

GCM GROSVENOR INC.

Reported by
GCM V, LLC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/12/25 for the Period Ending 05/12/25

Address	900 NORTH MICHIGAN AVENUE SUITE 1100 CHICAGO, IL, 60611
Telephone	(312) 506-6500
CIK	0001819796
Symbol	GCMG
Fiscal Year	12/31

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Sacks Michael Jay	GCM Grosvenor Inc. [GCMG]	<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
C/O GCM GROSVENOR INC., 900 NORTH MICHIGAN AVENUE, SUITE 1100	5/12/2025	Chief Executive Officer
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
CHICAGO, IL 60611		<input type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	5/12/2025		C		2,569,415	A	(1)	2,569,415	I	See footnotes (2)
Class A Common Stock	5/12/2025		J(3)(4)		2,569,415	D	\$0	0	I	See footnotes (2)
Class C Common Stock	5/12/2025		J(3)		2,569,415(3)	D	\$0	141,665,831	I	See footnotes (6)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V				Date Exercisable	Expiration Date				
Common Units	(1)	5/12/2025		C (4)		2,569,415	(1)	(1)	Class A Common Stock	2,569,415	\$0	141,665,831	I	See footnotes (7)
Management Award Interests (Obligation to transfer)	(3)	5/12/2025		C		2,569,415	(3)	(3)	Class A Common Stock	2,569,415	\$0	4,400,000	I	See footnotes (2)

Explanation of Responses:

- (1) The Common Units of Grosvenor Capital Management Holdings, LLLP ("GCMH") may be redeemed by the Reporting Person at any time for shares of the Issuer's Class A Common Stock on a one-to-one basis or cash. The Common Units do not expire.
- (2) Represents securities held directly by GCM Grosvenor Management, LLC ("GCM Grosvenor Management"). The Reporting Person is the ultimate managing member GCM Grosvenor Management.
- (3) On May 1, 2025, the Management Award Interests originally granted by GCM Grosvenor Management on December 15, 2022 and March 19, 2025 vested in full, resulting in the obligation to transfer of shares of Class A Common Stock and Common Units to certain employees of the Issuer or its affiliates.
- (4) Represents the transfer of shares of Class A Common Stock and Common Units owned by GCM Grosvenor Management in settlement of vested

Management Award Interests to certain employees of the Issuer or its affiliates on May 12, 2025.

- (5) The Issuer's Class C Common Stock is automatically cancelled for no consideration upon any sale or other transfer of a share of the Issuer's Class A Common Stock issued as a result of any redemption or direct exchange of the Common Units of GCMH.
- (6) Represents securities held directly by GCM V, LLC ("GCM V"). The Reporting Person is the ultimate managing member of GCM V.
- (7) Represents securities held directly by Grosvenor Holdings, L.L.C. ("Grosvenor Holdings"), Grosvenor Holdings II, L.L.C. ("Grosvenor Holdings II"), GCM Progress Subsidiary LLC ("GCM Progress") and GCM Grosvenor Management. The Reporting Person is the ultimate managing member of each of Grosvenor Holdings, Grosvenor Holdings II, GCM Progress and GCM Grosvenor Management.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sacks Michael Jay C/O GCM GROSVENOR INC. 900 NORTH MICHIGAN AVENUE, SUITE 1100 CHICAGO, IL 60611	X	X	Chief Executive Officer	
Grosvenor Holdings, L.L.C. C/O GCM GROSVENOR INC. 900 NORTH MICHIGAN AVENUE, SUITE 1100 CHICAGO, IL 60611		X		
GCM V, LLC C/O GCM GROSVENOR INC. 900 NORTH MICHIGAN AVENUE, SUITE 1100 CHICAGO, IL 60611		X		

Signatures

/s/ Burke Montgomery, Attorney-in-Fact for Michael J. Sacks

5/12/2025

--Signature of Reporting Person

Date

/s/ Burke Montgomery, Attorney-in-Fact for Grosvenor Holdings, L.L.C.

5/12/2025

--Signature of Reporting Person

Date

/s/ Burke Montgomery, Attorney-in-Fact for GCM V, LLC

5/12/2025

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.