

BRAZILIAN ELECTRIC POWER CO

FORM 6-K

(Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16)

Filed 06/24/21 for the Period Ending 06/30/21

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of June, 2021

Commission File Number 1-34129

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRÁS

(Exact name of registrant as specified in its charter)

BRAZILIAN ELECTRIC POWER COMPANY

(Translation of Registrant's name into English)

Rua da Quitanda, 196 – 24th floor,
Centro, CEP 20091-005,
Rio de Janeiro, RJ, Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒



Eletrobras
Eletronuclear

06/24/2021



Angra 3 – Acceleration Plan

ABIMAQ

Ricardo Luis Pereira dos Santos
Technical Director

Disclaimer

This statement may contain **estimates and forecasts** which are **not statements of facts happened in the past**, but they reflect **beliefs and expectations of our management** and may stand as estimates and forecasts on **future events** according to Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended.

Words "believes", "might", "may", "estimates", "continues", "foresees", "intends", "hopes" and similar ones are targeted at spotting **estimates**

that necessarily imply risks and uncertainties, regardless of current awareness on them.

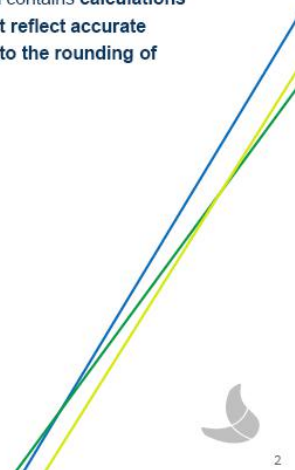
Known risks and uncertainties include, without limitation: **economic, regulatory, political and commercial conditions** at large in Brazil and abroad, **changes in interest rates, inflation and value of Brazilian Reais, changes in volumes and standard for use of electric energy** by consumers, **competitive conditions**, our level of **indebtedness**, the possibility of receiving **payments connected to our receivables, changes in our**

rainfall and water levels in the reservoirs used to operate our hydropower plants, our **plans concerning financing and capital investment, governmental regulations** existing and future, as well as other risks described in our annual report and other documents registered before the CVM and SEC.

Estimates and forecasts refer only to the date on which they were expressed and we undertake **no obligation to update any of these estimates or forecasts** as a result of new information or future events. The future results of operations and

efforts of Companies may be different from the current expectations, and **investors should not rely solely on the information contained hereunder.**

This material contains **calculations that may not reflect accurate results due to the rounding of numbers.**



Angra 3 Progress

2010



32%
Total Progress

R\$ 7,6 Bi

2021



62%
Total Progress

R\$ 17,0 Bi

2026



100%
Total Progress

Progress:

Engineering 84%

Civil Construction 67%



- June/2018: decision to start the study on the business model to conclude Angra 3 (CNPE);
- October/2018: Angra 3 reference tariff approved, the definition of the business model shall be taken by the Government Investment Partnership Program – PPI (CNPE);
- April/2019: Angra 3 established as a Government Priority Project;
- July/2019: Angra 3 included in the Government Investment Partnership Program;



- October/2019: BNDES contracted to propose a business model to conclude the plant;
- 2020: PPI approves the business model conceived by BNDES, separating EPC and financial support.
- March/2021: Law 14.210, establishing that the price of electricity of Angra 3 shall ensure its economic viability under Market conditions.



- BNDES now is implementing the approved model, contracting third-part services for:
 - Technical due diligence
 - Financial and legal services
- The signature of new financing and EPC contracts will take place in 2022.



Motivation

Expedite critical path activities while EPC company is contracted.

Scope

Civil construction and erection works, as well as ensuring critical services and supplies.

Acceleration Plan – Investment needed

- About R\$6 bi (Dec/20) from 2020 to 2023
- Mostly: Civil Construction (and the erection needed), Eletromechanical and Civil Design complementation and Owners Engineering.



2021

2023



- Several national supply contracts were interrupted in 2015
- These contracts need to be resumed
- Mostly: heat exchangers, tanks, pumps, fans, elevators, cables etc.
- Contracts renegotiations ongoing.



- Civil Construction
- Eletromechanical Design complementation
- Civil Design complementation
- Angra 3 simulator
- Angra 3 simulator building – design and construction
- Owners engineering



- **The goal is to have Angra 3 connected to the Brazilian grid at the end of 2026**
- **BNDES supporting Eletronuclear to implement the business model**
- **EPC company and financial support to be contracted in 2022**
- **Acceleration Plan in place since 2020 to expedite the critical path**
- **Eletrobras ensuring the financial resource needed for the Acceleration Plan.**
- **Civil Construction Contract – bid in process**
- **Several services contracts will be offered in short term**
- **National supply contracts being renegotiated**



Thank you!



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 23, 2021

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRÁS

By: /s/ Elvira Baracuhy Cavalcanti Presta

Elvira Baracuhy Cavalcanti Presta
CFO and Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
