

# **CARGURUS, INC.**

Reported by  
**STEINERT LANGLEY**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 07/27/21 for the Period Ending 07/23/21

Address	55 CAMBRIDGE PARKWAY 6TH FLOOR CAMBRIDGE, MA, 02142
Telephone	617 354 0068
CIK	0001494259
Symbol	CARG
SIC Code	7374 - Services-Computer Processing and Data Preparation
Industry	Internet Services
Sector	Technology
Fiscal Year	12/31

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>Steinert Langley</b> (Last) (First) (Middle) <b>2 CANAL PARK, 4TH FLOOR</b> (Street) <b>CAMBRIDGE, MA 02141</b> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>CarGurus, Inc. [ CARG ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Executive Chairman</b>
3. Date of Earliest Transaction (MM/DD/YYYY) <b>7/23/2021</b>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	7/23/2021		S <sup>(1)</sup>		6467	D	\$28.12 <sup>(2)</sup>	622013	D	
Class A Common Stock	7/23/2021		S <sup>(1)</sup>		7527	D	\$28.73 <sup>(3)</sup>	614486	D	
Class A Common Stock	7/23/2021		S <sup>(4)</sup>		719	D	\$28.12 <sup>(2)</sup>	48516	I	See Footnote <sup>(5)</sup>
Class A Common Stock	7/23/2021		S <sup>(4)</sup>		836	D	\$28.73 <sup>(3)</sup>	47680	I	See Footnote <sup>(5)</sup>
Class A Common Stock	7/26/2021		S <sup>(1)</sup>		13904	D	\$28.83 <sup>(6)</sup>	600582	D	
Class A Common Stock	7/26/2021		S <sup>(1)</sup>		90	D	\$29.13	600492	D	
Class A Common Stock	7/26/2021		S <sup>(4)</sup>		1545	D	\$28.83 <sup>(6)</sup>	46135	I	See Footnote <sup>(5)</sup>
Class A Common Stock	7/26/2021		S <sup>(4)</sup>		10	D	\$29.13	46125	I	See Footnote <sup>(5)</sup>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- (2) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.38 to \$28.37 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- (3) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.38 to \$28.96 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- (4) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by The Langley Steinert Irrevocable Family Trust dated June 21, 2004.
- (5) These shares are owned directly by The Langley Steinert Irrevocable Family Trust dated June 21, 2004, of which the Reporting Person's children are the beneficiaries. The Reporting Person may be deemed to have indirect ownership over such shares, but expressly disclaims beneficial ownership of such shares.
- (6) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.13 to \$29.12 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Steinert Langley</b> <b>2 CANAL PARK, 4TH FLOOR</b> <b>CAMBRIDGE, MA 02141</b>	<b>X</b>	<b>X</b>	<b>Executive Chairman</b>	

**Signatures**

**/s/ Kathleen Patton, as attorney-in-fact**

**7/27/2021**

**\*\***Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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