

# **PENNYMAC FINANCIAL SERVICES, INC.**

Reported by  
**PEROTTI DANIEL STANLEY**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 10/28/25 for the Period Ending 10/24/25

Address	3043 TOWNSGATE ROAD WESTLAKE VILLAGE, CA, 91361
Telephone	(818) 224-7442
CIK	0001745916
Symbol	PFSI
Fiscal Year	12/31

# FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Perotti Daniel Stanley			PennyMac Financial Services, Inc. [ PFSI ]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Financial Officer</b>		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O PENNYMAC FINANCIAL SERVICES, INC., 3043 TOWNSGATE ROAD			10/24/2025					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
WESTLAKE VILLAGE, CA 91361						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/24/2025		M		11,852	A	\$11.28	21,816 (1)	D	
Common Stock	10/24/2025		S		5,821	D	\$130.76 (2)	15,995	D	
Common Stock	10/24/2025		S		4,072	D	\$132.93 (3)	11,923	D	
Common Stock	10/24/2025		S		1,959	D	\$133.46 (4)	9,964	D	
Common Stock	10/24/2025		M		14,159	A	\$18.05	24,123 (5)	D	
Common Stock	10/24/2025		S		10,980	D	\$130.6 (6)	13,143	D	
Common Stock	10/24/2025		S		1,859	D	\$131.41 (7)	11,284	D	
Common Stock	10/24/2025		S		1,320	D	\$132.21 (8)	9,964 (9)	D	
Common Stock								225,250	I	The Perotti Family Trust

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonstatutory Stock Option (Right to Buy)	\$11.28	10/24/2025		M			11,852	3/7/2017	3/6/2026	Common Stock	11,852 (10)	\$0	0	D	
Nonstatutory Stock Option (Right to Buy)	\$18.05	10/24/2025		M			14,159	3/6/2018	3/5/2027	Common Stock	14,159 (11)	\$0	0	D	
Nonstatutory Stock Option (Right to Buy)	\$24.4							3/9/2019	3/8/2028	Common Stock	17,204 (12)		17,204	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonstatutory Stock Option (Right to Buy)	\$22.92							3/15/2020	3/14/2029	Common Stock	18,098 <sup>(13)</sup>		18,098	D	
Nonstatutory Stock Option (Right to Buy)	\$59.68							12/14/2020	12/13/2030	Common Stock	13,506 <sup>(14)</sup>		13,506	D	
Nonstatutory Stock Option (Right to Buy)	\$35.03							2/26/2021	2/25/2030	Common Stock	23,105 <sup>(15)</sup>		23,105	D	
Nonstatutory Stock Option (Right to Buy)	\$58.85							2/25/2022	2/24/2031	Common Stock	12,935 <sup>(16)</sup>		12,935	D	
Nonstatutory Stock Option (Right to Buy)	\$57.1							2/23/2023	2/22/2032	Common Stock	35,792 <sup>(17)</sup>		35,792	D	
Nonstatutory Stock Option (Right to Buy)	\$60.74							2/24/2024	2/23/2033	Common Stock	12,862 <sup>(18)</sup>		12,862	D	
Nonstatutory Stock Option (Right to Buy)	\$84.93							3/1/2025 <sup>(19)</sup>	2/28/2034	Common Stock	12,510 <sup>(20)</sup>		12,510	D	
Nonstatutory Stock Option (Right to Buy)	\$101.76							2/14/2026	2/13/2035	Common Stock	12,529 <sup>(21)</sup>		12,529	D	

**Explanation of Responses:**

- (1) The reported amount consists of 9,964 restricted stock units and 11,852 shares of Common Stock. The restricted stock units are to be settled in an equal number of shares of Common Stock upon vesting.
- (2) The price reported is the weighted average price of multiple transactions at prices ranging from \$130.30 to \$132.22. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (3) The price reported is the weighted average price of multiple transactions at prices ranging from \$132.32 to \$133.28. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (4) The price reported is the weighted average price of multiple transactions at prices ranging from \$133.32 to \$133.80. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (5) The reported amount consists of 9,964 restricted stock units and 14,159 shares of Common Stock. The restricted stock units are to be settled in an equal number of shares of Common Stock upon vesting.
- (6) The price reported is the weighted average price of multiple transactions at prices ranging from \$130.05 to \$131.02. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (7) The price reported is the weighted average price of multiple transactions at prices ranging from \$131.06 to \$132.01. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (8) The price reported is the weighted average price of multiple transactions at prices ranging from \$132.09 to \$132.62. The reporting person hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of common shares of beneficial interest and the prices at which the transactions were effected.
- (9) The reported amount consists of 9,964 restricted stock units. The restricted stock units are to be settled in an equal number of shares of Common Stock upon vesting.
- (10) This nonstatutory stock option to purchase 11,852 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 7, 2017, 2018 and 2019, subject to the Reporting Person's committed service through each date.
- (11) This nonstatutory stock option to purchase 14,159 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 6, 2018, 2019 and 2020, subject to the Reporting Person's committed service through each date.
- (12) This nonstatutory stock option to purchase 17,204 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 9, 2019, 2020 and 2021, subject to the Reporting Person's committed service through each date.
- (13) This nonstatutory stock option to purchase 18,098 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 15, 2020, 2021 and 2022, subject to the Reporting Person's continued service through each date.
- (14) This nonstatutory stock option to purchase 13,506 shares of Common Stock of the Issuer is fully vested but subject to certain transfer restrictions that will lapse in one-third increments on each of December 14, 2020, 2021 and 2022, subject to the Reporting Person's continued service through each date.

- (15) This nonstatutory stock option to purchase 23,105 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of February 26, 2021, 2022 and 2023, subject to the Reporting Person's continued service through each date.
- (16) This nonstatutory stock option to purchase 12,935 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of February 25, 2022, 2023 and 2024, subject to the Reporting Person's continued service through each date.
- (17) This nonstatutory stock option to purchase 35,792 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of February 23, 2023, 2024 and 2025, subject to the Reporting Person's continued service through each date.
- (18) This nonstatutory stock option to purchase 12,862 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of February 24, 2024, 2025 and 2026, subject to the Reporting Person's continued service through each date.
- (19) This nonstatutory stock option to purchase 12,510 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 1, 2025, 2026 and 2027, subject to the Reporting Person's continued service through each date.
- (20) This nonstatutory stock option to purchase 12,510 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 1, 2025, 2026 and 2027, subject to the Reporting Person's committed service through each date.
- (21) This nonstatutory stock option to purchase 12,529 shares of Common Stock of the Issuer will vest as to one-third of the optioned shares on each of February 14, 2026, 2027 and 2028, subject to the Reporting Person's committed service through each date.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Perotti Daniel Stanley</b> <b>C/O PENNYMAC FINANCIAL SERVICES, INC.</b> <b>3043 TOWNSGATE ROAD</b> <b>WESTLAKE VILLAGE, CA 91361</b>			<b>Chief Financial Officer</b>	

#### Signatures

/s/ Derek W. Stark, attorney-in-fact for Mr. Perotti

10/28/2025

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.