

# SNAP-ON INC Reported by MILLER RICHARD THOMAS

## FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 10/15/24 for the Period Ending 10/15/24

Address 2801 80TH STREET

KENOSHA, WI, 53143

Telephone 2626565200

CIK 0000091440

Symbol SNA

SIC Code 3420 - Cutlery, Handtools and General Hardware

Industry Industrial Machinery & Equipment

Sector Industrials

Fiscal Year 12/28

## FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I. Name and Ad																	
	dress of Re	porting Per	son -	<u>+</u>	2.	Issu	ier Nar	ne and T	icker o	r Tradi	ng Sym	bol	5. Relationshi (Check all app	-	rting Person	(s) to Issu	ıer
Miller Richa	rd Thon	ıas			S	nap	o-on I	nc [ SN	IA]								
(Last)	) (First	t) (Mic	ddle)		3.	Dat	e of Ea	arliest Tra	ınsactio	on (MM	/DD/YYY	Y)	Director	4'41 . 11		Owner	1
2801 80TH S	STREET							1	0/15/2	2024			X_ Officer (given VP, Gen Court		/	her (specify	pelow)
	(Stre	eet)			4.	If A	mendr	nent, Dat	e Origi	inal Fil	ed (MM/	DD/YYYY)	6. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line
KENOSHA,	WI 5314	13											X Form filed by				
(0	City) (Sta	ate) (Zip	)										Form filed by	More than C	One Reporting P	erson	
			Takl	la I N	Jon Do	wiy.a	tivo C	nauwities	A agui	mod D	basada	of on Don	oficially Owner	d			
1.Title of Security			Tabl				Deemed	3. Trans. 0				red (A) or	5. Amount of Securities Beneficially Owned   6.   7.1				
(Instr. 3)				2. ITalis. Date		Execution		(Instr. 8)		Dispose		(11) 01	Following Reported			Ownership	7. Nature of Indirect
				Date, if any				(msu. 3,	4 and 3)					Direct (D)			
											(A) or	n :				or Indirect (I) (Instr.	(Instr. 4)
Common Stock				10/15	5/2024			Code <b>M</b> (1)	V	Amount 1,796	(D) <b>A</b>	Price \$138.03			5,013.5125 (2)	4) <b>D</b>	
Common Stock					5/2024			M(1)		1,500	A	\$168.7			6,513.5125	D	
Common Stock				10/15	5/2024			S(1)		1,796	D §	298.7503 (3)			4,717.5125	D	
Common Stock				10/15	5/2024			$s^{(1)}$		1,500	D §	300.2194 <sup>(4)</sup>			3,217.5125	D	
				_		_											
ı mid on i	1		_	ve Sec									ptions, conver		· · · · · · · · · · · · · · · · · · ·	1.0	
1. Title of Derivate Security	Conversion			4. Tra		Derivati		ive Expiration I			Date Securities U		Underlying Derivative		derivative	10. Ownership	
(Instr. 3)	or Exercise Price of			Execution (In Date, if any		)	Acquired (A) or				Derivative S (Instr. 3 and			Security (Instr. 5)	Securities Beneficially	Form of Derivative	Beneficial Ownership
	Derivative Security							d of (D)							Owned		
							(msu. 3	, 4 and 5)							Following	Security: Direct (D)	(Instr. 4)
							(msu. 5	, 4 and 5)	Date	Ех	piration	Tidle	Amount or		Following Reported		
a. 10 d					Code	V	(A)	(D)	Date Exercisa			Title	Amount or Number of Shares		Following	Direct (D) or Indirect	
Stock Option (Right to Buy)	\$138.03	10/15/2024			Code M (1)	V		,		able Da		Common Stock		<u>(6)</u>	Following Reported Transaction(s)	Direct (D) or Indirect (I) (Instr.	
	\$138.03 \$168.7	10/15/2024				V		(D)	Exercisa	able Da	ite	Common	Number of Shares	( <u>6)</u>	Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
(Right to Buy) Stock Option					M (1)	V		(D) 1,796	Exercisa (5)	able Da	/11/2026	Common Stock Common	Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
(Right to Buy) Stock Option (Right to Buy) Stock Option	\$168.7				M (1)	V		(D) 1,796	(5)	able Da	/11/2026 2/9/2027	Common Stock Common Stock	Number of Shares 1,796 1,500		Following Reported Transaction(s) (Instr. 4) 0	Direct (D) or Indirect (I) (Instr. 4)  D  D	
(Right to Buy)  Stock Option (Right to Buy)  Stock Option (Right to Buy)  Stock Option	\$168.7 \$161.18				M (1)	V		(D) 1,796	(5) (5)	Date   Date	/11/2026 2/9/2027 /15/2028	Common Stock Common Stock Common Stock Common	1,796 1,500 3,728		Following Reported Transaction(s) (Instr. 4)  0  3,250  3,728	Direct (D) or Indirect (I) (Instr. 4)  D  D	
(Right to Buy) Stock Option (Right to Buy)	\$168.7 \$161.18 \$155.92				M (1)	V		(D) 1,796	(5) (5) (5)	Date	/11/2026 2/9/2027 /15/2028 /14/2029	Common Stock Common Stock Common Stock Common Stock	1,796 1,500 3,728 4,500		Following Reported Transaction(s) (Instr. 4)  0  3,250  3,728	Direct (D) or Indirect (I) (Instr. 4)  D  D  D	
(Right to Buy) Stock Option (Right to Buy)	\$168.7 \$161.18 \$155.92 \$155.34				M (1)	V		(D) 1,796 1,500	(5) (5) (5) (5) (5)	Date	/11/2026 2/9/2027 /15/2028 /14/2029	Common Stock Common Stock Common Stock Common Stock Common	1,796 1,500 3,728 4,500 4,700		Following Reported Transaction(s) (Instr. 4)  0  3,250  3,728  4,500  4,700	Direct (D) or Indirect (I) (Instr. 4)  D  D  D  D	
(Right to Buy) Stock Option (Right to Buy)	\$168.7 \$161.18 \$155.92 \$155.34 \$189.89				M (1)	V		(D) 1,796 1,500	(5) (5) (5) (5) (5) (5)	Date	/11/2026 //11/2026 //15/2028 //14/2029 //13/2030 //11/2031	Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock Common	1,796 1,500 3,728 4,500 4,700 2,815		Following Reported Transaction(s) (Instr. 4)  0  3,250  3,728  4,500  4,700  2,815	Direct (D) or Indirect (I) (Instr. 4)  D  D  D  D  D	
(Right to Buy) Stock Option	\$168.7 \$161.18 \$155.92 \$155.34 \$189.89 \$211.67				M (1)	V		(D) 1,796 1,500	(5) (5) (5) (5) (5) (5) (5) (2) (7) (7) (8)	Di 2  1 2  1 2  1 2  2 2  2 2  2 2  2 2	/11/2026 //12/2027 //15/2028 //14/2029 //13/2030 //11/2031 //10/2032	Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock Common	Number of Shares 1,796 1,500 3,728 4,500 4,700 2,815 2,941		Following Reported Transaction(s) (Instr. 4)  0  3,250  3,728  4,500  4,700  2,815  2,941	Direct (D) or Indirect (I) (Instr. 4)  D  D  D  D  D  D  D	
(Right to Buy) Stock Option (Right to Buy)	\$168.7 \$161.18 \$155.92 \$155.34 \$189.89 \$211.67 \$249.26				M (1)	V		(D) 1,796 1,500	(5) (5) (5) (5) (5) (5) (5) (5) (5) (5)	Diagram 1	/11/2026 2/9/2027 /15/2028 /14/2029 /13/2030 /11/2031 /10/2032 2/9/2033	Common Stock	Number of Shares 1,796 1,500 3,728 4,500 4,700 2,815 2,941 2,433		Following Reported Transaction(s) (Instr. 4)  0  3,250  3,728  4,500  4,700  2,815  2,941  2,433	Direct (D) or Indirect (I) (Instr. 4)  D  D  D  D  D  D  D  D  D	
(Right to Buy) Stock Option (Right to Buy) Stock Option (Right to Buy) Stock Option (Right to Buy)	\$168.7 \$161.18				M (1)	V		(D) 1,796	(5) (5)	able Da	/11/2026 2/9/2027 /15/2028	Common Stock Common Stock Common Stock	1,796 1,500 3,728		Following Reported Transaction(s) (Instr. 4)  0  3,250  3,728	Direct (D) or Indirect (I) (Instr. 4)  D  D	

	Tab	ole II - Deri	ivative Sec	curities	Bei	neficia	ally Own	ed ( <i>e.g.</i> , pu	ts, calls, w	arrants, o	ptions, conver	tible secu	ırities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		Securities Underlying Derivative Security		Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(8)</u>							2/15/2027 (9)	2/15/2027 (9)	Common Stock	576		576	D	
Performance Units	(8)							<u>(10)</u>	<u>(10)</u>	Common Stock	1,006		1,006	D	
Performance Units	(8)							<u>(11)</u>	<u>(11)</u>	Common Stock	1,111		1,111	D	
Performance Units	(8)							<u>(12)</u>	<u>(12)</u>	Common Stock	1,152		1,152	D	
Deferred Stock Units	(8)							<u>(13)</u>	<u>(13)</u>	Common Stock	689.8678 <u>(14)</u>		689.8678 <u>(14)</u>	D	

#### **Explanation of Responses:**

- (1) The option was exercised and the underlying shares were sold pursuant to a Rule 10b5-1 Plan, which was adopted on February 23, 2023.
- (2) Includes 4.6634 shares acquired under a dividend reinvestment plan.
- (3) This transaction was executed in multiple trades at prices ranging from \$298.29 to \$298.89. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (4) This transaction was executed in multiple trades at prices ranging from \$300.00 to \$300.53. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (5) Option fully vested.
- (6) Exercise of Rule 16b-3 stock option pursuant to a Rule 10b5-1 Plan, which was adopted on February 23, 2023.
- (7) Original stock option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- **(8)** 1 for 1.
- (9) The restricted stock units vest three years from the grant date on the date listed above, assuming continued employment.
- (10) If the Company achieves certain goals over the 2022-2024 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (11) If the Company achieves certain goals over the 2023-2025 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (12) If the Company achieves certain goals over the 2024-2026 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (13) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.
- (14) This information is based on a plan statement dated September 30, 2024.

## Reporting Owners

reporting Owners	_							
Panarting Overnor Nama / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Miller Richard Thomas								
2801 80TH STREET			VP, Gen Counsel & Secretary					
KENOSHA, WI 53143								

### **Signatures**

/s/ Ryan S. Lovitz under Power of Attorney for Richard Thomas Miller

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Mary E. Bauerschmidt, Kenneth V. Hallett, Mitchell Lindstrom and Ryan S. Lovitz, signing singly, and with full power of substitution, as the undersigned?s true and lawful attorney-in -fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer and/or director of Snap-on Incorporated (the ?Company?), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the ?Exchange Act?), Form 144 in accordance with Rule 144 under the Securities Act of 1933 (?Rule 144?) and any other forms or reports, including, but not limited to, a Form ID, that the undersigned may be required to file in connection with the undersigned?s ownership, acquisition or disposition of securities of the Company;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, Form 144 or other form or report, complete and execute any amendment or amendments thereto and timely file such form or report with the Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact?s discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact?s substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned?s responsibilities to comply with Section 16 of the Exchange Act or Rule 144.

This Power of Attorney revokes any previous Power of Attorney filed with the Company for the purposes set forth herein and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless expressly revoked before that time.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 9th day of November 2018.

/s/ Richard T. Miller Richard T. Miller