

# PONDER & CO.

## FORM MA-I/A

(Amended Municipal Advisor Registration for Natural Persons)

Filed 10/19/20

Address	10 CADILLAC DR STE 120 BRENTWOOD, TN, 37027-5078
Telephone	6156130216
CIK	0001626419
Fiscal Year	12/31

Form MA-I Applicant's Information

Filer's CIK: 0001626419

Filer's CCC:

Submission Contact Information

Name: Terry Kirkpatrick

Phone: 615-613-0216

Email Address: ckirkpatrick@ponderco.com

Notification Information

Notification will automatically be sent to the Login CIK, Submission Contact, and Primary Issuers. Specify additional addresses below.

Email Address: ckirkpatrick@ponderco.com

Please read the General Instructions for this form and other forms in the MA series, as well as its subsection, "Specific Instructions for Form MA-I," before completing this form. All italicized terms herein are defined or described in the Glossary of Terms appended to the General Instructions.

PART 1

This form must be completed by

Every *municipal advisory firm* applying for registration or registered as a *municipal advisor* on Form MA, to provide information regarding each *natural person* who is an *associated person* of the firm and engages in *municipal advisory activities* on the firm's behalf (for purposes of Form MA-I, the "individual"); and

Every *natural person* (sole proprietor) applying for registration as a *municipal advisor* on Form MA, to provide additional personal information.

WARNING

Complete this form truthfully. False statements or omissions may result in denial of a *municipal advisor's* application, revocation or suspension of such registration, or criminal prosecution. Form MA-I must be amended promptly whenever any information previously provided becomes inaccurate. See General Instruction 9.

Execution Pages: Before submitting this form, you must complete both the Execution Page and the Self-Certification Page.

Supporting Documentation: If you are required to make reportable disclosures in the Disclosure Reporting Pages, you must attach the supporting documentation.

Non-Resident Applicants: If the individual is a *non-resident* of the United States, you must attach a completed Form MA-NR signed by the individual to this Form MA-I at the time of initial filing of Form MA-I. See the General Instructions.

Item 1 Identifying Information

A. The Individual

Full Legal Name:

Enter all the letters of each name and not initials or other abbreviations. If no middle name, enter NMN on that line.

Last Name: Blackford

First Name: Marguerite

Middle Name: DeClue

Suffix:

Individual CRD No.: (if any)

Social Security No.:

The Social Security Number will not be included in publicly available versions of this form.

## B. *Municipal Advisory Firms Where the Individual Is Employed*

In providing your responses, please note that the definition of "*employee*" for purposes of this form includes an independent contractor who engages in *municipal advisory activities* on behalf of a *municipal advisory firm*. See Glossary of Terms.

Is the individual employed at more than one *municipal advisory firm*?

☐ YES ☒ NO

Enter the number of *municipal advisory firms* the individual is employed with (sole proprietors not employed with any other firm enter 1).

1

(For individuals who are employed with more than one firm, provide the information required by this Item 1-B for each such firm. For sole proprietors, enter the legal name under which you conduct your *municipal advisor-related* activities, and skip to Item 1-B.1.)

*Municipal Advisory Firm's* CIK:

Full Legal Name of *municipal advisory firm* with which the individual is employed:

Ponder & Co

Name under which *municipal advisor-related* business is primarily conducted, if different from above:

Date that the individual's most recent employment with this *municipal advisory firm* commenced (MM/DD/YYYY):

04-01-2019

Does the individual have an independent contractor relationship with the above-named firm?

☐ YES ☒ NO

### (1) *Municipal Advisory Firm's Registration Information:*

Notification will automatically be sent to the Login CIK, Submission Contact, and Primary Issuers. Specify additional addresses below.

Is the *municipal advisory firm* currently registered on Form MA as a *municipal advisor*? (Answer "Yes" if you have already filed Form MA and your application for registration on that form has been approved. Otherwise, answer "No.")

☒ YES ☐ NO

SEC File No.:

867-01279

### (2) Office

Enter the requested information for each office of the *municipal advisory firm* where the individual is or will be physically located, and each office from which the individual is or will be supervised:

The individual is or will be ☒ Located At ☒ Supervised From

Start Date:

04-01-2019

Street Address 1:

Street Address 2:

City:

State/Country:

Postal Code:

**Private Residence Check Box:** Is the Office of Employment address a private residence?

☐ YES ☐ NO

A private residential address will not be included in publicly available versions of this registration form.

The individual is or will be ☐ Located At ☒ Supervised From

Start Date:

10-19-2020

Street Address 1:

Street Address 2:

City:

State/Country:

Postal Code:

Private Residence Check Box: Is the Office of Employment address a private residence?

☐ YES ☐ NO

A private residential address will not be included in publicly available versions of this registration form.

Item 2 Other Names

Enter the following information for all other names that the individual has used or is using, or by which the individual is known or has been known, other than the individual's legal name, since the age of 18.

This space should include, for example, nicknames, aliases, and names used before or after marriage.

(Enter all the letters of each name and not initials or other abbreviations. If no middle name, enter NMN on that line.)

Other Names Record	Last Name	First Name	Middle Name	Suffix
#1	DeClue	Marguerite	Rose	

Item 3 Residential History

Starting with the current address, enter the following information for all the individual's residential addresses for the past 5 years. Leave no gaps greater than three months between addresses. Report changes in an amendment to this form as they occur in the future. Private residential addresses will not be included in publicly available versions of this form.

Current Address

From:

To:

Street Address 1:

Street Address 2:

City:

State/Country:

Postal Code:

Item 4 Employment History

Provide complete employment history of the individual for the past 10 years. Include the *municipal advisory firm(s)* entered in Item 1-B. Enter the following information for each employer. Account for all time, leaving no gaps longer than three months. Include full- and part-time employment, self-employment, military service, and homemaking. Also include statuses such as unemployed, full-time education, extended travel, or other similar statuses. Such statuses should be entered in the space provided below for "Name of *Municipal Advisory Firm* or Company."

Current Employer

From:

04-2019

To:

Name of *Municipal Advisory Firm* or Company:

Pobder 7 Co.

City:

Brentwood

State/Country:

TN

Postal Code:

7027

Municipal Advisor-Related Business?

☒ YES ☐ NO

Investment-Related Business?

☐ YES ☒ NO

Prior to the Above

Prior employment history must be entered in reverse chronological order.

Prior Addresses

Prior Address Record	From	To	Name of Municipal Advisory Firm or Company	City	State/Country	Postal Code	Municipal Advisor-Related Business	Investment-Related Business	Position Held
#1	07-2010	03-2019	Mogan Stanley & Co. LLC	New York	NY	10036	Yes	No	Analst, Associate and Vice President
#2	09-2006	05-2010	Full time College Student	Amherst	MA	01002	No	No	College Student

Item 5 Other Business

Is the individual currently engaged in any other business either as a proprietor, partner, officer, director, *employee*, trustee, agent or otherwise?

☐ YES☒ NO

Item 6 Disclosure Information

IF THE ANSWER TO ANY OF THE QUESTIONS IN ITEMS 6A – 6J AND 6M IS "YES," PROVIDE DETAILS OF ALL EVENTS OR *PROCEEDINGS* ON THE APPROPRIATE DISCLOSURE REPORTING PAGES (DRPs).

*One event or proceeding may result in the requirement to answer "Yes" to more than one question below.*

*Refer to the Glossary of Terms for definitions or descriptions of italicized terms.*

CRIMINAL ACTION DISCLOSURE

If the answer is "Yes" to any question below in Item 6A or 6B, complete a *Criminal Action DRP*.

Item 6A.

- (1) Has the individual ever:
- (a) been convicted of any *felony*, or pled guilty or nolo contendere ("no contest") to any *charge* of a *felony* in a domestic, foreign, or military court?

☐ YES☒ NO
- (b) been *charged* with any *felony*?

☐ YES☒ NO
- (2) Based upon activities that occurred while the individual exercised *control* over it, has an organization ever:
- (a) been convicted of any *felony* or pled guilty or nolo contendere ("no contest") in a domestic or foreign court to any *charge* of a *felony*?

☐ YES☒ NO
- (b) been *charged* with any *felony*?

☐ YES☒ NO

Item 6B.

- (1) Has the individual ever:
- (a) been convicted of any *misdemeanor* or pled guilty or nolo contendere ("no contest") in a domestic, foreign or military court to any *charge* of a *misdemeanor involving: municipal advisory activities* or a *municipal advisor-related* or *investment-related* business or any fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?

☐ YES☒ NO
- (b) been *charged* with any *misdemeanor* of the kind described in 6B(1)(a)?

☐ YES☒ NO
- (2) Based upon activities that occurred while the individual exercised *control* over it, has an organization ever:

(a) been convicted of any *misdemeanor* or pled guilty or nolo contendere ("no contest") in a domestic or foreign court to any *charge* of a *misdemeanor* of the kind specified in 6B(1)(a)?

☐ YES ☒ NO

(b) been *charged* with any *misdemeanor* of the kind specified in 6B(1)(a)?

☐ YES ☒ NO

## REGULATORY ACTION DISCLOSURE

If the answer is "Yes" to any question below in Items 6C-6G(1), complete a **Regulatory Action DRP**.

### Item 6C.

Has the *SEC* or the *CFTC* ever:

(1) *found* the individual to have made a false statement or omission?

☐ YES ☒ NO

(2) *found* the individual to have been *involved* in a violation of any *SEC* or *CFTC* regulation or statute?

☐ YES ☒ NO

(3) *found* the individual to have been a cause of a denial, suspension, revocation, or restriction of the authorization of a *municipal advisor-related* business or *investment-related* business to operate?

☐ YES ☒ NO

(4) entered an *order* against the individual in connection with *municipal advisor-related* or *investment-related* activity?

☐ YES ☒ NO

(5) imposed a civil money penalty on the individual, or *ordered* the individual to cease and desist from any activity?

☐ YES ☒ NO

(6) *found* the individual to have willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the *Investment Advisers Act* of 1940, the Investment Company Act of 1940, the *Commodity Exchange Act*, or any rule or regulation under any of such Acts, or any of the rules of the *MSRB*, or *found* the individual to have been unable to comply with any provision of such Acts, rules or regulations?

☐ YES ☒ NO

(7) *found* the individual to have willfully aided, abetted, counseled, commanded, induced, or procured the violation by any *person* of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the *Investment Advisers Act* of 1940, the Investment Company Act of 1940, the *Commodity Exchange Act*, or any rule or regulation under any of such Acts, or any of the rules of the *MSRB*?

☐ YES ☒ NO

(8) *found* the individual to have failed reasonably to supervise another *person* subject to his or her supervision, with a view to preventing the violation of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the *Investment Advisers Act* of 1940, the Investment Company Act of 1940, the *Commodity Exchange Act*, or any rule or regulation under any of such Acts, or any of the rules of the *MSRB*?

☐ YES ☒ NO

### Item 6D.

(1) Has any other *federal regulatory agency* or any *state regulatory agency* or *foreign financial regulatory authority* ever:

(a) *found* the individual to have made a false statement or omission or to have been dishonest, unfair or unethical?

☐ YES ☒ NO

(b) *found* the individual to have been *involved* in a violation of *municipal advisor-related* or *investment-related* regulation(s) or statute(s)?

☐ YES ☒ NO

(c) *found* the individual to have been a cause of a denial, suspension, revocation, or restriction of the authorization of a *municipal advisor-related* or *investment-related* business to operate?

☐ YES ☒ NO

(d) entered an *order* against the individual in connection with a *municipal advisor-related* or *investment-related* activity?

☐ YES ☒ NO

(e) denied, suspended, or revoked the individual's registration or license or otherwise, by *order*, prevented the individual from associating with a *municipal advisor-related* or *investment-related* business or restricted his or her activities?

☐ YES ☒ NO

(2) Has the individual ever been subject to any final *order* of a state securities commission (or any agency or office performing like functions), a state authority that supervises or examines banks, savings associations, or credit unions, a state insurance commission (or any agency or office performing like functions), a *federal banking agency*, or the National Credit Union Administration, that:

(a) bars the individual from association with an entity regulated by such commission, authority, agency, or office, or from engaging in the business of securities, insurance, banking, savings association activities, or credit union activities; or

☐ YES ☒ NO

(b) is based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

☐ YES ☒ NO

#### Item 6E.

Has any *self-regulatory organization* or commodities exchange ever:

(1) *found* the individual to have made a false statement or omission?

☐ YES ☒ NO

(2) *found* the individual to have been *involved* in a violation of its rules (other than a violation designated as a "*minor rule violation*" under a plan approved by the *SEC*)?

☐ YES ☒ NO

(3) *found* the individual to have been a cause of a denial, suspension, revocation, or restriction of the authorization of a *municipal advisor-related* or *investment-related* business to operate?

☐ YES ☒ NO

(4) disciplined the individual by expelling or suspending him or her from membership, barring or suspending the individual's association with its members, or restricting the individual's activities?

☐ YES ☒ NO

(5) *found* the individual to have willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the *Investment Advisers Act* of 1940, the Investment Company Act of 1940, the *Commodity Exchange Act*, or any rule or regulation under any of such Acts, or any of the rules of the *MSRB*, or *found* the individual to have been unable to comply with any provision of such Acts, rules or regulations?

☐ YES ☒ NO

(6) *found* the individual to have willfully aided, abetted, counseled, commanded, induced, or procured the violation by any *person* of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the *Investment Advisers Act* of 1940, the Investment Company Act of 1940, the *Commodity Exchange Act*, or any rule or regulation under any of such Acts, or any of the rules of the *MSRB*?

☐ YES ☒ NO

(7) *found* the individual to have failed reasonably to supervise another *person* subject to your supervision, with a view to preventing the violation of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the *Investment Advisers Act* of 1940, the Investment

☐ YES ☒ NO

Company Act of 1940, the *Commodity Exchange Act*, or any rule or regulation under any of such Acts, or any of the rules of the *MSRB*?

#### Item 6F.

Has the individual ever had an authorization to act as an attorney, accountant or federal contractor that was revoked or suspended?

☐ YES ☒ NO

#### Item 6G.

Has the individual been notified, in writing, that he or she is currently the subject of any:

(1) regulatory complaint or *proceeding* that could result in a "Yes" answer to any part of 6C, D or E?

☐ YES ☒ NO

### INVESTIGATION DISCLOSURE

If the answer is "Yes" to Item 6G(2) below, complete an *Investigation DRP*.

(2) *investigation* that could result in a "Yes" answer to any part of 6A, B, C, D or E? (If "Yes," complete the *Investigation Disclosure Reporting Page*.)

☐ YES ☒ NO

### CIVIL JUDICIAL ACTION DISCLOSURE

If the answer is "Yes" to any question below in Item 6H, complete a *Civil Judicial Action DRP*.

#### Item 6H.

(1) Has any domestic or foreign court ever:

(a) *enjoined* the individual in connection with any *municipal advisor-related* or *investment-related* activity?

☐ YES ☒ NO

(b) *found* that the individual was *involved* in a violation of any *municipal advisor-related* or *investment-related* statute(s) or regulation(s)?

☐ YES ☒ NO

(c) dismissed, pursuant to a settlement agreement, a *municipal advisor-related* or *investment-related* civil action brought against the individual by a domestic jurisdiction or *foreign financial regulatory authority*?

☐ YES ☒ NO

(2) Is the individual named in any currently pending civil *proceeding* that could result in a "Yes" answer to any part of 6H(1)?

☐ YES ☒ NO

### CUSTOMER COMPLAINT/ARBITRATION/CIVIL LITIGATION DISCLOSURE

If the answer is "Yes" to any question below in Item 6I, complete a *Customer Complaint/Arbitration/Civil Litigation DRP*.

#### Item 6I.

(1) Has the individual ever been the subject of a *municipal advisor-related* or *investment-related*, customer-initiated (written or oral) complaint that alleged that he or she was *involved* in fraud, false statements, omissions, theft, embezzlement, wrongful taking of property, bribery, forgery, counterfeiting, extortion, or dishonest, unfair or unethical practices, which:

(a) is still pending, or;

☐ YES ☒ NO

(b) was settled?

☐ YES ☒ NO

(2) Has the individual ever been the subject of a *municipal advisor-related* or *investment-related*, customer-initiated arbitration or civil litigation that alleged that he or she was *involved* in fraud, false statements, omissions, theft, embezzlement, wrongful taking of property, bribery, forgery, counterfeiting, extortion, or dishonest, unfair or unethical practices, which:

(a) is still pending, or;

☐ YES ☒ NO

(b) resulted in an arbitration award or civil judgment against the individual, regardless of amount, or;

☐ YES ☒ NO

(c) was settled?

☐ YES ☒ NO

### TERMINATION DISCLOSURE

If the answer is "Yes" to any question below in Item 6J, complete a *Termination DRP*.



## Item 6J.

Has the individual ever voluntarily *resigned*, been discharged or permitted to *resign* after allegations were made that accused him or her of:

(1) violating *municipal advisor-related* or *investment-related* statutes, regulations, rules, or industry standards of conduct? ☐ YES ☒ NO

(2) fraud or the wrongful taking of property? ☐ YES ☒ NO

(3) failure to supervise in connection with *municipal advisor-related* or *investment-related* statutes, regulations, rules or industry standards of conduct? ☐ YES ☒ NO

## FINANCIAL DISCLOSURE

### Item 6K.

Within the past 10 years:

(1) has the individual made a compromise with creditors, filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition? ☐ YES ☒ NO

(2) based upon events that occurred while the individual exercised *control* over it, has an organization made a compromise with creditors, filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition? ☐ YES ☒ NO

(3) based upon events that occurred while the individual exercised *control* over it, has a broker or dealer been the subject of an involuntary bankruptcy petition, had a trustee appointed, or had a direct payment procedure initiated under the Securities Investor Protection Act? ☐ YES ☒ NO

### Item 6L.

Has a bonding company ever denied, paid out on, or revoked a bond for the individual? ☐ YES ☒ NO

## JUDGMENT/LIEN DISCLOSURE

If the answer is "Yes" to any question below in Item 6M, complete a **Judgment/Lien DRP**.

### Item 6M.

Are there currently any unsatisfied judgments or liens against the individual? ☐ YES ☒ NO

## Item 7 Signature and Self-Certification

NOTE: In addition to completing Item 7, to the extent that the individual is a *non-resident*, a Form MA-NR completed and signed by the individual must be attached as an exhibit to this Form MA-I.

### Complete Either Subpart A or Subpart B:

By typing a name in the signature field, the signatory acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.

#### A. For *Municipal Advisory Firms* filing this form:

The *municipal advisory firm* has obtained and obtained written consent from the individual that service of any civil action brought by, or notice of any *proceeding* before, the *SEC* or any *self-regulatory organization* in connection with the individual's *municipal advisory activities* may be given by registered or certified mail to the individual's address given in Item 1.

I, the undersigned, sign this Form MA-I on behalf of, and with the authority of, the *municipal advisory firm* that is filing this form. The *municipal advisory firm* and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this Form MA-I, including exhibits and any other information submitted, are true and correct, and that I am signing this Form MA-I as a free and voluntary act.

**Date:** 10-19-2020

**By (signature):** Terry Kirkpatrick

**Title:** Director, CCO

**B. For Natural Person *Municipal Advisors* (Sole Proprietors) filing this form:**

The individual named below consents that service of any civil action brought by, or notice of any *proceeding* before, the *SEC* or any *self-regulatory organization* in connection with the individual's *municipal advisory activities* may be given by registered or certified mail to the individual's address given in Item 1.

I, the undersigned, certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this Form MA-I, including exhibits and any other information submitted, are true and correct, and that I am signing this Form MA-I Execution Page as a free and voluntary act.

**Date:**

---

**Full Legal Name of *Municipal Advisor*:**

Enter all the letters of each name and not initials or other abbreviations. If no middle name, enter NMN on that line.

**Last Name:**

---

**First Name:**

---

**Middle Name:**

---

**Suffix:**

---

**Individual *CRD* No. (if any):**

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**By (signature):**

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Warning: Intentional misstatements or omissions of fact constitute Federal criminal violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).12.

**Additional notes**

Identifier	Note
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Possible values:

1. 6A(1)(a)
2. 6A(1)(b)
3. 6A(2)(a)
4. 6A(2)(b)
5. 6B(1)(a)
6. 6B(1)(b)
7. 6B(2)(a)
8. 6B(2)(b)

(1)

(2)

Use a separate *DRP* for each event or *proceeding*. One event may result in more than one affirmative answer to Items **6A(1)(a), 6A(1)(b), 6A(2)(a), 6A(2)(b), 6B(1)(a), 6B(1)(b), 6B(2)(a), and/or 6B(2)(b)**. Use this *DRP* to report all *charges*, including multiple counts of the same *charge*, arising out of the same event and filed in one criminal action. Separate cases arising out of the same event, and unrelated criminal actions, must be reported on separate *DRPs*.

(3)

Applicable court documents (i.e., criminal complaint, information or indictment, as well as judgment of conviction or sentencing documents) must be attached as an exhibit if not previously submitted.

(4)

Is an accurate and up-to-date *DRP* containing the information regarding the individual required by this *DRP* already on file (a) in the *IARD* or *CRD* system (with a Form ADV, BD, or U4), or (b) in the *SEC*'s EDGAR system (with a Form MA or Form MA-I)?

(5)

The filer may identify a *DRP* filed by the individual directly, or filed by another SEC-registrant about the individual as an associated person.

Possible values:

1. 6C(1)
2. 6C(2)
3. 6C(3)
4. 6C(4)
5. 6C(5)
6. 6C(6)
7. 6C(7)
8. 6C(8)
9. 6D(1)(a)
10. 6D(1)(b)
11. 6D(1)(c)
12. 6D(1)(d)

(6)

13. 6D(2)(e)
14. 6D(2)(b)
15. 6E(1)
16. 6E(2)
17. 6E(3)
18. 6E(4)
19. 6E(5)
20. 6E(6)
21. 6E(7)
22. 6F
23. 6G(1)

- 
- (7) Use a separate DRP for each event or *proceeding*. One event may result in more than one affirmative answer to the above items. If an event gives rise to actions by more than one regulator, provide details for each action on a separate DRP.
- 

Possible values:

- (8)
1. 6A (Criminal Action Disclosure - Felony)
  2. 6B (Criminal Action Disclosure - Misdemeanor)
  3. 6C (Regulatory Action Disclosure - SEC or CFTC)
  4. 6D (Regulatory Action Disclosure - Other Federal, State, Foreign)
  5. 6E (Regulatory Action Disclosure - SRO)
- 

- (9) Complete this *Investigation* DRP only if you are answering "yes" to Item 6G(2), i.e., that the individual has been notified, in writing, that he or she is currently the subject of an *investigation*. (If you answered "yes" to Item 6G(1), i.e., that the individual has been notified in writing that he or she is currently the subject of a regulatory complaint or *proceeding*, complete the Regulatory Action DRP.) Use a separate *Investigation* DRP for each event or *investigation*. One event may result in more than one *investigation*. If an event gives rise to more than one authority *investigating* the individual, provide the details of each *investigation* on a separate DRP.
- 

Possible values:

- (10)
1. 6J(1)
  2. 6J(2)
  3. 6J(3)
- 

- (11) One termination may result in more than one affirmative answer to the above items. Use only one Termination DRP to report details about the same termination. Use a separate Termination DRP for each termination reported.
- 

- (12) If multiple, unrelated events result in the same affirmative answer, details relating to each separate event must be provided on a separate Judgment/Lien DRP.
- 

Possible values:

- (13)
1. 6H(1)(a)
  2. 6H(1)(b)
  3. 6H(1)(c)
  4. 6H(2)
- 

- (14) Use a separate DRP for each event or *proceeding*. One event may result in more than one affirmative answer to Item 6H. Separate cases arising out of the same event, and unrelated civil judicial actions, must be reported on separate DRPs; if they are later consolidated into a single civil judicial action, the consolidated action can be reported on one DRP.
-