Code 4931 - Electric and Other Services Combined

Industry Electric Utilities

Sector Utilities

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Wilensky Scott M					XCEL ENERGY INC [XEL]								(Check an app	incubic)				
(Last) (First) (Middle)					3. Date of Earliest Transaction (MM/DD/YYYY)								Director 10% Owner					
(2001) (Thos) (Madic)					, , , ,								X Officer (give title below) Other (specify below)					
414 NICOLLET MALL						2/18/2020								EVP and Ger	ieral Cou	nsel		
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)					
MINNEAPOLIS, MN 55401 (City) (State) (Zip)													X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (S	tate) (Zi	ι μ)															
			Table	I - Non-	Dei	rivativ	ve Sec	urities Ac	quir	ed, Di	isposed	l of	f, or Bei	neficially Owne	ed			
1. Title of Security (Instr. 3) 2. Trans.				2. Trans. Da	ate	2A. De Executi Date, if	on	3. Trans. Code (Instr. 8)		4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securi Following Reported (Instr. 3 and 4)		rities Beneficially Owned I Transaction(s)		6. Ownership Form:	Beneficial
								Code	V	Amou	(A)		Price					Ownership (Instr. 4)
Common Stock 2/18/2020)			A		9460.92	24 A	L	\$0	108034.206 ⁽¹⁾		D			
Common Stock 2/18/2020)			M		4979.82	27 A	L	<u>(2)</u>	113014.033		D			
Common Stock 2/18/2020)			F		7027.7	51 D)	\$70.26	105986,282 (3)		D			
Common Stock													6048.309 (4)		I	401(k)		
	Ta	ıble II - De	rivative	Securit	ies	Bene	ficiall	y Owned	(e.g.,	, puts,	calls,	wal	rrants,	options, conve	tible secu	ırities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date	3A. Deen Execution Date, if a			De Ac Dis	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date				Underlying Security	ying Derivative		Ownership Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security					V (A	i)	Date Exer		Expiratio Cisable Date		on ,	Γitle	Amount or Number of		Following Reported Transaction(s) (Instr. 4)	or Indirect	
Restricted Stock Units	<u>(2)</u>	2/18/2020		М			49	79.827 ⁽⁵⁾		<u>(6)</u>	<u>(6)</u>		Common Stock	4979.827	\$0	0	D	

Explanation of Responses:

- (1) The amount also includes 609.275 shares of stock acquired since the reporting person's last report pursuant to the reinvestment of dividends.
- (2) Restricted stock units are settled in common stock on a one-for-one basis.
- (3) Fractional share interests relating to the settlement of restricted stock and performance share unit awards and relating to share withholding for taxes were settled in cash.
- (4) Shares held in the Xcel Energy Stock Fund under the Xcel Energy 401(k) Savings Plan as of plan statement dated February 14, 2020.
- (5) Number of shares and units shown reflects the reinvestment of dividend equivalents since the original grant of 4,555 units.
- (6) Award vested on December 31, 2019 but was settled in shares of common stock on February 18, 2020.

Reporting Owners

Panarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Wilensky Scott M								
414 NICOLLET MALL			EVP and General Counsel					
MINNEAPOLIS, MN 55401								

Signatures

Gioia M. Gentile, Attorney in Fact for Scott M. Wilensky

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.