

# **ASHLAND INC.**

Reported by  
**DRURY EILEEN**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 12/03/21 for the Period Ending 12/01/21

|             |  |
|-------------|--|
| Address     | 8145 BLAZER DRIVE<br>WILMINGTON, DE, 19808     |
| Telephone   | 304-995-3000                                   |
| CIK         | 0001674862                                     |
| Symbol      | ASH  |
| SIC Code    | 5160 - Wholesale-Chemicals and Allied Products |
| Industry    | Diversified Chemicals                          |
| Sector      | Basic Materials                                |
| Fiscal Year | 09/30  |

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

☐ Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may  
continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|   |  |  |   |  |  |  |
|---|--|--|---|--|--|--|
| 1. Name and Address of Reporting Person * |  |  | 2. Issuer Name and Ticker or Trading Symbol       |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   |  |
| Drury Eileen                              |  |  | ASHLAND GLOBAL HOLDINGS INC [ASH]                 |  | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>Sr VP, Human Resources</b> |  |
| (Last) (First) (Middle)                   |  |  | 3. Date of Earliest Transaction (MM/DD/YYYY)      |  |  |  |
| 8145 BLAZER DRIVE                         |  |  | 12/1/2021   |  |  |  |
| (Street)                                  |  |  | 4. If Amendment, Date Original Filed (MM/DD/YYYY) |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |
| WILMINGTON, DE 19808                      |  |  |   |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |
| (City) (State) (Zip)                      |  |  |   |  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3) | 2. Trans. Date | 2A. Deemed<br>Execution<br>Date, if any | 3. Trans. Code<br>(Instr. 8) |   | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |               |          | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------|----------------|---|------------------------------|---|---|---------------|----------|---|---|---|
|                                    |                |   | Code                         | V | Amount  | (A) or<br>(D) | Price    |   |   |   |
| Common Stock                       | 12/1/2021      |   | M <sup>(1)</sup>             |   | 1,130   | A             | \$37.37  | 1,130   | D   |   |
| Common Stock                       | 12/1/2021      |   | D <sup>(2)</sup>             |   | 413   | D             | \$102.24 | 717   | D   |   |
| Common Stock                       | 12/1/2021      |   | F <sup>(3)</sup>             |   | 226   | D             | \$102.24 | 491   | D   |   |

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Trans.<br>Date | 3A. Deemed<br>Execution<br>Date, if any | 4. Trans.<br>Code<br>(Instr. 8) |   | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 6. Date Exercisable and<br>Expiration Date |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|--|-------------------|---|---------------------------------|---|---|--|--------------------|--|----------------------------------|---|--|---|--|
|  |  |                   |   | Code                            | V |   | Date<br>Exercisable                        | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   |  |   |  |
| Stock Appreciation<br>Right                    | \$37.37  | 12/1/2021         |   | M                               |   | 1,130   | 11/14/2013                                 | 12/14/2022         | Common<br>Stock  | 1,130                            | \$0   | 0  | D   |  |

#### Explanation of Responses:

- (1) This report was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- (2) This represents the shares of common stock for payment of exercise price incident to the exercise of stock acquisition rights (SARs).
- (3) This represents the withholding of shares of common stock to satisfy tax withholding liability associated with the exercise of the SARs that are required in this Form 4.

#### Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| Drury Eileen<br>8145 BLAZER DRIVE<br>WILMINGTON, DE 19808 |               |           | Sr VP, Human Resources |       |

#### Signatures

/s/ Babatunde Awodiran, Attorney-in-Fact

12/3/2021

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.