

EXPAND ENERGY CORP

Reported by

WICHTERICH MICHAEL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/11/26 for the Period Ending 02/09/26

Address	6100 N WESTERN AVE OKLAHOMA CITY, OK, 73118
Telephone	4058488000
CIK	0000895126
Symbol	EXE
SIC Code	1311 - Crude Petroleum and Natural Gas
Industry	Oil & Gas Exploration and Production
Sector	Energy
Fiscal Year	12/31

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Wichterich Michael			EXPAND ENERGY Corp [EXE]				<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Interim President and CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
6100 N. WESTERN AVE.			2/9/2026						
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)						
OKLAHOMA CITY, OK 73118									
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	2/9/2026		A		16,856 (1)	A	\$0	81,498	D

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	V	(A)	(D)							
Performance Share Unit		(2)	2/9/2026		A		16,856		(2)	2/9/2029	Common Stock	16,856 (2)	\$0	16,856	D

Explanation of Responses:

- Each restricted stock unit ("RSU") represents a contingent right to receive one share of Expand common stock. The number of RSUs that may vest is prorated based on the Reporting Person's time served as Interim President and Chief Executive Officer during the one-year period following the grant date, but in any event will be no less than 4,682 RSUs. Subject to continued service, the RSUs vest on the later of (a) the one-year anniversary of the grant date and (b) the date the Reporting Person's service as Interim President and Chief Executive Officer concludes.
- Each performance share unit ("PSU") represents a contingent right to receive one share of Expand common stock, depending on Expand's achievement of the absolute total shareholder return ("aTSR") threshold during the applicable performance period. The number of PSUs that may be eligible to vest is prorated based on the Reporting Person's time served as Interim President and Chief Executive Officer during the one-year period following the grant date, but in any event will be no less than 4,682 PSUs, provided the aTSR threshold is met. Subject to continued service and achievement of the aTSR threshold, the PSUs vest on the later of (a) the one-year anniversary of the grant date and (b) the date on which the aTSR threshold is met.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wichterich Michael 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118	X		Interim President and CEO	

Signatures

Michael D. May For: MICHAEL WICHTERICH

2/11/2026

****Signature of Reporting Person**

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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