

ASHLAND INC.
Reported by
DRURY EILEEN

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/03/21 for the Period Ending 12/01/21

Address	8145 BLAZER DRIVE WILMINGTON, DE, 19808
Telephone	304-995-3000
CIK	0001674862
Symbol	ASH
SIC Code	5160 - Wholesale-Chemicals and Allied Products
Industry	Diversified Chemicals
Sector	Basic Materials
Fiscal Year	09/30

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See Instruction 1(b).*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Drury Eileen 8145 BLAZER DRIVE WILMINGTON, DE 19808 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol ASHLAND GLOBAL HOLDINGS INC [ASH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Sr VP, Human Resources		
			3. Date of Earliest Transaction (MM/DD/YYYY) 12/1/2021			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Sr VP, Human Resources		
			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	12/1/2021		M ⁽¹⁾		1,130	A	\$37.37		1,130 D
Common Stock	12/1/2021		D ⁽²⁾		413	D	\$102.24		717 D
Common Stock	12/1/2021		F ⁽³⁾		226	D	\$102.24		491 D

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Appreciation Right	\$37.37	12/1/2021		M	1,130	11/14/2013	12/14/2022	Common Stock				\$0	0	D

Explanation of Responses:

- (1) This report was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- (2) This represents the shares of common stock for payment of exercise price incident to the exercise of stock acquisition rights (SARs).
- (3) This represents the withholding of shares of common stock to satisfy tax withholding liability associated with the exercise of the SARs that are required in this Form 4.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Drury Eileen 8145 BLAZER DRIVE WILMINGTON, DE 19808			Sr VP, Human Resources	

Signatures

/s/ Babatunde Awodiran, Attorney-in-Fact

12/3/2021

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.