

# NEW JERSEY RESOURCES CORP

Reported by  
**SHEA JACQUELINE K**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/17/24 for the Period Ending 10/15/24

|             |   |
|-------------|---|
| Address     | 1415 WYCKOFF RD<br>PO BOX 1468<br>WALL, NJ, 07719 |
| Telephone   | 7329381000  |
| CIK         | 0000356309  |
| Symbol      | NJR   |
| SIC Code    | 4924 - Natural Gas Distribution                   |
| Industry    | Natural Gas Utilities                             |
| Sector      | Utilities   |
| Fiscal Year | 09/30   |

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|  |  |   |
|--|--|---|
| <b>1. Name and Address of Reporting Person *</b><br><br><b>Shea Jacqueline K</b><br><br>(Last) (First) (Middle)<br><br><b>1415 WYCKOFF ROAD</b><br><br>(Street)<br><br><b>WALL, NJ 07719</b><br><br>(City) (State) (Zip) | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><br><b>NEW JERSEY RESOURCES CORP [ NJR ]</b> | <b>5. Relationship of Reporting Person(s) to Issuer</b><br>(Check all applicable)<br><br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>SVP, Chief Information Officer</b> |
| <b>3. Date of Earliest Transaction (MM/DD/YYYY)</b><br><br><p align="center"><b>10/15/2024</b></p>   |  | <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |
| <b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>   |  |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 10/15/2024     |                                   | F                         |   | 571 (1)   | D          | \$46.61 | 30,045.717 (2)  | D  |   |
| Common Stock                    | 10/15/2024     |                                   | F                         |   | 564 (3)   | D          | \$46.61 | 29,564.717 (4)  | D  |   |
| Common Stock                    | 10/15/2024     |                                   | F                         |   | 677 (5)   | D          | \$46.61 | 28,938.717 (6)  | D  |   |
| Common Stock                    | 10/15/2024     |                                   | F                         |   | 1,694 (7)   | D          | \$46.61 | 28,384.121 (8)  | D  |   |

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|---|-----------------|---|----------------------------|--|--|--|--|
|  |  |                |                                   | Code                      | V |  | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |  |  |  |

**Explanation of Responses:**

- (1) Represents shares withheld to pay taxes due upon vesting of the third and final tranche of the Restricted Stock Unit (RSU) award previously granted on November 10, 2021.
- (2) Total adjusted for 124 accrued dividend equivalents payable upon vesting of RSUs. Each RSU and dividend equivalent converts into one share of New Jersey Resources Corporation (NJR) Common Stock upon vesting.
- (3) Represents shares withheld to pay taxes due upon vesting of the second tranche of the RSU award previously granted on November 10, 2022. The final tranche will vest on October 15, 2025.
- (4) Total adjusted for 83 accrued dividend equivalents payable upon vesting of RSUs. Each RSU and dividend equivalent converts into one share of NJR Common Stock upon vesting.
- (5) Represents shares withheld to pay taxes due upon vesting of the first tranche of the RSU award previously granted on November 15, 2023. The second and third tranches will vest on October 15, 2025 and October 15, 2026, respectively.
- (6) Total adjusted for 51 accrued dividend equivalents payable upon vesting of RSUs. Each RSU and dividend equivalent converts into one share of NJR Common Stock upon vesting.
- (7) Represents shares withheld to pay taxes due upon vesting of the Deferred Stock Retention (DSR) award previously granted on November 10, 2021.

(8) Total adjusted for 348 accrued dividend equivalents payable upon vesting of DSRs and includes 791.404 shares accrued through dividends under the NJR Dividend and Reinvestment Plan. Each DSR and dividend equivalent converts into one share of NJR Common Stock upon vesting.

**Reporting Owners**

| Reporting Owner Name / Address                                    | Relationships |           |                                       |       |
|---|---------------|-----------|---------------------------------------|-------|
|   | Director      | 10% Owner | Officer                               | Other |
| <b>Shea Jacqueline K<br/>1415 WYCKOFF ROAD<br/>WALL, NJ 07719</b> |               |           | <b>SVP, Chief Information Officer</b> |       |

**Signatures**

/s/ Tejal K. Mehta, as attorney-in-fact for Jacqueline K. Shea

10/17/2024

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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