

**FUSEMACHINES INC.**  
Reported by  
**GOCHER TIMOTHY EDWARD**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 10/28/25 for the Period Ending 10/22/25

Address	2400 EAST COMMERCIAL BOULEVARD SUITE 900 FORT LAUDERDALE, FL, 33308
Telephone	954-315-9381
CIK	0002033383
SIC Code	7373 - Services-Computer Integrated Systems Design
Fiscal Year	12/31

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Gocher Timothy Edward	Fusemachines Inc. [ FUSE ]	<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
C/O FUSEMACHINES INC., 251 WEST 30TH STREET, 5TH FLOOR	10/22/2025	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
NEW YORK, NY 10001		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			CodeV	Amount(A) or (D)Price			
Common stock	10/22/2025		A <sup>(1)</sup>	2,677,292A\$10	2,677,292	I	See footnote <sup>(3)</sup>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				CodeV	(A)(D)	Date ExercisableExpiration Date	TitleAmount or Number of Shares				
Options to purchase common stock	\$0.7	10/22/2025		A	19,740 <sup>(2)</sup>	10/22/20252/8/2033	Common stock19,740	<sup>(4)</sup>	19,740	D	

Explanation of Responses:

- (1) Pursuant to the merger agreement dated January 22, 2024 and amended on August 27, 2024 between CSLM Acquisition Corp., a Cayman Islands exempted company ("CSLM"), CSLM Merger Sub, Inc., a Delaware corporation and a direct, wholly-owned subsidiary of CSLM ("Merger Sub"), Fusemachines Inc., a Delaware company ("Old Fusemachines"), and CSLM Holdings, Inc. ("New Fusemachines") (as amended, the "Business Combination Agreement"), each issued and outstanding share of Old Fusemachines common stock was converted into shares of New Fusemachines common stock at a conversion ratio of 0.6580 (the "Conversion Ratio").
- (2) Pursuant to the Business Combination Agreement, each issued and outstanding option to purchase shares of Old Fusemachines common stock was converted into an option to purchase shares of New Fusemachines common stock, with the number of shares underlying the option and the exercise price of the option, each adjusted in accordance with the Conversion Ratio.
- (3) Includes 1,870,638 shares of New Fusemachines common stock held directly by Dolma Impact Fund ("Dolma"), and 806,654 shares of New Fusemachines common stock issuable to Dolma upon the conversion of outstanding convertible notes. Mr. Gocher is the founder and Chief Executive Officer of Dolma, and so may be deemed to have voting and dispositive power over the securities held by Dolma. Mr. Gocher disclaims any beneficial ownership of such shares, except to the extent of any pecuniary interest therein.
- (4) Represents options to purchase up to an aggregate of 19,740 shares of New Fusemachines common stock.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Gocher Timothy Edward</b> <b>C/O FUSEMACHINES INC.</b> <b>251 WEST 30TH STREET, 5TH FLOOR</b> <b>NEW YORK, NY 10001</b>	<b>X</b>			

#### Signatures

/s/ Grant Levine, Attorney-in-Fact

10/28/2025

\*\*  
Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.