

WALT DISNEY CO
Reported by
WOODFORD BRENT

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 07/18/25 for the Period Ending 07/17/25

Address	500 SOUTH BUENA VISTA STREET BURBANK, CA, 91521
Telephone	818-560-1000
CIK	0001744489
Symbol	DIS
SIC Code	7990 - Services-Miscellaneous Amusement and Recreation
Industry	Broadcasting
Sector	Consumer Cyclicals
Fiscal Year	10/03

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
WOODFORD BRENT			Walt Disney Co [DIS]					<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EV, Control, Fin Plan & Tax		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)							
500 SOUTH BUENA VISTA STREET			7/17/2025							
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)					6. Individual or Joint/Group Filing (Check Applicable Line)		
BURBANK, CA 91521								<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Disney Common Stock	7/17/2025		M		1,147 (1)	A	(2)	51,990	D
Disney Common Stock	7/17/2025		F		253 (2)	D	\$121.07	51,737	D
Disney Common Stock								100	I
Disney Common Stock								288,395 (4)	I
									By 401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(2)	7/17/2025		M		1,147		(1)	(1)	Disney Common Stock	1,147	\$0	2,295	D	

Explanation of Responses:

- (1) Vesting of restricted stock units previously granted under The Walt Disney Company's Amended and Restated 2011 Stock Incentive Plan. The remaining stock units vest as to 1,147 stock units on January 17, 2026 and 1,148 stock units on July 17, 2026. Includes dividend equivalents accrued on the award.
- (2) Restricted stock units convert into common stock at 1-for-1.
- (3) The 253 shares reported as a disposition represent an automatic reduction of shares issued to the reporting person to discharge withholding tax obligations of reporting person and do not constitute an actual sale or other open-market transaction.
- (4) Shares held in The Walt Disney Stock Fund as of July 17, 2025. The Fund is one investment option in the 401(k) Plan and contains Company matching contributions.

Reporting Owners

Reporting Owner Name / Address		Relationships			
Reporting Owner Name / Address	Relationships	Director	10% Owner	Officer	Other
WOODFORD BRENT					

500 SOUTH BUENA VISTA STREET
BURBANK, CA 91521

EVP, Control, Fin Plan & Tax

Signatures

/s/ Karen Young, as attorney-in-fact

7/18/2025

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.