

PENNYMAC FINANCIAL SERVICES, INC.

Reported by
MCCALLION ANNE

FORM 4 (Statement of Changes in Beneficial Ownership)

Filed 10/28/25 for the Period Ending 10/24/25

Address 3043 TOWNSGATE ROAD
 WESTLAKE VILLAGE, CA, 91361
Telephone (818) 224-7442
CIK 0001745916
Symbol PFSI
Fiscal Year 12/31

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] MCCALLION ANNE (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol PennyMac Financial Services, Inc. [PFSI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
C/O PENNYMAC FINANCIAL SERVICES, INC., 3043 TOWNSGATE ROAD (Street)			3. Date of Earliest Transaction (MM/DD/YYYY) 10/24/2025							
WESTLAKE VILLAGE, CA 91361 (City) (State) (Zip)			4. If Amendment, Date Original Filed (MM/DD/YYYY)				6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	3A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	10/24/2025		M		27,771	A	\$11.28	29,318 ⁽¹⁾	D
Common Stock	10/24/2025		S		20,544	D	\$132.08 ⁽²⁾	8,774	D
Common Stock	10/24/2025		S		7,227	D	\$130.06 ⁽³⁾	1,547 ⁽⁴⁾	D
Common Stock								154,956	I
									The McCallion Family Trust dated 12/21/98

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Nonstatutory Stock Option (Right to Buy)	\$11.28	10/24/2025		M				27,771		3/7/2017	3/6/2026	Common Stock	27,771 ⁽⁵⁾	\$0	0	D
Nonstatutory Stock Option (Right to Buy)	\$18.05									3/6/2018	3/5/2027	Common Stock	22,506 ⁽⁶⁾		22,506	D
Nonstatutory Stock Option (Right to Buy)	\$24.4									3/9/2019	3/8/2028	Common Stock	17,204 ⁽⁷⁾		17,204	D

Explanation of Responses:

- The reported amount consists of 1,547 restricted stock units and 27,771 shares of Common Stock. The restricted stock units are to be settled in an equal number of shares of Common Stock upon vesting.
- The price reported is the weighted average price of multiple transactions ranging from \$131.75 to \$132.74. The reporting person hereby undertakes to provide

upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.

(3) The price reported is the weighted average price of multiple transactions ranging from \$132.75 to \$133.49. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.

(4) The reported amount consists of 1,547 restricted stock units. The restricted stock units are to be settled in an equal number of shares of Common Stock upon vesting.

(5) This nonstatutory stock option to purchase 27,771 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 7, 2017, 2018 and 2019, subject to the Reporting Person's committed service through each date.

(6) This nonstatutory stock option to purchase 22,506 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 6, 2018, 2019 and 2020, subject to the Reporting Person's committed service through each date.

(7) This nonstatutory stock option to purchase 17,204 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 9, 2019, 2020 and 2021, subject to the Reporting Person's committed service through each date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCALLION ANNE C/O PENNYMAC FINANCIAL SERVICES, INC. 3043 TOWNSGATE ROAD WESTLAKE VILLAGE, CA 91361	X			

Signatures

/s/ Derek W. Stark, attorney-in-fact for Ms. McCallion

10/28/2025

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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