

FUSEMACHINES INC.

Reported by MASKEY SAMEER

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/28/25 for the Period Ending 10/22/25

Address 2400 EAST COMMERCIAL BOULEVARD

SUITE 900

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CIK 0002033383

SIC Code 7373 - Services-Computer Integrated Systems Design

Fiscal Year 12/31



FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Maskey Sameer					Fusemachines Inc. [FUSE]							X Director	,	10	% Owner	
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)							X Director 1070 Owned (Specify below)				
C/O FUSEMACHINES INC., 251 WEST 30TH STREET, 5TH FLOOR					10/22/2025							Chief Execut	ive Office	er		
					4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
NEW YORK, NY 10001 (City) (State) (Zip)												X Form filed by One Reporting Person Form filed by More than One Reporting Person				
			•	I - Non-Do	erivati	ive Sec	urities Ac	quir	ed, Dispo	sed of	, or B	eneficially Owne	ed			
1. Title of Security (Instr. 3) 2. Trans. D			2. Trans. Date	te 2A. Deemed Execution Date, if any			de	or Disposed of (D)			Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership	
				10/22/2025			Code	V	Amount	(Ď)	Price			4 125 500	4)	
				10/22/2025			A ⁽¹⁾ A ⁽¹⁾		4,127,708 329,014	A	\$10 \$10	4,127,708 329,014			D I	By spouse
				10/22/2025			A ⁽¹⁾		658,029	A	\$10	658,029 I				See footnote (2)
Common Stock 10/22/202				10/22/2025			A ⁽¹⁾		658,029	A	\$10	658,029			I	See footnote (3)
	Tab	le II - Der	ivative	Securities	s Bene	eficially	Owned (e.g.,	puts, cal	ls, wa	rrants	s, options, conver	tible secu	urities)		
1. Title of Derivate Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Trans. Date Execution Date, if any		on (Instr. 8		Code 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date Date Expiration			and Amount of ies Underlying tive Security 8 and 4)	8. Price of Derivative Security (Instr. 5) 8. Price of derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative derivative de derivative de de de de de de de de de de de de de		Ownership Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Exe	ercisable Da	te	Title S	Shares		(Instr. 4)	4)	

Explanation of Responses:

- (1) Pursuant to the merger agreement dated January 22, 2024 and amended on August 27, 2024 between CSLM Acquisition Corp., a Cayman Islands exempted company ("CSLM"), CSLM Merger Sub, Inc., a Delaware corporation and a direct, wholly-owned subsidiary of CSLM ("Merger Sub"), Fusemachines Inc., a Delaware company ("Old Fusemachines"), and CSLM Holdings, Inc. ("New Fusemachines") (as amended, the "Business Combination Agreement"), each issued and outstanding share of Old Fusemachines common stock was converted into shares of New Fusemachines common stock at a conversion ratio of 0.6580 (the "Conversion Ratio").
- (2) These shares are held by Maskey Everest Trust. The Reporting Person exercises voting or dispositive control over the securities held by Maskey Everest Trust and may be deemed to be the beneficial owner of such securities. The Reporting Person disclaims beneficial ownership of the securities held by the Maskey Everest Trust except to the extent of his pecuniary interest therein. The Maskey Everest Trust is a trust established for the benefit of certain family members of the Reporting Person.
- (3) These shares are held by Maskey Annapurna Trust. The Reporting Person exercises voting or dispositive control over the securities held by Maskey Annapurna Trust and may be deemed to be the beneficial owner of such securities. The Reporting Person disclaims beneficial ownership of the securities held by the Maskey Annapurna Trust except to the extent of his pecuniary interest therein. The Maskey Annapurna Trust is a trust established for the benefit of certain family members of the Reporting Person.

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Maskey Sameer C/O FUSEMACHINES INC. 251 WEST 30TH STREET, 5TH FLOOR NEW YORK, NY 10001	X		Chief Executive Officer					

Signatures

/s/ Grant Levine, Attorney-in-Fact	10/28/2025		
**Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.