

FUSEMACHINES INC.

Reported by
MASKEY SAMEER

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/28/25 for the Period Ending 10/22/25

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SIC Code 7373 - Services-Computer Integrated Systems Design

Fiscal Year 12/31

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Maskey Sameer (Last) (First) (Middle) C/O FUSEMACHINES INC., 251 WEST 30TH STREET, 5TH FLOOR (Street) NEW YORK, NY 10001 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol Fusemachines Inc. [FUSE]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer				
			3. Date of Earliest Transaction (MM/DD/YYYY) 10/22/2025									
			4. If Amendment, Date Original Filed (MM/DD/YYYY)					6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date 10/22/2025	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price					
Common Stock	10/22/2025		A ⁽¹⁾		4,127,708	A	\$10				4,127,708	D
Common Stock	10/22/2025		A ⁽¹⁾		329,014	A	\$10				329,014	I
Common Stock	10/22/2025		A ⁽¹⁾		658,029	A	\$10				658,029	I
Common Stock	10/22/2025		A ⁽¹⁾		658,029	A	\$10				658,029	I

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

- Pursuant to the merger agreement dated January 22, 2024 and amended on August 27, 2024 between CSLM Acquisition Corp., a Cayman Islands exempted company ("CSLM"), CSLM Merger Sub, Inc., a Delaware corporation and a direct, wholly-owned subsidiary of CSLM ("Merger Sub"), Fusemachines Inc., a Delaware company ("Old Fusemachines"), and CSLM Holdings, Inc. ("New Fusemachines") (as amended, the "Business Combination Agreement"), each issued and outstanding share of Old Fusemachines common stock was converted into shares of New Fusemachines common stock at a conversion ratio of 0.6580 (the "Conversion Ratio").
- These shares are held by Maskey Everest Trust. The Reporting Person exercises voting or dispositive control over the securities held by Maskey Everest Trust and may be deemed to be the beneficial owner of such securities. The Reporting Person disclaims beneficial ownership of the securities held by the Maskey Everest Trust except to the extent of his pecuniary interest therein. The Maskey Everest Trust is a trust established for the benefit of certain family members of the Reporting Person.
- These shares are held by Maskey Annapurna Trust. The Reporting Person exercises voting or dispositive control over the securities held by Maskey Annapurna Trust and may be deemed to be the beneficial owner of such securities. The Reporting Person disclaims beneficial ownership of the securities held by the Maskey Annapurna Trust except to the extent of his pecuniary interest therein. The Maskey Annapurna Trust is a trust established for the benefit of certain family members of the Reporting Person.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Maskey Sameer C/O FUSEMACHINES INC. 251 WEST 30TH STREET, 5TH FLOOR NEW YORK, NY 10001	X		Chief Executive Officer	

Signatures/s/ Grant Levine, Attorney-in-Fact10/28/2025**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.