

# VICTORY PORTFOLIOS IV

## FORM N-CEN

(Annual Report for Registered Investment Companies)

Filed 12/12/25 for the Period Ending 09/30/25

Address 15935 LA CANTERA PARKWAY  
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Telephone (210) 697-3624  
CIK 0002042316  
Fiscal Year 10/31

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

**Form N-CEN Filer Information**

Form N-CEN

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-CEN  
ANNUAL REPORT FOR REGISTERED INVESTMENT COMPANIES

**OMB APPROVAL**

OMB Number: 3235-0729

Estimated average burden hours per response:  
19.04**N-CEN:Series/Class (Contract) Information**

Series ID Record	Series ID	Class ID
#1	S000089761	All
#2	S000089822	All
#3	S000089758	All
#4	S000089823	All

**N-CEN:Part A: General Information***Item A.1. Reporting period covered.*

- a. Report for period ending: 2025-09-30
- b. Does this report cover a period of less than 12 months? ☐ Yes ☒ No

**N-CEN:Part B: Information About the Registrant***Item B.1. Background information.*

- a. Full name of Registrant Victory Portfolios IV
- b. Investment Company Act file number (e.g., 811-) 811-24019
- c. CIK 0002042316
- d. LEI 25490054DPU07WNNLY79

*Item B.2. Address and telephone number of Registrant.*

- a. Street 1 15935 LA CANTERA PARKWAY
- Street 2
- b. City SAN ANTONIO
- c. State, if applicable TEXAS
- d. Foreign country, if applicable UNITED STATES OF AMERICA

e. Zip code and zip code extension, or foreign postal code	78256
f. Telephone number (including country code if foreign)	210-697-3624
g. Public Website, if any	www.pioneerinvestments.com

**Item B.3. Location of books and records.**

*Instruction.* Provide the requested information for each person maintaining physical possession of each account, book, or other document required to be maintained by section 31(a) of the Act (15 U.S.C. 80a-30(a)) and the rules under that section.

Location Books Record	Name of person (e.g., a custodian of records)	Telephone	Address	Briefly describe books and records kept at this location
#1	The Bank of New York Mellon	212-495-1784	240 Greenwich Street New York, NEW YORK 10286 UNITED STATES OF AMERICA	Records related to its functions as custodian and sub-administrator.
#2	BNY Mellon Investment Servicing (US) Inc.	412-234-5000	500 Ross Street Pittsburgh, PENNSYLVANIA 15262 UNITED STATES OF AMERICA	Records related to its functions as shareholder servicing and transfer agent.
#3	Victory Portfolios IV	800-539-3863	15935 La Cantera Parkway San Antonio, TEXAS 78256 UNITED STATES OF AMERICA	Records related to its functions as Registrant.
#4	Victory Capital Services, Inc.	216-898-2400	4900 Tiedeman Road 4th Floor Brooklyn, OHIO 44144 UNITED STATES OF AMERICA	Records related to its functions as principal underwriter.
#5	Victory Capital Management Inc.	877-660-4400	15935 La Cantera Parkway San Antonio, TEXAS 78256 UNITED STATES OF AMERICA	Records related to its functions as investment adviser and administrator

**Item B.4. Initial of final filings.**

*Instruction.* Respond "yes" to Item B.4.b only if the Registrant has filed an application to deregister or will file an application to deregister before its next required filing on this form.

- a. Is this the first filing on this form by the Registrant? ☐ Yes ☒ No
- b. Is this the last filing on this form by the Registrant? ☐ Yes ☒ No

**Item B.5. Family of investment companies.**

*Instruction.* "Family of investment companies" means, except for insurance company separate accounts, any two or more registered investment companies that (i) share the same investment adviser or principal underwriter; and (ii) hold themselves out to investors as related companies for purposes of investment and investor services. In responding to this item, all Registrants in the family of investment companies should report the name of the family of investment companies identically.

Insurance company separate accounts that may not hold themselves out to investors as related companies (products) for purposes of investment and investor services should consider themselves part of the same family if the operational or accounting or control systems under which these entities function are substantially similar.

a. Is the Registrant part of a family of investment companies?

☒ Yes ☐ No

i. Full name of family of investment companies

Victory Portfolios

**Item B.6. Organization.**

*Instruction.* For Item B.6.a.i., the Registrant should include all Series that have been established by the Registrant and have shares outstanding (other than shares issued in connection with an initial investment to satisfy section 14(a) of the Act).

a. Indicate the classification of the Registrant by checking the applicable item

- ☒ a. Open-end management investment company registered under the Act on Form N-1A
- ☐ b. Closed-end management investment company registered under the Act on Form N-2
- ☐ c. Separate account offering variable annuity contracts which is registered under the Act as a management investment company on Form N-3
- ☐ d. Separate account offering variable annuity contracts which is registered under the Act as a unit investment trust on Form N-4
- ☐ e. Small business investment company registered under the Act on Form N-5
- ☐ f. Separate account offering variable insurance contracts which is registered under the Act as a unit investment trust on Form N-6
- ☐ g. Unit investment trust registered under the Act on Form N-8B-2

i. Total number of Series of the Registrant

26

ii. If a Series of the Registrant with a fiscal year end covered by the report was terminated during the reporting period, provide the following information:

Terminated Organization Record	Name of the Series	Series identification number	Date of termination (month/year)
#1	Victory Pioneer Global Growth Fund	S000089822	07/2025
#2	Victory Pioneer Global Value Fund	S000089823	07/2025
#3	Victory Pioneer Intrinsic Value Fund	S000089758	07/2025

**Item B.7. Securities Act registration.**

a. Is the Registrant the issuer of a class of securities registered under the Securities Act of 1933 ("Securities Act")?

☒ Yes ☐ No

**Item B.8. Directors.**

a. Provide the information requested below about each person serving as director of the Registrant (management investment companies only):

Director Record	Full Name	CRD number, if any	Is the person an "interested person" of the Registrant as that term is defined in section 2(a)(19) of the Act (15 U.S.C. 80a-2(a)(19))?	Investment Company Act file number of any other registered investment company for which the person also serves as a director (e.g., 811-):
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#1	Thomas J. Perna	N/A	No	811-21043
				811-24018
				811-23699
				811-21321
				811-22014
				811-22987
				811-21654
#2	John E. Baumgardner, Jr.	N/A	No	811-22014
				811-21409
				811-21654
				811-24018
				811-21321
				811-23699
				811-21043
811-22987				
#3	Lorraine H. Monchak	N/A	No	811-21321
				811-21043
				811-21654
				811-24018
				811-22987
				811-23699
				811-21409
811-22014				
#4	Craig C. MacKay	002008771	No	811-21043
				811-21409
				811-23699
				811-22014
				811-22987
				811-24018
				811-21654
811-21321				
#5	Diane Durnin	N/A	No	811-22987
				811-21043
				811-21409
				811-22014
				811-24018
				811-21321
				811-23699
811-21654				
#6	David C. Brown	004104294	Yes	811-08979
				811-07852
				811-04852
				811-24018
				811-22696

#7	Thomas Dusenberry	N/A	No	811-24018
				811-22696
				811-07852
				811-04852
				811-08979
#8	Benjamin M. Friedman	N/A	No	811-23699
				811-22014
				811-24018
				811-21043
				811-21321
				811-21654
				811-21409
#9	Fred J. Ricciardi	N/A	No	811-22987
				811-21043
				811-23699
				811-21654
				811-21409
				811-22987
				811-22014
				811-24018
				811-21321

**Item B.9. Chief compliance officer.**

a. Provide the information requested below about each person serving as chief compliance officer (CCO) of the Registrant for purposes of rule 38a-1 (17 CFR 270.38a- 1):

Chief Compliance Officer Record	Full Name	CRD Number, if any	Telephone	Address	Has the CCO changed since the last filing?	If the chief compliance officer is compensated or employed by any person other than the Registrant, or an affiliated person of the Registrant, for providing chief compliance officer services, provide:
#1	Sean Fox	003131615	XXXXXXX	4900 Tiedeman Road 4th Floor Brooklyn, OHIO 44144 UNITED STATES OF AMERICA	No	1. <i>Name of the person:</i> N/A <i>IRS Employer Identification Number:</i> N/A

**Item B.10. Matters for security holder vote.**

*Instruction.* Registrants registered on Forms N-3, N-4 or N-6, should respond "yes" to this Item only if security holder votes were solicited on contract-level matters.

a. Were any matters submitted by the Registrant for its security holders' vote during the reporting period? ☐ Yes ☒ No

**Item B.11. Legal proceeding.**

*Instruction.* For purposes of this Item, the following proceedings should be described: (1) any bankruptcy, receivership or similar

proceeding with respect to the Registrant or any of its significant subsidiaries; (2) any proceeding to which any director, officer or other affiliated person of the Registrant is a party adverse to the Registrant or any of its subsidiaries; and (3) any proceeding involving the revocation or suspension of the right of the Registrant to sell securities.

a. Have there been any material legal proceedings, other than routine litigation incidental to the business, to which the Registrant or any of its subsidiaries was a party or of which any of their property was the subject during the reporting period?

☐ Yes ☒ No

b. Has any proceeding previously reported been terminated?

☐ Yes ☒ No

**Item B.12. Fidelity bond and insurance (management investment companies only).**

a. Were any claims with respect to the Registrant filed under a fidelity bond (including, but not limited to, the fidelity insuring agreement of the bond) during the reporting period?

☐ Yes ☒ No

**Item B.13. Directors and officers/errors and omissions insurance (management investment companies only).**

a. Are the Registrant's officers or directors covered in their capacities as officers or directors under any directors and officers/errors and omissions insurance policy owned by the Registrant or anyone else?

☒ Yes ☐ No

i. If yes, were any claims filed under the policy during the reporting period with respect to the Registrant?

☐ Yes ☒ No

**Item B.14. Provision of financial support.**

*Instruction.* For purposes of this Item, a provision of financial support includes any (1) capital contribution, (2) purchase of a security from a Money Market Fund in reliance on rule 17a-9 under the Act (17 CFR 270.17a-9), (3) purchase of any defaulted or devalued security at fair value reasonably intended to increase or stabilize the value or liquidity of the Registrant's portfolio, (4) execution of letter of credit or letter of indemnity, (5) capital support agreement (whether or not the Registrant ultimately received support), (6) performance guarantee, or (7) other similar action reasonably intended to increase or stabilize the value or liquidity of the Registrant's portfolio. Provision of financial support does not include any (1) routine waiver of fees or reimbursement of Registrant's expenses, (2) routine inter-fund lending, (3) routine inter-fund purchases of Registrant's shares, or (4) action that would qualify as financial support as defined above, that the board of directors has otherwise determined not to be reasonably intended to increase or stabilize the value or liquidity of the Registrant's portfolio.

a. Did an affiliated person, promoter, or principal underwriter of the Registrant, or an affiliated person of such a person, provide any form of financial support to the Registrant during the reporting period?

☐ Yes ☒ No

**Item B.15. Exemptive orders.**

a. During the reporting period, did the Registrant rely on any orders from the Commission granting an exemption from one or more provisions of the Act, Securities Act or Exchange Act?

☐ Yes ☒ No

**Item B.16. Principal underwriters.**

a. Provide the information requested below

about each principal underwriter:

Principal Underwriter Record	Full Name	SEC file number (e.g., 8-)	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the principal underwriter an affiliated person of the Registrant, or its investment adviser(s) or depositor?
#1	Victory Capital Services, Inc.	008-047577	000037059	LEI: 5493007YCZV03392KX12	OHIO	UNITED STATES OF AMERICA	Yes

b. Have any principal underwriters been hired or terminated during the reporting period? ☐ Yes ☒ No

**Item B.17. Independent public accountant.**

a. Provide the following information about each independent public accountant:

Public Accountant Record	Full Name	PCAOB Number	Identifying number(s)	State, if applicable	Foreign country, if applicable
#1	Deloitte & Touche LLP	34	LEI: 549300FJV7IV1ZHG AV28	MASSACHUSETTS	UNITED STATES OF AMERICA

b. Has the independent public accountant changed since the last filing? ☐ Yes ☒ No

**Item B.18. Report on internal control (management investment companies only).**

*Instruction.* Small business investment companies are not required to respond to this item.

a. For the reporting period, did an independent public accountant's report on internal control note any material weaknesses? ☐ Yes ☒ No

**Item B.19. Audit opinion.**

a. For the reporting period, did an independent public accountant issue an opinion other than an unqualified opinion with respect to its audit of the Registrant's financial statements? ☐ Yes ☒ No

**Item B.20. Change in valuation methods.**

*Instruction.* Responses to this item need not include changes to valuation techniques used for individual securities (e.g., changing from market approach to income approach for a private equity security). In responding to Item B.20.c., provide the applicable "asset type" category specified in Item C.4.a. of Form N-PORT. In responding to Item B.20.d., provide a brief description of the type of investments involved. If the change in valuation methods applies only to certain sub-asset types included in the response to Item B.20.c., please provide the sub-asset types in the response to Item B.20.d. The responses to Item B.20.c. and Item B.20.d. should be identical only if the change in valuation methods applies to all assets within that category.

a. Have there been material changes in the method of valuation (e.g., change from use of bid price to mid price for fixed income securities or change in trigger threshold for use of fair value factors on international equity securities) of the Registrant's assets during the reporting period? ☐ Yes ☒ No



**Item B.21. Change in accounting principles and practices.**

a. Have there been any changes in accounting principles or practices, or any change in the method of applying any such accounting principles or practices, which will materially affect the financial statements filed or to be filed for the current year with the Commission and which has not been previously reported?

☐ Yes ☒ No

**Item B.22. Net asset value error corrections (open-end management investment companies only).**

a. During the reporting period, were any payments made to shareholders or shareholder accounts reprocessed as a result of an error in calculating the Registrant's net asset value (or net asset value per share)?

☐ Yes ☒ No

**Item B.23. Rule 19a-1 notice (management investment companies only).**

a. During the reporting period, did the Registrant pay any dividend or make any distribution in the nature of a dividend payment, required to be accompanied by a written statement pursuant to section 19(a) of the Act (15 U.S.C. 80a-19(a)) and rule 19a-1 thereunder (17 CFR 270.19a-1)?

☐ Yes ☒ No

**N-CEN:Part C: Additional Questions for Management Investment Companies**

**General Instruction.**

Management investment companies that offer multiple series must complete Part C as to each series separately, even if some information is the same for two or more series. To begin this section or add an additional series(s), click on the bar labeled "Add a New Series" below.

**Management Investment Record: 1**

**Item C.1. Background information.**

a. Full Name of the Fund

Victory Pioneer Strategic Income Fund

b. Series identification number, if any

S000089761

c. LEI

TN5Y392EHJ8T3X0XI337

d. Is this the first filing on this form by the Fund?

☐ Yes ☒ No

**Item C.2. Classes of open-end management investment companies.**

a. How many Classes of shares of the Fund (if any) are authorized?

5

b. How many new Classes of shares of the Fund were added during the reporting period?

1

c. How many Classes of shares of the Fund were terminated during the reporting period?

1

d. For each Class with shares outstanding, provide the information requested below:

Shares Outstanding Record	Full name of Class	Class identification number, if any	Ticker symbol, if any
#1	Victory Pioneer Strategic Income Fund - CLASS A	C000256500	PSRAX
#2	Victory Pioneer Strategic Income Fund - CLASS Y	C000256502	STRYX
#3	Victory Pioneer Strategic Income Fund - CLASS R6	C000256501	STRKX
#4	Victory Pioneer Strategic Income Fund - CLASS R	C000256503	STIRX
#5	Victory Pioneer Strategic Income Fund - CLASS C	C000256504	PSRCX

**Item C.3. Type of fund.**

*Instructions:*

1. "Fund of Funds" means a fund that acquires securities issued by any other investment company in excess of the amounts permitted under paragraph (A) of section 12(d)(1) of the Act (15 U.S.C. 80a-12(d)(1)(A)), but, for purposes of this Item, does not include a fund that acquires securities issued by another company solely in reliance on rule 12d1-1 under the Act (CFR 270.12d1-1).
2. "Index" means an investment company, including an Exchange-Traded Fund, that seeks to track the performance of a specified index.
3. "Interval Fund" means a closed-end management investment company that makes periodic repurchases of its shares pursuant to rule 23c-3 under the Act (17 CFR 270.23c-3).
4. "Master-Feeder Fund" means a two-tiered arrangement in which one or more funds (each a feeder fund) holds shares of a single Fund (the master fund) in with section 12(d)(1)(E) of the Act (15 U.S.C. 80a-12(d)(1)(E)) or pursuant to exemptive relief granted by the Commission.
5. "Target Date Fund" means an investment company that has an investment objective or strategy of providing varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed income exposures that changes over time based on an investor's age, target retirement date, or life expectancy.

a. Indicate if the Fund is any one of the types listed. Check all that apply.

- a. Exchange-Traded Fund or Exchange-Traded Managed Fund or offers a Class that itself is an Exchange-Traded Fund or Exchange-Traded Managed Fund
- ☐ i. Exchange-Traded Fund
- ☐ ii. Exchange-Traded Managed Fund
- ☐ b. Index Fund
- ☐ c. Seeks to achieve performance results that are a multiple of a benchmark, the inverse of a benchmark, or a multiple of the inverse of a benchmark
- ☐ d. Interval Fund
- ☐ e. Fund of Funds
- ☐ f. Master-Feeder Fund
- ☐ g. Money Market Fund
- ☐ h. Target Date Fund
- ☐ i. Underlying fund to a variable annuity or variable life insurance contract
- ☒ N/A

**Item C.4. Diversification.**

a. Does the Fund seek to operate as a "non-diversified company" as such term is defined in section 5(b)(2) of the Act (15 U.S.C. 80a-5(b) (2))?

☐ Yes ☒ No

**Item C.5. Investments in certain foreign corporations.**

Instruction. "Controlled foreign corporation" has the meaning provided in section 957 of the Internal Revenue Code [26 U.S.C. 957].

a. Does the fund invest in a controlled foreign corporation for the purpose of investing in certain types of instruments such as, but not limited to, commodities?

☐ Yes ☒ No

Item C.6. Securities lending.

Instruction. For purposes of this Item, other adverse impacts would include, for example, (1) a loss to the Fund if collateral and indemnification were not sufficient to replace the loaned securities or their value, (2) the Fund's ineligibility to vote shares in a proxy, or (3) the Fund's ineligibility to receive a direct distribution from the issuer.

a. Is the Fund authorized to engage in securities lending transactions?

☐ Yes ☒ No

b. Did the Fund lend any of its securities during the reporting period?

☐ Yes ☒ No

c. Provide the information requested below about each securities lending agent, if any, retained by the Fund:

Securities Lending Record	Full name of securities lending agent	Identifying number(s)	Is the securities lending agent an affiliated person, or an affiliated person of an affiliated person, of the Fund?	Does the securities lending agent or any other entity indemnify the fund against borrower default on loans administered by this agent?
—	—	—	—	—

d. If a person providing cash collateral management services to the Fund in connection with the Fund's securities lending activities does not also serve as securities lending agent, provide the following information about each cash collateral manager:

Collateral Managers Record	Full name of cash collateral manager	Identifying number(s)	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of a securities lending agent retained by the Fund?	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of the Fund?
—	—	—	—	—

e. Types of payments made to one or more securities lending agents and cash collateral managers (check all that apply):

☐ i. Revenue sharing split  
☐ ii. Non-revenue sharing split (other than administrative fee)  
☐ iii. Administrative fee  
☐ iv. Cash collateral reinvestment fee  
☐ v. Indemnification fee  
☐ vi. Other  
☒ N/A

f. Provide the monthly average of the value of portfolio securities on loan during the reporting period

N/A

g. Provide the net income from securities lending activities

N/A

**Item C.7. Reliance on certain statutory exemption and rules.**

a. Did the Fund rely on the following statutory exemption or any of the rules under the Act during the reporting period? (check all that apply)

- ☒ a. Rule 10f-3 (17 CFR 270.10f-3)
- ☒ b. Rule 12d1-1 (17 CFR 270.12d1-1)
- ☐ c. Rule 15a-4 (17 CFR 270.15a-4)
- ☐ d. Rule 17a-6 (17 CFR 270.17a-6)
- ☐ e. Rule 17a-7 (17 CFR 270.17a-7)
- ☐ f. Rule 17a-8 (17 CFR 270.17a-8)
- ☐ g. Rule 17e-1 (17 CFR 270.17e-1)
- ☒ h. Rule 22d-1 (17 CFR 270.22d-1)
- ☐ i. Rule 23c-1 (17 CFR 270.23c-1)
- ☒ j. Rule 32a-4 (17 CFR 270.32a-4)
- ☐ k. Rule 6c-11 (17 CFR 270.6c-11)
- ☐ l. Rule 12d1-4 (17 CFR 270.12d1-4)
- ☐ m. Section 12(d)(1)(G) of the Act (15 USC 80a-12(d)(1)(G))
- ☒ n. Rule 18f-4 (17 CFR 270.18f-4)
  - ☐ i. Is the Fund excepted from the rule 18f-4 (17 CFR 270.18f-4) program requirement and limit on fund leverage risk under rule 18f-4(c)(4) (17 CFR 270.18f-4(c)(4))?
  - ☐ ii. Is the Fund a leveraged/inverse fund that, under rule 18f-4(c)(5) (17 CFR 270.18f-4(c)(5)), is excepted from the requirement to comply with the limit on fund leverage risk described in rule 18f-4(c)(2) (17 CFR 270.18f-4(c)(2))?
  - ☐ iii. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(i) (17 CFR 270.18f-4(d)(i))?
  - ☐ iv. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(ii) (17 CFR 270.18f-4(d)(ii))?
  - ☐ v. Did the Fund enter into any unfunded commitment agreements under rule 18f-4(e) (17 CFR 270.18f-4(e))?
  - ☒ vi. Did the Fund invest in a security on a when-issued or forward-settling basis, or with a non-standard settlement cycle, in reliance on rule 18f-4(f) (17 CFR 270.18f-4(f))?
- ☐ N/A

**Item C.8. Expense limitations.**

*Instruction.* Provide information concerning any direct or indirect limitations, waivers or reductions, on the level of expenses incurred by the fund during the reporting period. A limitation, for example, may be applied indirectly (such as when an adviser agrees to accept a reduced fee pursuant to a voluntary fee waiver) or it may apply only for a temporary period such as for a new fund in its start-up phase.

a. Did the Fund have an expense limitation arrangement in place during the reporting period?

☒ Yes ☐ No

b. Were any expenses of the Fund reduced or waived pursuant to an expense limitation arrangement during the reporting period?

☒ Yes ☐ No

c. Are the fees waived subject to recoupment?

☐ Yes ☒ No

d. Were any expenses previously waived recouped during the period?

☐ Yes ☒ No

Item C.9. Investment advisers.

a. Provide the following information about each investment adviser (other than a sub-adviser) of the Fund:

Investment Advisers Record	Full name	SEC file number ( e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Was the investment adviser hired during the reporting period?
#1	Victory Capital Management Inc.	801-46878	000106189	LEI: 549300YNO08S1 SH3I683	TEXAS	UNITED STATES OF AMERICA	Yes

If the investment adviser was hired during the reporting period, indicate the investment adviser's start date:

2025-04-01

b. If an investment adviser (other than a sub-adviser) to the Fund was terminated during the reporting period, provide the following with respect to each investment adviser:

Investment Advisers Terminated Record	Full name	SEC file number ( e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
#1	Amundi Asset Management US, Inc.	801-08255	000107719	LEI: GVETZ2DEF39OC Q4SSX41	MASSACHUSETTS	UNITED STATES OF AMERICA	2025-03-31

c. For each sub-adviser to the Fund, provide the information requested:

Sub- Advisors Record	Full name	SEC file number ( e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the sub- adviser an affiliated person of the Fund's investment adviser(s)?	Was the sub- adviser hired during the reporting period?
—	—	—	—	—	—	—	—	—

d. If a sub-adviser was terminated during the reporting period, provide the following with respect to such sub-adviser:

Sub- Advisors Terminated Record	Full name	SEC file number ( e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
—	—	—	—	—	—	—	—

Item C.10. Transfer agents.

a. Provide the following information about each person providing transfer agency services

to the Fund:

Transfer Agents Record	Full name	SEC file number ( e.g., 801- )	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the transfer agent an affiliated person of the Fund or its investment adviser(s)?	Is the transfer agent a sub-transfer agent?
#1	BNY Mellon Investment Servicing (US) Inc.	084-01761	LEI: 549300CFZQLI9 QMJ1Z03	PENNSYLVANIA	UNITED STATES OF AMERICA	No	No

b. Has a transfer agent been hired or terminated during the reporting period? ☐ Yes ☒ No

Item C.11. Pricing services.

a. Provide the following information about each person that provided pricing services to the Fund during the reporting period:

Pricing Services Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the pricing service an affiliated person of the Fund or its investment adviser(s)?
#1	JPMorgan Chase & Co.	LEI: 815DZWZKVSZI1NUHU748	NEW YORK	UNITED STATES OF AMERICA	No
#2	LSEG Data & Analytics	LEI: 213800QAUUUP6I445N30		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No
#3	Bloomberg Finance L.P.	LEI: 5493001KJTIIGC8Y1R12	NEW YORK	UNITED STATES OF AMERICA	No
#4	S&P Global Market Intelligence	LEI: Y6X4K52KMJMZE7I7MY94	NEW YORK	UNITED STATES OF AMERICA	No
#5	Intercontinental Exchange, Inc.	LEI: 5493000F4ZO33MV32P92	GEORGIA	UNITED STATES OF AMERICA	No

b. Was a pricing service hired or terminated during the reporting period? ☐ Yes ☒ No

Item C.12. Custodians.

a. Provide the following information about each person that provided custodial services to the Fund during the reporting period:

Custodians Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the custodian an affiliated person of the Fund or its investment adviser(s)?	Is the custodian a sub-custodian?	Type of custody (describe if "Other")
#1	Stanbic IBTC Bank Plc	LEI: 029200098C3K8 BI2D551		NIGERIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

#2	Standard Chartered Bank Kenya Limited	<b>LEI:</b> 549300RBHWW5 EJIRG629	KENYA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#3	Nordea Bank Abp - Norway Branch	<b>LEI:</b> 529900ODI3047E 2LIV03	NORWAY	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#4	Citibank N.A., Jakarta Branch	<b>LEI:</b> E570DZWZ7FF3 2TWEFA76	INDONESIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#5	Citibank Korea Inc.	<b>LEI:</b> 745P3MMS7E8C UVXDRJ82	KOREA (THE REPUBLIC OF)	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#6	Citibank Anonim Sirketi	<b>LEI:</b> CWZ8NZDH5SK Y12Q4US31	TURKEY	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#7	Citibank del Peru S.A.	<b>LEI:</b> MYTK5NHHPIG 8TVFGT193	PERU	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#8	HSBC Bank PLC (UK)	<b>LEI:</b> MP6I5ZYZBEU3 UXPYFY54	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#9	HSBC Bank Malaysia Berhad	<b>LEI:</b> P3RPN9OJFCXU PJWB1Q09	MALAYSIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#10	Sumitomo Mitsui Banking Corporation	<b>LEI:</b> 5U0XI89JRFVH WIBS4F54	JAPAN	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#11	Credit Suisse (Switzerland) Ltd.	<b>LEI:</b> 549300CWR0W0 BCS9Q144	SWITZERLAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#12	Banco de Chile	<b>LEI:</b> 8B4EZFY8IHJC4 4TT2K84	CHILE	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#13	Citibank Europe plc, organizacnj slozka	<b>LEI:</b> N1FBEDJ5J41V KZLO2475	CZECHIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#14	The Hongkong and Shanghai Banking Corporation Limited, New Zealand Branch	<b>LEI:</b> 2HI3YI5320L3R W6NJ957	NEW ZEALAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#15	Citibank N.A. Brazil Branch	<b>LEI:</b> E570DZWZ7FF3 2TWEFA76	BRAZIL	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#16	The Hongkong and Shanghai Banking Corporation Limited	<b>LEI:</b> 2HI3YI5320L3R W6NJ957	HONG KONG	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#17	STANDARD CHARTERED BANK (HONG KONG) LIMITED	<b>LEI:</b> X5AV1MBDXGR PX5UGMX13	HONG KONG	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#18	HSBC Bank Australia Limited	<b>LEI:</b> DY9DBNI4W8J6 3Z298033	AUSTRALIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

#19	The Hongkong and Shanghai Banking Corporation Limited, Thailand Branch	LEI: 2HI3YI5320L3R W6NJ957		THAILAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#20	Citibank N.A., Egypt	LEI: E57ODZWZ7FF3 2TWEFA76		EGYPT	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#21	Citibank Europe plc, Bulgaria Branch	LEI: N1FBEDJ5J41V KZLO2475		BULGARIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#22	Citibank Europe PLC, Hungarian Branch Office	LEI: N1FBEDJ5J41V KZLO2475		HUNGARY	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#23	Bank Handlowy w Warszawie Spolka Akcyjna	LEI: XLEZHWWOI4H FQDGL4793		POLAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#24	Cititrust Colombia S A Sociedad Fiduciaria	LEI: 549300242J3JC OSGI49		COLOMBIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#25	EUROCLEAR BANK SA/NV	LEI: 549300OZ46BRL Z8Y6F65		BELGIUM	No	Yes	Foreign securities depository - rule 17f-7 (17 CFR 270.17f-7)
#26	Citibank Europe plc, Romania Branch	LEI: N1FBEDJ5J41V KZLO2475		ROMANIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#27	RBC Investor Services Trust	LEI: 5493002MUOV0 4NSPT571		CANADA (FEDERAL LEVEL)	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#28	Citibank Maghreb S.A.	LEI: 5493003FVWLM BFTISI11		MOROCCO	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#29	Banco Nacional de Mexico, S.A. (Banamex)	LEI: 2SFFM4FUIE05S 37WFU55		MEXICO	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#30	Citibank N.A. Argentina Branch	LEI: E57ODZWZ7FF3 2TWEFA76		ARGENTINA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#31	STANDARD CHARTERED BANK (SINGAPORE) LIMITED	LEI: 549300MDYVV HJ8D1DW28		SINGAPORE	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#32	Standard Chartered Bank Ghana Limited	LEI: 549300WFGKTC 3MGDCX95		GHANA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#33	AO Citibank	LEI: CHSQDSVI1UI9 6Y2SW097		RUSSIAN FEDERATION	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#34	Standard Chartered Bank (China) Limited	LEI: 549300VGE7QN 15BPTZ72		CHINA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#35	The Bank of New York Mellon	LEI: HPFHU0OQ28E4 N0NFVK49	NEW YORK	UNITED STATES OF AMERICA	No	No	Bank - section 17(f)(1) (15 U.S.C. 80a-17(f) (1))



#36	The Hongkong and Shanghai Banking Corporation Limited, Philippine Branch	LEI: 2HI3YI5320L3RW6NJ957	PHILIPPINES	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#37	Standard Chartered Bank	LEI: RILFO74KP1CM8P6PCT96	SOUTH AFRICA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#38	Bank Hapoalim B.M.	LEI: B6ARUI4946ST4S7WOU88	ISRAEL	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

b. Has a custodian been hired or terminated during the reporting period?\*

☐ Yes ☒ No

Item C.13. Shareholder servicing agents.

a. Provide the following information about each shareholder servicing agent of the Fund:

Shareholder Servicing Agents Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the shareholder servicing agent an affiliated person of the Fund or its investment adviser(s)?	Is the shareholder servicing agent a sub-shareholder servicing agent?
#1	BNY Mellon Investment Servicing (US) Inc.	LEI: 549300CFZQLI9QMJ1Z03	PENNSYLVANIA	UNITED STATES OF AMERICA	No	No

b. Has a shareholder servicing agent been hired or terminated during the reporting period?

☐ Yes ☒ No

Item C.14. Administrators.

a. Provide the following information about each administrator of the Fund:

Administrators Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the administrator an affiliated person of the Fund or its investment adviser(s)?	Is the administrator a sub-administrator?
#1	The Bank of New York Mellon	LEI: HPFHU0OQ28E4N0NFVK49	NEW YORK	UNITED STATES OF AMERICA	No	Yes
#2	Victory Capital Management Inc.	LEI: 549300YNO08S1SH3I683	TEXAS	UNITED STATES OF AMERICA	Yes	No

b. Has a third-party administrator been hired or terminated during the reporting period?

☒ Yes ☐ No

Item C.15. Affiliated broker-dealers.

a. Provide the following information about each affiliated broker-dealer:

Broker-Dealers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total commissions paid to the affiliated broker-dealer for the reporting period
#1	Amundi Distributor US, Inc.	008-41256	000024497	LEI: 549300OSI141G CUW7776	MASSACHUSETTS	UNITED STATES OF AMERICA	0.00000000
#2	Credit Agricole Securities (USA) Inc.	008-13753	000000190	LEI: 549300WO2DKF 0Q3YMV43	NEW YORK	UNITED STATES OF AMERICA	0.00000000

#### Item C.16. Brokers.

##### Instructions to Item C.16 and Item C.17.

To help Registrants distinguish between agency and principal transactions, and to promote consistent reporting of the information required by these items, the following criteria should be used:

1. If a security is purchased or sold in a transaction for which the confirmation specifies the amount of the commission to be paid by the Registrant, the transaction should be considered an agency transaction and included in determining the answers to Item C.16.
2. If a security is purchased or sold in a transaction for which the confirmation specifies only the net amount to be paid or received by the Registrant and such net amount is equal to the market value of the security at the time of the transaction, the transaction should be considered a principal transaction and included in determining the amounts in Item C.17.
3. If a security is purchased by the Registrant in an underwritten offering, the acquisition should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the underwriters are receiving from the issuer.
4. If a security is sold by the Registrant in a tender offer, the sale should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the offeror is paying to soliciting brokers or dealers.
5. If a security is purchased directly from the issuer (such as a bank CD), the purchase should be considered a principal transaction and included in answering Item C.17.
6. The value of called or maturing securities should not be counted in either agency or principal transactions and should not be included in determining the amounts shown in Item C.16 and Item C.17. This means that the acquisition of a security may be included, but it is possible that its disposition may not be included. Disposition of a repurchase agreement at its expiration date should not be included.
7. The purchase or sales of securities in transactions not described in paragraphs (1) through (6) above should be evaluated by the Fund based upon the guidelines established in those paragraphs and classified accordingly. The agents considered in Item C.16 may be persons or companies not registered under the Exchange Act as securities brokers. The persons or companies from whom the investment company purchased or to whom it sold portfolio instruments on a principal basis may be persons or entities not registered under the Exchange Act as securities dealers.

a. For each of the ten brokers that received the largest dollar amount of brokerage commissions (excluding dealer concessions in underwritings) by virtue of direct or indirect participation in the Fund's portfolio transactions, provide the information below:

Brokers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Gross commissions paid by the Fund for the reporting period
#1	BARCLAYS CAPITAL, INC.	008-41342	000019714	LEI: AC28XWWI3WI BK2824319	NEW YORK	UNITED STATES OF AMERICA	1,307.00000000
#2	CitiGroup Global Markets Inc.	008-08177	000007059	LEI: MBNUM2BPBD O7JBLYG310	NEW YORK	UNITED STATES OF AMERICA	281,235.00000000
#3	Stifel, Nicolaus & Company, Incorporated	008-01447	000000793	LEI: 5WUVMA08EY G4KEUPW589	MISSOURI	UNITED STATES OF AMERICA	180.00000000

b. Aggregate brokerage commissions paid by Fund during the reporting period:	282,722.00000000
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**Item C.17. Principal transactions.**

a. For each of the ten entities acting as principals with which the Fund did the largest dollar amount of principal transactions (include all short-term obligations, and U.S. government and tax-free securities) in both the secondary market and in underwritten offerings, provide the information below:

Principal Transactions Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total value of purchases and sales (excluding maturing securities) with Fund
#1	MORGAN STANLEY & CO. LLC	008-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	NEW YORK	UNITED STATES OF AMERICA	2,380,023,591.00000000
#2	BMO CAPITAL MARKETS CORP.	008-34344	000016686	LEI: RUC0QBLBRPR CU4W1NE59	NEW YORK	UNITED STATES OF AMERICA	372,589,950.00000000
#3	Bank of Montreal	N/A	N/A	LEI: NQQ6HPCNCCU 6TUTQYE16		CANADA (FEDERAL LEVEL)	3,321,010,000.00000000
#4	Merrill Lynch, Pierce, Fenner & Smith Incorporated	008-07221	000007691	LEI: 8NAV47T0Y26Q 87Y0QP81	NEW YORK	UNITED STATES OF AMERICA	13,901,891,025.00000000
#5	CitiGroup Global Markets Inc.	008-08177	000007059	LEI: MBNUM2BPBD O7JBLYG310	NEW YORK	UNITED STATES OF AMERICA	437,795,349.00000000
#6	BARCLAYS CAPITAL, INC.	008-41342	000019714	LEI: AC28XWWI3WI BK2824319	NEW YORK	UNITED STATES OF AMERICA	1,073,807,522.00000000
#7	J.P. Morgan Securities LLC	008-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	NEW YORK	UNITED STATES OF AMERICA	829,213,395.00000000
#8	BNP PARIBAS SECURITIES CORP.	008-32682	000015794	LEI: RCNB6OTYUA MMP879YW96	NEW YORK	UNITED STATES OF AMERICA	427,384,251.00000000
#9	Mizuho Securities USA LLC	008-37710	000019647	LEI: 7TK5RJZDFRO ZCA6XF66	NEW YORK	UNITED STATES OF AMERICA	609,320,467.00000000
#10	GOLDMAN SACHS & CO. LLC	008-00129	000000361	LEI: FOR8UP27PHTH YVLBNG30	NEW YORK	UNITED STATES OF AMERICA	770,241,130.00000000

b. Aggregate value of principal purchase/sale transactions of Fund during the reporting period:	25,777,656,990.00000000
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**Item C.18. Payments for brokerage and research.**

a. During the reporting period, did the Fund

pay commissions to broker-dealers for "brokerage and research services" within the meaning of section 28(e) of the Exchange Act (15 U.S.C. 78bb)?

☐ Yes ☒ No

Item C.19. Average net assets.

a. Provide the Fund's (other than a money market fund's) monthly average net assets during the reporting period

3,355,794,485.00000000

b. Provide the money market fund's daily average net assets during the reporting period

Item C.20. Lines of credit, interfund lending and interfund borrowing.

For open-end management investment companies, respond to the following:

a. Does the Fund have available a line of credit?

☒ Yes ☐ No

i. If yes, for each line of credit, provide the information requested below:

Line of Credit Details Record: 1

i. Is the line of credit a committed or uncommitted line of credit?

☒ Committed ☐ Uncommitted

ii. What size is the line of credit?

250,000,000.00000000

iii. With which institution(s) is the line of credit?

1. Citibank, N.A.

iv. Is the line of credit just for the Fund, or is it shared among multiple funds?

☐ Sole ☒ Shared

1. If shared, list the names of other funds that may use the line of credit.

Shared Credit Users Record	Name of fund	SEC File number(e.g., 811-)
#1	Victory Pioneer Multi-Asset Income Fund	811-24019
#2	Victory Pioneer Equity Income Fund	811-24019
#3	Victory Pioneer Multi-Asset Ultrashort Income Fund	811-24019
#4	Victory Pioneer Select Mid Cap Growth Fund	811-24019
#5	Victory Pioneer Active Credit	811-24019
#6	Victory Pioneer AMT-Free Municipal Fund	811-24019
#7	Victory Pioneer Core Equity Fund	811-24019
#8	Victory Pioneer High Income Municipal Fund	811-24019
#9	Victory Pioneer Mid Cap Value Fund	811-24019
#10	Victory Pioneer Bond Fund	811-24019
#11	Victory Pioneer Equity Premium Income Fund	811-24019

#12	Victory Pioneer Fundamental Growth Fund	811-24019
#13	Victory Pioneer Short Term Income Fund	811-24019
#14	Victory Pioneer International Equity Fund	811-24019
#15	Victory Pioneer CAT Bond Fund	811-24019
#16	Victory Pioneer High Yield Fund	811-24019
#17	Victory Pioneer Securitized Income Fund	811-24019
#18	Victory Pioneer Disciplined Value Fund	811-24019
#19	Victory Pioneer Floating Rate Fund	811-24019
#20	Victory Pioneer Disciplined Growth Fund	811-24019
#21	Victory Pioneer Balanced Fund	811-24019
#22	Victory Pioneer Global Equity Fund	811-24019
#23	Victory Pioneer Fund	811-24019

v. Did the Fund draw on the line of credit this period?

☐ Yes ☒ No

b. Did the Fund engage in interfund lending?

☐ Yes ☒ No

c. Did the Fund engage in interfund borrowing?

☐ Yes ☒ No

#### Item C.21. Swing pricing.

For open-end management investment companies, respond to the following:

a. Did the Fund (if not a Money Market Fund, Exchange-Traded Fund, or Exchange-Traded Managed Fund) engage in swing pricing?

☐ Yes ☒ No

#### Item C.22. Liquidity classification services.

For open-end management investment companies subject to rule 22e-4 (17 CFR 270.22e-4), respond to the following:

a. Provide the following information about each person that provided liquidity classification services to the Fund during the reporting period:

Liquidity Classification Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the liquidity classification service an affiliated person of the Fund or its investment adviser(s)?	Asset class(es) for which liquidity classification services were provided to the Fund
#1	Bloomberg L.P.	LEI: 549300B56MD0ZC402L06	DELAWARE	UNITED STATES OF AMERICA	No	Derivative-foreign exchange

b. Was a liquidity classification service hired or terminated during the reporting period?

☐ Yes ☒ No

## N-CEN:Part G: Attachments

### Item G.1a. Attachments.

a. Attachments applicable to all Registrants. All Registrants shall file the following attachments, as applicable, with the current report. Indicate the attachments filed with the current report by checking the applicable items below:

- ☐ i. Legal proceedings
- ☐ ii. Provision of financial support
- ☒ iii. Independent public accountant's report on internal control (management investment companies other than small business investment companies only)
- ☐ iv. Change in accounting principles and practices
- ☐ v. Information required to be filed pursuant to exemptive orders
- ☐ vi. Other information required to be included as an attachment pursuant to Commission rules and regulations

### Instructions.

#### 1. Item G.1.a.i. Legal proceedings.

(a) If the Registrant responded "YES" to Item B.11.a., provide a brief description of the proceedings. As part of the description, provide the case or docket number (if any), and the full names of the principal parties to the proceeding.

(b) If the Registrant responded "YES" to Item B.11.b., identify the proceeding and give its date of termination.

#### 2. Item G.1.a.ii. Provision of financial support. If the Registrant responded "YES" to Item B.14., provide the following information (unless the Registrant is a Money Market Fund): (a) Description of nature of support.

(b) Person providing support.

(c) Brief description of relationship between the person providing support and the Registrant.

(d) Date support provided.

(e) Amount of support.

(f) Security supported (if applicable). Disclose the full name of the issuer, the title of the issue (including coupon or yield, if applicable) and at least two identifiers, if available (e.g., CIK, CUSIP, ISIN, LEI).

(g) Value of security supported on date support was initiated (if applicable).

(h) Brief description of reason for support.

(i) Term of support.

(j) Brief description of any contractual restrictions relating to support.

3. Item G.1.a.iii. Independent public accountant's report on internal control (management investment companies other than small business investment companies only). Each management investment company shall furnish a report of its independent public accountant on the company's system of internal accounting controls. The accountant's report shall be based on the review, study and evaluation of the accounting system, internal accounting controls, and procedures for safeguarding securities made during the audit of the financial statements for the reporting period. The report should disclose any material weaknesses in: (a) the accounting system; (b) system of internal accounting control; or (c) procedures for safeguarding securities which exist as of the end of the Registrant's fiscal year.

The accountant's report shall be furnished as an exhibit to the form and shall: (1) be addressed to the Registrant's shareholders and board of directors; (2) be dated; (3) be signed manually; and (4) indicate the city and state where issued.

Attachments that include a report that discloses a material weakness should include an indication by the Registrant of any corrective action taken or proposed.

The fact that an accountant's report is attached to this form shall not be regarded as acknowledging any review of this form by the independent public accountant.

4. Item G.1.a.iv. Change in accounting principles and practices. If the Registrant responded "YES" to Item B.21, provide an attachment that describes the change in accounting principles or practices, or the change in the method of applying any such accounting principles or practices. State the date of the change and the reasons therefor. A letter from the Registrant's independent accountants, approving or otherwise commenting on the change, shall accompany the description.
5. Item G.1.a.v. Information required to be filed pursuant to exemptive orders. File as an attachment any information required to be reported on Form N-CEN or any predecessor form to Form N-CEN (e.g., Form N-SAR) pursuant to exemptive orders issued by the Commission and relied on by the Registrant.
6. Item G.1.a.vi. Other information required to be included as an attachment pursuant to Commission rules and regulations. File as an attachment any other information required to be included as an attachment pursuant to Commission rules and regulations.

**N-CEN: Signature**

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant	Victory Portfolios IV
Date	2025-12-12
Signature	Carol D. Trevino
Title	Treasurer

## **REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Board of Trustees of Victory Portfolios IV (formerly Pioneer Series Trust XIV) and the Shareholders of Victory Pioneer Strategic Income Fund (formerly Pioneer Strategic Income Fund):

In planning and performing our audit of the financial statements of the Victory Pioneer Strategic Income Fund (formerly Pioneer Strategic Income Fund) (the "Fund") (one of the funds constituting Victory Portfolios IV) (formerly Pioneer Series Trust XIV) as of and for the year ended September 30, 2025, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered the Fund's internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-CEN, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion.

The management of the Fund is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A fund's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A fund's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the fund; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the fund are being made only in accordance with authorizations of management of the fund and trustees of the trust; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of a fund's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of a fund's annual or interim financial statements will not be prevented or detected on a timely basis.

Our consideration of the Fund's internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control that might be material weaknesses under standards established by the Public Company Accounting Oversight Board (United States). However, we noted no deficiencies in the Fund's internal control over financial reporting and its operations, including controls for safeguarding securities, that we consider to be a material weakness, as defined above, as of September 30, 2025.

This report is intended solely for the information and use of management, the Board of Trustees of Victory Portfolios IV and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

/s/ Deloitte & Touche LLP  
Boston, Massachusetts  
November 24, 2025

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