

Reported by JACKSON ALICE K

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/20/20 for the Period Ending 02/18/20

Address 414 NICOLLET MALL

MINNEAPOLIS, MN, 55401

Telephone 6123305500

CIK 0000072903

Symbol XEL

SIC Code 4931 - Electric and Other Services Combined

Industry Electric Utilities

Sector Utilities

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *						2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Jackson Alice K					X	XCEL ENERGY INC [XEL]								nicable)				
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)								Director 10% Owner					
														X_ Officer (give title below) Other (specify below)				
1800 LARIMER STREET						2/18/2020								President, PS	Co			
(Street)					4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)				
DENVER, CO 80202 (City) (State) (Zip)														X _ Form filed by One Reporting Person _ Form filed by More than One Reporting Person				
			Table	I - Non	-De	rivati	ve Sec	curities Ac	quir	ed, D	ispose	d o	f, or Bei	neficially Owne	ed			
1.Title of Security (Instr. 3) 2. Trans. Da				ate	2A. Do Execu Date, i	tion	3. Trans. Coo (Instr. 8)	de	4. Securities Acquior Disposed of (D) (Instr. 3, 4 and 5)					curities Beneficially Owned ted Transaction(s)		Ownership o Form: B	7. Nature of Indirect Beneficial Ownership	
								Code	V	Amou) or D)	Price					(Instr. 4)
Common Stock 2/18/2020					0			M		2196.1	54	A	<u>(1)</u>	5711.946 ⁽²⁾		D		
Common Stock 2/18/2020					0.			F		974.15	54	D	\$70.26	4737.792 (3)		D		
Common Stock														25	66.560 (4)		I	401(k)
	Ta	ıble II - De	rivative	e Securi	ties	Bene	eficiall	ly Owned ((e.g.,	, puts,	calls,	wa	rrants,	options, conver				
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deer Execution Date, if a		;	5. Number of Derivative Secur Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5		e Securities (A) or of (D)	curities Expir or O)		te Exercisable and ration Date		7. Title and Securities Derivative (Instr. 3 an	Underlying Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative Security:	Beneficial	
	Security			Со	de	V (.	A)	(D)	Date Exer	cisable	Expirat Date	ion	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(1)</u>	2/18/2020		M	[21	196.154 ⁽⁵⁾	,	<u>(6)</u>	(6)		Common Stock	2196.154	\$0	0	D	

Explanation of Responses:

- (1) Restricted stock units are settled in common stock on a one-for-one basis.
- (2) The amount also includes 91.749 shares of stock acquired since the reporting person's last report pursuant to the reinvestment of dividends.
- (3) Fractional share interests relating to the settlement of restricted stock and performance share unit awards and relating to share withholding for taxes were settled in cash.
- (4) Shares held in the Xcel Energy Stock Fund under the Xcel Energy 401(k) Savings Plan as of plan statement dated February 14, 2020.
- (5) Number of units shown reflects 803.330 additional units as a result of actual performance in excess of target and the reinvestment of dividend equivalents since the award was originally reported on Form 3.
- (6) Award vested on December 31, 2019 but was settled in shares of common stock on February 18, 2020.

Reporting Owners

Panarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Jackson Alice K								
1800 LARIMER STREET			President, PSCo					
DENVER, CO 80202								

Signatures

Kristin L. Westlund, Attorney in Fact for Alice K. Jackson

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.