

ARISTA NETWORKS, INC.

Reported by
ULLAL JAYSHREE

FORM 4 (Statement of Changes in Beneficial Ownership)

Filed 11/06/24 for the Period Ending 11/04/24

Address	5453 GREAT AMERICA PARKWAY SANTA CLARA, CA, 95054
Telephone	408-547-5500
CIK	0001596532
Symbol	ANET
SIC Code	3576 - Computer Communications Equipment
Industry	Communications & Networking
Sector	Technology
Fiscal Year	12/31

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Ullal Jayshree			Arista Networks, Inc. [ANET]					<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					6. Individual or Joint/Group Filing (Check Applicable Line)				
5453 GREAT AMERICA PARKWAY			11/4/2024					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)									
SANTA CLARA, CA 95054												
(City)	(State)	(Zip)										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price					
Common Stock	11/4/2024		M ⁽¹⁾		832	A	\$56.585				18,513	D
Common Stock	11/4/2024		S ⁽¹⁾		82	D	\$393.47				18,431	D
Common Stock	11/4/2024		S ⁽¹⁾		175	D	\$394.801 ⁽²⁾				18,256	D
Common Stock	11/4/2024		S ⁽¹⁾		99	D	\$396.64				18,157	D
Common Stock	11/4/2024		S ⁽¹⁾		274	D	\$398.3112 ⁽³⁾				17,883	D
Common Stock	11/4/2024		S ⁽¹⁾		202	D	\$400.3281 ⁽⁴⁾				17,681	D
Common Stock											1,595,800	I
Common Stock											1,595,800	I
Common Stock											10,000	I
Common Stock											10,000	I
Common Stock											6,357,492	I
By Trust for Child 1⁽⁵⁾												
By Trust for Child 2⁽⁵⁾												
By Trust for Nephew⁽⁶⁾												
By Trust for Niece⁽⁶⁾												
By Trust⁽⁷⁾												

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$56.585	11/4/2024		M ⁽¹⁾			832		⁽⁸⁾	2/7/2029	Common Stock	832	\$0	1,668	D

Explanation of Responses:

- (1) The exercises and/or sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 13, 2023.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$394.62 to \$395.08, inclusive. The reporting person undertakes to provide Arista Networks, Inc., any security holder of Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$397.92 to \$398.72, inclusive. The reporting person undertakes to provide Arista Networks, Inc., any security holder of Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$399.76 to \$400.51, inclusive. The reporting person undertakes to provide Arista Networks, Inc., any security holder of Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (5) These shares are held in trust for the benefit of the children of the reporting person for which the reporting person serves as trustee. The reporting person shares voting and investment control over the shares but disclaims beneficial ownership of the shares.
- (6) These shares are held in trust for the benefit of relatives of the reporting person for which the reporting person serves as co-trustee. The reporting person shares voting and investment control over the shares but disclaims beneficial ownership of the shares.
- (7) These shares are held by a family trust for which the reporting person is co-trustee.
- (8) 1/48th of the shares subject to the option vested on December 1, 2020 and 1/48th of the shares subject to the option shall continue to vest each month thereafter.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ullal Jayshree 5453 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054	X		President and CEO	

Signatures

By: Isabelle Bertin-Bailly, Attorney-in-Fact For: Jayshree Ullal

11/6/2024

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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