

PARAMOUNT GOLD NEVADA CORP.

Reported by
BUFFONE CARLO

FORM 4 (Statement of Changes in Beneficial Ownership)

Filed 12/12/25 for the Period Ending 12/11/25

Address 665 ANDERSON STREET
 WINNEMUCCA, NV, 89445
Telephone (775) 625-3600
 CIK 0001629210
Symbol PZG
Fiscal Year 06/30

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Buffone Carlo			Paramount Gold Nevada Corp. [PZG]					<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer		
625 ANDERSON ST			12/11/2025							
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)					6. Individual or Joint/Group Filing (Check Applicable Line)		
WINNEMUCCA, NV 89445								<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)	Price		
Common Stock	12/11/2025		M			50,000	A	(1)		573,250
Common Stock	12/11/2025		M			61,250	A	(1)		634,500

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
RSU	(1)	12/11/2025		M			50,000	(2)	(2)	Common Stock	50,000	(1)	208,750	D
RSU	(1)	12/11/2025		M			61,250	(2)	(2)	Common Stock	61,250	(1)	147,500	D

Explanation of Responses:

- Each restricted stock unit represents the right to receive, at settlement, one share of common stock. The transaction represents the settlement of restricted stock units in shares of common stock on meeting their vesting criteria.
- This award was granted on February 15, 2022 and vested upon the day the State of Oregon issued draft consolidated permits for the Grassy Mountain Gold Project.
- This award was granted on January 26, 2024 and vested the day the State of Oregon issued draft consolidated permits for the Grassy Mountain Gold Project.

Reporting Owners

Reporting Owner Name / Address		Relationships			
Director	10% Owner	Officer	Other		
Buffone Carlo 625 ANDERSON ST WINNEMUCCA, NV 89445			Chief Financial Officer		

Signatures

Carlo Buffone

12/12/2025

******Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.