

FUSEMACHINES INC.

Reported by SHRESTHA PARAG

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/28/25 for the Period Ending 10/22/25

Address 2400 EAST COMMERCIAL BOULEVARD

SUITE 900

FORT LAUDERDALE, FL, 33308

Telephone 954-315-9381

CIK 0002033383

SIC Code 7373 - Services-Computer Integrated Systems Design

Fiscal Year 12/31

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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Estimated average burden
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Shrestha Parag				Fı	Fusemachines Inc. [FUSE]							Director	,	100/	Owner			
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)							X_ Officer (give title below) Other (specify below)						
C/O FUSEN 30TH STRE				EST			10/	22/2	025				ŀ	Head of Strat	egy			
· · · · · · · · · · · · · · · · · · ·				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)						6	6. Individual or Joint/Group Filing (Check Applicable Line)						
NEW YORK, NY 10001 (City) (State) (Zip)												X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
	City) (St		•	Non-Dei	riva	ntive Secu	rities A	cquire	ed, Di	isposed	of,	or Be	nef	ficially Owne	d			
			Trans. Date	Date 2A. Deemed Execution Date, if any 3. Trans. Co			Code	or Disposed of (D)			Foll	Amount of Securities Beneficially Owned ollowing Reported Transaction(s) Instr. 3 and 4) 6. Ownership Form: Direct (D) Ownership						
							Code	V	Amo) or D)	Price					or Indirect (I) (Instr. 4)	(Instr. 4)
Common stock 10/22/20			0/22/2025			$\mathbf{A}^{(\underline{1})}$		125,0	025	4	\$10				125,025	D		
	Tal	ble II - Der	ivative Se	curities	Bei	neficially	Owned	(e.g.,	puts,	calls, v	var	rants,	op	tions, conver	tible sec	urities)		
1. Title of Derivate Security Conversion or Exercise Price of Derivative		cise Date, if any (Inst ive		Code		5. Number Derivative Acquired (A Disposed o (Instr. 3, 4 a	Securities Expire A) or of (D)		ation Date Secur Deriv		Securitie Derivativ	le and Amount of rities Underlying vative Security . 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	n ,	Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Options to purchase common stock	\$1.95	10/22/2025		A		26,321	1 (2)	10/22	/2025	12/19/20	33	Commo	-	26,321	(3)	26,321	D	
Options to purchase common stock	\$6.78	10/22/2025		A		32,901	1 (2)	10/22	/2025	1/19/203	34	Commo		32,901	<u>(4</u>)	32,901	D	

Explanation of Responses:

- (1) Pursuant to the merger agreement dated January 22, 2024 and amended on August 27, 2024 between CSLM Acquisition Corp., a Cayman Islands exempted company ("CSLM"), CSLM Merger Sub, Inc., a Delaware corporation and a direct, wholly-owned subsidiary of CSLM ("Merger Sub"), Fusemachines Inc., a Delaware company ("Old Fusemachines"), and CSLM Holdings, Inc. ("New Fusemachines") (as amended, the "Business Combination Agreement"), each issued and outstanding share of Old Fusemachines common stock was converted into shares of New Fusemachines common stock at a conversion ratio of 0.6580 (the "Conversion Ratio").
- (2) Pursuant to the Business Combination Agreement, each issued and outstanding option to purchase shares of Old Fusemachines common stock was converted into an option to purchase shares of New Fusemachines common stock, with the number of shares underlying the option and the exercise price of the option, each adjusted in accordance with the Conversion Ratio.
- (3) Represents options to purchase up to an aggregate of 26,321 shares of New Fusemachines common stock.
- (4) Represents options to purchase up to an aggregate of 32,901 shares of New Fusemachines common stock.

Re	nor	ting	Ov	vner	S

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Shrestha Parag C/O FUSEMACHINES INC. 251 WEST 30TH STREET, 5TH FLOOR NEW YORK, NY 10001			Head of Strategy				

Signatures

/s/ Grant Levine, Attorney-in-Fact	10/28/2025
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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