

APPLIED DIGITAL CORP.

Reported by
NOTTENBURG RICHARD N

FORM 144

(Report of proposed sale of securities)

Filed 01/14/26

Address	3811 TURTLE CREEK BLVD, SUITE 2100 DALLAS, TX, 75219
Telephone	214-556-2465
CIK	0001144879
Symbol	APLD
SIC Code	7374 - Services-Computer Processing and Data Preparation
Industry	Aerospace & Defense
Sector	Industrials
Fiscal Year	05/31

144: Issuer Information

Name of Issuer	APPLIED DIGITAL CORPORATION
SEC File Number	001-31968
Address of Issuer	3811 Turtle Creek Boulevard, Suite 2100 Dallas TEXAS 75219
Phone	214-427-1704
Name of Person for Whose Account the Securities are To Be Sold	RICHARD N NOTTENBURG

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer	1. Director
------------------------	-------------

144: Securities Information

Record	Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
#1	Common	Morgan Stanley Smith Barney LLC Executive Financial Services 1 New York Plaza 8th Floor New York NEW YORK 10004	11,606	\$409,481.73	279,585,823	01/14/2026	NASDAQ

144: Securities To Be Sold

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Record	Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired	Is this a Gift ?	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
#1	Common	11/20/2025	Restricted Stock	Issuer	<input type="checkbox"/>	—	11,606	11/20/2025	Not Applicable

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

144: Securities Sold During The Past 3 Months

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Record	Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
#1	RICHARD N NOTTENBURG 3811 Turtle Creek Boulevard, Suite 2100 Dallas TEXAS 75219	Common	10/31/2025	9,375	\$336,626.25
#2	RICHARD N NOTTENBURG 3811 Turtle Creek Boulevard, Suite 2100 Dallas TEXAS 75219	Common	10/30/2025	5,000	\$173,992.00
#3	RICHARD N NOTTENBURG 3811 Turtle Creek Boulevard, Suite 2100 Dallas TEXAS 75219	Common	10/24/2025	34,375	\$1,142,281.25

144: Remarks and Signature

Remarks

Date of Notice

01/14/2026

Date of Plan Adoption or Giving of Instruction, If Relying on Rule 10b5-1

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

/s/ Richard Norman Nottenburg

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)