

GIGACLOUD TECHNOLOGY INC

Reported by
JI XIANG HU TONG HOLDINGS LTD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/26/24 for the Period Ending 04/24/24

Address	4388 SHIRLEY AVENUE EL MONTE, CA, 91731
Telephone	1-626-912-8886
CIK	0001857816
Symbol	GCT
SIC Code	5961 - Retail-Catalog and Mail-Order Houses
Industry	Internet Services
Sector	Technology
Fiscal Year	12/31

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Wu Lei			GigaCloud Technology Inc [GCT]				<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner			
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)				<input checked="" type="checkbox"/> Officer (give title below) Other (specify below)			
C/O GIGACLOUD TECHNOLOGY INC, 4388 SHIRLEY AVENUE			4/24/2024				Chief Executive Officer			
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)				6. Individual or Joint/Group Filing (Check Applicable Line)			
EL MONTE, CA 91731							<input type="checkbox"/> Form filed by One Reporting Person			
(City) (State) (Zip)							<input checked="" type="checkbox"/> Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Ordinary Shares, par value \$0.05 per share	4/24/2024		S ⁽¹⁾		25,722	D	\$36.2 ⁽²⁾	904,094	I	By Shan Lao Hu Tong LLC, Ji Xiang Hu Tong Holdings Limited and TALENT BOOM GROUP LIMITED ⁽³⁾ ⁽⁴⁾⁽⁵⁾
Class A Ordinary Shares, par value \$0.05 per share	4/24/2024		S ⁽¹⁾		17,778	D	\$37 ⁽⁶⁾	886,316	I	By Shan Lao Hu Tong LLC, Ji Xiang Hu Tong Holdings Limited and TALENT BOOM GROUP LIMITED ⁽³⁾ ⁽⁴⁾⁽⁵⁾
Class A Ordinary Shares, par value \$0.05 per share	4/24/2024		S ⁽¹⁾		500	D	\$37.6 ⁽²⁾	885,816	I	By Shan Lao Hu Tong LLC, Ji Xiang Hu Tong Holdings Limited and TALENT BOOM GROUP LIMITED ⁽³⁾ ⁽⁴⁾⁽⁵⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Ordinary Shares, par value \$0.05 per share	(8)							(8)	(8)	Class A Ordinary Shares, par value \$0.05 per share	8,076,732		8,076,732	I	By Shan Lao Hu Tong LLC, Ji Xiang Hu Tong Holdings Limited and TALENT BOOM GROUP LIMITED (3), (5)(9)

Explanation of Responses:

- (1) The shares were sold pursuant to the 10b5-1 plans.
- (2) Represents the weighted average sale price. The lowest price at which shares were sold was \$35.535 and the highest price at which shares were sold was \$36.53.
- (3) Lei Wu ("Mr. Wu") is the sole member and sole manager of a limited liability company, Shan Lao Hu Tong LLC, that is the sole shareholder of Ji Xiang Hu Tong Holdings Limited. Mr. Wu also controls TALENT BOOM GROUP LIMITED. As a result of these relationships, Mr. Wu may be deemed to be an indirect beneficial owner of the securities held by Ji Xiang Hu Tong Holdings Limited and TALENT BOOM GROUP LIMITED.
- (4) Represents Class A ordinary shares, par value of US\$0.05 per share, of the Issuer ("Class A Ordinary Shares") directly held by Ji Xiang Hu Tong Holdings Limited and TALENT BOOM GROUP LIMITED.
- (5) This report shall not be deemed an admission that any of the reporting persons is the beneficial owner of such securities for purposes of Section 16 of Securities Exchange Act of 1934, as amended, or for any other purpose.
- (6) Represents the weighted average sale price. The lowest price at which shares were sold was \$36.55 and the highest price at which shares were sold was \$37.525.
- (7) Represents the weighted average sale price. The lowest price at which shares were sold was \$37.58 and the highest price at which shares were sold was \$37.63.
- (8) The Class B Ordinary Shares are convertible at any time at the option of the holder into an equal number of Class A Ordinary Shares at no cost.
- (9) Represents Class B ordinary shares, par value of US\$0.05 per share, of the Issuer ("Class B Ordinary Shares") directly held by Ji Xiang Hu Tong Holdings Limited and TALENT BOOM GROUP LIMITED.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wu Lei C/O GIGACLOUD TECHNOLOGY INC 4388 SHIRLEY AVENUE EL MONTE, CA 91731	X	X	Chief Executive Officer	
Ji Xiang Hu Tong Holdings Ltd C/O GIGACLOUD TECHNOLOGY INC 4388 SHIRLEY AVENUE EL MONTE, CA 91731	X	X	Chief Executive Officer	
Shan Lao Hu Tong LLC C/O GIGACLOUD TECHNOLOGY INC 4388 SHIRLEY AVENUE EL MONTE, CA 91731	X	X	Chief Executive Officer	
Talent Boom Group Ltd C/O GIGACLOUD TECHNOLOGY INC 4388 SHIRLEY AVENUE EL MONTE, CA 91731	X	X	Chief Executive Officer	

Signatures

/s/ Lei Wu

**Signature of Reporting Person

/s/ Lei Wu, for Ji Xiang Hu Tong Holdings Limited, By: Lei Wu, its director

**Signature of Reporting Person

/s/ Lei Wu, for Shan Lao Hu Tong LLC, By: Lei Wu, its sole member

4/26/2024

Date

4/26/2024

Date

4/26/2024

—Signature of Reporting Person

Date

/s/ Lei Wu, for TALENT BOOM GROUP LIMITED, By: Lei Wu, its director

4/26/2024

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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