

CSME FUND I

FORM RW

(Withdrawal of Registration Statement)

Filed 10/08/25

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CSME Fund I
527 Madison Avenue, 12th Floor
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October 8, 2025

VIA EDGAR

U.S. Securities and Exchange Commission
Division of Investment Management
101 F Street, N.E.
Washington, D.C. 20549

Re: Application for Withdrawal of Registration Statement on Form N-2
CSME Fund I (fka CAIS Sports, Media and Entertainment Fund)
File No. 333-286227

Ladies and Gentlemen:

Pursuant to Rule 477 promulgated under the Securities Act of 1933, as amended (the “Securities Act”), CSME Fund I (fka CAIS Sports, Media and Entertainment Fund) (the “Fund”) hereby requests that the Securities and Exchange Commission (the “Commission”) consent to the withdrawal of the Fund’s Registration Statement on Form N-2 (accession no. 0001580642-25-001979), together with all amendments and exhibits thereto, originally filed with the Commission on March 28, 2025 (the “Registration Statement”). The Fund has determined not to commence operations, and therefore to abandon the registration of the Fund. The Fund never commenced a public offering of its shares and no securities were sold under the Registration Statement.

The Fund intends to deregister under the Investment Company Act of 1940, as amended, by filing for an order declaring that the Fund has ceased to be an investment company on Form N-8F.

Pursuant to the foregoing, the Fund hereby respectfully requests that the withdrawal of the Registration Statement be effective as of the date hereof or as soon as practicable thereafter and that a written order granting the withdrawal of the Registration Statement be issued by the Commission. Pursuant to paragraph (b) of Rule 477 of the Securities Act, we understand that this request for withdrawal will be deemed granted as of the date of the filing of this letter unless we are otherwise notified within 15 calendar days of the filing of this letter.

Should you have any questions regarding this request for withdrawal, please do not hesitate to contact Michael DeNiro of Willkie Farr & Gallagher LLP at (212) 728-8147.

Sincerely,

/s/ Terrence McCarthy
Terrence McCarthy
Chief Financial Officer