

# OCEAN POWER TECHNOLOGIES, INC. Reported by BURDYNY MATTHEW

## FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 02/04/25 for the Period Ending 01/16/25

| Address     | 28 ENGELHARD DRIVE                    |
|-------------|---------------------------------------|
|             | SUITE B                               |
|             | MONROE TOWNSHIP, NJ, 08831            |
| Telephone   | 609-730-0400                          |
| CIK         | 0001378140                            |
| Symbol      | OPTT                                  |
| SIC Code    | 4911 - Electric Services              |
| Industry    | Renewable Energy Equipment & Services |
| Sector      | Energy                                |
| Fiscal Year | 04/30                                 |

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person +         | 2. Issuer Name and Ticker or Trading Symbol       | 5. Relationship of Reporting Person(s) to Issuer                                       |  |  |  |  |
|---|---|--|--|--|--|--|
| in round and rounded of reporting round           |   | (Check all applicable)   |  |  |  |  |
| Burdyny Matthew                                   | Ocean Power Technologies, Inc. [ OPTT ]           |  |  |  |  |  |
| (Last) (First) (Middle)                           | 3. Date of Earliest Transaction (MM/DD/YYYY)      | Director 10% Owner   |  |  |  |  |
|   |   | X_Officer (give title below) Other (specify below)                                     |  |  |  |  |
| C/O OCEAN POWER                                   | 1/16/2025   | Chief Commercial Officer   |  |  |  |  |
| <b>TECHNOLOGIES, INC., 28</b>                     |   |  |  |  |  |  |
| ENGELHARD DRIVE, SUITE B                          |   |  |  |  |  |  |
| (Street)  | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line)                            |  |  |  |  |
| MONROE TOWNSHIP, NJ 08831<br>(City) (State) (Zip) |   | X _ Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                   |                |            |   | _  |               |                         |   |                                  |   |
|-----------------------------------|----------------|------------|---|--|---------------|-------------------------|---|----------------------------------|---|
| 1.Title of Security<br>(Instr. 3) | 2. Trans. Date | (Instr. 8) |   | 4. Securities Acquired (A<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |               |                         | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | Ownership<br>Form:               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|                                   |                | Code       | v | Amount   | (A) or<br>(D) | Price                   |   | or Indirect<br>(I) (Instr.<br>4) | (Instr. 4)  |
| Common Stock                      | 1/31/2025      | М          |   | 24,505   | Α             | (1)                     | 260,066   | D                                |   |
| Common Stock                      | 1/16/2025      | F          |   | 37,698   | D             | \$0.99 <mark>(3)</mark> | 222,368   | D                                |   |
| Common Stock                      | 1/21/2025      | F          |   | 13,354   | D             | \$0.92 <u>(3)</u>       | 209,014   | D                                |   |
| Common Stock                      | 1/31/2025      | F          |   | 5,967  | D             | \$0.66 ( <u>3)</u>      | 203,047   | D                                |   |

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|                          | -   |                   |                                 |   | •  |     | 0.1                 | -                  |                       | -                                |                                      |            |                                    |                                       |
|--------------------------|---|-------------------|---------------------------------|---|--|-----|---------------------|--------------------|-----------------------|----------------------------------|--------------------------------------|------------|------------------------------------|---------------------------------------|
|                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Trans.<br>Date | 4. Trans.<br>Code<br>(Instr. 8) |   | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |     | 1                   |                    | Securities Underlying |                                  | Derivative<br>Security<br>(Instr. 5) | Securities | Ownership<br>Form of<br>Derivative | Beneficial<br>Ownership<br>(Instr. 4) |
|                          | Security  |                   | Code                            | v | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date |                       | Amount or<br>Number of<br>Shares |                                      | 0          | or Indirect                        |                                       |
| Restricted Stock<br>Unit | <u>(1)</u>  | 1/31/2025         | М                               |   | 24,505   |     | <u>(2)</u>          | <u>(2)</u>         | Common<br>Stock       | 24,505                           | \$0                                  | 24,505     | D                                  |                                       |

### **Explanation of Responses:**

- (1) Each restricted stock unit represents a contingent right to receive one share of the Issuer's restricted stock.
- (2) On February 1, 2024, the reporting person was granted 24,505 restricted stock units, vesting based on achievement of certain performance criteria. Vesting of such criteria was deemed to occur on January 31, 2025.
- (3) Per share value is based on the market closing price of the common stock on the applicable transaction date.

#### **Reporting Owners**

| Reporting Owner Name / Address  |          | Relationships |                          |       |  |  |  |  |
|---|----------|---------------|--------------------------|-------|--|--|--|--|
| Reporting Owner Name / Rudress  | Director | 10% Owner     | Officer                  | Other |  |  |  |  |
| Burdyny Matthew<br>C/O OCEAN POWER TECHNOLOGIES, INC.<br>28 ENGELHARD DRIVE, SUITE B<br>MONROE TOWNSHIP, NJ 08831 |          |               | Chief Commercial Officer |       |  |  |  |  |

### Signatures

| /s/ Matthew Burdyny             | 2/4/2025 |
|---------------------------------|----------|
| **Signature of Reporting Person | Date     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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