

# **HONDA AUTO RECEIVABLES 2021-2 OWNER TRUST**

## **FORM 10-D**

(Periodic Reports by Asset-Backed Issuers)

Filed 06/24/21 for the Period Ending 05/31/21

Address     1919 TORRANCE BLVD  
               C/O AMERICAN HONDA RECEIVABLES LLC  
               TORRANCE, CA, 90501

Telephone    3109722511

               CIK    0001857290

               SIC Code    6189 - Asset-Backed Securities

Fiscal Year    03/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from May 1, 2021 through May 31, 2021

333-228592-09

(Commission File Number of issuing entity)

0001857290

(Central Index Key Number of issuing entity)

**Honda Auto Receivables 2021-2 Owner Trust**

(Exact name of issuing entity as specified in its charter)

333-228592

(Commission File Number of depositor)

0000890975

(Central Index Key Number of depositor)

**American Honda Receivables LLC**

(Exact name of depositor as specified in its charter)

0000864270

(Central Index Key Number of sponsor)

**American Honda Finance Corporation**

(Exact name of sponsor as specified in its charter)

Glenn Yamamoto, Phone: (310) 972-2511

(Name and telephone number, including area code, of the person to contact in connection with this filing)

Delaware

(State or other jurisdiction of organization  
of the issuing entity)

95-3472715

(I.R.S Employer Identification No.)

c/o American Honda Receivables LLC

1919 Torrance Blvd

Torrance, CA

(Address of principal executive offices of the issuing entity)

90501

(Zip Code)

(310) 972-2511

(Telephone number, including area code)

Registered/reporting pursuant to (check one)

Section 12(g)

Section 15(d)

Name of exchange  
(If Section 12(b))

Title of Class

Section 12(b)

Class A-1

Class A-2

Class A-3

Class A-4

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

## **PART I – DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

Distribution and pool performance information with respect to the receivables that comprise the assets of the Honda Auto Receivables 2021-2 Owner Trust is set forth in the Servicer's Certificate and Monthly Servicer Report for the June 15, 2021 distribution date, attached as Exhibit 99.1.

The securitizer reports that, with respect to the receivables that comprise the assets of the Honda Auto Receivables 2021-2 Owner Trust, there is no activity to report as no receivables were the subject of a demand to repurchase or replace for breach of a representation and warranty for the distribution period May 1, 2021 through May 31, 2021. The securitizer filed its most recent Form ABS-15G on January 29, 2021. The CIK number of the securitizer is 0000864270.

### **Item 1A. Asset-Level Information.**

Incorporated by reference into this Form 10-D is the asset level data included in Exhibit 102 to the Form ABS-EE filed by the issuing entity on the date hereof (the "ABS-EE").

The additional asset-level information or explanatory language for the asset pool of the issuing entity included in Exhibit 103 to the Form ABS-EE is also incorporated by reference into this Form 10-D.

### **Item 1B. Asset-Representation Reviewer and Investor Communication Information.**

None

## **PART II – OTHER INFORMATION**

### **Item 2. Legal Proceedings.**

None

### **Item 3. Sales of Securities and Use of Proceeds.**

None

### **Item 4. Defaults Upon Senior Securities.**

None

### **Item 5. Submission of Matters to a Vote of Security Holders.**

None

### **Item 6. Significant Obligors of Pool Assets.**

None

### **Item 7. Change in Sponsor Interest in the Securities.**

None

### **Item 8. Significant Enhancement Provider Information.**

None

### **Item 9. Other Information.**

None

### **Item 10. Exhibits.**

(a) The Following is a list of documents filed as part of this Report on Form 10-D

[Exhibit 99.1 – Servicer's Certificate and Monthly Servicer Report](#)

[Exhibit 102 – Asset Data File \(Incorporated by reference to Exhibit 102 to Form ABS-EE filed by the issuing entity\)](#)

[Exhibit 103 – Asset Related Document \(Incorporated by reference to Exhibit 103 to Form ABS-EE filed by the issuing entity\)](#)

(b) The exhibits required to be filed by the Registrant pursuant to Item 601 of Regulation S-K (17 CFR 229.601) are listed above

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Honda Auto Receivables 2021-2 Owner Trust**

**By: American Honda Finance Corporation, as Servicer**

By: /s/ Paul C. Honda

Paul C. Honda

Vice President–Finance & Administration and Assistant Secretary

Date: June 23, 2021

SERVICER'S CERTIFICATE  
AMERICAN HONDA FINANCE CORPORATION  
MONTHLY SERVICER REPORT -- Honda Auto Receivables 2021-2 Owner Trust  
Collection Period: May 1, 2021 through May 31, 2021

Deal Age	1	Determination Date: 06/10/2021
Actual/360 Days	20	Record Date: 06/14/2021
30/360 Days	30	Payment Date: 06/15/2021

**ORIGINAL DEAL PARAMETERS**

		<b>Dollar Amount</b>	<b>Number of Receivables</b>		
	<b>Accrual Basis</b>	<b>Dollar Amount</b>	<b>% of Pool</b>	<b>Interest Rate</b>	<b>Final Scheduled Maturity Date</b>
Total Portfolio Balance		\$ 1,619,437,928.90		88,835	
Class A-1 Notes	Actual/360	\$ 352,700,000.00	19.50%	0.093%	June 15, 2022
Class A-2 Notes	30/360	\$ 540,000,000.00	33.34%	0.170%	November 15, 2023
Class A-3 Notes	30/360	\$ 540,000,000.00	33.34%	0.330%	August 15, 2025
Class A-4 Notes	30/360	\$ 146,248,000.00	9.03%	0.550%	August 16, 2027
Certificates	30/360	\$ 40,489,928.90	2.50%	0.000%	
Total Securities Balance		\$ 1,619,437,928.90			
Total Note Balance		\$ 1,578,948,000.00			

Reserve Account Initial Deposit	\$ 4,048,594.82
Yield Supplement Account Deposit	\$ 53,151,581.95

**COLLECTIONS**

Interest Collections	
Simple Interest Collections	\$ 3,213,384.93
Interest Related to Repurchased Receivables	\$ 0.00
Interest Advance for simple Interest - Net *	\$ 0.00
Total Interest Collections	\$ 3,213,384.93

\* Advances are reimbursed (including non-recoverable advances of \$0.00):

- (i) from subsequent payments, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and
- (ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances).

Principal Collections	
Principal Collections	\$ 41,852,805.03
Prepayments in Full	\$ 19,765,660.80
Liquidation Proceeds	\$ 274.10
Principal Related to Repurchased Receivables	\$ 0.00
Recoveries from Prior Month Charge Offs	\$ 0.00
Total Principal Collections	\$ 61,618,739.93
Total Interest and Principal Collections	\$ 64,832,124.86
Yield Supplement Deposit	\$ 3,905,706.79
Collection Account Investment Earnings	\$ 0.00
Total Available Amount	\$ 68,737,831.65

**SERVICER'S CERTIFICATE**  
AMERICAN HONDA FINANCE CORPORATION  
MONTHLY SERVICER REPORT -- Honda Auto Receivables 2021-2 Owner Trust  
Collection Period: May 1, 2021 through May 31, 2021

Deal Age	1	Determination Date: 06/10/2021
Actual/360 Days	20	Record Date: 06/14/2021
30/360 Days	30	Payment Date: 06/15/2021

**DISTRIBUTIONS**

Description	Rate	Amount Due	Amount Paid	Shortfall
Note Percentage	100.00%			
Certificate Percentage	0.00%			
<b>Total Servicing Fee</b>	<b>1.00%</b>	<b>\$ 1,349,531.61</b>	<b>\$ 1,349,531.61</b>	<b>\$ 0.00</b>
Trustee Fees		\$ 0.00	\$ 0.00	\$ 0.00
Asset Representations Reviewer Fees (Accrued & Unpaid)			\$ 0.00	
Interest - Class A-1 Notes		\$ 18,130.74	\$ 18,130.74	\$ 0.00
Interest - Class A-2 Notes		\$ 48,450.00	\$ 48,450.00	\$ 0.00
Interest - Class A-3 Notes		\$ 94,050.00	\$ 94,050.00	\$ 0.00
Interest - Class A-4 Notes		\$ 42,452.54	\$ 42,452.54	\$ 0.00
<b>Total Monthly Interest</b>		<b>\$ 203,083.28</b>	<b>\$ 203,083.28</b>	<b>\$ 0.00</b>
Principal - Class A-1 Notes		\$ 61,621,741.37	\$ 61,621,741.37	\$ 0.00
Principal - Class A-2 Notes		\$ 0.00	\$ 0.00	\$ 0.00
Principal - Class A-3 Notes		\$ 0.00	\$ 0.00	\$ 0.00
Principal - Class A-4 Notes		\$ 0.00	\$ 0.00	\$ 0.00
<b>Total Monthly Principal</b>		<b>\$ 61,621,741.37</b>	<b>\$ 61,621,741.37</b>	<b>\$ 0.00</b>
Interest - Certificates		\$ 0.00	\$ 0.00	\$ 0.00
Principal - Certificates		\$ 0.00	\$ 0.00	\$ 0.00
Reserve Account Deposit	<u>Available to Deposit</u>	<u>Reserve Deposit</u>	<u>Reserve Draw</u>	<u>Excess Released</u>
	\$ 5,563,475.39	\$ 0.00	\$ 0.00	\$ 5,563,475.39
				<u>Released to Seller</u>

Noteholder/Certificateholder Distributions (Per \$1000 of Original Principal Amount)	Fee	Interest	Interest Shortfall	Principal	Principal Shortfall	Amount Distributed
Servicing Fee	\$ 0.83					\$ 1,349,531.61
Trustee Fees						\$ 0.00
Asset Representation Reviewer Fees						\$ 0.00
Class A-1 Notes	\$ 0.05	\$ 0.00	\$ 0.00	\$ 174.71	\$ 0.00	\$ 61,639,872.11
Class A-2 Notes	\$ 0.09	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 48,450.00
Class A-3 Notes	\$ 0.17	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 94,050.00
Class A-4 Notes	\$ 0.29	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 42,452.54
Certificates	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SERVICER'S CERTIFICATE  
AMERICAN HONDA FINANCE CORPORATION

MONTHLY SERVICER REPORT -- Honda Auto Receivables 2021-2 Owner Trust  
Collection Period: May 1, 2021 through May 31, 2021

Deal Age	1	Determination Date: 06/10/2021
Actual/360 Days	20	Record Date: 06/14/2021
30/360 Days	30	Payment Date: 06/15/2021

**POOL DATA**

	Proceeding Month		Beginning of Period		End of Period	
	Carryover	Shortfall	Balance	Note Factor	Balance	Note Factor
Interest	Principal					
Class A-1 Notes	\$ 0.00	\$ 0.00	\$ 352,700,000.00	1.0000000	\$ 291,078,258.63	0.8252857
Class A-2 Notes	\$ 0.00	\$ 0.00	\$ 540,000,000.00	1.0000000	\$ 540,000,000.00	1.0000000
Class A-3 Notes	\$ 0.00	\$ 0.00	\$ 540,000,000.00	1.0000000	\$ 540,000,000.00	1.0000000
Class A-4 Notes	\$ 0.00	\$ 0.00	\$ 146,248,000.00	1.0000000	\$ 146,248,000.00	1.0000000
Certificates	\$ 0.00	\$ 0.00	\$ 40,489,928.90	1.0000000	\$ 40,489,928.90	1.0000000
Total Securities			\$ 1,619,437,928.90	1.0000000	\$ 1,557,816,187.53	0.9619487
Total Notes			\$ 1,578,948,000.00	1.0000000	\$ 1,517,326,258.63	0.9609729

**Portfolio Information**

	Original	Prior Month	Current Month
Weighted Average Coupon (WAC)	2.45%	2.45%	2.44%
Weighted Average Remaining Maturity (WAM)	49.43	49.43	47.93
Weighted Average Original Maturity (WAOM)	61.58		
Remaining Number of Receivables	88,835	88,835	87,366
Portfolio Receivable Balance	\$ 1,619,437,928.90	\$ 1,619,437,928.90	\$ 1,557,816,187.53

**DELINQUENCY AND NET LOSS ACTIVITY**

Net Loss and Delinquency Account Activity	Amount
Gross Principal Balance on Defaulted Receivables	\$ 3,275.54
Liquidation Proceeds	\$ 274.10
Recoveries on Previously Defaulted Contracts	\$ 0.00
Aggregate Net Losses for Collection Period	\$ 3,001.44
Net Loss Rate for Collection Period's Average Balance (annualized)	0.00%
Cumulative Net Losses for all Periods	\$ 3,001.44

Delinquent Receivables	# Units	% Unit	Dollar Amount	% Dollar
31-60 Days Delinquent	116	0.13%	\$ 2,357,369.15	0.15%
61-90 Days Delinquent	1	0.00%	\$ 4,840.12	0.00%
91-120 Days Delinquent	0	0.00%	\$ 0.00	0.00%
121 Days or More Delinquent	0	0.00%	\$ 0.00	0.00%

Repossession Activity	# Units	% Unit	Dollar Amount	% Dollar
Vehicles Repossessed During Collection Period	2	0.00%	\$ 60,955.07	0.00%
Total Accumulated Repossessed Vehicles in Inventory	2	0.00%	\$ 60,955.07	0.00%

SERVICER'S CERTIFICATE  
AMERICAN HONDA FINANCE CORPORATION

MONTHLY SERVICER REPORT -- Honda Auto Receivables 2021-2 Owner Trust  
Collection Period: May 1, 2021 through May 31, 2021

Deal Age	1	Determination Date: 06/10/2021
Actual/360 Days	20	Record Date: 06/14/2021
30/360 Days	30	Payment Date: 06/15/2021

**DELINQUENCY AND NET LOSS ACTIVITY**

**Net Loss and Delinquency Ratios**

Ratio of Net Losses to the Pool Balance as of Each Collection Period

Third Preceding Collection Period	0.00%
Second Preceding Collection Period	0.00%
Preceding Collection Period	0.00%
Current Collection Period	0.00%
Four Month Average	0.00%

Ratio of Number of Contracts Delinquent 61 Days or More to the Outstanding Number of Receivables (includes repossessions in inventory)

Second Preceding Collection Period	0.00%
Preceding Collection Period	0.00%
Current Collection Period	0.00%
Three Month Average	0.00%

Delinquency Trigger	4.80%	Delinquency Percentage exceeds Delinquency Trigger:	No
Delinquency Percentage -	0.00%		

Receivables that are 61 days or more delinquent as a percentage of Current Outstanding Balance of Receivables

**LOSS AND CUMULATIVE LOSS INFORMATION**

For Assets Experiencing a Loss:	Current Month		Cumulative	
	Units	Amount	Units	Amount
Gross Principal on Defaulted Receivables	1	\$ 3,275.54	1	\$ 3,275.54
Liquidation Proceeds and Recoveries on Defaulted Receivables	1	\$ 274.10	1	\$ 274.10
Net Loss Amount	1	\$ 3,001.44	1	\$ 3,001.44
Net Loss % of Average Portfolio Balance (Annualized)		0.00%		
Cumulative Net Loss % of Initial Balance				0.00%
Average Net Loss of Assets Experiencing a Loss			\$	3,001.44

**CREDIT ENHANCEMENT**

**Reconciliation of Reserve Account**

Beginning Reserve Account Balance	\$ 4,048,594.82
Investment Earnings	\$ 6.75
Excess Interest Deposited into the Reserve Account	\$ 0.00
Investment Withdrawal to Seller	\$ (6.75)
Release of Reserve to Collection Account	\$ 0.00
Release of Reserve to Seller	\$ 0.00
Ending Reserve Account Balance	\$ 4,048,594.82
Reserve Account Required Amount	\$ 4,048,594.82

**Reconciliation of Yield Supplement Account**

Beginning Yield Supplement Account Balance	\$ 53,151,581.95
Investment Earnings	\$ 88.59
Additional Yield Supplement Amounts	\$ 0.00
Yield Supplement Withdrawal Amount	\$ 3,905,706.79
Investment Earnings Withdraw	\$ 0.00
Release of Yield Supplement Account Balance to Seller	\$ 0.00
Ending Yield Supplement Account Balance	\$ 49,245,963.75

SERVICER'S CERTIFICATE  
AMERICAN HONDA FINANCE CORPORATION  
MONTHLY SERVICER REPORT -- Honda Auto Receivables 2021-2 Owner Trust  
Collection Period: May 1, 2021 through May 31, 2021

Deal Age	1	Determination Date: 06/10/2021
Actual/360 Days	20	Record Date: 06/14/2021
30/360 Days	30	Payment Date: 06/15/2021

**REPURCHASE DEMAND ACTIVITY (RULE 15Ga-1)**

Is there any activity to report? No

**STATEMENT TO NOTEHOLDERS**

Has there been a material change in practices with respect to charge-offs, collection and management of delinquent receivables, and the effect of any grace period, re-aging, re-structuring, partial payments or other practices on delinquency and loss experience? No

Have there been any material modifications, extensions or waivers to receivables terms, fees, penalties or payments during the collection period? No

Have there been any material breaches of representations, warranties or covenants contained in the receivables? No

Has there been an issuance of notes or other securities backed by the receivables? No

Has there been a material change in the underwriting, origination or acquisition of receivables? No

**SERVICER CERTIFICATION**

I hereby certify that the servicing report provided is true and accurate to the best of my knowledge.

/s/ Paul C. Honda

Paul C. Honda

Vice President-Finance & Administration and Assistant Secretary