

STRATEGY SHARES

FORM NPORT-P

(Monthly Portfolio Investments Report on Form N-PORT (Public))

Filed 09/28/22 for the Period Ending 07/31/22

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Telephone	855-477-3837
CIK	0001506213
Symbol	DHSB
Fiscal Year	04/30

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM NPORT-P
Monthly Portfolio Investments Report

NPORT-P: Filer Information

Confidential	<input type="checkbox"/>
Filer CIK	0001506213
Filer CCC	*****
Filer Investment Company Type	
Is this a LIVE or TEST Filing?	<input type="checkbox"/> LIVE <input type="checkbox"/> TEST
Would you like a Return Copy?	<input type="checkbox"/>
Is this an electronic copy of an official filing submitted in paper format?	<input type="checkbox"/>

Submission Contact Information

Name	
Phone	
E-Mail Address	

Notification Information

Notify via Filing Website only?	<input type="checkbox"/>
Notification E-mail Address	
Series ID	S000074901
Class (Contract) ID	C000233279

NPORT-P: Part A: General Information

Item A.1. Information about the Registrant.

a. Name of Registrant	Strategy Shares
b. Investment Company Act file number for Registrant: (e.g., 811-_____)	811-22497
c. CIK number of Registrant	0001506213
d. LEI of Registrant	00000000000000000000

e. Address and telephone number of Registrant:	
i. Street Address 1	2960 NORTH MERIDIAN STREET SUITE: 300
ii. Street Address 2	
iii. City	INDIANAPOLIS
iv. State, if applicable	
v. Foreign country, if applicable	
vi. Zip / Postal Code	46208
vii. Telephone number	855-477-3837

Item A.2. Information about the Series.

a. Name of Series.	Strategy Shares NASDAQ 5HANDL Index ETF
b. EDGAR series identifier (if any).	S000074901
c. LEI of Series.	254900YMFYEJ1A3SX905

Item A.3. Reporting period.

a. Date of fiscal year-end.	2023-04-30
b. Date as of which information is reported.	2022-07-31

Item A.4. Final filing

a. Does the Fund anticipate that this will be its final filing on Form N PORT?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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NPORT-P: Part B: Information About the Fund

Report the following information for the Fund and its consolidated subsidiaries.

Item B.1. Assets and liabilities. Report amounts in U.S. dollars.

a. Total assets, including assets attributable to miscellaneous securities reported in Part D.	2810917.16
b. Total liabilities.	25798.57
c. Net assets.	2785118.59

Item B.2. Certain assets and liabilities. Report amounts in U.S. dollars.

a. Assets attributable to miscellaneous securities reported in Part D.	0.00000000
b. Assets invested in a Controlled Foreign Corporation for the purpose of investing in certain types of instruments such as, but not limited to, commodities.	0.00000000

c. Borrowings attributable to amounts payable for notes payable, bonds, and similar debt, as reported pursuant to rule 6-04(13)(a) of Regulation S-X [17 CFR 210.6-04(13)(a)].

Amounts payable within one year.

Banks or other financial institutions for borrowings.	0.00000000
Controlled companies.	0.00000000
Other affiliates.	0.00000000
Others.	0.00000000

Amounts payable after one year.

Banks or other financial institutions for borrowings.	0.00000000
Controlled companies.	0.00000000
Other affiliates.	0.00000000
Others.	0.00000000

d. Payables for investments purchased either (i) on a delayed delivery, when-issued, or other firm commitment basis, or (ii) on a standby commitment basis.

(i) On a delayed delivery, when-issued, or other firm commitment basis:	0.00000000
(ii) On a standby commitment basis:	0.00000000
e. Liquidation preference of outstanding preferred stock issued by the Fund.	0.00000000
f. Cash and cash equivalents not reported in Parts C and D.	15908.02000000

Item B.3. Portfolio level risk metrics.

If the average value of the Fund's debt securities positions for the previous three months, in the aggregate, exceeds 25% or more of the Fund's net asset value, provide:

a. Interest Rate Risk (DV01). For each currency for which the Fund had a value of 1% or more of the Fund's net asset value, provide the change in value of the portfolio resulting from a 1 basis point change in interest rates, for each of the following maturities: 3 month, 1 year, 5 years, 10 years, and 30 years.

b. Interest Rate Risk (DV100). For each currency for which the Fund had a value of 1% or more of the Fund's net asset value, provide the change in value of the portfolio resulting from a 100 basis point change in interest rates, for each of the following maturities: 3 month, 1 year, 5 years, 10 years, and 30 years.

Currency Metric Record	ISO Currency code	3 month	1 year	5 years	10 years	30 years
#1	Canada Dollar					
Interest Rate Risk (DV01)						
		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
Interest Rate Risk (DV100)						
		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
#2	United States Dollar					

Interest Rate Risk (DV01)

0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
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Interest Rate Risk (DV100)

0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
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c. Credit Spread Risk (SDV01, CR01 or CS01). Provide the change in value of the portfolio resulting from a 1 basis point change in credit spreads where the shift is applied to the option adjusted spread, aggregated by investment grade and non-investment grade exposures, for each of the following maturities: 3 month, 1 year, 5 years, 10 years, and 30 years.

Credit Spread Risk	3 month	1 year	5 years	10 years	30 years
Investment grade	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
Non-Investment grade	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

For purposes of Item B.3., calculate value as the sum of the absolute values of:

- (i) the value of each debt security,
- (ii) the notional value of each swap, including, but not limited to, total return swaps, interest rate swaps, and credit default swaps, for which the underlying reference asset or assets are debt securities or an interest rate;
- (iii) the notional value of each futures contract for which the underlying reference asset or assets are debt securities or an interest rate; and
- (iv) the delta-adjusted notional value of any option for which the underlying reference asset is an asset described in clause (i),(ii), or (iii).

Report zero for maturities to which the Fund has no exposure. For exposures that fall between any of the listed maturities in (a) and (b), use linear interpolation to approximate exposure to each maturity listed above. For exposures outside of the range of maturities listed above, include those exposures in the nearest maturity.

Item B.4. Securities lending.

a. For each borrower in any securities lending transaction, provide the following information:

Borrower Information Record	Name of borrower	LEI (if any) of borrower	Aggregate value of all securities on loan to the borrower
—	—	—	—

b. Did any securities lending counterparty provide any non-cash collateral?

☐ Yes ☒ No

Item B.5. Return information.

a. Monthly total returns of the Fund for each of the preceding three months. If the Fund is a Multiple Class Fund, report returns for each class. Such returns shall be calculated in accordance with the methodologies outlined in Item 26(b) (1) of Form N-1A, Instruction 13 to sub-Item 1 of Item 4 of Form N-2, or Item 26(b) (i) of Form N-3, as applicable.

Monthly Total Return Record	Monthly total returns of the Fund for each of the preceding three months			Class identification number(s) (if any) of the Class(es) for which returns are reported
	Month 1	Month 2	Month 3	
#1	0.87000000	-5.22000000	5.99000000	C000233279

b. For each of the preceding three months, monthly net realized gain (loss) and net change in unrealized appreciation (or depreciation) attributable to derivatives for each of the following categories: commodity contracts, credit contracts, equity contracts, foreign exchange contracts, interest rate contracts, and other contracts. Within each such asset category, further report the same information for each of the following types of derivatives instrument: forward, future, option, swaption, swap, warrant, and other. Report in U.S. dollars. Losses and depreciation shall be reported as negative numbers.

i. Asset category.

c. For each of the preceding three months, monthly net realized gain (loss) and net change in unrealized appreciation (or depreciation) attributable to investment other than derivatives. Report in U.S. dollars. Losses and depreciation shall be reported as negative numbers.

Month	Monthly net realized gain(loss)	Monthly net change in unrealized appreciation (or depreciation)
Month 1	-15563.02000000	32332.29000000
Month 2	-953.42000000	-152434.08000000
Month 3	-20100.76000000	174893.67000000

Item B.6. Flow information.

a. Provide the aggregate dollar amounts for sales and redemptions/repurchases of Fund shares during each of the preceding three months. If shares of the Fund are held in omnibus accounts, for purposes of calculating the Fund's sales, redemptions, and repurchases, use net sales or redemptions/repurchases from such omnibus accounts. The amounts to be reported under this Item should be after any front-end sales load has been deducted and before any deferred or contingent deferred sales load or charge has been deducted. Shares sold shall include shares sold by the Fund to a registered unit investment trust. For mergers and other acquisitions, include in the value of shares sold any transaction in which the Fund acquired the assets of another investment company or of a personal holding company in exchange for its own shares. For liquidations, include in the value of shares redeemed any transaction in which the Fund liquidated all or part of its assets. Exchanges are defined as the redemption or repurchase of shares of one Fund or series and the investment of all or part of the proceeds in shares of another Fund or series in the same family of investment companies.

Month	Total net asset value of shares sold (including exchanges but excluding reinvestment of dividends and distributions)	Total net asset value of shares sold in connection with reinvestments of dividends and distributions	Total net asset value of shares redeemed or repurchased, including exchanges
Month 1	0.00000000	0.00000000	0.00000000
Month 2	0.00000000	0.00000000	0.00000000
Month 3	0.00000000	0.00000000	0.00000000

Item B.7. Highly Liquid Investment Minimum information.

a. If applicable, provide the Fund's current Highly Liquid Investment Minimum. —

b. If applicable, provide the number of days that the Fund's holdings in Highly Liquid Investments fell below the Fund's Highly Liquid Investment Minimum during the reporting period. —

c. Did the Fund's Highly Liquid Investment Minimum change during the reporting period? ☐ Yes ☐ No ☐ N/A

Item B.8. Derivatives Transactions.

For portfolio investments of open-end management investment companies, provide the percentage of the Fund's Highly Liquid Investments that it has pledged as margin or collateral in connection with derivatives transactions that are classified among the following categories as specified in rule 22e-4 [17 CFR 270.22e-4]:

- (1) Moderately Liquid Investments
- (2) Less Liquid Investments
- (3) Illiquid Investments

For purposes of Item B.8, when computing the required percentage, the denominator should only include assets (and exclude liabilities) that are categorized by the Fund as Highly Liquid Investments.

Classification	—
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Item B.9. Derivatives Exposure for limited derivatives users.

If the Fund is excepted from the rule 18f-4 [17 CFR 270.18f-4] program requirement and limit on fund leverage risk under rule 18f-4(c)(4) [17 CFR 270.18f-4(c)(4)], provide the following information:

- | | |
|---|---|
| a. Derivatives exposure (as defined in rule 18f-4(a) [17 CFR 270.18f-4(a)]), reported as a percentage of the Fund's net asset value. | — |
| b. Exposure from currency derivatives that hedge currency risks, as provided in rule 18f-4(c)(4)(i)(B) [17 CFR 270.18f-4(c)(4)(i)(B)], reported as a percentage of the Fund's net asset value. | — |
| c. Exposure from interest rate derivatives that hedge interest rate risks, as provided in rule 18f-4(c)(4)(i)(B) [17 CFR 270.18f-4(c)(4)(i)(B)], reported as a percentage of the Fund's net asset value. | — |
| d. The number of business days, if any, in excess of the five-business-day period described in rule 18f-4(c)(4)(ii) [17 CFR 270.18f-4(c)(4)(ii)], that the Fund's derivatives exposure exceeded 10 percent of its net assets during the reporting period. | — |

Item B.10. VaR information.

For Funds subject to the limit on fund leverage risk described in rule 18f-4(c)(2) [17 CFR 270.18f-4(c)(2)], provide the following information, as determined in accordance with the requirement under rule 18f-4(c)(2)(ii) to determine the fund's compliance with the applicable VaR test at least once each business day:

- | | |
|--|---|
| a. Median daily VaR during the reporting period, reported as a percentage of the Fund's net asset value. | — |
| b. For Funds that were subject to the Relative VaR Test during the reporting period, provide: | |
| i. As applicable, the name of the Fund's Designated Index, or a statement that the Fund's Designated Reference Portfolio is the Fund's Securities Portfolio. | — |
| ii. As applicable, the index identifier for the Fund's Designated Index. | — |

iii. Median VaR Ratio during the reporting period, reported as a percentage of the VaR of the Fund's Designated Reference Portfolio.	—
c. Backtesting Results. Number of exceptions that the Fund identified as a result of its backtesting of its VaR calculation model (as described in rule 18f-4(c)(1)(iv) [17 CFR 270.18f-4(c)(1)(iv)] during the reporting period.	—

NPORT-P: Part C: Schedule of Portfolio Investments

For each investment held by the Fund and its consolidated subsidiaries, disclose the information requested in Part C. A Fund may report information for securities in an aggregate amount not exceeding five percent of its total assets as miscellaneous securities in Part D in lieu of reporting those securities in Part C, provided that the securities so listed are not restricted, have been held for not more than one year prior to the end of the reporting period covered by this report, and have not been previously reported by name to the shareholders of the Fund or to any exchange, or set forth in any registration statement, application, or report to shareholders or otherwise made available to the public.

Schedule of Portfolio Investments Record: 1

Item C.1. Identification of investment.

a. Name of issuer (if any).	Invesco Taxable Municipal Bond ETF
b. LEI (if any) of issuer. (1)	N/A
c. Title of the issue or description of the investment.	INVESCO TAXABLE MUNICIPAL BOND
d. CUSIP (if any).	46138G805

At least one of the following other identifiers:

- ISIN	US46138G8050
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Item C.2. Amount of each investment.

Balance. (2)

a. Balance	2430.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	68380.20000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	2.455198864619

Item C.3. Payoff profile.

a. Payoff profile. (5)	<input checked="" type="checkbox"/> Long <input type="checkbox"/> Short <input type="checkbox"/> N/A
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Item C.4. Asset and issuer type.a. Asset type. [\(6\)](#)b. Issuer type. [\(7\)](#)

Registered fund

Item C.5. Country of investment or issuer.a. ISO country code. [\(8\)](#)

UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)**Item C.6. Is the investment a Restricted Security?**

a. Is the investment a Restricted Security?

☐ Yes ☒ No**Item C.7. Liquidity classification information.**a. Liquidity classification information. [\(10\)](#)

Category.

N/A

Item C.8. Fair value level.a. Level within the fair value hierarchy [\(12\)](#)☒ 1 ☐ 2 ☐ 3 ☐ N/A**Item C.9. Debt securities.**

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities?

☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities?

☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund?

☐ Yes ☒ No

Schedule of Portfolio Investments Record: 2

Item C.1. Identification of investment.

a. Name of issuer (if any).

JPMorgan Equity Premium Income ETF

b. LEI (if any) of issuer. [\(1\)](#)

N/A

c. Title of the issue or description of the investment.

JPMORGAN EQUITY PREMIUM INCOME ETF

d. CUSIP (if any).	46641Q332
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At least one of the following other identifiers:

- ISIN	US46641Q3323
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Item C.2. Amount of each investment.

Balance. (2)

a. Balance	1825.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	104809.75000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	3.763206004093

Item C.3. Payoff profile.

a. Payoff profile. (5)	<input checked="" type="checkbox"/> Long <input type="checkbox"/> Short <input type="checkbox"/> N/A
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Item C.4. Asset and issuer type.

a. Asset type. (6)	
b. Issuer type. (7)	Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. (8)	UNITED STATES OF AMERICA
b. Investment ISO country code. (9)	

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Item C.7. Liquidity classification information.

a. Liquidity classification information. (10)

Category.	N/A
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Item C.8. Fair value level.

a. Level within the fair value hierarchy (12)	<input checked="" type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> N/A
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Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 3**Item C.1. Identification of investment.**

- a. Name of issuer (if any). Utilities Select Sector SPDR Fund
- b. LEI (if any) of issuer. [\(1\)](#) N/A
- c. Title of the issue or description of the investment. UTILITIES SELECT SECTOR SPDR FUND
- d. CUSIP (if any). 81369Y886

At least one of the following other identifiers:

- ISIN US81369Y8865

Item C.2. Amount of each investment.Balance. [\(2\)](#)

- a. Balance 2645.00000000
- b. Units Number of shares
- c. Description of other units.
- d. Currency. [\(3\)](#) United States Dollar
- e. Value. [\(4\)](#) 195597.75000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund. 7.022959478361

Item C.3. Payoff profile.

- a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. [\(6\)](#)

b. Issuer type. (7)	Registered fund
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Item C.5. Country of investment or issuer.

a. ISO country code. (8)	UNITED STATES OF AMERICA
b. Investment ISO country code. (9)	

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Item C.7. Liquidity classification information.

a. Liquidity classification information. (10)	
Category.	N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy (12)	<input checked="" type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> N/A
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Item C.9. Debt securities.

	N/A
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Item C.10. Repurchase and reverse repurchase agreements.

	N/A
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Item C.11. Derivatives.

	N/A
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Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c. Is any portion of this investment on loan by the Fund?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Schedule of Portfolio Investments Record: 4

Item C.1. Identification of investment.

a. Name of issuer (if any).	SPDR Portfolio Aggregate Bond ETF
b. LEI (if any) of issuer. (1)	N/A
c. Title of the issue or description of the investment.	SPDR PORTFOLIO AGGREGATE BOND ETF
d. CUSIP (if any).	78464A649

At least one of the following other identifiers:

- ISIN	US78464A6495
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Item C.2. Amount of each investment.

Balance. (2)

a. Balance	11645.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	314182.10000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	11.28074406339

Item C.3. Payoff profile.

a. Payoff profile. (5)	<input checked="" type="checkbox"/> Long <input type="checkbox"/> Short <input type="checkbox"/> N/A
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Item C.4. Asset and issuer type.

a. Asset type. (6)	
b. Issuer type. (7)	Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. (8)	UNITED STATES OF AMERICA
b. Investment ISO country code. (9)	

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Item C.7. Liquidity classification information.

a. Liquidity classification information. (10)

Category.	N/A
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Item C.8. Fair value level.

a. Level within the fair value hierarchy (12)	<input checked="" type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> N/A
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Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities?

☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities?

☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund?

☐ Yes ☒ No

Schedule of Portfolio Investments Record: 5

Item C.1. Identification of investment.

- a. Name of issuer (if any).

Fidelity Total Bond ETF
- b. LEI (if any) of issuer. (1)

N/A
- c. Title of the issue or description of the investment.

FIDELITY TOTAL BOND ETF
- d. CUSIP (if any).

316188309

At least one of the following other identifiers:

- ISIN

US3161883091

Item C.2. Amount of each investment.

Balance. (2)

- a. Balance

360.00000000
- b. Units

Number of shares
- c. Description of other units.
- d. Currency. (3)

United States Dollar
- e. Value. (4)

17226.00000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund.

0.618501490810

Item C.3. Payoff profile.

- a. Payoff profile. (5)

☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. (6)
- b. Issuer type. (7)

Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. (8) UNITED STATES OF AMERICA

b. Investment ISO country code. (9)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. (10)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy (12) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 6

Item C.1. Identification of investment.

a. Name of issuer (if any). Vanguard Intermediate Term Corporate Bond Etf

b. LEI (if any) of issuer. (1) N/A

c. Title of the issue or description of the investment. VANGUARD INTERMEDIATE TERM CORPORATE BOND ETF

d. CUSIP (if any). 92206C870

At least one of the following other identifiers:

- ISIN US92206C8709

Item C.2. Amount of each investment.

Balance. (2)

a. Balance	630.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	52264.80000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	1.876573593227

Item C.3. Payoff profile.

a. Payoff profile. (5) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

a. Asset type. (6)

b. Issuer type. (7) Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. (8) UNITED STATES OF AMERICA

b. Investment ISO country code. (9)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. (10)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy (12) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 7

Item C.1. Identification of investment.

- a. Name of issuer (if any). iShares Core S&P 500 ETF
- b. LEI (if any) of issuer. (1) N/A
- c. Title of the issue or description of the investment. ISHARES CORE S P 500 ETF
- d. CUSIP (if any). 464287200

At least one of the following other identifiers:

- ISIN US4642872000

Item C.2. Amount of each investment.

Balance. (2)

- a. Balance 170.00000000
- b. Units Number of shares
- c. Description of other units.
- d. Currency. (3) United States Dollar
- e. Value. (4) 70427.60000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund. 2.528710994672

Item C.3. Payoff profile.

- a. Payoff profile. (5) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. (6)
- b. Issuer type. (7) Registered fund

Item C.5. Country of investment or issuer.

- a. ISO country code. (8) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 8

Item C.1. Identification of investment.

a. Name of issuer (if any). Vanguard Dividend Appreciation Index Fund

b. LEI (if any) of issuer. [\(1\)](#) N/A

c. Title of the issue or description of the investment. VANGUARD DIVIDEND APPRECIATION ETF

d. CUSIP (if any). 921908844

At least one of the following other identifiers:

- ISIN US9219088443

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

a. Balance	1175.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	180033.50000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	6.464123310454

Item C.3. Payoff profile.

a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

a. Asset type. [\(6\)](#)

b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 9

Item C.1. Identification of investment.

- a. Name of issuer (if any). Vanguard Total Bond Market Index Fund
- b. LEI (if any) of issuer. [\(1\)](#) N/A
- c. Title of the issue or description of the investment. VANGUARD TOTAL BOND MARKET ETF
- d. CUSIP (if any). 921937835

At least one of the following other identifiers:

- ISIN US9219378356

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

- a. Balance 4080.00000000
- b. Units Number of shares
- c. Description of other units.
- d. Currency. [\(3\)](#) United States Dollar
- e. Value. [\(4\)](#) 313752.00000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund. 11.26530127393

Item C.3. Payoff profile.

- a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. [\(6\)](#)
- b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

- a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 10

Item C.1. Identification of investment.

a. Name of issuer (if any). iShares Broad USD High Yield Corporate Bond ETF

b. LEI (if any) of issuer. [\(1\)](#) N/A

c. Title of the issue or description of the investment. ISHARES BROAD USD HIGH YIELD CORPORATE BOND ETF

d. CUSIP (if any). 46435U853

At least one of the following other identifiers:

- ISIN US46435U8532

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

a. Balance	970.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	35628.10000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	1.279230985995

Item C.3. Payoff profile.

a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

a. Asset type. [\(6\)](#)

b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 11

Item C.1. Identification of investment.

- a. Name of issuer (if any). Schwab US REIT ETF
- b. LEI (if any) of issuer. [\(1\)](#) N/A
- c. Title of the issue or description of the investment. SCHWAB U S REIT ETF
- d. CUSIP (if any). 808524847

At least one of the following other identifiers:

- ISIN US8085248479

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

- a. Balance 7200.00000000
- b. Units Number of shares
- c. Description of other units.
- d. Currency. [\(3\)](#) United States Dollar
- e. Value. [\(4\)](#) 164592.00000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund. 5.909694495271

Item C.3. Payoff profile.

- a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. [\(6\)](#)
- b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

- a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 12

Item C.1. Identification of investment.

a. Name of issuer (if any). Global X Us Preferred Etf

b. LEI (if any) of issuer. [\(1\)](#) N/A

c. Title of the issue or description of the investment. GLOBAL X US PREFERRED ETF

d. CUSIP (if any). 37954Y657

At least one of the following other identifiers:

- ISIN US37954Y6573

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

a. Balance	5565.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	124656.00000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	4.475787869413

Item C.3. Payoff profile.

a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

a. Asset type. [\(6\)](#)

b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- | | |
|--|---|
| a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| c. Is any portion of this investment on loan by the Fund? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

Schedule of Portfolio Investments Record: 13

Item C.1. Identification of investment.

- | | |
|---|-------------------------|
| a. Name of issuer (if any). | Schwab US Large-Cap ETF |
| b. LEI (if any) of issuer. (1) | N/A |
| c. Title of the issue or description of the investment. | SCHWAB US LARGE CAP ETF |
| d. CUSIP (if any). | 808524201 |

At least one of the following other identifiers:

- | | |
|--------|--------------|
| - ISIN | US8085242019 |
|--------|--------------|

Item C.2. Amount of each investment.

Balance. (2)

- | | |
|---|----------------------|
| a. Balance | 1470.00000000 |
| b. Units | Number of shares |
| c. Description of other units. | |
| d. Currency. (3) | United States Dollar |
| e. Value. (4) | 71662.50000000 |
| f. Exchange rate. | |
| g. Percentage value compared to net assets of the Fund. | 2.573050219739 |

Item C.3. Payoff profile.

- | | |
|------------------------|--|
| a. Payoff profile. (5) | <input checked="" type="checkbox"/> Long <input type="checkbox"/> Short <input type="checkbox"/> N/A |
|------------------------|--|

Item C.4. Asset and issuer type.

- | | |
|---------------------|-----------------|
| a. Asset type. (6) | |
| b. Issuer type. (7) | Registered fund |

Item C.5. Country of investment or issuer.

- | | |
|--------------------------|--------------------------|
| a. ISO country code. (8) | UNITED STATES OF AMERICA |
|--------------------------|--------------------------|

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 14

Item C.1. Identification of investment.

a. Name of issuer (if any). iShares Core US Aggregate Bond ETF

b. LEI (if any) of issuer. [\(1\)](#) N/A

c. Title of the issue or description of the investment. ISHARES CORE U S AGGREGATE BOND ETF

d. CUSIP (if any). 464287226

At least one of the following other identifiers:

- ISIN US4642872265

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

a. Balance	3020.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	314291.40000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	11.28466849233

Item C.3. Payoff profile.

a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

a. Asset type. [\(6\)](#)

b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 15

Item C.1. Identification of investment.

- a. Name of issuer (if any). Invesco QQQ Trust Series 1
- b. LEI (if any) of issuer. (1) N/A
- c. Title of the issue or description of the investment. INVESCO QQQ TRUST SERIES 1
- d. CUSIP (if any). 46090E103

At least one of the following other identifiers:

- ISIN US46090E1038

Item C.2. Amount of each investment.

Balance. (2)

- a. Balance 700.00000000
- b. Units Number of shares
- c. Description of other units.
- d. Currency. (3) United States Dollar
- e. Value. (4) 220822.00000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund. 7.928639045851

Item C.3. Payoff profile.

- a. Payoff profile. (5) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. (6)
- b. Issuer type. (7) Registered fund

Item C.5. Country of investment or issuer.

- a. ISO country code. (8) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 16

Item C.1. Identification of investment.

a. Name of issuer (if any). BALLARD POWER SYSTEMS INC.

b. LEI (if any) of issuer. [\(1\)](#) 549300OHZ8BMF53YY526

c. Title of the issue or description of the investment. ALERIAN MLP ETF

d. CUSIP (if any). 058586108

At least one of the following other identifiers:

- ISIN CA0585861085

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

a. Balance	5875.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	228185.00000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	8.193008398970

Item C.3. Payoff profile.

a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

a. Asset type. [\(6\)](#)

b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. [\(8\)](#) CANADA (FEDERAL LEVEL)

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 17

Item C.1. Identification of investment.

- a. Name of issuer (if any). Vanguard Mortgage-Backed Secs Idx Fund
- b. LEI (if any) of issuer. [\(1\)](#) N/A
- c. Title of the issue or description of the investment. VANGUARD MORTGAGE BACKED SECURITIES ETF
- d. CUSIP (if any). 92206C771

At least one of the following other identifiers:

- ISIN US92206C7719

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

- a. Balance 1760.00000000
- b. Units Number of shares
- c. Description of other units.
- d. Currency. [\(3\)](#) United States Dollar
- e. Value. [\(4\)](#) 86662.40000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund. 3.111623336656

Item C.3. Payoff profile.

- a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. [\(6\)](#)
- b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

- a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 18

Item C.1. Identification of investment.

a. Name of issuer (if any). Vanguard 500 Index Fund

b. LEI (if any) of issuer. [\(1\)](#) N/A

c. Title of the issue or description of the investment. VANGUARD S P 500 ETF

d. CUSIP (if any). 922908363

At least one of the following other identifiers:

- ISIN US9229083632

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

a. Balance	185.00000000
b. Units	Number of shares
c. Description of other units.	
d. Currency. (3)	United States Dollar
e. Value. (4)	70076.15000000
f. Exchange rate.	
g. Percentage value compared to net assets of the Fund.	2.516092142417

Item C.3. Payoff profile.

a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

a. Asset type. [\(6\)](#)

b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

- a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No
- b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No
- c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

Schedule of Portfolio Investments Record: 19

Item C.1. Identification of investment.

- a. Name of issuer (if any). WisdomTree US Efficient Core Fund
- b. LEI (if any) of issuer. [\(1\)](#) N/A
- c. Title of the issue or description of the investment. WISDOMTREE US EFFICIENT CORE F
- d. CUSIP (if any). 97717Y790

At least one of the following other identifiers:

- ISIN US97717Y7904

Item C.2. Amount of each investment.

Balance. [\(2\)](#)

- a. Balance 4045.00000000
- b. Units Number of shares
- c. Description of other units.
- d. Currency. [\(3\)](#) United States Dollar
- e. Value. [\(4\)](#) 147642.50000000
- f. Exchange rate.
- g. Percentage value compared to net assets of the Fund. 5.301120768433

Item C.3. Payoff profile.

- a. Payoff profile. [\(5\)](#) ☒ Long ☐ Short ☐ N/A

Item C.4. Asset and issuer type.

- a. Asset type. [\(6\)](#)
- b. Issuer type. [\(7\)](#) Registered fund

Item C.5. Country of investment or issuer.

- a. ISO country code. [\(8\)](#) UNITED STATES OF AMERICA

b. Investment ISO country code. [\(9\)](#)

Item C.6. Is the investment a Restricted Security?

a. Is the investment a Restricted Security? ☐ Yes ☒ No

Item C.7. Liquidity classification information.

a. Liquidity classification information. [\(10\)](#)

Category. N/A

Item C.8. Fair value level.

a. Level within the fair value hierarchy [\(12\)](#) ☒ 1 ☐ 2 ☐ 3 ☐ N/A

Item C.9. Debt securities.

N/A

Item C.10. Repurchase and reverse repurchase agreements.

N/A

Item C.11. Derivatives.

N/A

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities? ☐ Yes ☒ No

b. Does any portion of this investment represent that is treated as a Fund asset and received for loaned securities? ☐ Yes ☒ No

c. Is any portion of this investment on loan by the Fund? ☐ Yes ☒ No

NPORT-P: Part E: Explanatory Notes (if any)

The Fund may provide any information it believes would be helpful in understanding the information reported in response to any Item of this Form. The Fund may also explain any assumptions that it made in responding to any Item of this Form. To the extent responses relate to a particular Item, provide the Item number(s), as applicable.

NPORT-P: Additional notes

Identifier	Note
(1)	LEI (if any) of issuer. In the case of a holding in a fund that is a series of a series trust, report the LEI of the series.
(2)	Balance. Indicate whether amount is expressed in number of shares, principal amount, or other units. For derivatives contracts, as applicable, provide the number of contracts.
(3)	Currency. Indicate the currency in which the investment is denominated.
(4)	Value. Report values in U.S. dollars. If currency of investment is not denominated in U.S. dollars, provide the exchange rate used to calculate value.
(5)	Indicate payoff profile among the following categories (long, short, N/A). For derivatives, respond N/A to this Item and respond to the relevant payoff profile question in Item [C/D].11.

(6)	Asset type (short-term investment vehicle (e.g., money market fund, liquidity pool, or other cash management vehicle), repurchase agreement, equity-common, equity-preferred, debt, derivative-commodity, derivative-credit, derivative-equity, derivative-foreign exchange, derivative-interest rate, derivatives-other, structured note, loan, ABS-mortgage backed security, ABS-asset backed commercial paper, ABS-collateralized bond/debt obligation, ABS-other, commodity, real estate, other). If "other" provide a brief description.
(7)	Issuer type (corporate, U.S. Treasury, U.S. government agency, U.S. government sponsored entity, municipal, non-U.S. sovereign, private fund, registered fund, other). If "other" provide a brief description.
(8)	Report the ISO country code that corresponds to the country where the issuer is organized.
(9)	If different from the country where the issuer is organized, also report the ISO country code that corresponds to the country of investment or issuer based on the concentrations of the risk and economic exposure of the investments.
(10)	Liquidity classification information. For portfolio investments of open-end management investment companies, provide the liquidity classification(s) for each portfolio investment among the following categories as specified in rule 22e-4 [17 CFR 270.22e-4]: Highly Liquid Investments, Moderately Liquid Investments, Less Liquid Investments, Illiquid Investments. For portfolio investments with multiple liquidity classifications, indicate the percentage amount attributable to each classification.
(11)	Funds may choose to indicate the percentage amount of a holding attributable to multiple classification categories only in the following circumstances: (1) if portions of the position have differing liquidity features that justify treating the portions separately; (2) if a fund has multiple sub-advisers with differing liquidity views; or (3) if the fund chooses to classify the position through evaluation of how long it would take to liquidate the entire position (rather than basing it on the sizes it would reasonably anticipated trading). In (1) and (2), a fund would classify using the reasonably anticipated trade size for each portion of the position.
(12)	Indicate the level within the fair value hierarchy in which the fair value measurements fall pursuant to U.S. Generally Accepted Accounting Principles 7 (ASC 820, Fair Value Measurement). [1/2/3] Report "N/A" if the investment does not have a level associated with it (i.e., net asset value used as the practical expedient).
(13)	Select the category that most closely reflects the coupon type among the following (fixed, floating, variable, none).
(14)	Are there any interest payments in arrears or have any coupon payments been legally deferred by the issuer? [Y/N]
(15)	Enter "N" if the interest may be paid in kind but is not actually paid in kind or if the Fund has the option of electing in-kind payment and has elected to be paid in-kind.
(16)	Description of the reference instrument, including the name of issuer, title of issue, and currency in which denominated, as well as CUSIP of reference instrument, ISIN (if CUSIP is not available), ticker (if CUSIP and ISIN are not available), or other identifier (if CUSIP, ISIN, and ticker are not available). If other identifier provided, indicate the type of identifier used.
(17)	Conversion ratio per US\$1000 notional, or, if bond currency is not in U.S. dollars, per 1000 units of the relevant currency, indicating the relevant currency. If there is more than one conversion ratio, provide each conversion ratio.
(18)	Select the category that reflects the transaction (repurchase, reverse repurchase). Select "repurchase agreement" if the Fund is the cash lender and receives collateral. Select "reverse repurchase agreement" if the Fund is the cash borrower and posts collateral.
(19)	If multiple securities of an issuer are subject to the repurchase agreement, those securities may be aggregated.
(20)	Category of investments that most closely represents the collateral, selected from among the following (asset-backed securities; agency collateralized mortgage obligations; agency debentures and agency strips; agency mortgage-backed securities; private label collateralized mortgage obligations; corporate debt securities; equities; money market; U.S. Treasuries (including strips); other instrument). If "other instrument", include a brief description, including, if applicable, whether it is a collateralized debt obligation, municipal debt, whole loan, or international debt
(21)	Type of derivative instrument that most closely represents the investment, selected from among the following (forward, future, option, swaption, swap (including but not limited to total return swaps, credit default swaps, and interest rate swaps), warrant, other).
(22)	In the case of a holding in a fund that is a series of a series trust, report the LEI of the series.
(23)	Description and terms of payments necessary for a user of financial information to understand the terms of payments to be paid and received, including, as applicable, description of the reference instrument, obligation, or index, financing rate, floating coupon rate, fixed coupon rate, and payment frequency.
(24)	Depreciation shall be reported as a negative number.
(25)	If the reference instrument is a derivative, indicate the category of derivative from among the categories listed in sub-Item C.11.a. and provide all information required to be reported on this Form for that category.

If the reference instrument is an index or custom basket, and if the index's or custom basket's components are publicly available on a website and are

(26) updated on that website no less frequently than quarterly, identify the index and provide the index identifier, if any. If the index's or custom basket's components are not publicly available in that manner, and the notional amount of the derivative represents 1% or less of the net asset value of the Fund, provide a narrative description of the index. If the index's or custom basket's components are not publicly available in that manner, and the notional amount of the derivative represents more than 5% of the net asset value of the Fund, provide the (i) name, (ii) identifier, (iii) number of shares or notional amount or contract value as of the trade date (all of which would be reported as negative for short positions), and (iv) value of every component in the index or custom basket. The identifier shall include CUSIP of the index's or custom basket's components, ISIN (if CUSIP is not available), ticker (if CUSIP and ISIN are not available), or other identifier (if CUSIP, ISIN, and ticker are not available). If other identifier provided, indicate the type of identifier used.

If the index's or custom basket's components are not publicly available in that manner, and the notional amount of the derivative represents greater than 1%, but 5% or less, of the net asset value of the Fund, Funds shall report the required component information described above, but may limit reporting to the (i) 50 largest components in the index and (ii) any other components where the notional value for that components is over 1% of the notional value of the index or custom basket.

An index or custom basket, where the components are publicly available on a website and are updated on that website no less frequently than quarterly.

(27) If the index's or custom basket's components are not publicly available in that manner, and the notional amount of the derivative represents 1% or less of the net asset value of the Fund, provide a narrative description of the index.

(28) If the reference instrument is neither a derivative or an index, the description of the reference instrument shall include the name of issuer and title of issue, as well as CUSIP of the reference instrument, ISIN (if CUSIP is not available), ticker if (CUSIP and ISIN are not available), or other identifier (if CUSIP, ISIN, and ticker are not available).

NPORT-P: Signatures

The Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant:	Strategy Shares
By (Signature):	James Szilagyi
Name:	James Szilagyi
Title:	Treasurer
Date:	2022-08-30

Day Hagan/Ned Davis Research Smart Sector ETF (SSUS)

July 31, 2022 (Unaudited)

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Shares	Fair Value
Exchange-Traded Funds — 53.0%	
485,107 Communication Services Select Sector SPDR Fund ETF	\$27,345,482
124,222 Consumer Discretionary Select Sector SPDR Fund ETF	20,227,068
271,768 Consumer Staples Select Sector SPDR Fund ETF	20,243,998
138,312 Energy Select Sector SPDR Fund ETF	10,846,427
526,368 Financial Select Sector SPDR Fund ETF	17,743,865
286,393 Health Care Select Sector SPDR Fund ETF	37,918,433
167,851 Industrial Select Sector SPDR Fund ETF	16,053,270
104,972 Materials Select Sector SPDR Fund ETF	8,201,462
162,943 Real Estate Select Sector SPDR Fund ETF	7,224,893
573,000 Technology Select Sector SPDR Fund ETF	82,638,060
65,559 Utilities Select Sector SPDR Fund ETF	4,848,088
13,250 Vanguard Consumer Staples ETF	2,539,893
	\$255,830,939
Total Exchange-Traded Funds (Cost \$251,816,863)	
Total Investments — 53.0%	\$255,830,939
(Cost \$251,816,863)	
Other Assets less Liabilities — 47.0%	226,718,737
	\$482,549,676
Net Assets — 100.0%	

ETF — Exchange-Traded Fund
SPDR — Standard and Poor's Depositary Receipts

Day Hagan/Ned Davis Research Smart Sector Fixed Income ETF (SSFI)

July 31, 2022

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

<i>Shares</i>	<i>Fair Value</i>
Exchange-Traded Funds — 79.7%	
73,061 SPDR Bloomberg Investment Grade Floating Rate ETF	\$2,214,479
45,305 SPDR Portfolio Corporate Bond ETF	1,384,068
71,867 SPDR Portfolio High Yield Bond ETF	1,708,279
113,565 SPDR Portfolio Long Term Treasury ETF	3,846,446
214,930 SPDR Portfolio Mortgage Backed Bond ETF	5,055,153
38,617 Vanguard Emerging Markets Government Bond ETF	2,457,972
26,491 Vanguard Short-Term Government Bond ETF	1,564,029
62,487 Vanguard Short-Term Inflation-Protected Securities ETF	3,145,596
64,373 Vanguard Total International Bond ETF	3,288,816
Total Exchange-Traded Funds (Cost \$25,386,858)	\$24,664,838
Total Investments — 79.7% (Cost \$25,386,858)	\$24,664,838
Other Assets less Liabilities — 20.3%	6,283,020
Net Assets — 100.0%	\$30,947,858

ETF — Exchange-Traded Fund

SPDR — Standard and Poor's Depository Receipts

Day Hagan/Ned Davis Research Smart Sector International ETF (SSXU)

July 31, 2022 (Unaudited)

Portfolio of Investments Summary Table

	Percentage of Fair Value
Mutual Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

<i>Shares</i>	<i>Fair Value</i>
Mutual Funds — 88.2%	
14,544 Franklin FTSE Australia ETF, 4.07%	\$391,158
22,128 Franklin FTSE Brazil ETF, 6.40%	392,772
21,792 Franklin FTSE Canada ETF, 0.23%	695,819
40,884 Franklin FTSE China ETF, 2.45%	807,753
21,240 Franklin FTSE France ETF, 3.72%	553,514
20,592 Franklin FTSE Germany ETF, 4.61%	378,481
16,524 Franklin FTSE Hong Kong ETF, 3.84%	361,876
13,620 Franklin FTSE India ETF, 0.05%	404,650
41,556 Franklin FTSE Japan ETF, 1.03%	1,031,005
18,228 Franklin FTSE South Korea ETF, 2.23%	389,891
18,228 Franklin FTSE Switzerland ETF, 1.85%	547,314
33,228 Franklin FTSE U.K. ETF, 3.48%	768,231
Total Mutual Funds (Cost \$6,469,695)	\$6,722,464
Total Investments — 88.2% (Cost \$6,469,695)	\$6,722,464
Other Assets less Liabilities — 11.8%	897,593
Net Assets — 100.0%	\$7,620,057

ETF — Exchange-Traded Fund

Strategy Shares Nasdaq 5HANDL™ Index ETF (FIVR)

July 31, 2022 (Unaudited)

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

<i>Shares</i>	<i>Fair Value</i>
Exchange-Traded Funds — 99.8%	
5,875 Alerian MLP ETF	\$ 228,185
360 Fidelity Total Bond ETF	17,226
5,565 Global X U.S. Preferred ETF	124,656
700 Invesco QQQ Trust	220,822
2,430 Invesco Taxable Municipal Bond ETF	68,380
970 iShares Broad USD High Yield Corporate Bond ETF	35,628
170 iShares Core S&P 500 ETF	70,428
3,020 iShares Core U.S. Aggregate Bond ETF	314,290
1,825 JPMorgan Equity Premium Income ETF	104,810
1,470 Schwab U.S. Large-Cap ETF	71,663
7,200 Schwab U.S. REIT ETF	164,592
11,645 SPDR Portfolio Aggregate Bond ETF	314,182
2,645 Utilities Select Sector SPDR Fund ETF	195,598
1,175 Vanguard Dividend Appreciation ETF	180,034
630 Vanguard Intermediate-Term Corporate Bond ETF	52,265
1,760 Vanguard Mortgage-Backed Securities ETF	86,662
185 Vanguard S&P 500 ETF	70,076
4,080 Vanguard Total Bond Market ETF	313,752
4,045 WisdomTree U.S. Efficient Core Fund	147,643
Total Exchange-Traded Funds (Cost \$2,909,416)	\$2,780,892
Total Investments — 99.8%	
(Cost \$2,909,416)	\$2,780,892
Other Assets less Liabilities — 0.2%	4,227
Net Assets — 100.0%	\$2,785,119

ETF — Exchange-Traded Fund

MLP — Master Limited Partnership

REIT — Real Estate Investment Trust

S&P — Standard and Poor's

SPDR — Standard and Poor's Depositary Receipts

USD — United States Dollar

Portfolio of Investments Summary Table

	Percentage of Fair Value
Communication Services	11.0%
Consumer Discretionary	6.2%
Consumer Staples	12.8%
Energy	8.2%
Financials	20.5%
Health Care	8.8%
Industrials	8.6%
Information Technology	10.9%
Materials	3.1%
Real Estate	3.9%
Utilities	6.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Principal Amount	Fair Value
Corporate Bonds — 77.7%	
Communication Services — 6.6%	
\$ 476,000 Verizon Communications, Inc., 4.52%, 9/15/48	\$ 465,430
504,000 Walt Disney Co. (The), 2.65%, 1/13/31	463,637
	929,067
Consumer Discretionary — 5.1%	
448,000 Amazon.com, Inc., 1.50%, 6/03/30	389,729
280,000 Home Depot, Inc. (The), 5.88%, 12/16/36	338,283
	728,012
Consumer Staples — 10.6%	
476,000 Anheuser-Busch Companies LLC / Anheuser-Busch	
InBev Worldwide, Inc., 4.70%, 2/01/36	489,258
392,000 BAT Capital Corp., 3.56%, 8/15/27	366,736
392,000 Coca-Cola Co. (The), 1.38%, 3/15/31	332,793
364,000 Costco Wholesale Corp., 1.60%, 4/20/30	319,059
	1,507,846
Energy — 4.2%	
364,000 Chevron Corp., 2.24%, 5/11/30	331,365
308,000 MPLX LP, 2.65%, 8/15/30	266,619
	597,984
Financials — 17.1%	
140,000 Capital One Financial Corp., 3.80%, 1/31/28	135,410
448,000 Citigroup, Inc., 4.41%, 3/31/31	443,388
476,000 Goldman Sachs Group, Inc. (The), 1.99%, 1/27/32	392,065

Principal Amount	Fair Value
448,000 JPMorgan Chase & Co., 4.49%, 3/24/31	\$ 450,623
364,000 MetLife, Inc., 4.55%, 3/23/30	376,463
168,000 Northern Trust Corp., 1.95%, 5/01/30	147,054
476,000 Wells Fargo & Co., 3.00%, 10/23/26	461,590
	2,406,593
Health Care — 7.3%	
392,000 AbbVie, Inc., 3.20%, 11/21/29	374,051
\$ 308,000 Amgen, Inc., 2.20%, 2/21/27	292,208
364,000 CVS Health Corp., 4.30%, 3/25/28	370,002
	1,036,261
Industrials — 7.1%	
420,000 Boeing Co. (The), 5.15%, 5/01/30	423,959
280,000 General Electric Co., 5.88%, 1/14/38	302,107
280,000 Southwest Airlines Co., 5.13%, 6/15/27	290,114
	1,016,180
Information Technology — 8.9%	
308,000 Apple, Inc., 3.35%, 2/09/27	312,675
336,000 Broadcom Corp. / Broadcom Cayman Finance, Ltd., 3.88%, 1/15/27	332,496
336,000 Fiserv, Inc., 3.50%, 7/01/29	318,487
336,000 Oracle Corp., 5.38%, 7/15/40	314,970
	1,278,628
Materials — 2.5%	
224,000 Dow Chemical Co. (The), 3.60%, 11/15/50	178,875
196,000 Sherwin-Williams Co. (The), 2.95%, 8/15/29	180,697
	359,572
Real Estate — 3.3%	
504,000 Equinix, Inc., 3.20%, 11/18/29	464,500

Strategy Shares Gold-Hedged Bond ETF (GLDB)

July 31, 2022 (Unaudited)

Principal Amount	Fair Value
Corporate Bonds - continued	
Utilities — 5.0%	
420,000 NextEra Energy Capital Holdings, Inc., 2.25%, 6/01/30	\$ 369,482
364,000 Pacific Gas and Electric Co., 4.55%, 7/01/30	335,587
	705,069
Total Corporate Bonds (Cost \$11,407,385)	\$11,029,712
Yankee Dollars — 5.2%	
Communication Services — 2.6%	
280,000 Orange SA, 9.00%, 3/01/31	369,285
Energy — 2.6%	
308,000 Shell International Finance BV, 6.38%, 12/15/38	370,794
Total Yankee Dollars (Cost \$781,506)	\$ 740,079
Total Investments — 82.9%	
(Cost \$15,933,891)	\$11,769,792
Other Assets less Liabilities — 17.1%	2,421,613
Net Assets — 100.0%	\$14,191,404

CFC — Controlled Foreign Corporation

ETF — Exchange-Traded Fund

LLC — Limited Liability Corporation

LP — Limited Partnership

Total Return Swap Agreements

Pay/ Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 85 bps	iShares Gold Trust	BNP Paribas SA	Monthly	5/23/23	\$ 13,537,635	\$ 387,475
Receive	Effective Federal Funds Rate ^(a) + 85 bps	iShares IBoxx \$ Investment Grade Corporate Bond	BNP Paribas SA	Monthly	5/23/23	2,807,608	81,126
							<u>\$ 468,601</u>

(a) The Effective Federal Funds Rate at July 31, 2022 was 1.68%.

SA — Societe Anonyme (French public limited company)

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Shares	Fair Value
Exchange-Traded Funds — 88.5%	
2,608,200 Alerian MLP ETF	\$ 101,302,488
158,760 Fidelity Total Bond ETF	7,596,666
2,469,600 Global X U.S. Preferred ETF	55,319,040
312,480 Invesco QQQ Trust	98,574,941
1,078,560 Invesco Taxable Municipal Bond ETF	30,350,678
430,920 iShares Broad USD High Yield Corporate Bond ETF	15,827,692
75,600 iShares Core S&P 500 ETF	31,319,568
1,340,640 iShares Core U.S. Aggregate Bond ETF	139,520,404
808,920 JPMorgan Equity Premium Income ETF	46,456,276
652,680 Schwab U.S. Large-Cap ETF	31,818,150
3,195,360 Schwab U.S. REIT ETF	73,045,930
5,168,520 SPDR Portfolio Aggregate Bond ETF	139,446,670
1,174,320 Utilities Select Sector SPDR Fund ETF	86,840,964
521,640 Vanguard Dividend Appreciation ETF	79,925,681
279,720 Vanguard Intermediate-Term Corporate Bond ETF	23,205,571
781,200 Vanguard Mortgage-Backed Securities ETF	38,466,288
83,160 Vanguard S&P 500 ETF	31,500,176
1,809,360 Vanguard Total Bond Market ETF	139,139,784
1,796,760 WisdomTree U.S. Efficient Core Fund	65,581,740
Total Exchange-Traded Funds (Cost \$1,307,062,153)	\$1,235,238,707
Total Investments — 88.5%	\$1,235,238,707
(Cost \$1,307,062,153)	\$1,235,238,707
Other Assets less Liabilities — 11.5%	161,042,581
Net Assets — 100.0%	\$1,396,281,288

ETF — Exchange-Traded Fund

MLP — Master Limited Partnership

REIT — Real Estate Investment Trust

S&P — Standard and Poor's

SPDR — Standard and Poor's Depository Receipts

USD — United States Dollar

Total Return Swap Agreements

Pay/ Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 85 bps	Nasdaq 7HANDL™ Index	BNP Paribas SA	Monthly	1/11/23	\$ 547,362,608	\$ 25,178,501

(a) The Effective Federal Funds Rate at July 31, 2022 was 1.68%.

SA — Societe Anonyme (French public limited company)

Portfolio of Investments Summary Table

	Percentage of Fair Value
Communication Services	4.6%
Consumer Discretionary	3.9%
Consumer Staples	4.3%
Energy	1.5%
Financials	0.6%
Health Care	23.9%
Industrials	16.9%
Information Technology	31.5%
Materials	1.8%
Real Estate	0.6%
Utilities	10.4%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Shares	Fair Value
Common Stocks — 97.0%	
Communication Services — 4.4%	
200 Alphabet, Inc., Class C †	\$ 23,328
98 Meta Platforms, Inc., Class A †	15,592
46 Netflix, Inc. †	10,345
	49,265
Consumer Discretionary — 3.8%	
104 Arcimoto, Inc. †	319
1,366 Canoo, Inc. †	4,726
590 Fisker, Inc. †	5,652
32 Tesla, Inc. †	28,527
910 Workhorse Group, Inc. †	2,976
	42,200
Consumer Staples — 4.3%	
126 Beyond Meat, Inc. †	4,031
88 Ingredion, Inc.	8,005
90 McCormick & Co., Inc.	7,862
1,092 Oatly Group AB ADR †	4,062
476 Unilever PLC ADR	23,162
	47,122
Energy — 1.5%	
278 Aemetis, Inc. †	2,043
120 Enviva, Inc.	8,356
2,110 Gevo, Inc. †	6,203
	16,602
Financials — 0.6%	
180 Hannon Armstrong Sustainable Infrastructure Capital, Inc.	6,496
Health Care — 23.2%	
188 Abbott Laboratories	20,462
188 AbbVie, Inc.	26,980
112 Amgen, Inc.	27,716
102 Baxter International, Inc.	5,983
126 Beam Therapeutics, Inc. †	7,935
404 Boston Scientific Corp. †	16,584
72 CIGNA Corp.	19,826
140 Edwards Lifesciences Corp. †	14,076
240 Gilead Sciences, Inc.	14,340
66 IQVIA Holdings, Inc. †	15,858

Shares	Fair Value
Common Stocks — (Continued)	
Health Care — (Continued)	
118 Moderna, Inc. †	\$ 19,363
460 Pfizer, Inc.	23,235
56 UnitedHealth Group, Inc.	30,371
26 Waters Corp. †	9,465
22 West Pharmaceutical Services, Inc.	7,558
	259,752
Industrials — 16.2%	
128 Ameresco, Inc., Class A †	7,324
254 Aris Water Solution, Inc., Class A	5,377
618 Array Technologies, Inc. †	10,414
748 Ballard Power Systems, Inc. †	6,006
370 Blink Charging Co. †	7,833
458 Bloom Energy Corp., Class A †	9,265
108 Casella Waste Systems, Inc. †	8,743
518 Chargepoint Holdings, Inc. †	7,827
22 Cintas Corp.	9,361
112 EnerSys	7,382
318 Fluence Energy, Inc. †	4,369
910 Freyr Battery SA †	9,082
1,696 FuelCell Energy, Inc. †	6,089
386 GreenPower Motor Co., Inc. †	1,216
98 Heritage-Crystal Clean, Inc. †	3,289
216 Johnson Controls International PLC	11,645
86 ManpowerGroup, Inc.	6,743
860 Nikola Corp. †	5,349
348 Plug Power, Inc. †	7,426
478 ReneSola, Ltd. ADR †	3,002
408 Shoals Technologies Group, Inc., Class A †	9,641
152 Stericycle, Inc. †	7,124
276 Sunrun, Inc. †	9,022
1,076 Sunworks, Inc. †	2,561
218 TPI Composites, Inc. †	3,590
46 Watts Water Technologies, Inc.	6,354
76 Xylem, Inc.	6,994
	183,028
Information Technology — 30.5%	
50 Adobe, Inc. †	20,506
188 Apple, Inc.	30,552
64 Autodesk, Inc. †	13,844

Strategy Shares Halt Climate Change ETF (Continued)

July 31, 2022 (Unaudited)

Shares	Fair Value
Common Stocks – (Continued)	
Information Technology – (Continued)	
296 Canadian Solar, Inc. †	\$ 10,920
418 Cisco Systems, Inc.	18,965
92 Citrix Systems, Inc.	9,330
60 Enphase Energy, Inc. †	17,050
104 First Solar, Inc. †	10,314
30 Gartner, Inc. †	7,964
44 Intuit, Inc.	20,071
46 Keysight Technologies, Inc. †	7,480
68 Mastercard, Inc., Class A	24,058
242 Maxeon Solar Technologies, Ltd. †	4,175
104 Microsoft Corp.	29,197
94 NetApp, Inc.	6,705
290 Oracle Corp.	22,574
112 Salesforce, Inc. †	20,610
44 ServiceNow, Inc. †	19,653
36 SolarEdge Technologies, Inc. †	12,965
456 SunPower Corp. †	9,289
116 Visa, Inc., Class A	24,605
	340,827
Materials — 1.8%	
74 Ecolab, Inc.	12,223
1,016 PureCycle Technologies, Inc. †	7,701
	19,924
Real Estate — 0.6%	
82 CBRE Group, Inc., Class A †	7,021
Utilities — 10.1%	
52 American Water Works Co., Inc.	8,084
260 Atlantica Sustainable Infrastructure PLC	9,272
262 Brookfield Renewable Corp., Class A	10,249
130 California Water Service Group	7,810
262 Clearway Energy, Inc., Class C	9,835
188 Global Water Resources, Inc.	2,487
902 Montauk Renewables, Inc. †	10,798
114 NextEra Energy Partners LP	9,432
298 NextEra Energy, Inc.	25,178
116 Ormat Technologies, Inc.	10,039
374 Sunnova Energy International, Inc. †	9,731
	112,915
Total Common Stocks (Cost \$1,216,683)	\$1,085,152
Total Investments — 97.0%	
(Cost \$1,216,683)	\$1,085,152
Other Assets less Liabilities — 3.0%	33,500
Net Assets — 100.0%	\$1,118,652

ADR — American Depositary Receipt

LP — Limited Partnership

PLC — Public Liability Company

† Non-income producing security

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2022, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

<i>Shares</i>	<i>Fair Value</i>
Exchange-Traded Funds — 99.8%	
407,482 iShares 1-3 Year Treasury Bond ETF	\$33,841,380
159,817 iShares 7-10 Year Treasury Bond ETF	16,807,954
316 iShares Core MSCI EAFE ETF	19,608
1,264 iShares Core S&P 500 ETF	523,650
Total Exchange-Traded Funds (Cost \$51,637,099)	\$51,192,592
Total Investments — 99.8%	
(Cost \$51,637,099)	\$51,192,592
Other Assets less Liabilities — 0.2%	126,806
Net Assets — 100.0%	\$51,319,398

ETF — Exchange-Traded Fund

MSCI EAFE — MSCI Europe, Australasia and Far East

S&P — Standard and Poor's