

**HILLENBRAND, INC.**  
Reported by  
**BARTEL ULRICH**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 05/30/23 for the Period Ending 05/26/23

Address	ONE BATESVILLE BOULEVARD BATESVILLE, IN, 47006
Telephone	(812) 931-5000
CIK	0001417398
Symbol	HI
SIC Code	3990 - Miscellaneous Manufacturing Industries
Industry	Industrial Machinery & Equipment
Sector	Industrials
Fiscal Year	09/30

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <b>Bartel Ulrich</b> (Last) (First) (Middle) <b>ONE BATESVILLE BOULEVARD</b> (Street) <b>BATESVILLE, IN 47006</b> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>Hillenbrand, Inc. [ HI ]</b>				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Senior Vice President</b>			
			3. Date of Earliest Transaction (MM/DD/YYYY) <b>5/26/2023</b>				6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
			4. If Amendment, Date Original Filed (MM/DD/YYYY)							
			Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)	Price
Common Stock	5/26/2023		M	3,490	A	\$28.155		18,451
Common Stock	5/26/2023		S	1,504	D	\$48.55		16,947
Common Stock	5/26/2023		S	445	D	\$48.56		16,502
Common Stock	5/26/2023		S	400	D	\$48.595		16,102
Common Stock	5/26/2023		S	143	D	\$48.61		15,959
Common Stock	5/26/2023		S	36	D	\$48.62		15,923
Common Stock	5/26/2023		S	251	D	\$48.65		15,672
Common Stock	5/26/2023		M	4,589	A	\$32.655		20,261
Common Stock	5/26/2023		S	2,508	D	\$48.61		17,753
Common Stock	5/26/2023		S	178	D	\$48.62		17,575
Common Stock	5/26/2023		S	400	D	\$48.63		17,175
Common Stock	5/26/2023		S	210	D	\$48.64		16,965
Common Stock	5/26/2023		S	410	D	\$48.66		16,555
Common Stock	5/26/2023		S	125	D	\$48.661		16,430
Common Stock	5/26/2023		S	32	D	\$48.67		16,398

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$28.155	5/26/2023		M	3,490	12/3/2014	(L)	12/3/2023	Common Stock	3,490	\$0	0	D
Employee Stock Option (Right to Buy)	\$32.655	5/26/2023		M	4,589	12/3/2015	(L)	12/3/2024	Common Stock	4,589	\$0	0	D

#### Explanation of Responses:

(1) Options vest in three equal annual installments beginning on the date indicated.

#### Reporting Owners

Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
Bartel Ulrich				

ONE BATESVILLE BOULEVARD  
BATESVILLE, IN 47006

Senior Vice President

**Signatures**

/s/ **Veronica L. McCarthy, attorney-in-fact for Ulrich Bartel**

5/30/2023

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.