

PENNYMAC FINANCIAL SERVICES, INC.

Reported by MCCALLION ANNE

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/28/25 for the Period Ending 10/24/25

Address 3043 TOWNSGATE ROAD

WESTLAKE VILLAGE, CA, 91361

Telephone (818) 224-7442

CIK 0001745916

Symbol PFSI

Fiscal Year 12/31



FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. I	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MCCALLIO	N ANNE				Pe	nny	Mac	Financi	ial S	Servi	es, In	c. [PFS	,	,					
THE CHELIOT CHANGE														X Director 10% Owner					
(Last)	t) (First) (Middle)					3. Date of Earliest Transaction (MM/DD/YYYY)								Officer (give title below) Other (specify below)					
C/O PENNYMAC FINANCIAL								10/	24/	2025									
SERVICES, INC., 3043 TOWNSGATE																			
ROAD																			
(Street)						f An	nendme	ent, Date (Origi	inal Fil	ed (MM/I	OD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)						
WESTLAKE VILLAGE, CA 91361														X _ Form filed by One Reporting Person					
(City) (State) (Zip)						1								Form filed by More than One Reporting Person					
		T	able	I - No	n-Der	ivati	ve Sec	urities Ac	qui	red, Di	sposed	of, or Bei	neficially Owne	d					
1. Title of Security				2. Trans. Da		te 2A. Deemed Execution		3. Trans. Code		4. Securities Ad Disposed of (D		ired (A) or	5. Amount of Securi			6.	7. Nature		
(Instr. 3)						zxecui Date, i		(Instr. 8)					Following Reported (Instr. 3 and 4)	,s)	Form:	Beneficial			
											1 1					Direct (D) or Indirect	Ownership (Instr. 4)		
								G 1	**		(A) or	ъ.				(I) (Instr.	(1115411-1)		
Common Stock 10/2-				10/24/2	025			Code M	V	Amoun 27,771	(D) A	Price \$11.28			29,318 (1)	4) D			
Common Stock 10/24/202				025			S		20,544 D \$132.08 (2)		8,774			D					
Common Stock 10/24/202				025			S		7,227	D \$130.06 (3)		1,547 (4)			D				
															,		The McCallion		
Common Stock														154,956	I	Family Trust			
																	dated 12/21/98		
																	12/21/50		
	Tabl	e II - Deriv	ative	Secu	rities	Bene	ficially	y Owned	(e.g.	, puts,	calls, w	arrants,	options, conver	tible sec	urities)				
1. Title of Derivate	2.	3. Trans.	3A. D	Deemed	4. Trans		5. Num	ber of	6. I	Date Exe	cisable	7. Title an	d Amount of	8. Price of	9. Number of	10.	11. Nature		
1 ,			Execu Date		Code (Instr. 8	str. 8) Acquire Dispose		red (A) or sed of (D)		l Expirati	on Date				derivative Securities	Ownership Form of	of Indirect Beneficial		
(Price of				((Instr. 3 ar		rity Security (Instr. 5)	Beneficially Owned	Derivative	Ownership		
	Derivative Security					(Instr. 2		3, 4 and 5)							Following	Direct (D)	(Instr. 4)		
									Da		Expiration	n Title	Amount or Number of		Reported Transaction(s)	or Indirect			
					Code	V	(A)	(D)	Exe	ercisable	Date		Shares		(Instr. 4)	4)			
Nonstatutory Stock Option (Right to Buy)	\$11.28	10/24/2025			M			27,771	3/	7/2017	3/6/2026	Common Stock	27,771 (5)	\$0	0	D			
Nonstatutory Stock Option (Right to Buy)	\$18.05								3/	6/2018	3/5/2027	Common Stock	22,506 (6)		22,506	D			
Nonstatutory Stock Option (Right to Buy)	\$24.4								3/	9/2019	3/8/2028	Common Stock	17,204 (7).		17,204	D			

Explanation of Responses:

- (1) The reported amount consists of 1,547 restricted stock units and 27,771 shares of Common Stock. The restricted stock units are to be settled in an equal number of shares of Common Stock upon vesting.
- (2) The price reported is the weighted average price of multiple transactions ranging from \$131.75 to \$132.74. The reporting person hereby undertakes to provide

- upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (3) The price reported is the weighted average price of multiple transactions ranging from \$132.75 to \$133.49. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (4) The reported amount consists of 1,547 restricted stock units. The restricted stock units are to be settled in an equal number of shares of Common Stock upon vesting.
- (5) This nonstatutory stock option to purchase 27,771 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 7, 2017, 2018 and 2019, subject to the Reporting Person's committed service through each date.
- (6) This nonstatutory stock option to purchase 22,506 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 6, 2018, 2019 and 2020, subject to the Reporting Person's committed service through each date.
- (7) This nonstatutory stock option to purchase 17,204 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 9, 2019, 2020 and 2021, subject to the Reporting Person's committed service through each date.

Reporting Owners

PB						
Domontino Overson Nome / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
MCCALLION ANNE						
C/O PENNYMAC FINANCIAL SERVICES, INC.	X					
3043 TOWNSGATE ROAD	11					
WESTLAKE VILLAGE, CA 91361						

Signatures

/s/ Derek W. Stark, attorney-in-fact for Ms. McCallion

**Signature of Reporting Person

10/28/202

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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