

PARAMOUNT GOLD NEVADA CORP.

Reported by **BUFFONE CARLO**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/12/25 for the Period Ending 12/11/25

Address 665 ANDERSON STREET

WINNEMUCCA, NV, 89445

Telephone (775) 625-3600

CIK 0001629210

Symbol PZG

Fiscal Year 06/30



FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			*	2. 1.		N T	J. T1		T 11.	C1-	-1	6 D-1-4:1:-	CD	D	(-) +- I	
1. Name and Address of Reporting Person –					2. Issuer Name and Ticker or Trading Symbol						-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
D	1.			Pa	ran	munt	Gold N	evać	la C	orn []	P 7 C 1	Check an app	nicaule)			
Buffone Carlo					Paramount Gold Nevada Corp. [PZG]							Director		10%	Owner	
(Last)	(First	t) (Mid	ldle)	3. L	3. Date of Earliest Transaction (MM/DD/YYYY)					X Officer (give title below) Other (specify below)						
(AZ 1 NP NP G ON G O							10/1	1/20	125			Chief Financial Officer				
625 ANDER							12/1									
	(Stre	eet)		4. It	f'An	nendme	nt, Date O	rigina	al File	ed (MM/D	D/YYYY	6. Individual o	or Joint/G	roup Filing	Check Appl	icable Line)
WINNEMU	CCA, NV	89445										X Form filed by				
(City) (State) (Zip)												Form filed by More than One Reporting Person				
		,	Table I - N	lon-Deri	ivati	ve Seci	urities Acc	quire	d, Di	sposed o	f, or Be	eneficially Owne	d			
1. Title of Security (Instr. 3)			2. Tr				3. Trans. Co								6.	7. Nature
				Execution Date, if any		(Instr. 8)			Disposed of (D) str. 3, 4 and 5)		Following Reported (Instr. 3 and 4)	Transaction(ion(s)	Direct (D) Owners	of Indirect Beneficial	
						, ,			-, -,			,			Ownership (Instr. 4)	
										(A) or		(I) (Instr.				(Instr. 4)
							Code	V	Amou	· · · /				4)		
Common Stock 12/11/202				/11/2025			M		50,00	00 A	<u>(1)</u>			573,250	D	
Common Stock 12/11/20				11/2025			M		61,25	50 A	<u>(1)</u>			634,500	D	
	Tab	ole II - Deri	vative Sec	curities I	3en e	eficially	Owned (e.g., _I	puts,	calls, wa	ırrants,	options, conver	tible secu	rities)		
1. Title of Derivate		3. Trans.	3A. Deemed		Derivativ			6. Date Exercisable and Expiration Date				nd Amount of		9. Number of	Ownership	11. Nature of Indirect Beneficial
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	ise	Execution Date, if any	Code (Instr. 8)						on Date		s Underlying ve Security		derivative Securities		
			, ,	,			of (D)				(Instr. 3 a		(Instr. 5)	Beneficially	Derivative	Ownership
							4 and 5)					1		Owned Following	Security: Direct (D)	(Instr. 4)
	•							Date		Expiration	Title	Amount or Number of		Reported Transaction(s)	or Indirect	
				Code	V (A)	(A)	(D)	Exercisa	isable	Date	11110	Shares		(Instr. 4)	(1) (IIIsti. 4)	
RSU	(1)	12/11/2025		М			50,000	C	2)	(2)	Commo Stock		(1)	208,750	D	
RSU	(1)	12/11/2025		М			61,250	(<u>3)</u>	(3)	Commo Stock	61 250	(1)	147,500	D	

Explanation of Responses:

- (1) Each restricted stock unit represents the right to receive, at settlement, one share of common stock. The transaction represents the settlement of restricted stock units in shares of common stock on meeting their vesting criteria.
- (2) This award was granted on February 15, 2022 and vested upon the day the State of Oregon issued draft consolidated permits for the Grassy Mountain Gold Project.
- (3) This award was granted on January 26, 2024 and vested the day the State of Oregon issued draft consolidated permits for the Grassy Mountain Gold Project.

Reporting Owners

D N / A 11	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Buffone Carlo							
625 ANDERSON ST			Chief Financial Officer				
WINNEMUCCA, NV 89445							

Carlo Buffone	12/12/2025
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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