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HONDA AUTO RECEIVABLES 2020-1 OWNER TRUST

FORM 10-D

(Periodic Reports by Asset-Backed Issuers)

Filed 06/24/21 for the Period Ending 05/31/21

Address	1919 TORRANCE BLVD C/O AMERICAN HONDA RECEIVABLES LLC TORRANCE, CA, 90501
Telephone	3109722511
CIK	0001799186
SIC Code	6189 - Asset-Backed Securities
Fiscal Year	03/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from May 1, 2021 through May 31, 2021

333-228592-05
(Commission File Number of issuing entity)

0001799186
(Central Index Key Number of issuing entity)

Honda Auto Receivables 2020-1 Owner Trust

(Exact name of issuing entity as specified in its charter)

333-228592
(Commission File Number of depositor)

0000890975
(Central Index Key Number of depositor)

American Honda Receivables LLC

(Exact name of depositor as specified in its charter)

0000864270
(Central Index Key Number of sponsor)

American Honda Finance Corporation

(Exact name of sponsor as specified in its charter)

Glenn Yamamoto, Phone: (310) 972-2511
(Name and telephone number, including area code, of the person to contact in connection with this filing)

Delaware	**84-6939637**
(State or other jurisdiction of organization of the issuing entity)	**(I.R.S Employer Identification No.)**
c/o American Honda Receivables LLC **1919 Torrance Boulevard** **Torrance, CA**	**90501**
(Address of principal executive offices of the issuing entity)	**(Zip Code)**

(310) 972-2511
(Telephone number, including area code)

	Registered/reporting pursuant to (check one)			
Title of Class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Class A-1	☐	☐	☒	☐
Class A-2	☐	☐	☒	☐
Class A-3	☐	☐	☒	☐
Class A-4	☐	☐	☒	☐

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

PART I – DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

Distribution and pool performance information with respect to the receivables that comprise the assets of the Honda Auto Receivables 2020-1 Owner Trust is set forth in the Servicer's Certificate and Monthly Servicer Report for the June 21, 2021 distribution date, attached as Exhibit 99.1.

The securitizer reports that, with respect to the receivables that comprise the assets of the Honda Auto Receivables 2020-1 Owner Trust, there is no activity to report as no receivables were the subject of a demand to repurchase or replace for breach of a representation and warranty for the distribution period May 1, 2021 through May 31, 2021 . The securitizer filed its most recent Form ABS-15G on January 29, 2021. The CIK number of the securitizer is 0000864270.

Item 1A. Asset-Level Information.

Incorporated by reference into this Form 10-D is the asset level data included in Exhibit 102 to the Form ABS-EE filed by the issuing entity on the date hereof (the "ABS-EE").

The additional asset-level information or explanatory language for the asset pool of the issuing entity included in Exhibit 103 to the Form ABS-EE is also incorporated by reference into this Form 10-D.

Item 1B. Asset-Representation Reviewer and Investor Communication Information.

None

PART II – OTHER INFORMATION

Item 2. Legal Proceedings.

None

Item 3. Sales of Securities and Use of Proceeds.

None

Item 4. Defaults Upon Senior Securities.

None

Item 5. Submission of Matters to a Vote of Security Holders.

None

Item 6. Significant Obligors of Pool Assets.

None

Item 7. Change in Sponsor Interest in the Securities.

None

Item 8. Significant Enhancement Provider Information.

None

Item 9. Other Information.

None

Item 10. Exhibits.

(a) The Following is a list of documents filed as part of this Report on Form 10-D
Exhibit 99.1 – Servicer's Certificate and Monthly Servicer Report
Exhibit 102 – Asset Data File (Incorporated by reference to Exhibit 102 to Form ABS-EE filed by the issuing entity)
Exhibit 103 – Asset Related Document (Incorporated by reference to Exhibit 103 to Form ABS-EE filed by the issuing entity)

(b) The exhibits required to be filed by the Registrant pursuant to Item 601 of Regulation S-K (17 CFR 229.601) are listed above

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Honda Auto Receivables 2020-1 Owner Trust

By: American Honda Finance Corporation, as Servicer

By: /s/ Paul C. Honda
Paul C. Honda
Vice President–Finance & Administration and Assistant Secretary

Date: June 23, 2021

HONDA Financial Services

Exhibit 99.1

SERVICER'S CERTIFICATE
AMERICAN HONDA FINANCE CORPORATION
MONTHLY SERVICER REPORT -- Honda Auto Receivables 2020-1 Owner Trust
Collection Period: May 1, 2021 through May 31, 2021

Deal Age	16	Determination Date: 06/16/2021
Actual/360 Days	31	Record Date: 06/20/2021
30/360 Days	30	Payment Date: 06/21/2021

ORIGINAL DEAL PARAMETERS

	Dollar Amount	Number of Receivables
Total Portfolio Balance	$ 1,619,433,198.45	79,537

	Accrual Basis	Dollar Amount	% of Pool	Interest Rate	Final Scheduled Maturity Date
Class A-1 Notes	Actual/360	$ 369,000,000.00	19.50%	1.607%	February 22, 2021
Class A-2 Notes	30/360	$ 579,000,000.00	35.75%	1.630%	October 21, 2022
Class A-3 Notes	30/360	$ 517,000,000.00	31.92%	1.610%	April 22, 2024
Class A-4 Notes	30/360	$ 113,950,000.00	7.04%	1.630%	October 21, 2026
Certificates	30/360	$ 40,483,198.45	2.50%	0.000%	
Total Securities Balance		$ 1,619,433,198.45			
Total Note Balance		$ 1,578,950,000.00			

Reserve Account Initial Deposit	$ 4,048,583.00
Yield Supplement Account Deposit	$ 83,185,220.43

COLLECTIONS

Interest Collections	
Simple Interest Collections	$ 1,999,691.07
Interest Related to Repurchased Receivables	$ 0.00
Interest Advance for simple Interest - Net *	$ 0.00
Total Interest Collections	$ 1,999,691.07

* Advances are reimbursed (including non-recoverable advances of $0.00):
(i) from subsequent payments, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and
(ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances).

Principal Collections	
Principal Collections	$ 28,575,866.29
Prepayments in Full	$ 14,398,023.97
Liquidation Proceeds	$ 109,386.93
Principal Related to Repurchased Receivables	$ 0.00
Recoveries from Prior Month Charge Offs	$ 22,473.35
Total Principal Collections	$ 43,105,750.54

Total Interest and Principal Collections	$ 45,105,441.61
Yield Supplement Deposit	$ 2,341,241.90
Collection Account Investment Earnings	$ 0.00
Total Available Amount	$ 47,446,683.51

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DISTRIBUTIONS

		Amount Due	Amount Paid	Shortfall
Note Percentage	100.00%			
Certificate Percentage	0.00%			
Total Servicing Fee	1.00%	$ 735,082.99	$ 735,082.99	$ 0.00
Trustee Fees		$ 0.00	$ 0.00	$ 0.00
Asset Representations Reviewer Fees (Accrued & Unpaid)			$ 0.00	
Interest - Class A-1 Notes		$ 0.00	$ 0.00	$ 0.00
Interest - Class A-2 Notes		$ 286,155.18	$ 286,155.18	$ 0.00
Interest - Class A-3 Notes		$ 693,641.67	$ 693,641.67	$ 0.00
Interest - Class A-4 Notes		$ 154,782.08	$ 154,782.08	$ 0.00
Total Monthly Interest		$ 1,134,578.93	$ 1,134,578.93	$ 0.00
Principal - Class A-1 Notes		$ 0.00	$ 0.00	$ 0.00
Principal - Class A-2 Notes		$ 43,119,382.13	$ 43,119,382.13	$ 0.00
Principal - Class A-3 Notes		$ 0.00	$ 0.00	$ 0.00
Principal - Class A-4 Notes		$ 0.00	$ 0.00	$ 0.00
Total Monthly Principal		$ 43,119,382.13	$ 43,119,382.13	$ 0.00
Interest - Certificates		$ 0.00	$ 0.00	$ 0.00
Principal - Certificates		$ 0.00	$ 0.00	$ 0.00

	Available to Deposit	Reserve Deposit	Reserve Draw	Excess Released	Released to Seller
Reserve Account Deposit	$ 2,457,639.46	$ 0.00	$ 0.00	$ 0.00	$ 2,457,639.46

Noteholder/Certificateholder Distributions (Per $1000 of Original Principal Amount)	Fee	Interest	Interest Shortfall	Principal	Principal Shortfall	Amount Distributed
Servicing Fee	$ 0.45					$ 735,082.99
Trustee Fees						$ 0.00
Asset Representation Reviewer Fees						$ 0.00
Class A-1 Notes		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Class A-2 Notes		$ 0.49	$ 0.00	$ 74.47	$ 0.00	$ 43,405,537.31
Class A-3 Notes		$ 1.34	$ 0.00	$ 0.00	$ 0.00	$ 693,641.67
Class A-4 Notes		$ 1.36	$ 0.00	$ 0.00	$ 0.00	$ 154,782.08
Certificates		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

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POOL DATA

	Proceeding Month Carryover Shortfall		Beginning of Period		End of Period	
	Interest	Principal	Balance	Note Factor	Balance	Note Factor
Class A-1 Notes	$ 0.00	$ 0.00	$ 0.00	0.0000000	$ 0.00	0.0000000
Class A-2 Notes	$ 0.00	$ 0.00	$ 210,666,386.67	0.3638452	$ 167,547,004.54	0.2893731
Class A-3 Notes	$ 0.00	$ 0.00	$ 517,000,000.00	1.0000000	$ 517,000,000.00	1.0000000
Class A-4 Notes	$ 0.00	$ 0.00	$ 113,950,000.00	1.0000000	$ 113,950,000.00	1.0000000
Certificates	$ 0.00	$ 0.00	$ 40,483,198.45	1.0000000	$ 40,483,198.45	1.0000000
Total Securities			$ 882,099,585.12	0.5446965	$ 838,980,202.99	0.5180703
Total Notes			$ 841,616,386.67	0.5330228	$ 798,497,004.54	0.5057139

Portfolio Information	Original	Prior Month	Current Month
Weighted Average Coupon (WAC)	2.74%	2.80%	2.81%
Weighted Average Remaining Maturity (WAM)	48.90	35.36	34.50
Weighted Average Original Maturity (WAOM)	61.25		
Remaining Number of Receivables	79,537	62,529	61,021
Portfolio Receivable Balance	$ 1,619,433,198.45	$ 882,099,585.12	$ 838,980,202.99

DELINQUENCY AND NET LOSS ACTIVITY

Net Loss and Delinquency Account Activity	Amount
Gross Principal Balance on Defaulted Receivables	$ 145,491.87
Liquidation Proceeds	$ 109,386.93
Recoveries on Previously Defaulted Contracts	$ 22,473.35
Aggregate Net Losses for Collection Period	$ 13,631.59
Net Loss Rate for Collection Period's Average Balance (annualized)	0.02%
Cumulative Net Losses for all Periods	$ 1,339,999.49

Delinquent Receivables	# Units	% Unit	Dollar Amount	% Dollar
31-60 Days Delinquent	123	0.20%	$ 2,144,339.53	0.26%
61-90 Days Delinquent	15	0.02%	$ 240,292.61	0.03%
91-120 Days Delinquent	5	0.01%	$ 81,819.54	0.01%
121 Days or More Delinquent	0	0.00%	$ 0.00	0.00%

Repossession Activity	# Units	% Unit	Dollar Amount	% Dollar
Vehicles Repossessed During Collection Period	7	0.01%	$ 163,078.99	0.02%
Total Accumulated Repossessed Vehicles in Inventory	10	0.02%	$ 225,966.58	0.03%

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DELINQUENCY AND NET LOSS ACTIVITY

Net Loss and Delinquency Ratios

Ratio of Net Losses to the Pool Balance as of Each Collection Period	
Third Preceding Collection Period	0.07%
Second Preceding Collection Period	0.10%
Preceding Collection Period	0.09%
Current Collection Period	0.02%
Four Month Average	0.07%
Ratio of Number of Contracts Delinquent 61 Days or More to the Outstanding Number of Receivables (includes repossessions in inventory)	
Second Preceding Collection Period	0.06%
Preceding Collection Period	0.04%
Current Collection Period	0.05%
Three Month Average	0.05%

Delinquency Trigger	4.80%	Delinquency Percentage exceeds Delinquency Trigger:	No
Delinquency Percentage -	0.04%		

Receivables that are 61 days or more delinquent as a percentage of Current Outstanding Balance of Receivables

LOSS AND CUMULATIVE LOSS INFORMATION

	Current Month		Cumulative	
For Assets Experiencing a Loss:	**Units**	**Amount**	**Units**	**Amount**
Gross Principal on Defaulted Receivables	7	$ 145,491.87	158	$ 3,318,784.76
Liquidation Proceeds and Recoveries on Defaulted Receivables	20	$ 131,771.74	132	$ 1,984,173.55
Net Loss Amount	7	$ 13,720.13	158	$ 1,334,611.21
Net Loss % of Average Portfolio Balance (Annualized)		0.02%		
Cumulative Net Loss % of Initial Balance				0.08%
Average Net Loss of Assets Experiencing a Loss				$ 8,446.91

CREDIT ENHANCEMENT

Reconciliation of Reserve Account

Beginning Reserve Account Balance	$ 4,048,583.00
Investment Earnings	$ 34.86
Excess Interest Deposited into the Reserve Account	$ 0.00
Investment Withdrawal to Seller	$ (34.86)
Release of Reserve to Collection Account	$ 0.00
Release of Reserve to Seller	$ 0.00
Ending Reserve Account Balance	$ 4,048,583.00
Reserve Account Required Amount	$ 4,048,583.00

Reconciliation of Yield Supplement Account

Beginning Yield Supplement Account Balance	$ 31,548,116.06
Investment Earnings	$ 285.27
Additional Yield Supplement Amounts	$ 0.00
Yield Supplement Withdrawal Amount	$ 2,341,241.90
Investment Earnings Withdraw	$ 0.00
Release of Yield Supplement Account Balance to Seller	$ 0.00
Ending Yield Supplement Account Balance	$ 29,207,159.43

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REPURCHASE DEMAND ACTIVITY (RULE 15Ga-1)

Is there any activity to report?	No

STATEMENT TO NOTEHOLDERS

Has there been a material change in practices with respect to charge-offs, collection and management of delinquent receivables, and the effect of any grace period, re-aging, re-structuring, partial payments or other practices on delinquency and loss experience?	No
Have there been any material modifications, extensions or waivers to receivables terms, fees, penalties or payments during the collection period?	No
Have there been any material breaches of representations, warranties or covenants contained in the receivables?	No
Has there been an issuance of notes or other securities backed by the receivables?	No
Has there been a material change in the underwriting, origination or acquisition of receivables?	No

SERVICER CERTIFICATION

I hereby certify that the servicing report provided is true and accurate to the best of my knowledge.

/s/ Paul C. Honda

Paul C. Honda
Vice President-Finance & Administration and Assistant Secretary