

# BLACKROCK ETF TRUST II

## FORM N-CEN/A

(Amendment to Annual Report for Registered Investment Companies)

Filed 03/17/26 for the Period Ending 10/31/25

Address	100 BELLEVUE PARKWAY WILMINGTON, DE, 19809
Telephone	800-882-0052
CIK	0001804196
Symbol	BCLO
Fiscal Year	07/31

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

<b>Form N-CEN/A Filer Information</b>	<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</b>	<b>OMB APPROVAL</b>
Form N-CEN/A	<b>FORM N-CEN ANNUAL REPORT FOR REGISTERED INVESTMENT COMPANIES</b>	OMB Number: 3235-0729
		Estimated average burden hours per response: 19.04

## N-CEN/A:Series/Class (Contract) Information

Series ID Record	Series ID	Class ID
#1	S000085059	1. C000249922
#2	S000088410	1. C000254671
#3	S000092377	1. C000260349
#4	S000094754	1. C000263289

## N-CEN/A:Part A: General Information

### Item A.1. Reporting period covered.

- a. Report for period ending: 2025-10-31
- b. Does this report cover a period of less than 12 months?  Yes  No

## N-CEN/A:Part B: Information About the Registrant

### Item B.1. Background information.

- a. Full name of Registrant: BlackRock ETF Trust II
- b. Investment Company Act file number (e.g., 811-): 811-23511
- c. CIK: 0001804196
- d. LEI: 549300PLJCTZLQ2LE832

### Item B.2. Address and telephone number of Registrant.

- a. Street 1: 100 BELLEVUE PARKWAY
- Street 2:
- b. City: WILMINGTON
- c. State, if applicable: DELAWARE
- d. Foreign country, if applicable: UNITED STATES OF AMERICA

e. Zip code and zip code extension, or foreign postal code	19809
f. Telephone number (including country code if foreign)	800-441-7762
g. Public Website, if any	www.blackrock.com

**Item B.3. Location of books and records.**

*Instruction.* Provide the requested information for each person maintaining physical possession of each account, book, or other document required to be maintained by section 31(a) of the Act (15 U.S.C. 80a-30(a)) and the rules under that section.

Location Books Record	Name of person (e.g., a custodian of records)	Telephone	Address	Briefly describe books and records kept at this location
#1	BlackRock Fund Advisors	415-670-2000	400 Howard Street San Francisco, CALIFORNIA 94105 UNITED STATES OF AMERICA	Records related to its functions as advisor
#2	BlackRock International Limited	44 131 472 7200	1 Semple Street Edinburgh, EH3 8BL UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	Records related to its functions as sub-advisor
#3	BlackRock Investments, LLC	609-282-3046	50 Hudson Yards New York, NEW YORK 10001 UNITED STATES OF AMERICA	Records related to its functions as distributor
#4	State Street Bank and Trust Company	617-786-3000	One Congress Street Mail Stop SUM0703 Boston, MASSACHUSETTS 02114 UNITED STATES OF AMERICA	Records related to its functions as administrator, accounting agent, transfer agent and custodian

**Item B.4. Initial of final filings.**

*Instruction.* Respond "yes" to Item B.4.b only if the Registrant has filed an application to deregister or will file an application to deregister before its next required filing on this form.

- a. Is this the first filing on this form by the Registrant?  Yes  No
- b. Is this the last filing on this form by the Registrant?  Yes  No

**Item B.5. Family of investment companies.**

*Instruction.* "Family of investment companies" means, except for insurance company separate accounts, any two or more registered investment companies that (i) share the same investment adviser or principal underwriter; and (ii) hold themselves out to investors as related companies for purposes of investment and investor services. In responding to this item, all Registrants in the family of investment companies should report the name of the family of investment companies identically.

Insurance company separate accounts that may not hold themselves out to investors as related companies (products) for purposes of investment and investor services should consider themselves part of the same family if the operational or accounting or control systems under which these entities function are substantially similar.

a. Is the Registrant part of a family of investment companies?

Yes  No

i. Full name of family of investment companies

BlackRock-advised Funds

**Item B.6. Organization.**

*Instruction.* For Item B.6.a.i., the Registrant should include all Series that have been established by the Registrant and have shares outstanding (other than shares issued in connection with an initial investment to satisfy section 14(a) of the Act).

a. Indicate the classification of the Registrant by checking the applicable item

- a. Open-end management investment company registered under the Act on Form N-1A  
 b. Closed-end management investment company registered under the Act on Form N-2  
 c. Separate account offering variable annuity contracts which is registered under the Act as a management investment company on Form N-3  
 d. Separate account offering variable annuity contracts which is registered under the Act as a unit investment trust on Form N-4  
 e. Small business investment company registered under the Act on Form N-5  
 f. Separate account offering variable insurance contracts which is registered under the Act as a unit investment trust on Form N-6  
 g. Unit investment trust registered under the Act on Form N-8B-2

i. Total number of Series of the Registrant

14

ii. If a Series of the Registrant with a fiscal year end covered by the report was terminated during the reporting period, provide the following information:

Terminated  
Organization  
Record

Name of the Series

Series identification number

Date of termination (month/year)

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**Item B.7. Securities Act registration.**

a. Is the Registrant the issuer of a class of securities registered under the Securities Act of 1933 ("Securities Act")?

Yes  No

**Item B.8. Directors.**

a. Provide the information requested below about each person serving as director of the Registrant (management investment companies only):

Director  
Record

Full Name

CRD number, if  
any

Is the person an "interested  
person" of the Registrant as that  
term is defined in section 2(a)  
(19) of the Act (15 U.S.C. 80a-  
2(a)(19))?

Investment Company Act file number of any other  
registered investment company for which the person also  
serves as a director (e.g., 811-):

811-02688

811-02857

811-04264

811-04375

811-04802  
811-05542  
811-05603  
811-05611  
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811-08081  
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811-08573  
811-08603  
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811-09191  
811-10331  
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811-10339  
811-10543  
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811-23340

#1          Arthur P. Steinmetz          N/A          No

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#3      Cynthia L. Egan      N/A      No

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J. Phillip Holloman

N/A

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#5      John M. Perlowski      N/A      Yes

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#6      Lorenzo A. Flores      N/A      No

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#7      R. Glenn Hubbard      N/A      No

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811-07177

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811-07885

811-07899

811-08081

811-08162

811-08217

811-08573

811-08603

811-08621

811-08797

#8

Robert Fairbairn

004992372

Yes

811-09191

811-09637

811-09651

811-10331

811-10337

811-10339

811-10543

811-21053

811-21126

811-21178

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#9 Stayce D. Harris N/A No

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#10	W. Carl Kester	N/A	No	811-21348
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**Item B.9. Chief compliance officer.**

a. Provide the information requested below about each person serving as chief compliance officer (CCO) of the Registrant for purposes of rule 38a-1 (17 CFR 270.38a- 1):

Chief Compliance Officer Record	Full Name	CRD Number, if any	Telephone	Address	Has the CCO changed since the last filing?	If the chief compliance officer is compensated or employed by any person other than the Registrant, or an affiliated person of the Registrant, for providing chief compliance officer services, provide:
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**Item B.10. Matters for security holder vote.**

*Instruction.* Registrants registered on Forms N-3, N-4 or N-6, should respond "yes" to this Item only if security holder votes were solicited on contract-level matters.

a. Were any matters submitted by the Registrant for its security holders' vote during the reporting period?  Yes  No

**Item B.11. Legal proceeding.**

*Instruction.* For purposes of this Item, the following proceedings should be described: (1) any bankruptcy, receivership or similar proceeding with respect to the Registrant or any of its significant subsidiaries; (2) any proceeding to which any director, officer or other affiliated person of the Registrant is a party adverse to the Registrant or any of its subsidiaries; and (3) any proceeding involving the revocation or suspension of the right of the Registrant to sell securities.

a. Have there been any material legal proceedings, other than routine litigation incidental to the business, to which the Registrant or any of its subsidiaries was a party or of which any of their property was the subject during the reporting period?  Yes  No

b. Has any proceeding previously reported been terminated?  Yes  No

**Item B.12. Fidelity bond and insurance (management investment companies only).**

a. Were any claims with respect to the Registrant filed under a fidelity bond (including, but not limited to, the fidelity insuring agreement of the bond) during the reporting period?  Yes  No

**Item B.13. Directors and officers/errors and omissions insurance (management investment companies only).**

a. Are the Registrant's officers or directors covered in their capacities as officers or directors under any directors and officers/errors and omissions insurance policy owned by the Registrant or anyone else?  Yes  No

i. If yes, were any claims filed under the policy during the reporting period with respect to the Registrant?  Yes  No

**Item B.14. Provision of financial support.**

*Instruction.* For purposes of this Item, a provision of financial support includes any (1) capital contribution, (2) purchase of a security from a Money Market Fund in reliance on rule 17a-9 under the Act (17 CFR 270.17a-9), (3) purchase of any defaulted or devalued security at fair value reasonably intended to increase or stabilize the value or liquidity of the Registrant's portfolio, (4) execution of letter of credit or letter of indemnity, (5) capital support agreement (whether or not the Registrant ultimately received support), (6) performance guarantee, or (7) other similar action reasonably intended to increase or stabilize the value or liquidity of the Registrant's portfolio. Provision of financial support does not include any (1) routine waiver of fees or reimbursement of Registrant's expenses, (2) routine inter-fund lending, (3) routine inter-fund purchases of Registrant's shares, or (4) action that would qualify as financial support as defined above, that the board of directors has otherwise determined not to be reasonably intended to increase or stabilize the value or liquidity of the Registrant's portfolio.

a. Did an affiliated person, promoter, or principal underwriter of the Registrant, or an affiliated person of such a person, provide any form of financial support to the Registrant during the reporting period?  Yes  No

**Item B.15. Exemptive orders.**

a. During the reporting period, did the Registrant rely on any orders from the Commission granting an exemption from one or more provisions of the Act, Securities Act or Exchange Act?  Yes  No

i. If yes, provide the release number for each order: 1. IC-25878

**Item B.16. Principal underwriters.**

a. Provide the information requested below about each principal underwriter:

Principal Underwriter Record	Full Name	SEC file number (e.g., 8-)	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the principal underwriter an affiliated person of the Registrant, or its investment adviser(s) or depositor?
#1	BlackRock Investments, LLC	8-48436	000038642	LEI: 54930061FBHCK XL2G714	NEW YORK	UNITED STATES OF AMERICA	Yes

b. Have any principal underwriters been hired or terminated during the reporting period?  Yes  No

**Item B.17. Independent public accountant.**

a. Provide the following information about each independent public accountant:

Public Accountant Record	Full Name	PCAOB Number	Identifying number(s)	State, if applicable	Foreign country, if applicable
#1	Deloitte & Touche LLP	34	LEI: 254900WYZPGQGK V3RF07	MASSACHUSETTS	UNITED STATES OF AMERICA
#2	PricewaterhouseCoopers LLP	238	LEI: 5493002GVO7EO8R NNS37	PENNSYLVANIA	UNITED STATES OF AMERICA

b. Has the independent public accountant changed since the last filing?  Yes  No

**Item B.18. Report on internal control (management investment companies only).**

*Instruction.* Small business investment companies are not required to respond to this item.

a. For the reporting period, did an independent public accountant's report on internal control note any material weaknesses?  Yes  No

**Item B.19. Audit opinion.**

a. For the reporting period, did an independent public accountant issue an opinion other than an unqualified opinion with respect to its audit of the Registrant's financial statements?  Yes  No

**Item B.20. Change in valuation methods.**

*Instruction.* Responses to this item need not include changes to valuation techniques used for individual securities (e.g., changing from market approach to income approach for a private equity security). In responding to Item B.20.c., provide the applicable "asset type" category specified in Item C.4.a. of Form N-PORT. In responding to Item B.20.d., provide a brief description of the type of investments involved. If the change in valuation methods applies only to certain sub-asset types included in the response to Item B.20.c., please provide the sub-asset types in the response to Item B.20.d. The responses to Item B.20.c. and Item B.20.d. should be identical only if the change in valuation methods applies to all assets within that category.

a. Have there been material changes in the method of valuation (e.g., change from use of bid price to mid price for fixed income securities or change in trigger threshold for use of fair value factors on international equity securities) of the Registrant's assets during the reporting period?  Yes  No

**Item B.21. Change in accounting principles and practices.**

a. Have there been any changes in accounting principles or practices, or any change in the method of applying any such accounting principles or practices, which will materially affect the financial statements filed or to be filed for the current year with the Commission and which has not been previously reported?  Yes  No

**Item B.22. Net asset value error corrections (open-end management investment companies only).**

a. During the reporting period, were any payments made to shareholders or shareholder accounts reprocessed as a result of an error in calculating the Registrant's net asset value (or net asset value per share)?  Yes  No

**Item B.23. Rule 19a-1 notice (management investment companies only).**

a. During the reporting period, did the Registrant pay any dividend or make any distribution in the nature of a dividend payment, required to be accompanied by a written statement pursuant to section 19(a) of the Act (15 U.S.C. 80a-19(a)) and rule 19a-1 thereunder (17 CFR 270.19a-1)?  Yes  No

i. If yes, and to the extent the response relates only to certain series of the Registrant, indicate the series involved:

Payment dividend  
series info Record

Series name

Series identification number

#1

iShares High Yield Active ETF

S000085059

# N-CEN/A:Part C: Additional Questions for Management Investment Companies

## General Instruction.

Management investment companies that offer multiple series must complete Part C as to each series separately, even if some information is the same for two or more series. To begin this section or add an additional series(s), click on the bar labeled "Add a New Series" below.

## Management Investment Record: 1

### Item C.1. Background information.

a. Full Name of the Fund	iShares Emerging Markets Bond Active ETF
b. Series identification number, if any	S000094754
c. LEI	5299001U83TKK6DTCW88
d. Is this the first filing on this form by the Fund?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

### Item C.2. Classes of open-end management investment companies.

a. How many Classes of shares of the Fund (if any) are authorized?	0
b. How many new Classes of shares of the Fund were added during the reporting period?	0
c. How many Classes of shares of the Fund were terminated during the reporting period?	0
d. For each Class with shares outstanding, provide the information requested below:	

Shares Outstanding Record	Full name of Class	Class identification number, if any	Ticker symbol, if any
#1	iShares Emerging Markets Bond Active ETF	C000263289	BREM

### Item C.3. Type of fund.

#### Instructions:

1. "Fund of Funds" means a fund that acquires securities issued by any other investment company in excess of the amounts permitted under paragraph (A) of section 12(d)(1) of the Act (15 U.S.C. 80a-12(d)(1)(A)), but, for purposes of this Item, does not include a fund that acquires securities issued by another company solely in reliance on rule 12d1-1 under the Act (CFR 270.12d1-1).
2. "Index" means an investment company, including an Exchange-Traded Fund, that seeks to track the performance of a specified index.
3. "Interval Fund" means a closed-end management investment company that makes periodic repurchases of its shares pursuant to rule 23c-3 under the Act (17 CFR 270.23c-3).
4. "Master-Feeder Fund" means a two-tiered arrangement in which one or more funds (each a feeder fund) holds shares of a single Fund (the master fund) in with section 12(d)(1)(E) of the Act (15 U.S.C. 80a-12(d)(1)(E)) or pursuant to exemptive relief granted by the Commission.
5. "Target Date Fund" means an investment company that has an investment objective or strategy of providing varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed income exposures that changes over time based on an investor's age, target retirement date, or life expectancy.

a. Indicate if the Fund is any one of the types listed. Check all that apply.

a. Exchange-Traded Fund or Exchange-Traded Managed Fund or offers a Class that itself is an Exchange-Traded Fund or Exchange-Traded Managed Fund

- i. Exchange-Traded Fund
- ii. Exchange-Traded Managed Fund
- b. Index Fund
- c. Seeks to achieve performance results that are a multiple of a benchmark, the inverse of a benchmark, or a multiple of the inverse of a benchmark
- d. Interval Fund
- e. Fund of Funds
- f. Master-Feeder Fund
- g. Money Market Fund
- h. Target Date Fund
- i. Underlying fund to a variable annuity or variable life insurance contract
- N/A

**Item C.4. Diversification.**

a. Does the Fund seek to operate as a “non-diversified company” as such term is defined in section 5(b)(2) of the Act (15 U.S.C. 80a-5(b) (2))?

Yes  No

**Item C.5. Investments in certain foreign corporations.**

*Instruction.* "Controlled foreign corporation" has the meaning provided in section 957 of the Internal Revenue Code [26 U.S.C. 957].

a. Does the fund invest in a controlled foreign corporation for the purpose of investing in certain types of instruments such as, but not limited to, commodities?

Yes  No

**Item C.6. Securities lending.**

*Instruction.* For purposes of this Item, other adverse impacts would include, for example, (1) a loss to the Fund if collateral and indemnification were not sufficient to replace the loaned securities or their value, (2) the Fund's ineligibility to vote shares in a proxy, or (3) the Fund's ineligibility to receive a direct distribution from the issuer.

a. Is the Fund authorized to engage in securities lending transactions?

Yes  No

b. Did the Fund lend any of its securities during the reporting period?

Yes  No

c. Provide the information requested below about each securities lending agent, if any, retained by the Fund:

Securities Lending Record	Full name of securities lending agent	Identifying number(s)	Is the securities lending agent an affiliated person, or an affiliated person of an affiliated person, of the Fund?	Does the securities lending agent or any other entity indemnify the fund against borrower default on loans administered by this agent?
#1	BlackRock Institutional Trust Company, National Association	LEI: 549300RK1FB0VMTPD 087	Yes	Yes

*If the entity providing the indemnification is not the securities lending agent, provide the following information:*

Idemnity Providers Record	Name of person providing indemnification	Identifying number(s)
#1	BlackRock Finance, Inc.	LEI: 549300LRIF3NWCU26A80

Did the Fund exercise its indemnification rights during the reporting period?  Yes  No

d. If a person providing cash collateral management services to the Fund in connection with the Fund's securities lending activities does not also serve as securities lending agent, provide the following information about each cash collateral manager:

Collateral Managers Record	Full name of cash collateral manager	Identifying number(s)	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of a securities lending agent retained by the Fund?	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of the Fund?
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1M95 C20	Yes	Yes

e. Types of payments made to one or more securities lending agents and cash collateral managers (check all that apply):

- i. Revenue sharing split
- ii. Non-revenue sharing split (other than administrative fee)
- iii. Administrative fee
- iv. Cash collateral reinvestment fee
- v. Indemnification fee
- vi. Other
- N/A

If other, describe:

Rebates paid to borrowers

f. Provide the monthly average of the value of portfolio securities on loan during the reporting period

N/A

g. Provide the net income from securities lending activities

N/A

**Item C.7. Reliance on certain statutory exemption and rules.**

a. Did the Fund rely on the following statutory exemption or any of the rules under the Act during the reporting period? (check all that apply)

- a. Rule 10f-3 (17 CFR 270.10f-3)
- b. Rule 12d1-1 (17 CFR 270.12d1-1)
- c. Rule 15a-4 (17 CFR 270.15a-4)
- d. Rule 17a-6 (17 CFR 270.17a-6)
- e. Rule 17a-7 (17 CFR 270.17a-7)
- f. Rule 17a-8 (17 CFR 270.17a-8)
- g. Rule 17e-1 (17 CFR 270.17e-1)
- h. Rule 22d-1 (17 CFR 270.22d-1)
- i. Rule 23c-1 (17 CFR 270.23c-1)
- j. Rule 32a-4 (17 CFR 270.32a-4)
- k. Rule 6c-11 (17 CFR 270.6c-11)

- l. Rule 12d1-4 (17 CFR 270.12d1-4)
- m. Section 12(d)(1)(G) of the Act (15 USC 80a-12(d)(1)(G))
- n. Rule 18f-4 (17 CFR 270.18f-4)
- i. Is the Fund excepted from the rule 18f-4 (17 CFR 270.18f-4) program requirement and limit on fund leverage risk under rule 18f-4(c)(4) (17CFR 270.18f-4(c)(4))?
- ii. Is the Fund a leveraged/inverse fund that, under rule 18f-4(c)(5) (17 CFR 270.18f-4(c)(5)), is excepted from the requirement to comply with the limit on fund leverage risk described in rule 18f-4(c)(2) (17 CFR 270.18f-4(c)(2))?
- iii. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(i) (17 CFR 270.18f-4(d)(i))?
- iv. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(ii) (17 CFR 270.18f-4(d)(ii))?
- v. Did the Fund enter into any unfunded commitment agreements under rule 18f-4(e) (17 CFR 270.18f-4(e))?
- vi. Did the Fund invest in a security on a when-issued or forward-settling basis, or with a non-standard settlement cycle, in reliance on rule 18f-4(f) (17 CFR 270.18f-4(f))?
- N/A

**Item C.8. Expense limitations.**

*Instruction.* Provide information concerning any direct or indirect limitations, waivers or reductions, on the level of expenses incurred by the fund during the reporting period. A limitation, for example, may be applied indirectly (such as when an adviser agrees to accept a reduced fee pursuant to a voluntary fee waiver) or it may apply only for a temporary period such as for a new fund in its start-up phase.

- a. Did the Fund have an expense limitation arrangement in place during the reporting period?  Yes  No
- b. Were any expenses of the Fund reduced or waived pursuant to an expense limitation arrangement during the reporting period?  Yes  No
- c. Are the fees waived subject to recoupment?  Yes  No
- d. Were any expenses previously waived recouped during the period?  Yes  No

**Item C.9. Investment advisers.**

a. Provide the following information about each investment adviser (other than a sub-adviser) of the Fund:

Investment Advisers Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Was the investment adviser hired during the reporting period?
#1	BlackRock Fund Advisors	801-22609	000105247	LEI: 549300YOOGP0 Y1M95C20	CALIFORNIA	UNITED STATES OF AMERICA	No

b. If an investment adviser (other than a sub-adviser) to the Fund was terminated during the reporting period, provide the following with respect to each investment adviser:

Investment Advisers Terminated Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
—	—	—	—	—	—	—	—

c. For each sub-adviser to the Fund, provide the information requested:

Sub-Advisors Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the sub-adviser an affiliated person of the Fund's investment adviser(s)?	Was the sub-adviser hired during the reporting period?
—	—	—	—	—	—	—	—	—

d. If a sub-adviser was terminated during the reporting period, provide the following with respect to such sub-adviser:

Sub-Advisors Terminated Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
—	—	—	—	—	—	—	—

**Item C.10. Transfer agents.**

a. Provide the following information about each person providing transfer agency services to the Fund:

Transfer Agents Record	Full name	SEC file number (e.g., 801- )	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the transfer agent an affiliated person of the Fund or its investment adviser(s)?	Is the transfer agent a sub-transfer agent?
#1	State Street Bank and Trust Company	85-05003	LEI: 571474TGEMM WANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a transfer agent been hired or terminated during the reporting period?

Yes  No

**Item C.11. Pricing services.**

a. Provide the following information about each person that provided pricing services to the Fund during the reporting period:

Pricing Services Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the pricing service an affiliated person of the Fund or its investment adviser(s)?
#1	Bloomberg L.P.	LEI: 549300B56MD0ZC402L06	NEW YORK	UNITED STATES OF AMERICA	No
#2	ICE Data Services, Inc.	Other: 13-3668779 (Tax ID)	GEORGIA	UNITED STATES OF AMERICA	No
#3	London Stock Exchange Group PLC	LEI: 213800QAUUUP6I445N30		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No
#4	S&P Global Inc.	LEI: Y6X4K52KMJMZE7I7MY94	NEW YORK	UNITED STATES OF AMERICA	No

b. Was a pricing service hired or terminated during the reporting period?  Yes  No

**Item C.12. Custodians.**

a. Provide the following information about each person that provided custodial services to the Fund during the reporting period:

Custodians Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the custodian an affiliated person of the Fund or its investment adviser(s)?	Is the custodian a sub-custodian?	Type of custody (describe if "Other")
#1	BNP Paribas Securities Corp.	LEI: RCNB6OTYUAMMP879YW96	NEW YORK	UNITED STATES OF AMERICA	No	Yes	Futures commission merchants and commodity clearing organizations - rule 17f-6 (17 CFR 270.17f-6)
#2	Euroclear Bank	LEI: 549300OZ46BRLZ8Y6F65		BELGIUM	No	Yes	Foreign securities depository - rule 17f-7 (17 CFR 270.17f-7)
#3	RBC Capital Markets, LLC	LEI: 549300LCO2FLSVVFR64	NEW YORK	UNITED STATES OF AMERICA	No	Yes	Futures commission merchants and commodity clearing organizations - rule 17f-6 (17 CFR 270.17f-6)
#4	State Street Bank and Trust Company	LEI: 571474TGEMMWANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No	Bank - section 17(f)(1) (15 U.S.C. 80a-17(f)(1))
#5	State Street Bank and Trust Company (Edinburgh, GB, Branch)	LEI: 571474TGEMMWANRLN572		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

b. Has a custodian been hired or terminated during the reporting period?\*

Yes  No

**Item C.13. Shareholder servicing agents.**

a. Provide the following information about each shareholder servicing agent of the Fund:

Shareholder Servicing Agents Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the shareholder servicing agent an affiliated person of the Fund or its investment adviser(s)?	Is the shareholder servicing agent a sub-shareholder servicing agent?
—	—	—	—	—	—	—

b. Has a shareholder servicing agent been hired or terminated during the reporting period?

Yes  No

**Item C.14. Administrators.**

a. Provide the following information about each administrator of the Fund:

Administrators Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the administrator an affiliated person of the Fund or its investment adviser(s)?	Is the administrator a sub-administrator?
#1	State Street Bank and Trust Company	LEI: 571474TGEMMW ANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a third-party administrator been hired or terminated during the reporting period?

Yes  No

**Item C.15. Affiliated broker-dealers.**

a. Provide the following information about each affiliated broker-dealer:

Broker-Dealers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total commissions paid to the affiliated broker-dealer for the reporting period
#1	BlackRock Investments, LLC	8-48436	000038642	LEI: 54930061FBHCK XL2G714	NEW YORK	UNITED STATES OF AMERICA	0.00000000
#2	BlackRock Execution Services	8-48719	000039438	LEI: 549300HFCRQ0 NT5KY652	NEW YORK	UNITED STATES OF AMERICA	0.00000000
#3	HPS Securities, LLC	8-70910	000319197	—	NEW YORK	UNITED STATES OF AMERICA	0.00000000

**Item C.16. Brokers.**

*Instructions to Item C.16 and Item C.17.*

To help Registrants distinguish between agency and principal transactions, and to promote consistent reporting of the information required by these items, the following criteria should be used:

1. If a security is purchased or sold in a transaction for which the confirmation specifies the amount of the commission to be paid by the Registrant, the transaction should be considered an agency transaction and included in determining the answers to Item C.16.
2. If a security is purchased or sold in a transaction for which the confirmation specifies only the net amount to be paid or received by the Registrant and such net amount is equal to the market value of the security at the time of the transaction, the transaction should be considered a principal transaction and included in determining the amounts in Item C.17.
3. If a security is purchased by the Registrant in an underwritten offering, the acquisition should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the underwriters are receiving from the issuer.
4. If a security is sold by the Registrant in a tender offer, the sale should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the offeror is paying to soliciting brokers or dealers.
5. If a security is purchased directly from the issuer (such as a bank CD), the purchase should be considered a principal transaction and included in answering Item C.17.
6. The value of called or maturing securities should not be counted in either agency or principal transactions and should not be included in determining the amounts shown in Item C.16 and Item C.17. This means that the acquisition of a security may be included, but it is possible that its disposition may not be included. Disposition of a repurchase agreement at its expiration date should not be included.
7. The purchase or sales of securities in transactions not described in paragraphs (1) through (6) above should be evaluated by the Fund based upon the guidelines established in those paragraphs and classified accordingly. The agents considered in Item C.16 may be persons or companies not registered under the Exchange Act as securities brokers. The persons or companies from whom the investment company purchased or to whom it sold portfolio instruments on a principal basis may be persons or entities not registered under the Exchange Act as securities dealers.

a. For each of the ten brokers that received the largest dollar amount of brokerage commissions (excluding dealer concessions in underwritings) by virtue of direct or indirect participation in the Fund's portfolio transactions, provide the information below:

Brokers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Gross commissions paid by the Fund for the reporting period
#1	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	NEW YORK	UNITED STATES OF AMERICA	45.50000000

b. Aggregate brokerage commissions paid by Fund during the reporting period: 45.50000000

**Item C.17. Principal transactions.**

a. For each of the ten entities acting as principals with which the Fund did the largest dollar amount of principal transactions (include all short-term obligations, and U.S. government and tax-free securities) in both the secondary market and in underwritten offerings, provide the information below:

Principal Transactions Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total value of purchases and sales (excluding maturing securities) with Fund
#1	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	NEW YORK	UNITED STATES OF AMERICA	7,050,920.88000000

#2	Goldman Sachs & Co. LLC	8-129	000000361	LEI: FOR8UP27PHTH YVLBNG30	NEW YORK	UNITED STATES OF AMERICA	3,400,440.32000000
#3	Jefferies LLC	8-15074	000002347	LEI: 58PU97L1C0WS RCWADL48	NEW YORK	UNITED STATES OF AMERICA	2,046,307.27000000
#4	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	NEW YORK	UNITED STATES OF AMERICA	1,649,410.00000000
#5	BNY Capital Markets, LLC	8-35255	000017454	LEI: VJW2DOOHGD T6PR0ZRO63	NEW YORK	UNITED STATES OF AMERICA	1,279,780.00000000
#6	HSBC Securities (USA) Inc.	8-41562	000019585	LEI: CYYGQCGNHM HPSMRL3R97	NEW YORK	UNITED STATES OF AMERICA	2,766,956.55000000
#7	Barclays Capital Inc.	8-41342	000019714	LEI: AC28XWWI3WI BK2824319	NEW YORK	UNITED STATES OF AMERICA	2,582,576.41000000
#8	Jane Street Execution Services, LLC	8-69254	000167280	LEI: 549300HXJLXCP DWAH070	NEW YORK	UNITED STATES OF AMERICA	2,547,539.00000000
#9	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV 1E2R3U73	NEW YORK	UNITED STATES OF AMERICA	1,767,750.69000000
#10	BlackRock Funds III - BlackRock Cash Funds: Treasury	N/A	N/A	LEI: 5493005PQV5U QG4OSI49	DELAWARE	UNITED STATES OF AMERICA	1,740,000.00000000

b. Aggregate value of principal purchase/sale transactions of Fund during the reporting period:

37,184,067.52000000

**Item C.18. Payments for brokerage and research.**

a. During the reporting period, did the Fund pay commissions to broker-dealers for "brokerage and research services" within the meaning of section 28(e) of the Exchange Act (15 U.S.C. 78bb)?

Yes  No

**Item C.19. Average net assets.**

a. Provide the Fund's (other than a money market fund's) monthly average net assets during the reporting period

35,545,009.79000000

b. Provide the money market fund's daily average net assets during the reporting period

**Item C.20. Lines of credit, interfund lending and interfund borrowing.**

For open-end management investment companies, respond to the following:

a. Does the Fund have available a line of credit?

Yes  No

b. Did the Fund engage in interfund lending?

Yes  No

c. Did the Fund engage in interfund borrowing?  Yes  No

**Item C.22. Liquidity classification services.**

For open-end management investment companies subject to rule 22e-4 (17 CFR 270.22e-4), respond to the following:

a. Provide the following information about each person that provided liquidity classification services to the Fund during the reporting period:

Liquidity Classification Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the liquidity classification service an affiliated person of the Fund or its investment adviser(s)?	Asset class(es) for which liquidity classification services were provided to the Fund
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1 M95C20	CALIFORNIA	UNITED STATES OF AMERICA	Yes	Debt

b. Was a liquidity classification service hired or terminated during the reporting period?  Yes  No

## Management Investment Record: 2

**Item C.1. Background information.**

a. Full Name of the Fund: iShares Global Government Bond USD Hedged Active ETF

b. Series identification number, if any: S000092377

c. LEI: 529900L8PU1B65289D41

d. Is this the first filing on this form by the Fund?  Yes  No

**Item C.2. Classes of open-end management investment companies.**

a. How many Classes of shares of the Fund (if any) are authorized? 0

b. How many new Classes of shares of the Fund were added during the reporting period? 0

c. How many Classes of shares of the Fund were terminated during the reporting period? 0

d. For each Class with shares outstanding, provide the information requested below:

Shares Outstanding Record	Full name of Class	Class identification number, if any	Ticker symbol, if any
#1	iShares Global Government Bond USD Hedged Active ETF	C000260349	GGOV

**Item C.3. Type of fund.**

*Instructions:*

1. "Fund of Funds" means a fund that acquires securities issued by any other investment company in excess of the amounts permitted under paragraph (A) of section 12(d)(1) of the Act (15 U.S.C. 80a-12(d)(1)(A)), but, for purposes of this Item, does not include a fund that acquires securities issued by another company solely in reliance on rule 12d1-1 under the Act (CFR 270.12d1-1).
2. "Index" means an investment company, including an Exchange-Traded Fund, that seeks to track the performance of a specified index.
3. "Interval Fund" means a closed-end management investment company that makes periodic repurchases of its shares pursuant to rule 23c-3 under the Act (17 CFR 270.23c-3).
4. "Master-Feeder Fund" means a two-tiered arrangement in which one or more funds (each a feeder fund) holds shares of a single Fund (the master fund) in with section 12(d)(1)(E) of the Act (15 U.S.C. 80a-12(d)(1)(E)) or pursuant to exemptive relief granted by the Commission.
5. "Target Date Fund" means an investment company that has an investment objective or strategy of providing varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed income exposures that changes over time based on an investor's age, target retirement date, or life expectancy.

a. Indicate if the Fund is any one of the types listed. Check all that apply.

- a. Exchange-Traded Fund or Exchange-Traded Managed Fund or offers a Class that itself is an Exchange-Traded Fund or Exchange-Traded Managed Fund
- i. Exchange-Traded Fund
  - ii. Exchange-Traded Managed Fund
- b. Index Fund
- c. Seeks to achieve performance results that are a multiple of a benchmark, the inverse of a benchmark, or a multiple of the inverse of a benchmark
- d. Interval Fund
- e. Fund of Funds
- f. Master-Feeder Fund
- g. Money Market Fund
- h. Target Date Fund
- i. Underlying fund to a variable annuity or variable life insurance contract
- N/A

**Item C.4. Diversification.**

a. Does the Fund seek to operate as a "non-diversified company" as such term is defined in section 5(b)(2) of the Act (15 U.S.C. 80a-5(b) (2))?

- Yes  No

**Item C.5. Investments in certain foreign corporations.**

*Instruction.* "Controlled foreign corporation" has the meaning provided in section 957 of the Internal Revenue Code [26 U.S.C. 957].

a. Does the fund invest in a controlled foreign corporation for the purpose of investing in certain types of instruments such as, but not limited to, commodities?

- Yes  No

**Item C.6. Securities lending.**

*Instruction.* For purposes of this Item, other adverse impacts would include, for example, (1) a loss to the Fund if collateral and indemnification were not sufficient to replace the loaned securities or their value, (2) the Fund's ineligibility to vote shares in a proxy, or (3) the Fund's ineligibility to receive a direct distribution from the issuer.

a. Is the Fund authorized to engage in securities lending transactions?

- Yes  No

b. Did the Fund lend any of its securities during the reporting period?

- Yes  No

c. Provide the information requested below about each securities lending agent, if any, retained by the Fund:

Securities Lending Record	Full name of securities lending agent	Identifying number(s)	Is the securities lending agent an affiliated person, or an affiliated person of an affiliated person, of the Fund?	Does the securities lending agent or any other entity indemnify the fund against borrower default on loans administered by this agent?
#1	BlackRock Institutional Trust Company, National Association	LEI: 549300RK1FB0VMTPD087	Yes	Yes

If the entity providing the indemnification is not the securities lending agent, provide the following information:

Idemnity Providers Record	Name of person providing indemnification	Identifying number(s)
#1	BlackRock Finance, Inc.	LEI: 549300LRIF3NWCU26A80

Did the Fund exercise its indemnification rights during the reporting period?  Yes  No

d. If a person providing cash collateral management services to the Fund in connection with the Fund's securities lending activities does not also serve as securities lending agent, provide the following information about each cash collateral manager:

Collateral Managers Record	Full name of cash collateral manager	Identifying number(s)	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of a securities lending agent retained by the Fund?	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of the Fund?
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1M95C20	Yes	Yes

e. Types of payments made to one or more securities lending agents and cash collateral managers (check all that apply):

- i. Revenue sharing split
- ii. Non-revenue sharing split (other than administrative fee)
- iii. Administrative fee
- iv. Cash collateral reinvestment fee
- v. Indemnification fee
- vi. Other
- N/A

If other, describe:

Rebates paid to borrowers

f. Provide the monthly average of the value of portfolio securities on loan during the reporting period

N/A

g. Provide the net income from securities lending activities

N/A

a. Did the Fund rely on the following statutory exemption or any of the rules under the Act during the reporting period? (check all that apply)

- a. Rule 10f-3 (17 CFR 270.10f-3)
- b. Rule 12d1-1 (17 CFR 270.12d1-1)
- c. Rule 15a-4 (17 CFR 270.15a-4)
- d. Rule 17a-6 (17 CFR 270.17a-6)
- e. Rule 17a-7 (17 CFR 270.17a-7)
- f. Rule 17a-8 (17 CFR 270.17a-8)
- g. Rule 17e-1 (17 CFR 270.17e-1)
- h. Rule 22d-1 (17 CFR 270.22d-1)
- i. Rule 23c-1 (17 CFR 270.23c-1)
- j. Rule 32a-4 (17 CFR 270.32a-4)
- k. Rule 6c-11 (17 CFR 270.6c-11)
- l. Rule 12d1-4 (17 CFR 270.12d1-4)
- m. Section 12(d)(1)(G) of the Act (15 USC 80a-12(d)(1)(G))
- n. Rule 18f-4 (17 CFR 270.18f-4)
  - i. Is the Fund excepted from the rule 18f-4 (17 CFR 270.18f-4) program requirement and limit on fund leverage risk under rule 18f-4(c)(4) (17CFR 270.18f-4(c)(4))?
  - ii. Is the Fund a leveraged/inverse fund that, under rule 18f-4(c)(5) (17 CFR 270.18f-4(c)(5)), is excepted from the requirement to comply with the limit on fund leverage risk described in rule 18f-4(c)(2) (17 CFR 270.18f-4(c)(2))?
  - iii. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(i) (17 CFR 270.18f-4(d)(i))?
  - iv. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(ii) (17 CFR 270.18f-4(d)(ii))?
  - v. Did the Fund enter into any unfunded commitment agreements under rule 18f-4(e) (17 CFR 270.18f-4(e))?
  - vi. Did the Fund invest in a security on a when-issued or forward-settling basis, or with a non-standard settlement cycle, in reliance on rule 18f-4(f) (17 CFR 270.18f-4(f))?
- N/A

**Item C.8. Expense limitations.**

*Instruction.* Provide information concerning any direct or indirect limitations, waivers or reductions, on the level of expenses incurred by the fund during the reporting period. A limitation, for example, may be applied indirectly (such as when an adviser agrees to accept a reduced fee pursuant to a voluntary fee waiver) or it may apply only for a temporary period such as for a new fund in its start-up phase.

a. Did the Fund have an expense limitation arrangement in place during the reporting period?

Yes  No

b. Were any expenses of the Fund reduced or waived pursuant to an expense limitation arrangement during the reporting period?

Yes  No

c. Are the fees waived subject to recoupment?

Yes  No

d. Were any expenses previously waived recouped during the period?

Yes  No

**Item C.9. Investment advisers.**

a. Provide the following information about each investment adviser (other than a sub-adviser) of the Fund:

Investment Advisers Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Was the investment adviser hired during the reporting period?
#1	BlackRock Fund Advisors	801-22609	000105247	LEI: 549300YOOGP0 Y1M95C20	CALIFORNIA	UNITED STATES OF AMERICA	No

b. If an investment adviser (other than a sub-adviser) to the Fund was terminated during the reporting period, provide the following with respect to each investment adviser:

Investment Advisers Terminated Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
—	—	—	—	—	—	—	—

c. For each sub-adviser to the Fund, provide the information requested:

Sub-Advisors Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the sub-adviser an affiliated person of the Fund's investment adviser(s)?	Was the sub-adviser hired during the reporting period?
#1	BlackRock International Limited	801-51087	000106843	LEI: 5493008YUGP 5E01IBD70		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	Yes	No

d. If a sub-adviser was terminated during the reporting period, provide the following with respect to such sub-adviser:

Sub-Advisors Terminated Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
—	—	—	—	—	—	—	—

**Item C.10. Transfer agents.**

a. Provide the following information about each person providing transfer agency services to the Fund:

Transfer Agents Record	Full name	SEC file number ( e.g., 801- )	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the transfer agent an affiliated person of the Fund or its investment adviser(s)?	Is the transfer agent a sub-transfer agent?
#1	State Street Bank and Trust Company	85-05003	LEI: 571474TGEMM WANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a transfer agent been hired or terminated during the reporting period?  Yes  No

**Item C.11. Pricing services.**

a. Provide the following information about each person that provided pricing services to the Fund during the reporting period:

Pricing Services Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the pricing service an affiliated person of the Fund or its investment adviser(s)?
#1	Bloomberg L.P.	LEI: 549300B56MD0ZC402L06	NEW YORK	UNITED STATES OF AMERICA	No
#2	ICE Data Services, Inc.	Other: 13-3668779 (Tax ID)	GEORGIA	UNITED STATES OF AMERICA	No
#3	London Stock Exchange Group PLC	LEI: 213800QAUUUP61445N30		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No
#4	S&P Global Inc.	LEI: Y6X4K52KMJMZE7I7MY 94	NEW YORK	UNITED STATES OF AMERICA	No

b. Was a pricing service hired or terminated during the reporting period?  Yes  No

**Item C.12. Custodians.**

a. Provide the following information about each person that provided custodial services to the Fund during the reporting period:

Custodians Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the custodian an affiliated person of the Fund or its investment adviser(s)?	Is the custodian a sub-custodian?	Type of custody (describe if "Other")
#1	AB SEB bankas	LEI: 549300SBPFE9J X7N8J82		LITHUANIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#2	AS SEB Pank	LEI: 549300ND1MQ8 SNNYMJ22		ESTONIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#3	AS SEB banka	LEI: 549300YW95G1 VBBGGV07		LATVIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

#4	BANCO CITI MEXICO S.A. INSTITUCION DE BANCA MULTIPLE, GRUPO FINANCIERO CITI MEXICO	LEI: 529900H31AYI6 WA1J534		MEXICO	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#5	BNP Paribas (Athens, Attica, GR, Branch)	LEI: R0MUWSFPU8 MPRO8K5P83		GREECE	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#6	BNP Paribas Securities Corp.	LEI: RCNB6OTYUA MMP879YW96	NEW YORK	UNITED STATES OF AMERICA	No	Yes	Futures commission merchants and commodity clearing organizations - rule 17f-6 (17 CFR 270.17f-6)
#7	Banco de Chile	LEI: 8B4EFZY8IHJC4 4TT2K84		CHILE	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#8	Bank Handlowy w Warszawie Spolka Akcyjna	LEI: XLEZHWWOI4 HFQDGL4793		POLAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#9	Bank Hapoalim B.M.	LEI: B6ARUI4946ST4 S7WOU88		ISRAEL	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#10	Citibank Europe Public Limited Company	LEI: N1FBEDJ5J41V KZLO2475		IRELAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#11	Citibank Europe Public Limited Company (Bucharest, Bucharest, RO, Branch)	LEI: N1FBEDJ5J41V KZLO2475		ROMANIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#12	Citibank del Peru S.A.	LEI: MYTK5NHHPIG 8TVFGT193		PERU	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#13	Citibank, National Association (Sao Paulo, Sao Paulo, BR, Branch)	LEI: E57ODZWZ7FF3 2TWEFA76		BRAZIL	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#14	Citibank, National Association (Singapore, SG, Branch)	LEI: E57ODZWZ7FF3 2TWEFA76		SINGAPORE	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#15	Cititrust Colombia S A Sociedad Fiduciaria	LEI: 549300242J3IJC OSGI49		COLOMBIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#16	Deutsche Bank (Malaysia) Berhad	LEI: 529900DLWFR8 HK7DR278		MALAYSIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#17	Deutsche Bank Aktiengesellschaft (Amsterdam, Noord Holland, NL, Branch)	LEI: 7LTFWZYICNS X8D621K86		NETHERLAND S	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#18	Deutsche Bank Aktiengesellschaft (Jakarta, Jakarta, ID, Branch)	LEI: 7LTFWZYICNS X8D621K86		INDONESIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

#19	Deutsche Bank Aktiengesellschaft (Makati City, Metro Manila, PH, Branch)	<b>LEI:</b> 7LTFWZYICNS X8D621K86		PHILIPPINES	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#20	Euroclear Bank	<b>LEI:</b> 549300OZ46BRL Z8Y6F65		BELGIUM	No	Yes	Foreign securities depository - rule 17f-7 (17 CFR 270.17f-7)
#21	FirstRand Bank Limited	<b>LEI:</b> ZAYQDKTCATI XF9OQY690		SOUTH AFRICA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#22	Intesa Sanpaolo S.p.A.	<b>LEI:</b> 2W8N8UU78PM DQKZENC08		ITALY	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#23	Mizuho Bank, Ltd. (Minato ku, Tokyo, JP, Branch)	<b>LEI:</b> RB0PEZSDGCO 3JS6CEU02		JAPAN	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#24	Privredna Banka Zagreb - Dionicko Drustvo	<b>LEI:</b> 549300ZHFZ4CS K7VS460		CROATIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#25	RBC Capital Markets, LLC	<b>LEI:</b> 549300LCO2FLS SVFFR64	NEW YORK	UNITED STATES OF AMERICA	No	Yes	Futures commission merchants and commodity clearing organizations - rule 17f-6 (17 CFR 270.17f-6)
#26	Royal Bank of Canada	<b>LEI:</b> ES7IP3U3RHIGC 71XBU11		CANADA (FEDERAL LEVEL)	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#27	Skandinaviska Enskilda Banken AB	<b>LEI:</b> F3JS33DEI6XQ4 ZBPTN86		SWEDEN	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#28	Skandinaviska Enskilda Banken AB (Copenhagen, Hovedstaden, DK, Branch)	<b>LEI:</b> F3JS33DEI6XQ4 ZBPTN86		DENMARK	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#29	Skandinaviska Enskilda Banken AB (Helsinki, Uusimaa, FI, Branch)	<b>LEI:</b> F3JS33DEI6XQ4 ZBPTN86		FINLAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#30	Skandinaviska Enskilda Banken AB (Oslo, Oslo, NO, Branch)	<b>LEI:</b> F3JS33DEI6XQ4 ZBPTN86		NORWAY	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#31	Standard Chartered Bank (Hong Kong) Limited	<b>LEI:</b> X5AV1MBDXGR PX5UGMX13		HONG KONG	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#32	Standard Chartered Bank (Thai) Public Company Limited	<b>LEI:</b> 54930001LQYC Q7G1IM57		THAILAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#33	State Street Bank International GmbH	<b>LEI:</b> ZMHGNT7ZPKZ 3UFZ8EO46		GERMANY	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

#34	State Street Bank and Trust Company	LEI: 571474TGEMM WANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No	Bank - section 17(f)(1) (15 U.S.C. 80a-17(f)(1))
#35	State Street Bank and Trust Company (Edinburgh, GB, Branch)	LEI: 571474TGEMM WANRLN572		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#36	State Street Trust Company Canada	LEI: 549300L71XG2C TQ2V827		CANADA (FEDERAL LEVEL)	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#37	The Hongkong and Shanghai Banking Corporation Limited	LEI: 2HI3Y15320L3R W6NJ957		HONG KONG	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#38	The Hongkong and Shanghai Banking Corporation Limited (Auckland, Auckland, NZ, Branch)	LEI: 2HI3Y15320L3R W6NJ957		NEW ZEALAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#39	The Hongkong and Shanghai Banking Corporation Limited (Jung-gu, Seoul, KR, Branch)	LEI: 2HI3Y15320L3R W6NJ957		KOREA (THE REPUBLIC OF)	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#40	The Hongkong and Shanghai Banking Corporation Limited (Sydney, NSW, AU, Branch)	LEI: 2HI3Y15320L3R W6NJ957		AUSTRALIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#41	UBS Switzerland AG	LEI: 549300WOIFUS NYH0FL22		SWITZERLAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#42	UniCredit Bank Austria AG	LEI: D1HEB8VEU6D 9M8ZUXG17		AUSTRIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#43	UniCredit Bank Czech Republic and Slovakia, a.s.	LEI: KR6LSKV3BTSJ RD41IF75		CZECHIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#44	UniCredit Bank Czech Republic and Slovakia, a.s. (Bratislava, Bratislavsky, SK, Branch)	LEI: KR6LSKV3BTSJ RD41IF75		SLOVAKIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#45	UniCredit Bank Hungary Zrt.	LEI: Y28RT6GGYJ69 6PMW8T44		HUNGARY	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)
#46	UniCredit Banka Slovenija d.d.	LEI: 549300O2UN9JL ME31F08		SLOVENIA	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

b. Has a custodian been hired or terminated during the reporting period?\*

Yes  No

**Item C.13. Shareholder servicing agents.**

a. Provide the following information about

each shareholder servicing agent of the Fund:

Shareholder Servicing Agents Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the shareholder servicing agent an affiliated person of the Fund or its investment adviser(s)?	Is the shareholder servicing agent a sub-shareholder servicing agent?
—	—	—	—	—	—	—

b. Has a shareholder servicing agent been hired or terminated during the reporting period?  Yes  No

**Item C.14. Administrators.**

a. Provide the following information about each administrator of the Fund:

Administrators Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the administrator an affiliated person of the Fund or its investment adviser(s)?	Is the administrator a sub-administrator?
#1	State Street Bank and Trust Company	LEI: 571474TGEMMW ANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a third-party administrator been hired or terminated during the reporting period?  Yes  No

**Item C.15. Affiliated broker-dealers.**

a. Provide the following information about each affiliated broker-dealer:

Broker-Dealers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total commissions paid to the affiliated broker-dealer for the reporting period
#1	BlackRock Investments, LLC	8-48436	000038642	LEI: 54930061FBHCK XL2G714	NEW YORK	UNITED STATES OF AMERICA	0.00000000
#2	BlackRock Execution Services	8-48719	000039438	LEI: 549300HFCRQ0 NT5KY652	NEW YORK	UNITED STATES OF AMERICA	0.00000000
#3	HPS Securities, LLC	8-70910	000319197	—	NEW YORK	UNITED STATES OF AMERICA	0.00000000

**Item C.16. Brokers.**

*Instructions to Item C.16 and Item C.17.*

To help Registrants distinguish between agency and principal transactions, and to promote consistent reporting of the information required by these items, the following criteria should be used:

1. If a security is purchased or sold in a transaction for which the confirmation specifies the amount of the commission to be paid by the Registrant, the transaction should be considered an agency transaction and included in determining the answers to Item C.16.
2. If a security is purchased or sold in a transaction for which the confirmation specifies only the net amount to be paid or received

by the Registrant and such net amount is equal to the market value of the security at the time of the transaction, the transaction should be considered a principal transaction and included in determining the amounts in Item C.17.

3. If a security is purchased by the Registrant in an underwritten offering, the acquisition should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the underwriters are receiving from the issuer.

4. If a security is sold by the Registrant in a tender offer, the sale should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the offeror is paying to soliciting brokers or dealers.

5. If a security is purchased directly from the issuer (such as a bank CD), the purchase should be considered a principal transaction and included in answering Item C.17.

6. The value of called or maturing securities should not be counted in either agency or principal transactions and should not be included in determining the amounts shown in Item C.16 and Item C.17. This means that the acquisition of a security may be included, but it is possible that its disposition may not be included. Disposition of a repurchase agreement at its expiration date should not be included.

7. The purchase or sales of securities in transactions not described in paragraphs (1) through (6) above should be evaluated by the Fund based upon the guidelines established in those paragraphs and classified accordingly. The agents considered in Item C.16 may be persons or companies not registered under the Exchange Act as securities brokers. The persons or companies from whom the investment company purchased or to whom it sold portfolio instruments on a principal basis may be persons or entities not registered under the Exchange Act as securities dealers.

a. For each of the ten brokers that received the largest dollar amount of brokerage commissions (excluding dealer concessions in underwritings) by virtue of direct or indirect participation in the Fund's portfolio transactions, provide the information below:

Brokers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Gross commissions paid by the Fund for the reporting period
#1	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	NEW YORK	UNITED STATES OF AMERICA	4,502.10000000

b. Aggregate brokerage commissions paid by Fund during the reporting period: 4,502.10000000

#### Item C.17. Principal transactions.

a. For each of the ten entities acting as principals with which the Fund did the largest dollar amount of principal transactions (include all short-term obligations, and U.S. government and tax-free securities) in both the secondary market and in underwritten offerings, provide the information below:

Principal Transactions Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total value of purchases and sales (excluding maturing securities) with Fund
#1	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	NEW YORK	UNITED STATES OF AMERICA	11,966,350.40000000
#2	Deutsche Bank Securities Inc.	8-17822	000002525	LEI: 9J6MBOOO7BE CTDTUZW19	NEW YORK	UNITED STATES OF AMERICA	3,452,787.73000000
#3	Nomura Securities International, Inc.	8-15255	000004297	LEI: OXTKY6Q8X53 C9ILVV871	NEW YORK	UNITED STATES OF AMERICA	2,839,179.90000000

#4	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	NEW YORK	UNITED STATES OF AMERICA	3,152,625.63000000
#5	Morgan Stanley & Co. LLC	8-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	NEW YORK	UNITED STATES OF AMERICA	5,205,860.65000000
#6	BNP Paribas Securities Corp.	8-32682	000015794	LEI: RCNB6OTYUA MMP879YW96	NEW YORK	UNITED STATES OF AMERICA	3,166,625.39000000
#7	HSBC Securities (USA) Inc.	8-41562	000019585	LEI: CYYGQCGNHM HPSMRL3R97	NEW YORK	UNITED STATES OF AMERICA	4,082,095.85000000
#8	Barclays Capital Inc.	8-41342	000019714	LEI: AC28XWWI3WI BK2824319	NEW YORK	UNITED STATES OF AMERICA	6,032,221.37000000
#9	SMBC Nikko Securities America, Inc.	8-43852	000028602	LEI: 6PJDTY319315T 5LR2241	NEW YORK	UNITED STATES OF AMERICA	1,573,441.09000000
#10	BlackRock Funds III - BlackRock Cash Funds: Institutional	N/A	N/A	LEI: 549300JDHS1T4 6VWOG19	CALIFORNIA	UNITED STATES OF AMERICA	29,216,417.64000000

b. Aggregate value of principal purchase/sale transactions of Fund during the reporting period:

89,505,510.25000000

**Item C.18. Payments for brokerage and research.**

a. During the reporting period, did the Fund pay commissions to broker-dealers for "brokerage and research services" within the meaning of section 28(e) of the Exchange Act (15 U.S.C. 78bb)?

Yes  No

**Item C.19. Average net assets.**

a. Provide the Fund's (other than a money market fund's) monthly average net assets during the reporting period

41,995,333.16800000

b. Provide the money market fund's daily average net assets during the reporting period

**Item C.20. Lines of credit, interfund lending and interfund borrowing.**

For open-end management investment companies, respond to the following:

a. Does the Fund have available a line of credit?

Yes  No

b. Did the Fund engage in interfund lending?

Yes  No

c. Did the Fund engage in interfund borrowing?

Yes  No

**Item C.22. Liquidity classification services.**

For open-end management investment companies subject to rule 22e-4 (17 CFR 270.22e-4), respond to the following:

a. Provide the following information about each person that provided liquidity classification services to the Fund during the reporting period:

Liquidity Classification on Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the liquidity classification service an affiliated person of the Fund or its investment adviser(s)?	Asset class(es) for which liquidity classification services were provided to the Fund
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1 M95C20	CALIFORNIA	UNITED STATES OF AMERICA	Yes	Debt

b. Was a liquidity classification service hired or terminated during the reporting period?  Yes  No

## Management Investment Record: 3

### Item C.1. Background information.

a. Full Name of the Fund: iShares High Yield Active ETF

b. Series identification number, if any: S000085059

c. LEI: 529900FRP27WD06LWG65

d. Is this the first filing on this form by the Fund?  Yes  No

### Item C.2. Classes of open-end management investment companies.

a. How many Classes of shares of the Fund (if any) are authorized? 0

b. How many new Classes of shares of the Fund were added during the reporting period? 0

c. How many Classes of shares of the Fund were terminated during the reporting period? 0

d. For each Class with shares outstanding, provide the information requested below:

Shares Outstanding Record	Full name of Class	Class identification number, if any	Ticker symbol, if any
#1	iShares High Yield Active ETF	C000249922	BRHY

### Item C.3. Type of fund.

#### Instructions:

- "Fund of Funds" means a fund that acquires securities issued by any other investment company in excess of the amounts permitted under paragraph (A) of section 12(d)(1) of the Act (15 U.S.C. 80a-12(d)(1)(A)), but, for purposes of this Item, does not include a fund that acquires securities issued by another company solely in reliance on rule 12d1-1 under the Act (CFR 270.12d1-1).
- "Index" means an investment company, including an Exchange-Traded Fund, that seeks to track the performance of a specified

index.

3. "Interval Fund" means a closed-end management investment company that makes periodic repurchases of its shares pursuant to rule 23c-3 under the Act (17 CFR 270.23c-3).

4. "Master-Feeder Fund" means a two-tiered arrangement in which one or more funds (each a feeder fund) holds shares of a single Fund (the master fund) in with section 12(d)(1)(E) of the Act (15 U.S.C. 80a-12(d)(1)(E)) or pursuant to exemptive relief granted by the Commission.

5. "Target Date Fund" means an investment company that has an investment objective or strategy of providing varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed income exposures that changes over time based on an investor's age, target retirement date, or life expectancy.

a. Indicate if the Fund is any one of the types listed. Check all that apply.

a. Exchange-Traded Fund or Exchange-Traded Managed Fund or offers a Class that itself is an Exchange-Traded Fund or Exchange-Traded Managed Fund

i. Exchange-Traded Fund

ii. Exchange-Traded Managed Fund

b. Index Fund

c. Seeks to achieve performance results that are a multiple of a benchmark, the inverse of a benchmark, or a multiple of the inverse of a benchmark

d. Interval Fund

e. Fund of Funds

f. Master-Feeder Fund

g. Money Market Fund

h. Target Date Fund

i. Underlying fund to a variable annuity or variable life insurance contract

N/A

#### Item C.4. Diversification.

a. Does the Fund seek to operate as a "non-diversified company" as such term is defined in section 5(b)(2) of the Act (15 U.S.C. 80a-5(b)(2))?

Yes  No

#### Item C.5. Investments in certain foreign corporations.

*Instruction.* "Controlled foreign corporation" has the meaning provided in section 957 of the Internal Revenue Code [26 U.S.C. 957].

a. Does the fund invest in a controlled foreign corporation for the purpose of investing in certain types of instruments such as, but not limited to, commodities?

Yes  No

#### Item C.6. Securities lending.

*Instruction.* For purposes of this Item, other adverse impacts would include, for example, (1) a loss to the Fund if collateral and indemnification were not sufficient to replace the loaned securities or their value, (2) the Fund's ineligibility to vote shares in a proxy, or (3) the Fund's ineligibility to receive a direct distribution from the issuer.

a. Is the Fund authorized to engage in securities lending transactions?

Yes  No

b. Did the Fund lend any of its securities during the reporting period?

Yes  No

i. If yes, during the reporting period, did any borrower fail to return the loaned securities by the contractual deadline with the result that:

1. The Fund (or its securities lending agent) liquidated collateral pledged to secure the loaned securities?

Yes  No

2. The Fund was otherwise adversely impacted?

Yes  No

c. Provide the information requested below about each securities lending agent, if any, retained by the Fund:

Securities Lending Record	Full name of securities lending agent	Identifying number(s)	Is the securities lending agent an affiliated person, or an affiliated person of an affiliated person, of the Fund?	Does the securities lending agent or any other entity indemnify the fund against borrower default on loans administered by this agent?
#1	BlackRock Institutional Trust Company, National Association	LEI: 549300RK1FB0VMTPD087	Yes	Yes

*If the entity providing the indemnification is not the securities lending agent, provide the following information:*

Idemnity Providers Record	Name of person providing indemnification	Identifying number(s)
#1	BlackRock Finance, Inc.	LEI: 549300LRIF3NWCU26A80

Did the Fund exercise its indemnification rights during the reporting period?  Yes  No

d. If a person providing cash collateral management services to the Fund in connection with the Fund's securities lending activities does not also serve as securities lending agent, provide the following information about each cash collateral manager:

Collateral Managers Record	Full name of cash collateral manager	Identifying number(s)	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of a securities lending agent retained by the Fund?	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of the Fund?
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1M95C20	Yes	Yes

e. Types of payments made to one or more securities lending agents and cash collateral managers (check all that apply):

- i. Revenue sharing split
- ii. Non-revenue sharing split (other than administrative fee)
- iii. Administrative fee
- iv. Cash collateral reinvestment fee
- v. Indemnification fee
- vi. Other
- N/A

If other, describe:

Rebates paid to borrowers

f. Provide the monthly average of the value of portfolio securities on loan during the

6,871,620.07000000

reporting period

g. Provide the net income from securities lending activities

25,268.00000000

**Item C.7. Reliance on certain statutory exemption and rules.**

a. Did the Fund rely on the following statutory exemption or any of the rules under the Act during the reporting period? (check all that apply)

- a. Rule 10f-3 (17 CFR 270.10f-3)
- b. Rule 12d1-1 (17 CFR 270.12d1-1)
- c. Rule 15a-4 (17 CFR 270.15a-4)
- d. Rule 17a-6 (17 CFR 270.17a-6)
- e. Rule 17a-7 (17 CFR 270.17a-7)
- f. Rule 17a-8 (17 CFR 270.17a-8)
- g. Rule 17e-1 (17 CFR 270.17e-1)
- h. Rule 22d-1 (17 CFR 270.22d-1)
- i. Rule 23c-1 (17 CFR 270.23c-1)
- j. Rule 32a-4 (17 CFR 270.32a-4)
- k. Rule 6c-11 (17 CFR 270.6c-11)
- l. Rule 12d1-4 (17 CFR 270.12d1-4)
- m. Section 12(d)(1)(G) of the Act (15 USC 80a-12(d)(1)(G))
- n. Rule 18f-4 (17 CFR 270.18f-4)
  - i. Is the Fund excepted from the rule 18f-4 (17 CFR 270.18f-4) program requirement and limit on fund leverage risk under rule 18f-4(c)(4) (17CFR 270.18f-4(c)(4))?
  - ii. Is the Fund a leveraged/inverse fund that, under rule 18f-4(c)(5) (17 CFR 270.18f-4(c)(5)), is excepted from the requirement to comply with the limit on fund leverage risk described in rule 18f-4(c)(2) (17 CFR 270.18f-4(c)(2))?
  - iii. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(i) (17 CFR 270.18f-4(d)(i))?
  - iv. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(ii) (17 CFR 270.18f-4(d)(ii))?
  - v. Did the Fund enter into any unfunded commitment agreements under rule 18f-4(e) (17 CFR 270.18f-4(e))?
  - vi. Did the Fund invest in a security on a when-issued or forward-settling basis, or with a non-standard settlement cycle, in reliance on rule 18f-4(f) (17 CFR 270.18f-4(f))?
- N/A

**Item C.8. Expense limitations.**

*Instruction.* Provide information concerning any direct or indirect limitations, waivers or reductions, on the level of expenses incurred by the fund during the reporting period. A limitation, for example, may be applied indirectly (such as when an adviser agrees to accept a reduced fee pursuant to a voluntary fee waiver) or it may apply only for a temporary period such as for a new fund in its start-up phase.

a. Did the Fund have an expense limitation arrangement in place during the reporting period?

Yes  No

b. Were any expenses of the Fund reduced or waived pursuant to an expense limitation arrangement during the reporting period?

Yes  No



**Item C.10. Transfer agents.**

a. Provide the following information about each person providing transfer agency services to the Fund:

Transfer Agents Record	Full name	SEC file number ( e.g., 801- )	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the transfer agent an affiliated person of the Fund or its investment adviser(s)?	Is the transfer agent a sub-transfer agent?
#1	State Street Bank and Trust Company	85-05003	LEI: 571474TGEMM WANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a transfer agent been hired or terminated during the reporting period?  Yes  No

**Item C.11. Pricing services.**

a. Provide the following information about each person that provided pricing services to the Fund during the reporting period:

Pricing Services Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the pricing service an affiliated person of the Fund or its investment adviser(s)?
#1	Bloomberg L.P.	LEI: 549300B56MD0ZC402L06	NEW YORK	UNITED STATES OF AMERICA	No
#2	ICE Data Services, Inc.	Other: 13-3668779 (Tax ID)	GEORGIA	UNITED STATES OF AMERICA	No
#3	London Stock Exchange Group PLC	LEI: 213800QAUUUP61445N30		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No
#4	S&P Global Inc.	LEI: Y6X4K52KMJMZE717MY94	NEW YORK	UNITED STATES OF AMERICA	No

b. Was a pricing service hired or terminated during the reporting period?  Yes  No

**Item C.12. Custodians.**

a. Provide the following information about each person that provided custodial services to the Fund during the reporting period:

Custodians Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the custodian an affiliated person of the Fund or its investment adviser(s)?	Is the custodian a sub-custodian?	Type of custody (describe if "Other")
							Futures commission

#1	BNP Paribas Securities Corp.	LEI: RCNB6OTYUA MMP879YW96	NEW YORK	UNITED STATES OF AMERICA	No	Yes	merchants and commodity clearing organizations - rule 17f-6 (17 CFR 270.17f-6)
#2	Euroclear Bank	LEI: 549300OZ46BRL Z8Y6F65		BELGIUM	No	Yes	Foreign securities depository - rule 17f-7 (17 CFR 270.17f-7)
#3	Goldman Sachs & Co. LLC	LEI: FOR8UP27PHTH YVLBNG30	NEW YORK	UNITED STATES OF AMERICA	No	Yes	Futures commission merchants and commodity clearing organizations - rule 17f-6 (17 CFR 270.17f-6)
#4	Morgan Stanley & Co. LLC	LEI: 9R7GPTSO7KV3 UQJZQ078	NEW YORK	UNITED STATES OF AMERICA	No	Yes	Futures commission merchants and commodity clearing organizations - rule 17f-6 (17 CFR 270.17f-6)
#5	State Street Bank and Trust Company	LEI: 571474TGEMM WANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No	Bank - section 17(f)(1) (15 U.S.C. 80a-17(f)(1))
#6	State Street Bank and Trust Company (Edinburgh, GB, Branch)	LEI: 571474TGEMM WANRLN572		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No	Yes	Foreign custodian - rule 17f-5 (17 CFR 270.17f-5)

b. Has a custodian been hired or terminated during the reporting period?  Yes  No

**Item C.13. Shareholder servicing agents.**

a. Provide the following information about each shareholder servicing agent of the Fund:

Shareholder Servicing Agents Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the shareholder servicing agent an affiliated person of the Fund or its investment adviser(s)?	Is the shareholder servicing agent a sub-shareholder servicing agent?
—	—	—	—	—	—	—

b. Has a shareholder servicing agent been hired or terminated during the reporting period?  Yes  No

**Item C.14. Administrators.**

a. Provide the following information about each administrator of the Fund:

Administrators Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the administrator an affiliated person of the Fund or its investment adviser(s)?	Is the administrator a sub-administrator?
#1	State Street Bank and Trust Company	LEI: 571474TGEMMW ANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a third-party administrator been hired or terminated during the reporting period?  Yes  No

**Item C.15. Affiliated broker-dealers.**

a. Provide the following information about each affiliated broker-dealer:

Broker-Dealers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total commissions paid to the affiliated broker-dealer for the reporting period
#1	BlackRock Investments, LLC	8-48436	000038642	LEI: 54930061FBHCK XL2G714	NEW YORK	UNITED STATES OF AMERICA	0.00000000
#2	BlackRock Execution Services	8-48719	000039438	LEI: 549300HFCRQ0 NT5KY652	NEW YORK	UNITED STATES OF AMERICA	0.00000000
#3	HPS Securities, LLC	8-70910	000319197	—	NEW YORK	UNITED STATES OF AMERICA	0.00000000

**Item C.16. Brokers.**

*Instructions to Item C.16 and Item C.17.*

To help Registrants distinguish between agency and principal transactions, and to promote consistent reporting of the information required by these items, the following criteria should be used:

1. If a security is purchased or sold in a transaction for which the confirmation specifies the amount of the commission to be paid by the Registrant, the transaction should be considered an agency transaction and included in determining the answers to Item C.16.
2. If a security is purchased or sold in a transaction for which the confirmation specifies only the net amount to be paid or received by the Registrant and such net amount is equal to the market value of the security at the time of the transaction, the transaction should be considered a principal transaction and included in determining the amounts in Item C.17.
3. If a security is purchased by the Registrant in an underwritten offering, the acquisition should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the underwriters are receiving from the issuer.
4. If a security is sold by the Registrant in a tender offer, the sale should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the offeror is paying to soliciting brokers or dealers.
5. If a security is purchased directly from the issuer (such as a bank CD), the purchase should be considered a principal transaction and included in answering Item C.17.
6. The value of called or maturing securities should not be counted in either agency or principal transactions and should not be included in determining the amounts shown in Item C.16 and Item C.17. This means that the acquisition of a security may be included, but it is possible that its disposition may not be included. Disposition of a repurchase agreement at its expiration date should not be included.
7. The purchase or sales of securities in transactions not described in paragraphs (1) through (6) above should be evaluated by the Fund based upon the guidelines established in those paragraphs and classified accordingly. The agents considered in Item C.16 may be persons or companies not registered under the Exchange Act as securities brokers. The persons or companies from whom the investment company purchased or to whom it sold portfolio instruments on a principal basis may be persons or entities not registered under the Exchange Act as securities dealers.

a. For each of the ten brokers that received the

largest dollar amount of brokerage commissions (excluding dealer concessions in underwritings) by virtue of direct or indirect participation in the Fund's portfolio transactions, provide the information below:

Brokers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Gross commissions paid by the Fund for the reporting period
#1	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	NEW YORK	UNITED STATES OF AMERICA	1,380.00000000
#2	Goldman Sachs & Co. LLC	8-129	000000361	LEI: FOR8UP27PPTH YVLBNG30	NEW YORK	UNITED STATES OF AMERICA	17.60000000
#3	Jefferies LLC	8-15074	000002347	LEI: 58PU97L1C0WS RCWADL48	NEW YORK	UNITED STATES OF AMERICA	1.10000000
#4	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	NEW YORK	UNITED STATES OF AMERICA	14.53000000
#5	Morgan Stanley & Co. LLC	8-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	NEW YORK	UNITED STATES OF AMERICA	258.60000000
#6	TD Securities (USA) LLC	8-36747	000018476	LEI: SUVUFHICNZM P2WKHG940	NEW YORK	UNITED STATES OF AMERICA	7.26000000
#7	Tourmaline Partners, LLC	8-68644	000154492	LEI: 5493002XAV50E JHN6Y32	CONNECTICUT	UNITED STATES OF AMERICA	912.82000000
#8	Jane Street Execution Services, LLC	8-69254	000167280	LEI: 549300HXJLXCP DWAH070	NEW YORK	UNITED STATES OF AMERICA	760.00000000
#9	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV 1E2R3U73	NEW YORK	UNITED STATES OF AMERICA	88.04000000

b. Aggregate brokerage commissions paid by Fund during the reporting period: 3,439.95000000

**Item C.17. Principal transactions.**

a. For each of the ten entities acting as principals with which the Fund did the largest dollar amount of principal transactions (include all short-term obligations, and U.S. government and tax-free securities) in both the secondary market and in underwritten offerings, provide the information below:

Principal Transactions Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total value of purchases and sales (excluding maturing securities) with Fund
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#1	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	NEW YORK	UNITED STATES OF AMERICA	14,058,549.86000000
#2	Goldman Sachs & Co. LLC	8-129	000000361	LEI: FOR8UP27PHTH YVLBNG30	NEW YORK	UNITED STATES OF AMERICA	18,264,233.60000000
#3	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	NEW YORK	UNITED STATES OF AMERICA	9,407,025.58000000
#4	Morgan Stanley & Co. LLC	8-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	NEW YORK	UNITED STATES OF AMERICA	49,799,205.94000000
#5	BNY Capital Markets, LLC	8-35255	000017454	LEI: VJW2DOOHGD T6PR0ZRO63	NEW YORK	UNITED STATES OF AMERICA	4,452,616.04000000
#6	Barclays Capital Inc.	8-41342	000019714	LEI: AC28XWW13WI BK2824319	NEW YORK	UNITED STATES OF AMERICA	7,257,662.69000000
#7	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	NEW YORK	UNITED STATES OF AMERICA	4,314,936.17000000
#8	Wells Fargo Securities, LLC	8-65876	000126292	LEI: VYVVCKR63DV ZZN70PB21	NORTH CAROLINA	UNITED STATES OF AMERICA	4,987,155.70000000
#9	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV 1E2R3U73	NEW YORK	UNITED STATES OF AMERICA	11,957,841.79000000
#10	BlackRock Funds III - BlackRock Cash Funds: Treasury	N/A	N/A	LEI: 5493005PQV5U QG4OSI49	DELAWARE	UNITED STATES OF AMERICA	101,320,000.00000000

b. Aggregate value of principal purchase/sale transactions of Fund during the reporting period:

251,394,952.73000000

**Item C.18. Payments for brokerage and research.**

a. During the reporting period, did the Fund pay commissions to broker-dealers for "brokerage and research services" within the meaning of section 28(e) of the Exchange Act (15 U.S.C. 78bb)?

Yes  No

**Item C.19. Average net assets.**

a. Provide the Fund's (other than a money market fund's) monthly average net assets during the reporting period

89,243,369.82769230

b. Provide the money market fund's daily average net assets during the reporting period

**Item C.20. Lines of credit, interfund lending and interfund borrowing.**

For open-end management investment companies, respond to the following:

a. Does the Fund have available a line of credit?

Yes  No

i. If yes, for each line of credit, provide the information requested below:

## Line of Credit Details Record: 1

i. Is the line of credit a committed or uncommitted line of credit?

Committed  Uncommitted

ii. What size is the line of credit?

1,750,000,000.00000000

iii. With which institution(s) is the line of credit?

1. BNP Paribas
2. Banco Bilbao Vizcaya Argentaria, S.A. New York Branch
3. Bank of America, N.A.
4. Bank of Montreal
5. Barclays Bank PLC
6. Brown Brothers Harriman & Co.
7. Citibank, N.A.
8. Deutsche Bank AG New York Branch
9. Goldman Sachs Bank USA
10. JPMorgan Chase Bank, N.A.
11. MUFG Bank, Ltd.
12. Mizuho Bank, Ltd.
13. Morgan Stanley Bank, N.A.
14. Royal Bank of Canada
15. Societe Generale
16. Standard Chartered Bank
17. State Street Bank and Trust Co.
18. The Bank of New York Mellon
19. The Northern Trust Co.
20. The Toronto-Dominion Bank, New York Branch
21. Wells Fargo Bank, N.A.

iv. Is the line of credit just for the Fund, or is it shared among multiple funds?

Sole  Shared

1. If shared, list the names of other funds that may use the line of credit.

Shared Credit Users Record	Name of fund	SEC File number(e.g., 811-)
#1	Advantage CoreAlpha Bond Master Portfolio	811-23343
#2	BATS: Corporate Credit Total Return Series	811-21457
#3	BATS: High Income Municipal Series	811-21457
#4	BATS: High Income Taxable Series	811-21457
#5	BATS: Interest Rate Hedge Series	811-21457
#6	BATS: Mortgage Total Return Series	811-21457
#7	BATS: Securitized Total Return Series	811-21457
#8	BATS: Short Duration Taxable Total Return Series	811-21457
#9	BATS: Short Term Municipal Income Series	811-21457
#10	BlackRock 20/80 Target Allocation Fund	811-22061

#11	BlackRock 40/60 Target Allocation Fund	811-22061
#12	BlackRock 60/40 Target Allocation ETF V.I. Fund	811-03290
#13	BlackRock 60/40 Target Allocation Fund	811-22061
#14	BlackRock 80/20 Target Allocation Fund	811-22061
#15	BlackRock Advantage Emerging Markets Fund	811-05742
#16	BlackRock Advantage Global Fund, Inc.	811-07171
#17	BlackRock Advantage International Fund	811-05742
#18	BlackRock Advantage Large Cap Core Fund	811-09637
#19	BlackRock Advantage Large Cap Core Portfolio	811-03091
#20	BlackRock Advantage Large Cap Core V.I. Fund	811-03290
#21	BlackRock Advantage Large Cap Growth Fund	811-05742
#22	BlackRock Advantage Large Cap Value Fund	811-09637
#23	BlackRock Advantage Large Cap Value V.I. Fund	811-03290
#24	BlackRock Advantage SMID Cap Fund, Inc.	811-02809
#25	BlackRock Advantage SMID Cap V.I. Fund	811-03290
#26	BlackRock Advantage Small Cap Core Fund	811-05742
#27	BlackRock Advantage Small Cap Growth Fund	811-05742
#28	BlackRock Balanced Fund, Inc.	811-02405
#29	BlackRock Balanced Portfolio	811-03091
#30	BlackRock Basic Value V.I. Fund	811-03290
#31	BlackRock California Municipal Opportunities Fund	811-04264
#32	BlackRock Capital Appreciation Fund, Inc.	811-06669
#33	BlackRock Capital Appreciation Portfolio	811-03091
#34	BlackRock Capital Appreciation V.I. Fund	811-03290
#35	BlackRock China A Opportunities Fund	811-05742
#36	BlackRock Commodity Strategies Fund	811-05742
#37	BlackRock Core Bond Portfolio	811-23339
#38	BlackRock Credit Relative Value Fund	811-23341
#39	BlackRock Defensive Advantage Emerging Markets Fund	811-05742
#40	BlackRock Diversified Fixed Income Fund	811-07332
#41	BlackRock Dynamic High Income Portfolio	811-22061
#42	BlackRock Emerging Markets Fund, Inc.	811-05723
#43	BlackRock Emerging Markets ex-China Fund	811-05742
#44	BlackRock Energy Opportunities Fund	811-05742

#45	BlackRock Equity Dividend Fund	811-05178
#46	BlackRock Equity Dividend V.I. Fund	811-03290
#47	BlackRock Event Driven Equity Fund	811-09637
#48	BlackRock Exchange Portfolio	811-05742
#49	BlackRock Floating Rate Income Portfolio	811-23339
#50	BlackRock Global Allocation Fund, Inc.	811-05576
#51	BlackRock Global Allocation Portfolio	811-03091
#52	BlackRock Global Allocation V.I. Fund	811-03290
#53	BlackRock Global Dividend Portfolio	811-22061
#54	BlackRock Global Equity Market Neutral Fund	811-05742
#55	BlackRock Health Sciences Opportunities Portfolio	811-05742
#56	BlackRock High Equity Income Fund	811-05742
#57	BlackRock High Yield Portfolio	811-23345
#58	BlackRock High Yield Portfolio	811-23339
#59	BlackRock High Yield V.I. Fund	811-23346
#60	BlackRock Income Fund	811-23339
#61	BlackRock Inflation Protected Bond Portfolio	811-23339
#62	BlackRock International Fund	811-08797
#63	BlackRock International Index V.I. Fund	811-03290
#64	BlackRock International Select Equity Fund	811-04612
#65	BlackRock International V.I. Fund	811-03290
#66	BlackRock Large Cap Focus Growth Fund, Inc.	811-09651
#67	BlackRock Large Cap Focus Growth V.I. Fund	811-03290
#68	BlackRock Large Cap Focus Value Fund, Inc.	811-02739
#69	BlackRock LifePath Dynamic 2030 Fund	811-07332
#70	BlackRock LifePath Dynamic 2035 Fund	811-07332
#71	BlackRock LifePath Dynamic 2040 Fund	811-07332
#72	BlackRock LifePath Dynamic 2045 Fund	811-07332
#73	BlackRock LifePath Dynamic 2050 Fund	811-07332
#74	BlackRock LifePath Dynamic 2055 Fund	811-07332
#75	BlackRock LifePath Dynamic 2060 Fund	811-07332
#76	BlackRock LifePath Dynamic 2065 Fund	811-07332
#77	BlackRock LifePath Dynamic 2070 Fund	811-07332
#78	BlackRock LifePath Dynamic Retirement Fund	811-07332

#79	BlackRock LifePath ESG Index 2030 Fund	811-07332
#80	BlackRock LifePath ESG Index 2035 Fund	811-07332
#81	BlackRock LifePath ESG Index 2040 Fund	811-07332
#82	BlackRock LifePath ESG Index 2045 Fund	811-07332
#83	BlackRock LifePath ESG Index 2050 Fund	811-07332
#84	BlackRock LifePath ESG Index 2055 Fund	811-07332
#85	BlackRock LifePath ESG Index 2060 Fund	811-07332
#86	BlackRock LifePath ESG Index 2065 Fund	811-07332
#87	BlackRock LifePath ESG Index 2070 Fund	811-07332
#88	BlackRock LifePath ESG Index Retirement Fund	811-07332
#89	BlackRock LifePath Index 2030 Fund	811-07332
#90	BlackRock LifePath Index 2035 Fund	811-07332
#91	BlackRock LifePath Index 2040 Fund	811-07332
#92	BlackRock LifePath Index 2045 Fund	811-07332
#93	BlackRock LifePath Index 2050 Fund	811-07332
#94	BlackRock LifePath Index 2055 Fund	811-07332
#95	BlackRock LifePath Index 2060 Fund	811-07332
#96	BlackRock LifePath Index 2065 Fund	811-07332
#97	BlackRock LifePath Index 2070 Fund	811-07332
#98	BlackRock LifePath Index Retirement Fund	811-07332
#99	BlackRock Low Duration Bond Portfolio	811-23339
#100	BlackRock Managed Income Fund	811-22061
#101	BlackRock Managed Volatility V.I. Fund	811-03290
#102	BlackRock Mid-Cap Growth Equity Portfolio	811-05742
#103	BlackRock Mid-Cap Value Fund	811-07177
#104	BlackRock Mortgage-Backed Securities Fund	811-23339
#105	BlackRock Multi-Asset Income Portfolio	811-22061
#106	BlackRock National Municipal Fund	811-02688
#107	BlackRock Natural Resources Trust	811-04282
#108	BlackRock New Jersey Municipal Bond Fund	811-04375
#109	BlackRock New York Municipal Opportunities Fund	811-04375
#110	BlackRock Pennsylvania Municipal Bond Fund	811-04375
#111	BlackRock Real Estate Securities Fund	811-05742
#112	BlackRock Retirement Income 2030 Fund	811-22061

#113	BlackRock S&P 500 Index V.I. Fund	811-03290
#114	BlackRock Securitized Income Fund	811-23340
#115	BlackRock Short Duration Muni Fund	811-02688
#116	BlackRock Short Obligations Fund	811-05742
#117	BlackRock Small Cap Index V.I. Fund	811-03290
#118	BlackRock Strategic Global Bond Fund, Inc.	811-05603
#119	BlackRock Strategic Income Opportunities Portfolio	811-23339
#120	BlackRock Strategic Municipal Opportunities Fund	811-04802
#121	BlackRock Sustainable Aware Advantage Emerging Markets Equity Fund	811-05742
#122	BlackRock Sustainable Aware Advantage International Equity Fund	811-05742
#123	BlackRock Sustainable Aware Advantage Large Cap Core Fund	811-05742
#124	BlackRock Sustainable High Yield Bond Fund	811-23339
#125	BlackRock Systematic Multi-Strategy Fund	811-23341
#126	BlackRock Tactical Opportunities Fund	811-05742
#127	BlackRock Technology Opportunities Fund	811-05742
#128	BlackRock Total Return Fund	811-02857
#129	BlackRock Total Return V.I. Fund	811-23346
#130	BlackRock U.S. Carbon Transition Readiness ETF	811-23402
#131	BlackRock U.S. Insights Long/Short Equity Fund	811-05742
#132	BlackRock Unconstrained Equity Fund	811-21759
#133	BlackRock World ex U.S. Carbon Transition Readiness ETF	811-23402
#134	Diversified Equity Master Portfolio	811-08162
#135	International Tilts Master Portfolio	811-08162
#136	Large Cap Index Master Portfolio	811-08162
#137	Master Small Cap Index Series	811-07885
#138	S&P 500 Index Master Portfolio	811-08162
#139	Total International Ex U.S. Index Master Portfolio	811-08162
#140	U.S. Total Bond Index Master Portfolio	811-08162
#141	iShares A.I. Innovation and Tech Active ETF	811-23402
#142	iShares AAA CLO Active ETF	811-23511
#143	iShares BBB-B CLO Active ETF	811-23511
#144	iShares Developed Real Estate Index Fund	811-05742
#145	iShares Enhanced Roll Yield Index Fund	811-05742
#146	iShares Enhanced Short-Term Bond Active ETF	811-23402

#147	iShares FTSE NAREIT All Equity REIT Index Fund	811-05742
#148	iShares FinTech Active ETF	811-23402
#149	iShares Flexible Income Active ETF	811-23511
#150	iShares Floating Rate Loan Active ETF	811-23511
#151	iShares Health Innovation Active ETF	811-23402
#152	iShares High Yield Muni Active ETF	811-23511
#153	iShares Intermediate Muni Income Active ETF	811-23511
#154	iShares International Country Rotation Active ETF	811-23402
#155	iShares International Dividend Active ETF	811-23402
#156	iShares Large Cap Core Active ETF	811-23402
#157	iShares Large Cap Deep Quarterly Laddered ETF	811-23511
#158	iShares Large Cap Growth Active ETF	811-23402
#159	iShares Large Cap Moderate Quarterly Laddered ETF	811-23511
#160	iShares Large Cap Value Active ETF	811-23402
#161	iShares MSCI EAFE International Index Fund	811-07899
#162	iShares Managed Futures Active ETF	811-23402
#163	iShares Municipal Bond Index Fund	811-05742
#164	iShares Russell Mid-Cap Index Fund	811-05742
#165	iShares Russell Small/Mid-Cap Index Fund	811-05742
#166	iShares Short Duration High Yield Muni Active ETF	811-23511
#167	iShares Short-Term California Muni Active ETF	811-23511
#168	iShares Short-Term TIPS Bond Index Fund	811-05742
#169	iShares Technology Opportunities Active ETF	811-23402
#170	iShares Total Return Active ETF	811-23511
#171	iShares Total U.S. Stock Market Index Fund	811-05742
#172	iShares U.S. Equity Factor Rotation Active ETF	811-23402
#173	iShares U.S. Industry Rotation Active ETF	811-23402
#174	iShares U.S. Intermediate Credit Bond Index Fund	811-05742
#175	iShares U.S. Intermediate Government Bond Index Fund	811-05742
#176	iShares U.S. Large Cap Premium Income Active ETF	811-23402
#177	iShares U.S. Long Credit Bond Index Fund	811-05742
#178	iShares U.S. Long Government Bond Index Fund	811-05742
#179	iShares U.S. Securitized Bond Index Fund	811-05742
#180	iShares U.S. Select Equity Active ETF	811-23402

- v. Did the Fund draw on the line of credit this period?  Yes  No
- b. Did the Fund engage in interfund lending?  Yes  No
- c. Did the Fund engage in interfund borrowing?  Yes  No

**Item C.22. Liquidity classification services.**

For open-end management investment companies subject to rule 22e-4 (17 CFR 270.22e-4), respond to the following:

a. Provide the following information about each person that provided liquidity classification services to the Fund during the reporting period:

Liquidity Classification on Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the liquidity classification service an affiliated person of the Fund or its investment adviser(s)?	Asset class(es) for which liquidity classification services were provided to the Fund
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1 M95C20	CALIFORNIA	UNITED STATES OF AMERICA	Yes	Debt

- b. Was a liquidity classification service hired or terminated during the reporting period?  Yes  No

## Management Investment Record: 4

**Item C.1. Background information.**

- a. Full Name of the Fund: iShares High Yield Muni Active ETF
- b. Series identification number, if any: S000088410
- c. LEI: 529900RSTN1ODZCS1O82
- d. Is this the first filing on this form by the Fund?  Yes  No

**Item C.2. Classes of open-end management investment companies.**

- a. How many Classes of shares of the Fund (if any) are authorized? 0
- b. How many new Classes of shares of the Fund were added during the reporting period? 0
- c. How many Classes of shares of the Fund were terminated during the reporting period? 0
- d. For each Class with shares outstanding, provide the information requested below:

Shares Outstanding Record	Full name of Class	Class identification number, if any	Ticker symbol, if any
#1	iShares High Yield Muni Active ETF	C000254671	HIMU

**Item C.3. Type of fund.**

*Instructions:*

1. "Fund of Funds" means a fund that acquires securities issued by any other investment company in excess of the amounts permitted under paragraph (A) of section 12(d)(1) of the Act (15 U.S.C. 80a-12(d)(1)(A)), but, for purposes of this Item, does not include a fund that acquires securities issued by another company solely in reliance on rule 12d1-1 under the Act (CFR 270.12d1-1).
2. "Index" means an investment company, including an Exchange-Traded Fund, that seeks to track the performance of a specified index.
3. "Interval Fund" means a closed-end management investment company that makes periodic repurchases of its shares pursuant to rule 23c-3 under the Act (17 CFR 270.23c-3).
4. "Master-Feeder Fund" means a two-tiered arrangement in which one or more funds (each a feeder fund) holds shares of a single Fund (the master fund) in with section 12(d)(1)(E) of the Act (15 U.S.C. 80a-12(d)(1)(E)) or pursuant to exemptive relief granted by the Commission.
5. "Target Date Fund" means an investment company that has an investment objective or strategy of providing varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed income exposures that changes over time based on an investor's age, target retirement date, or life expectancy.

a. Indicate if the Fund is any one of the types listed. Check all that apply.

- a. Exchange-Traded Fund or Exchange-Traded Managed Fund or offers a Class that itself is an Exchange-Traded Fund or Exchange-Traded Managed Fund
- i. Exchange-Traded Fund
  - ii. Exchange-Traded Managed Fund
  - b. Index Fund
  - c. Seeks to achieve performance results that are a multiple of a benchmark, the inverse of a benchmark, or a multiple of the inverse of a benchmark
  - d. Interval Fund
  - e. Fund of Funds
  - f. Master-Feeder Fund
  - g. Money Market Fund
  - h. Target Date Fund
  - i. Underlying fund to a variable annuity or variable life insurance contract
  - N/A

**Item C.4. Diversification.**

a. Does the Fund seek to operate as a "non-diversified company" as such term is defined in section 5(b)(2) of the Act (15 U.S.C. 80a-5(b)(2))?

- Yes  No

**Item C.5. Investments in certain foreign corporations.**

*Instruction.* "Controlled foreign corporation" has the meaning provided in section 957 of the Internal Revenue Code [26 U.S.C. 957].

a. Does the fund invest in a controlled foreign corporation for the purpose of investing in certain types of instruments such as, but not limited to, commodities?

- Yes  No

**Item C.6. Securities lending.**

*Instruction.* For purposes of this Item, other adverse impacts would include, for example, (1) a loss to the Fund if collateral and

indemnification were not sufficient to replace the loaned securities or their value, (2) the Fund's ineligibility to vote shares in a proxy, or (3) the Fund's ineligibility to receive a direct distribution from the issuer.

a. Is the Fund authorized to engage in securities lending transactions?  Yes  No

b. Did the Fund lend any of its securities during the reporting period?  Yes  No

c. Provide the information requested below about each securities lending agent, if any, retained by the Fund:

Securities Lending Record	Full name of securities lending agent	Identifying number(s)	Is the securities lending agent an affiliated person, or an affiliated person of an affiliated person, of the Fund?	Does the securities lending agent or any other entity indemnify the fund against borrower default on loans administered by this agent?
#1	BlackRock Institutional Trust Company, National Association	LEI: 549300RK1FB0VMTPD087	Yes	Yes

*If the entity providing the indemnification is not the securities lending agent, provide the following information:*

Idemnity Providers Record	Name of person providing indemnification	Identifying number(s)
#1	BlackRock Finance, Inc.	LEI: 549300LRIF3NWCU26A80

Did the Fund exercise its indemnification rights during the reporting period?  Yes  No

d. If a person providing cash collateral management services to the Fund in connection with the Fund's securities lending activities does not also serve as securities lending agent, provide the following information about each cash collateral manager:

Collateral Managers Record	Full name of cash collateral manager	Identifying number(s)	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of a securities lending agent retained by the Fund?	Is the cash collateral manager an affiliated person, or an affiliated person of an affiliated person, of the Fund?
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1M95C20	Yes	Yes

e. Types of payments made to one or more securities lending agents and cash collateral managers (check all that apply):

i. Revenue sharing split  
 ii. Non-revenue sharing split (other than administrative fee)  
 iii. Administrative fee  
 iv. Cash collateral reinvestment fee  
 v. Indemnification fee  
 vi. Other  
 N/A

If other, describe:

Rebates paid to borrowers

f. Provide the monthly average of the value of portfolio securities on loan during the reporting period

N/A

g. Provide the net income from securities lending activities

N/A

**Item C.7. Reliance on certain statutory exemption and rules.**

a. Did the Fund rely on the following statutory exemption or any of the rules under the Act during the reporting period? (check all that apply)

- a. Rule 10f-3 (17 CFR 270.10f-3)
- b. Rule 12d1-1 (17 CFR 270.12d1-1)
- c. Rule 15a-4 (17 CFR 270.15a-4)
- d. Rule 17a-6 (17 CFR 270.17a-6)
- e. Rule 17a-7 (17 CFR 270.17a-7)
- f. Rule 17a-8 (17 CFR 270.17a-8)
- g. Rule 17e-1 (17 CFR 270.17e-1)
- h. Rule 22d-1 (17 CFR 270.22d-1)
- i. Rule 23c-1 (17 CFR 270.23c-1)
- j. Rule 32a-4 (17 CFR 270.32a-4)
- k. Rule 6c-11 (17 CFR 270.6c-11)
- l. Rule 12d1-4 (17 CFR 270.12d1-4)
- m. Section 12(d)(1)(G) of the Act (15 USC 80a-12(d)(1)(G))
- n. Rule 18f-4 (17 CFR 270.18f-4)
  - i. Is the Fund excepted from the rule 18f-4 (17 CFR 270.18f-4) program requirement and limit on fund leverage risk under rule 18f-4(c)(4) (17CFR 270.18f-4(c)(4))?
  - ii. Is the Fund a leveraged/inverse fund that, under rule 18f-4(c)(5) (17 CFR 270.18f-4(c)(5)), is excepted from the requirement to comply with the limit on fund leverage risk described in rule 18f-4(c)(2) (17 CFR 270.18f-4(c)(2))?
  - iii. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(i) (17 CFR 270.18f-4(d)(i))?
  - iv. Did the Fund enter into any reverse repurchase agreements or similar financing transactions under rule 18f-4(d)(ii) (17 CFR 270.18f-4(d)(ii))?
  - v. Did the Fund enter into any unfunded commitment agreements under rule 18f-4(e) (17 CFR 270.18f-4(e))?
  - vi. Did the Fund invest in a security on a when-issued or forward-settling basis, or with a non-standard settlement cycle, in reliance on rule 18f-4(f) (17 CFR 270.18f-4(f))?
- N/A

**Item C.8. Expense limitations.**

*Instruction.* Provide information concerning any direct or indirect limitations, waivers or reductions, on the level of expenses incurred by the fund during the reporting period. A limitation, for example, may be applied indirectly (such as when an adviser agrees to accept a reduced fee pursuant to a voluntary fee waiver) or it may apply only for a temporary period such as for a new fund in its start-up phase.

a. Did the Fund have an expense limitation arrangement in place during the reporting period?

Yes  No

b. Were any expenses of the Fund reduced or waived pursuant to an expense limitation arrangement during the reporting period?  Yes  No

c. Are the fees waived subject to recoupment?  Yes  No

d. Were any expenses previously waived recouped during the period?  Yes  No

**Item C.9. Investment advisers.**

a. Provide the following information about each investment adviser (other than a sub-adviser) of the Fund:

Investment Advisers Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Was the investment adviser hired during the reporting period?
#1	BlackRock Fund Advisors	801-22609	000105247	LEI: 549300YOOGP0 Y1M95C20	CALIFORNIA	UNITED STATES OF AMERICA	No

b. If an investment adviser (other than a sub-adviser) to the Fund was terminated during the reporting period, provide the following with respect to each investment adviser:

Investment Advisers Terminated Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
—	—	—	—	—	—	—	—

c. For each sub-adviser to the Fund, provide the information requested:

Sub-Advisors Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the sub-adviser an affiliated person of the Fund's investment adviser(s)?	Was the sub-adviser hired during the reporting period?
—	—	—	—	—	—	—	—	—

d. If a sub-adviser was terminated during the reporting period, provide the following with respect to such sub-adviser:

Sub-Advisors Terminated Record	Full name	SEC file number (e.g., 801- )	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Termination date
—	—	—	—	—	—	—	—

**Item C.10. Transfer agents.**

a. Provide the following information about each person providing transfer agency services to the Fund:

Transfer Agents Record	Full name	SEC file number ( e.g., 801- )	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the transfer agent an affiliated person of the Fund or its investment adviser(s)?	Is the transfer agent a sub-transfer agent?
#1	State Street Bank and Trust Company	85-05003	LEI: 571474TGEMM WANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a transfer agent been hired or terminated during the reporting period?  Yes  No

**Item C.11. Pricing services.**

a. Provide the following information about each person that provided pricing services to the Fund during the reporting period:

Pricing Services Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the pricing service an affiliated person of the Fund or its investment adviser(s)?
#1	Bloomberg L.P.	LEI: 549300B56MD0ZC402L06	NEW YORK	UNITED STATES OF AMERICA	No
#2	ICE Data Services, Inc.	Other: 13-3668779 (Tax ID)	GEORGIA	UNITED STATES OF AMERICA	No
#3	London Stock Exchange Group PLC	LEI: 213800QAUUUP61445N30		UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	No
#4	S&P Global Inc.	LEI: Y6X4K52KMJMZE717MY94	NEW YORK	UNITED STATES OF AMERICA	No

b. Was a pricing service hired or terminated during the reporting period?  Yes  No

**Item C.12. Custodians.**

a. Provide the following information about each person that provided custodial services to the Fund during the reporting period:

Custodians Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the custodian an affiliated person of the Fund or its investment adviser(s)?	Is the custodian a sub-custodian?	Type of custody (describe if "Other")
#1	BofA Securities, Inc.	LEI: 549300HN4UKV1E2R3U73	NEW YORK	UNITED STATES OF AMERICA	No	Yes	Futures commission merchants and commodity clearing organizations -

#2	State Street Bank and Trust Company	LEI: 571474TGEMM WANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No	Bank - section 17(f)(1) (15 U.S.C. 80a-17(f)(1))
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b. Has a custodian been hired or terminated during the reporting period?\*  Yes  No

**Item C.13. Shareholder servicing agents.**

a. Provide the following information about each shareholder servicing agent of the Fund:

Shareholder Servicing Agents Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the shareholder servicing agent an affiliated person of the Fund or its investment adviser(s)?	Is the shareholder servicing agent a sub-shareholder servicing agent?
—	—	—	—	—	—	—

b. Has a shareholder servicing agent been hired or terminated during the reporting period?  Yes  No

**Item C.14. Administrators.**

a. Provide the following information about each administrator of the Fund:

Administrators Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the administrator an affiliated person of the Fund or its investment adviser(s)?	Is the administrator a sub-administrator?
#1	State Street Bank and Trust Company	LEI: 571474TGEMMW ANRLN572	MASSACHUSETTS	UNITED STATES OF AMERICA	No	No

b. Has a third-party administrator been hired or terminated during the reporting period?  Yes  No

**Item C.15. Affiliated broker-dealers.**

a. Provide the following information about each affiliated broker-dealer:

Broker-Dealers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total commissions paid to the affiliated broker-dealer for the reporting period
#1	BlackRock Investments, LLC	8-48436	000038642	LEI: 54930061FBHCK XL2G714	NEW YORK	UNITED STATES OF AMERICA	0.00000000
#2	BlackRock Execution Services	8-48719	000039438	LEI: 549300HFCRQ0 NT5KY652	NEW YORK	UNITED STATES OF AMERICA	0.00000000

**Item C.16. Brokers.**

*Instructions to Item C.16 and Item C.17.*

To help Registrants distinguish between agency and principal transactions, and to promote consistent reporting of the information required by these items, the following criteria should be used:

1. If a security is purchased or sold in a transaction for which the confirmation specifies the amount of the commission to be paid by the Registrant, the transaction should be considered an agency transaction and included in determining the answers to Item C.16.
2. If a security is purchased or sold in a transaction for which the confirmation specifies only the net amount to be paid or received by the Registrant and such net amount is equal to the market value of the security at the time of the transaction, the transaction should be considered a principal transaction and included in determining the amounts in Item C.17.
3. If a security is purchased by the Registrant in an underwritten offering, the acquisition should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the underwriters are receiving from the issuer.
4. If a security is sold by the Registrant in a tender offer, the sale should be considered a principal transaction and included in answering Item C.17 even though the Registrant has knowledge of the amount the offeror is paying to soliciting brokers or dealers.
5. If a security is purchased directly from the issuer (such as a bank CD), the purchase should be considered a principal transaction and included in answering Item C.17.
6. The value of called or maturing securities should not be counted in either agency or principal transactions and should not be included in determining the amounts shown in Item C.16 and Item C.17. This means that the acquisition of a security may be included, but it is possible that its disposition may not be included. Disposition of a repurchase agreement at its expiration date should not be included.
7. The purchase or sales of securities in transactions not described in paragraphs (1) through (6) above should be evaluated by the Fund based upon the guidelines established in those paragraphs and classified accordingly. The agents considered in Item C.16 may be persons or companies not registered under the Exchange Act as securities brokers. The persons or companies from whom the investment company purchased or to whom it sold portfolio instruments on a principal basis may be persons or entities not registered under the Exchange Act as securities dealers.

a. For each of the ten brokers that received the largest dollar amount of brokerage commissions (excluding dealer concessions in underwritings) by virtue of direct or indirect participation in the Fund's portfolio transactions, provide the information below:

Brokers Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Gross commissions paid by the Fund for the reporting period
—	—	—	—	—	—	—	—

b. Aggregate brokerage commissions paid by Fund during the reporting period: 0.00000000

**Item C.17. Principal transactions.**

a. For each of the ten entities acting as principals with which the Fund did the largest dollar amount of principal transactions (include all short-term obligations, and U.S. government and tax-free securities) in both the secondary market and in underwritten offerings, provide the information below:

Principal Transactions Record	Full name	SEC file number	CRD number	Identifying number(s)	State, if applicable	Foreign country, if applicable	Total value of purchases and sales (excluding maturing securities) with Fund
#1	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	NEW YORK	UNITED STATES OF AMERICA	177,977,703.71000000
#2	Goldman Sachs & Co. LLC	8-129	000000361	LEI: FOR8UP27PHTH YVLBNG30	NEW YORK	UNITED STATES OF AMERICA	56,754,090.65000000
#3	Piper Sandler & Co.	8-15204	000000665	LEI: 549300GRQCW Q3XGH0H10	MINNESOTA	UNITED STATES OF AMERICA	63,472,882.35000000
#4	Jefferies LLC	8-15074	000002347	LEI: 58PU97L1C0WS RCWADL48	NEW YORK	UNITED STATES OF AMERICA	167,653,715.03000000
#5	FMSbonds, Inc.	8-23280	000007793	LEI: 549300TUTBK58 NSF2517	FLORIDA	UNITED STATES OF AMERICA	342,368,097.50000000
#6	Morgan Stanley & Co. LLC	8-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	NEW YORK	UNITED STATES OF AMERICA	181,254,892.75000000
#7	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	NEW YORK	UNITED STATES OF AMERICA	158,970,763.35000000
#8	Wells Fargo Securities, LLC	8-65876	000126292	LEI: VYVVCKR63DV ZZN70PB21	NORTH CAROLINA	UNITED STATES OF AMERICA	132,804,271.48000000
#9	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV 1E2R3U73	NEW YORK	UNITED STATES OF AMERICA	295,936,970.34000000
#10	BlackRock Liquidity Funds - MuniCash	N/A	N/A	LEI: 549300RWBJ885 673DL84	DELAWARE	UNITED STATES OF AMERICA	1,536,827,343.34000000 0

b. Aggregate value of principal purchase/sale transactions of Fund during the reporting period:

3,430,342,170.26000000

**Item C.18. Payments for brokerage and research.**

a. During the reporting period, did the Fund pay commissions to broker-dealers for "brokerage and research services" within the meaning of section 28(e) of the Exchange Act (15 U.S.C. 78bb)?

Yes  No

**Item C.19. Average net assets.**

a. Provide the Fund's (other than a money market fund's) monthly average net assets during the reporting period

1,914,476,488.87222222

b. Provide the money market fund's daily average net assets during the reporting period

**Item C.20. Lines of credit, interfund lending and interfund borrowing.**

For open-end management investment companies, respond to the following:

a. Does the Fund have available a line of credit?

Yes  No

i. If yes, for each line of credit, provide the information requested below:

### Line of Credit Details Record: 1

i. Is the line of credit a committed or uncommitted line of credit?

Committed  Uncommitted

ii. What size is the line of credit?

1,750,000,000.00000000

iii. With which institution(s) is the line of credit?

1. BNP Paribas
2. Banco Bilbao Vizcaya Argentaria, S.A. New York Branch
3. Bank of America, N.A.
4. Bank of Montreal
5. Barclays Bank PLC
6. Brown Brothers Harriman & Co.
7. Citibank, N.A.
8. Deutsche Bank AG New York Branch
9. Goldman Sachs Bank USA
10. JPMorgan Chase Bank, N.A.
11. MUFG Bank, Ltd.
12. Mizuho Bank, Ltd.
13. Morgan Stanley Bank, N.A.
14. Royal Bank of Canada
15. Societe Generale
16. Standard Chartered Bank
17. State Street Bank and Trust Co.
18. The Bank of New York Mellon
19. The Northern Trust Co.
20. The Toronto-Dominion Bank, New York Branch
21. Wells Fargo Bank, N.A.

iv. Is the line of credit just for the Fund, or is it shared among multiple funds?

Sole  Shared

1. If shared, list the names of other funds that may use the line of credit.

Shared Credit Users Record	Name of fund	SEC File number(e.g., 811-)
#1	Advantage CoreAlpha Bond Master Portfolio	811-23343
#2	BATS: Corporate Credit Total Return Series	811-21457
#3	BATS: High Income Municipal Series	811-21457
#4	BATS: High Income Taxable Series	811-21457
#5	BATS: Interest Rate Hedge Series	811-21457
#6	BATS: Mortgage Total Return Series	811-21457
#7	BATS: Securitized Total Return Series	811-21457

#8	BATS: Short Duration Taxable Total Return Series	811-21457
#9	BATS: Short Term Municipal Income Series	811-21457
#10	BlackRock 20/80 Target Allocation Fund	811-22061
#11	BlackRock 40/60 Target Allocation Fund	811-22061
#12	BlackRock 60/40 Target Allocation ETF V.I. Fund	811-03290
#13	BlackRock 60/40 Target Allocation Fund	811-22061
#14	BlackRock 80/20 Target Allocation Fund	811-22061
#15	BlackRock Advantage Emerging Markets Fund	811-05742
#16	BlackRock Advantage Global Fund, Inc.	811-07171
#17	BlackRock Advantage International Fund	811-05742
#18	BlackRock Advantage Large Cap Core Fund	811-09637
#19	BlackRock Advantage Large Cap Core Portfolio	811-03091
#20	BlackRock Advantage Large Cap Core V.I. Fund	811-03290
#21	BlackRock Advantage Large Cap Growth Fund	811-05742
#22	BlackRock Advantage Large Cap Value Fund	811-09637
#23	BlackRock Advantage Large Cap Value V.I. Fund	811-03290
#24	BlackRock Advantage SMID Cap Fund, Inc.	811-02809
#25	BlackRock Advantage SMID Cap V.I. Fund	811-03290
#26	BlackRock Advantage Small Cap Core Fund	811-05742
#27	BlackRock Advantage Small Cap Growth Fund	811-05742
#28	BlackRock Balanced Fund, Inc.	811-02405
#29	BlackRock Balanced Portfolio	811-03091
#30	BlackRock Basic Value V.I. Fund	811-03290
#31	BlackRock California Municipal Opportunities Fund	811-04264
#32	BlackRock Capital Appreciation Fund, Inc.	811-06669
#33	BlackRock Capital Appreciation Portfolio	811-03091
#34	BlackRock Capital Appreciation V.I. Fund	811-03290
#35	BlackRock China A Opportunities Fund	811-05742
#36	BlackRock Commodity Strategies Fund	811-05742
#37	BlackRock Core Bond Portfolio	811-23339
#38	BlackRock Credit Relative Value Fund	811-23341
#39	BlackRock Defensive Advantage Emerging Markets Fund	811-05742
#40	BlackRock Diversified Fixed Income Fund	811-07332
#41	BlackRock Dynamic High Income Portfolio	811-22061

#42	BlackRock Emerging Markets Fund, Inc.	811-05723
#43	BlackRock Emerging Markets ex-China Fund	811-05742
#44	BlackRock Energy Opportunities Fund	811-05742
#45	BlackRock Equity Dividend Fund	811-05178
#46	BlackRock Equity Dividend V.I. Fund	811-03290
#47	BlackRock Event Driven Equity Fund	811-09637
#48	BlackRock Exchange Portfolio	811-05742
#49	BlackRock Floating Rate Income Portfolio	811-23339
#50	BlackRock Global Allocation Fund, Inc.	811-05576
#51	BlackRock Global Allocation Portfolio	811-03091
#52	BlackRock Global Allocation V.I. Fund	811-03290
#53	BlackRock Global Dividend Portfolio	811-22061
#54	BlackRock Global Equity Market Neutral Fund	811-05742
#55	BlackRock Health Sciences Opportunities Portfolio	811-05742
#56	BlackRock High Equity Income Fund	811-05742
#57	BlackRock High Yield Portfolio	811-23339
#58	BlackRock High Yield Portfolio	811-23345
#59	BlackRock High Yield V.I. Fund	811-23346
#60	BlackRock Income Fund	811-23339
#61	BlackRock Inflation Protected Bond Portfolio	811-23339
#62	BlackRock International Fund	811-08797
#63	BlackRock International Index V.I. Fund	811-03290
#64	BlackRock International Select Equity Fund	811-04612
#65	BlackRock International V.I. Fund	811-03290
#66	BlackRock Large Cap Focus Growth Fund, Inc.	811-09651
#67	BlackRock Large Cap Focus Growth V.I. Fund	811-03290
#68	BlackRock Large Cap Focus Value Fund, Inc.	811-02739
#69	BlackRock LifePath Dynamic 2030 Fund	811-07332
#70	BlackRock LifePath Dynamic 2035 Fund	811-07332
#71	BlackRock LifePath Dynamic 2040 Fund	811-07332
#72	BlackRock LifePath Dynamic 2045 Fund	811-07332
#73	BlackRock LifePath Dynamic 2050 Fund	811-07332
#74	BlackRock LifePath Dynamic 2055 Fund	811-07332
#75	BlackRock LifePath Dynamic 2060 Fund	811-07332

#76	BlackRock LifePath Dynamic 2065 Fund	811-07332
#77	BlackRock LifePath Dynamic 2070 Fund	811-07332
#78	BlackRock LifePath Dynamic Retirement Fund	811-07332
#79	BlackRock LifePath ESG Index 2030 Fund	811-07332
#80	BlackRock LifePath ESG Index 2035 Fund	811-07332
#81	BlackRock LifePath ESG Index 2040 Fund	811-07332
#82	BlackRock LifePath ESG Index 2045 Fund	811-07332
#83	BlackRock LifePath ESG Index 2050 Fund	811-07332
#84	BlackRock LifePath ESG Index 2055 Fund	811-07332
#85	BlackRock LifePath ESG Index 2060 Fund	811-07332
#86	BlackRock LifePath ESG Index 2065 Fund	811-07332
#87	BlackRock LifePath ESG Index 2070 Fund	811-07332
#88	BlackRock LifePath ESG Index Retirement Fund	811-07332
#89	BlackRock LifePath Index 2030 Fund	811-07332
#90	BlackRock LifePath Index 2035 Fund	811-07332
#91	BlackRock LifePath Index 2040 Fund	811-07332
#92	BlackRock LifePath Index 2045 Fund	811-07332
#93	BlackRock LifePath Index 2050 Fund	811-07332
#94	BlackRock LifePath Index 2055 Fund	811-07332
#95	BlackRock LifePath Index 2060 Fund	811-07332
#96	BlackRock LifePath Index 2065 Fund	811-07332
#97	BlackRock LifePath Index 2070 Fund	811-07332
#98	BlackRock LifePath Index Retirement Fund	811-07332
#99	BlackRock Low Duration Bond Portfolio	811-23339
#100	BlackRock Managed Income Fund	811-22061
#101	BlackRock Managed Volatility V.I. Fund	811-03290
#102	BlackRock Mid-Cap Growth Equity Portfolio	811-05742
#103	BlackRock Mid-Cap Value Fund	811-07177
#104	BlackRock Mortgage-Backed Securities Fund	811-23339
#105	BlackRock Multi-Asset Income Portfolio	811-22061
#106	BlackRock National Municipal Fund	811-02688
#107	BlackRock Natural Resources Trust	811-04282
#108	BlackRock New Jersey Municipal Bond Fund	811-04375
#109	BlackRock New York Municipal Opportunities Fund	811-04375

#110	BlackRock Pennsylvania Municipal Bond Fund	811-04375
#111	BlackRock Real Estate Securities Fund	811-05742
#112	BlackRock Retirement Income 2030 Fund	811-22061
#113	BlackRock S&P 500 Index V.I. Fund	811-03290
#114	BlackRock Securitized Income Fund	811-23340
#115	BlackRock Short Duration Muni Fund	811-02688
#116	BlackRock Short Obligations Fund	811-05742
#117	BlackRock Small Cap Index V.I. Fund	811-03290
#118	BlackRock Strategic Global Bond Fund, Inc.	811-05603
#119	BlackRock Strategic Income Opportunities Portfolio	811-23339
#120	BlackRock Strategic Municipal Opportunities Fund	811-04802
#121	BlackRock Sustainable Aware Advantage Emerging Markets Equity Fund	811-05742
#122	BlackRock Sustainable Aware Advantage International Equity Fund	811-05742
#123	BlackRock Sustainable Aware Advantage Large Cap Core Fund	811-05742
#124	BlackRock Sustainable High Yield Bond Fund	811-23339
#125	BlackRock Systematic Multi-Strategy Fund	811-23341
#126	BlackRock Tactical Opportunities Fund	811-05742
#127	BlackRock Technology Opportunities Fund	811-05742
#128	BlackRock Total Return Fund	811-02857
#129	BlackRock Total Return V.I. Fund	811-23346
#130	BlackRock U.S. Carbon Transition Readiness ETF	811-23402
#131	BlackRock U.S. Insights Long/Short Equity Fund	811-05742
#132	BlackRock Unconstrained Equity Fund	811-21759
#133	BlackRock World ex U.S. Carbon Transition Readiness ETF	811-23402
#134	Diversified Equity Master Portfolio	811-08162
#135	International Tilts Master Portfolio	811-08162
#136	Large Cap Index Master Portfolio	811-08162
#137	Master Small Cap Index Series	811-07885
#138	S&P 500 Index Master Portfolio	811-08162
#139	Total International Ex U.S. Index Master Portfolio	811-08162
#140	U.S. Total Bond Index Master Portfolio	811-08162
#141	iShares A.I. Innovation and Tech Active ETF	811-23402
#142	iShares AAA CLO Active ETF	811-23511
#143	iShares BBB-B CLO Active ETF	811-23511

#144	iShares Developed Real Estate Index Fund	811-05742
#145	iShares Enhanced Roll Yield Index Fund	811-05742
#146	iShares Enhanced Short-Term Bond Active ETF	811-23402
#147	iShares FTSE NAREIT All Equity REIT Index Fund	811-05742
#148	iShares FinTech Active ETF	811-23402
#149	iShares Flexible Income Active ETF	811-23511
#150	iShares Floating Rate Loan Active ETF	811-23511
#151	iShares Health Innovation Active ETF	811-23402
#152	iShares High Yield Active ETF	811-23511
#153	iShares Intermediate Muni Income Active ETF	811-23511
#154	iShares International Country Rotation Active ETF	811-23402
#155	iShares International Dividend Active ETF	811-23402
#156	iShares Large Cap Core Active ETF	811-23402
#157	iShares Large Cap Deep Quarterly Laddered ETF	811-23511
#158	iShares Large Cap Growth Active ETF	811-23402
#159	iShares Large Cap Moderate Quarterly Laddered ETF	811-23511
#160	iShares Large Cap Value Active ETF	811-23402
#161	iShares MSCI EAFE International Index Fund	811-07899
#162	iShares Managed Futures Active ETF	811-23402
#163	iShares Municipal Bond Index Fund	811-05742
#164	iShares Russell Mid-Cap Index Fund	811-05742
#165	iShares Russell Small/Mid-Cap Index Fund	811-05742
#166	iShares Short Duration High Yield Muni Active ETF	811-23511
#167	iShares Short-Term California Muni Active ETF	811-23511
#168	iShares Short-Term TIPS Bond Index Fund	811-05742
#169	iShares Technology Opportunities Active ETF	811-23402
#170	iShares Total Return Active ETF	811-23511
#171	iShares Total U.S. Stock Market Index Fund	811-05742
#172	iShares U.S. Equity Factor Rotation Active ETF	811-23402
#173	iShares U.S. Industry Rotation Active ETF	811-23402
#174	iShares U.S. Intermediate Credit Bond Index Fund	811-05742
#175	iShares U.S. Intermediate Government Bond Index Fund	811-05742
#176	iShares U.S. Large Cap Premium Income Active ETF	811-23402
#177	iShares U.S. Long Credit Bond Index Fund	811-05742

#178	iShares U.S. Long Government Bond Index Fund	811-05742
#179	iShares U.S. Securitized Bond Index Fund	811-05742
#180	iShares U.S. Select Equity Active ETF	811-23402
#181	iShares U.S. Thematic Rotation Active ETF	811-23402

v. Did the Fund draw on the line of credit this period?  Yes  No

b. Did the Fund engage in interfund lending?  Yes  No

c. Did the Fund engage in interfund borrowing?  Yes  No

**Item C.22. Liquidity classification services.**

For open-end management investment companies subject to rule 22e-4 (17 CFR 270.22e-4), respond to the following:

a. Provide the following information about each person that provided liquidity classification services to the Fund during the reporting period:

Liquidity Classification Record	Full name	Identifying number(s)	State, if applicable	Foreign country, if applicable	Is the liquidity classification service an affiliated person of the Fund or its investment adviser(s)?	Asset class(es) for which liquidity classification services were provided to the Fund
#1	BlackRock Fund Advisors	LEI: 549300YOOGP0Y1 M95C20	CALIFORNIA	UNITED STATES OF AMERICA	Yes	Debt

b. Was a liquidity classification service hired or terminated during the reporting period?  Yes  No

**N-CEN/A:Part E: Additional Questions for Exchange-Traded Funds and Exchange-Traded Managed Funds**

**Exchange Record: 1**

Fund Name: iShares Emerging Markets Bond Active ETF

**Item E.1. Exchange.**

Security Exchange Record	Provide the name of the national securities exchange on which the Fund's shares are listed	Provide the Fund's ticker symbol
#1	NASDAQ - ALL MARKETS	BREM

**Item E.2. Authorized participants.**

*Instructions.* The term "authorized participant" means a broker-dealer that is also a member of a clearing agency registered with the Commission, and which has a written agreement with the Exchange-Traded Fund or Exchange-Traded Managed Fund or one of its designated service providers that allows it place orders to purchase or redeem creation units of the Exchange-Traded Fund or Exchange-Traded Managed Fund.

a. For each authorized participant of the Fund, provide the following information:

Authorized Participants Record	Full Name	SEC file number	CRD number	Identifying number(s)	The dollar value of the Fund shares the authorized participant purchased from the Fund during the reporting period	The dollar value of the Fund shares the authorized participant redeemed during the reporting period
#1	Goldman Sachs & Co. LLC	8-129	000000361	LEI: FOR8UP27PHTH YVLBNG30	0.00000000	0.00000000
#2	Jefferies LLC	8-15074	000002347	LEI: 58PU97L1C0WS RCWADL48	0.00000000	0.00000000
#3	Nomura Securities International, Inc.	8-15255	000004297	LEI: OXTKY6Q8X53C 9ILVV871	0.00000000	0.00000000
#4	Morgan Stanley & Co. LLC	8-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	0.00000000	0.00000000
#5	Truist Securities, Inc.	8-17212	000006271	LEI: CSVTK36R0PNG XEM7NS14	0.00000000	0.00000000
#6	Pershing LLC	8-17574	000007560	LEI: ZI8Q1A8EI8LQFJ NM0D94	0.00000000	0.00000000
#7	Deutsche Bank Securities Inc.	8-17822	000002525	LEI: 9J6MBOOO7BEC TDTUZW19	0.00000000	0.00000000
#8	CIBC World Markets Corp.	8-18333	000000630	LEI: 549300445CON3 DBMU275	0.00000000	0.00000000
#9	Cowen and Company, LLC	8-22522	000007616	LEI: SUVUFHICNZM P2WKHG940	0.00000000	0.00000000
#10	UBS Securities LLC	8-22651	000007654	LEI: T6FIZBDPKLYJ KFCRVK44	32,500,000.00000000	0.00000000
#11	BNP Paribas Securities Corp.	8-32682	000015794	LEI: RCNB6OTYUAM MP879YW96	0.00000000	0.00000000
#12	TD Prime Services LLC	8-3337	000001914	LEI: 549300ZBQI1JB1 844X09	0.00000000	0.00000000
#13	BMO Capital Markets Corp.	8-34344	000016686	LEI: RUC0QBLBRPR CU4W1NE59	0.00000000	0.00000000
#14	ABN AMRO Clearing USA LLC	8-34354	000014020	LEI: 549300U16G4LU 3V6C598	0.00000000	0.00000000
#15	J.P. Morgan Securities LLC/JPMC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	0.00000000	0.00000000
#16	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	0.00000000	0.00000000
#17	BNY Capital Markets, LLC	8-35255	000017454	LEI: VJW2DOOHGDT 6PR0ZRO63	0.00000000	0.00000000
#18	Scotia Capital (USA) Inc.	8-3716	000002739	LEI: 549300BLWPABP 1VNME36	0.00000000	0.00000000
#19	Mizuho Securities USA LLC	8-37710	000019647	LEI: 7TK5RJZDFROZ CA6XF66	0.00000000	0.00000000

#20	National Bank of Canada Financial Inc.	8-39947	000022698	LEI: 549300K66TF1ST 7A3V76	0.00000000	0.00000000
#21	Barclays Capital Inc.	8-41342	000019714	LEI: AC28XWWI3WI BK2824319	0.00000000	0.00000000
#22	HSBC Securities (USA) Inc.	8-41562	000019585	LEI: CYYGQCGNHM HPSMRL3R97	0.00000000	0.00000000
#23	Credit Suisse Securities (USA) LLC	8-422	000000816	LEI: 1V8Y6QCX6YMJ 2OELI46	0.00000000	0.00000000
#24	Mirae Asset Securities (USA) Inc.	8-45034	000030679	LEI: 25490087B4GFZ LJZE912	0.00000000	0.00000000
#25	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	2,509,410.85000000	0.00000000
#26	Cowen Execution Services LLC	8-46838	000035693	LEI: 5493005RJDJD18 OPUP27	0.00000000	0.00000000
#27	Macquarie Capital (USA) Inc.	8-47198	000036368	LEI: 549300670K07JR B5UQ40	0.00000000	0.00000000
#28	Jane Street Capital, LLC	8-52275	000103782	LEI: 549300ZM16HM PEPNV857	0.00000000	0.00000000
#29	Citadel Securities LLC	8-53574	000116797	LEI: 12UUJYTN7D3S W8KCSG25	0.00000000	0.00000000
#30	ITAU BBA USA Securities, Inc.	8-53702	000118817	LEI: 5493008E85XK12 EKYI22	0.00000000	0.00000000
#31	Wells Fargo Securities, LLC	8-65876	000126292	LEI: VYVVCKR63DV ZZN70PB21	0.00000000	0.00000000
#32	SG Americas Securities, LLC	8-66125	000128351	LEI: 549300F35UE0B OM1WJ55	0.00000000	0.00000000
#33	Virtu Americas LLC	8-68193	000149823	LEI: 549300RA02N3B NSWBV74	0.00000000	0.00000000
#34	HRT Financial LP	8-68430	000152144	LEI: 21380037YFKON TT23854	0.00000000	0.00000000
#35	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV1 E2R3U73	0.00000000	0.00000000
#36	State Street Global Markets, LLC	8-69862	000285852	LEI: 549300FDEDF5O RXCMQ56	0.00000000	0.00000000
#37	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	0.00000000	0.00000000

b. Did the Fund require that an authorized participant post collateral to the Fund or any of its designated service providers in connection with the purchase or redemption of Fund shares during the reporting period?

Yes  No

**Item E.3. Creation units.**

*Instructions.* The term “creation unit” means a specified number of Exchange-Traded Fund or Exchange-Traded Managed Fund shares that the fund will issue to (or redeem from) an authorized participant in exchange for the deposit (or delivery) of specified securities, positions, cash, and other assets or positions.

a. Number of Fund shares required to form a creation unit as of the last business day of the reporting period:

(for purchases) 50,000.00000000

(for redemptions, if different)

b. Based on the dollar value paid for each creation unit purchased by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash: 100.00000000 %

ii. The standard deviation of the percentage of value composed of cash: 0.00000000 %

iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

c. Based on the dollar value paid for creation units redeemed by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash: 0.00000000 %

ii. The standard deviation of the percentage of that value composed of cash: 0.00000000 %

iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

d. For creation units purchased by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

3. A percentage of the value of each creation unit, if charged on that basis: 0.35000004 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

basis:

3. A percentage of the value of each creation unit, if charged on that basis: 0.35000004 %

e. For creation units redeemed by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

3. A percentage of the value of each creation unit, if charged on that basis: 0.00000000 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

3. A percentage of the value of each creation unit, if charged on that basis: 0.00000000 %

**Item E.5. In-Kind ETF.**

a. Is the Fund an "In-Kind Exchange-Traded Fund" as defined in rule 22e-4 under the Act (17 CFR 270.22e-4)?  Yes  No

## Exchange Record: 2

Fund Name iShares Global Government Bond USD Hedged Active ETF

**Item E.1. Exchange.**

Security Exchange Record	Provide the name of the national securities exchange on which the Fund's shares are listed	Provide the Fund's ticker symbol
#1	NYSE ARCA	GGOV

**Item E.2. Authorized participants.**

*Instructions.* The term "authorized participant" means a broker-dealer that is also a member of a clearing agency registered with the Commission, and which has a written agreement with the Exchange-Traded Fund or Exchange-Traded Managed Fund or one of its designated service providers that allows it place orders to purchase or redeem creation units of the Exchange-Traded Fund or Exchange-Traded Managed Fund.

a. For each authorized participant of the Fund, provide the following information:

Authorized Participants Record	Full Name	SEC file number	CRD number	Identifying number(s)	The dollar value of the Fund shares the authorized participant purchased from the Fund during the reporting period	The dollar value of the Fund shares the authorized participant redeemed during the reporting period
#1	Goldman Sachs & Co. LLC	8-129	000000361	LEI: FOR8UP27PHTH YVLBNG30	0.00000000	0.00000000
#2	Jefferies LLC	8-15074	000002347	LEI: 58PU97L1C0WS RCWADL48	0.00000000	0.00000000
#3	Nomura Securities International, Inc.	8-15255	000004297	LEI: OXTKY6Q8X53C 9ILVV871	0.00000000	0.00000000
#4	Morgan Stanley & Co. LLC	8-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	0.00000000	0.00000000
#5	Truist Securities, Inc.	8-17212	000006271	LEI: CSVTK36R0PNG XEM7NS14	0.00000000	0.00000000
#6	Pershing LLC	8-17574	000007560	LEI: ZI8Q1A8EI8LQFJ NM0D94	0.00000000	0.00000000
#7	Deutsche Bank Securities Inc.	8-17822	000002525	LEI: 9J6MBOOO7BEC TDTUZW19	0.00000000	0.00000000
#8	CIBC World Markets Corp.	8-18333	000000630	LEI: 549300445CON3 DBMU275	0.00000000	0.00000000
#9	Cowen and Company, LLC	8-22522	000007616	LEI: SUVUFHICNZM P2WKHG940	0.00000000	0.00000000
#10	UBS Securities LLC	8-22651	000007654	LEI: T6FIZBDPKLYJ KFCRVK44	0.00000000	0.00000000
#11	BNP Paribas Securities Corp.	8-32682	000015794	LEI: RCNB6OTYUAM MP879YW96	0.00000000	0.00000000
#12	TD Prime Services LLC	8-3337	000001914	LEI: 549300ZBQI1JB1 844X09	0.00000000	0.00000000
#13	BMO Capital Markets Corp.	8-34344	000016686	LEI: RUC0QBLBRPR CU4W1NE59	0.00000000	0.00000000
#14	ABN AMRO Clearing USA LLC	8-34354	000014020	LEI: 549300U16G4LU 3V6C598	0.00000000	0.00000000
#15	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	0.00000000	0.00000000
#16	J.P. Morgan Securities LLC/JPMC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	0.00000000	0.00000000
#17	BNY Capital Markets, LLC	8-35255	000017454	LEI: VJW2DOOHGDT 6PR0ZRO63	0.00000000	0.00000000
#18	Scotia Capital (USA) Inc.	8-3716	000002739	LEI: 549300BLWPABP 1VNME36	0.00000000	0.00000000
#19	Mizuho Securities USA LLC	8-37710	000019647	LEI: 7TK5RJZDFROZ CA6XF66	0.00000000	0.00000000
#20	National Bank of Canada Financial Inc.	8-39947	000022698	LEI: 549300K66TF1ST 7A3V76	0.00000000	0.00000000
#21	Barclays Capital Inc.	8-41342	000019714	LEI: AC28XWWI3WI BK2824319	0.00000000	0.00000000

#22	HSBC Securities (USA) Inc.	8-41562	000019585	LEI: CYYGQCGNHM HPSMRL3R97	0.00000000	0.00000000
#23	Credit Suisse Securities (USA) LLC	8-422	000000816	LEI: 1V8Y6QCX6YMJ 2OELII46	0.00000000	0.00000000
#24	Mirae Asset Securities (USA) Inc.	8-45034	000030679	LEI: 25490087B4GFZ LJZE912	0.00000000	0.00000000
#25	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	0.00000000	0.00000000
#26	Cowen Execution Services LLC	8-46838	000035693	LEI: 5493005RJDJD18 OPUP27	0.00000000	0.00000000
#27	Macquarie Capital (USA) Inc.	8-47198	000036368	LEI: 549300670K07JR B5UQ40	0.00000000	0.00000000
#28	Jane Street Capital, LLC	8-52275	000103782	LEI: 549300ZM16HM PEPNV857	1,002,315.54000000	0.00000000
#29	Citadel Securities LLC	8-53574	000116797	LEI: 12UUJYTN7D3S W8KCSG25	0.00000000	0.00000000
#30	ITAU BBA USA Securities, Inc.	8-53702	000118817	LEI: 5493008E85XK12 EKYI22	0.00000000	0.00000000
#31	Wells Fargo Securities, LLC	8-65876	000126292	LEI: VYVVCKR63DV ZZN70PB21	0.00000000	0.00000000
#32	SG Americas Securities, LLC	8-66125	000128351	LEI: 549300F35UE0B OM1WJ55	0.00000000	0.00000000
#33	Virtu Americas LLC	8-68193	000149823	LEI: 549300RA02N3B NSWBV74	0.00000000	0.00000000
#34	HRT Financial LP	8-68430	000152144	LEI: 21380037YFKON TT23854	0.00000000	0.00000000
#35	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV1 E2R3U73	41,001,359.06000000	0.00000000
#36	State Street Global Markets, LLC	8-69862	000285852	LEI: 549300FDEDF5O RXCMQ56	0.00000000	0.00000000
#37	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	0.00000000	0.00000000

b. Did the Fund require that an authorized participant post collateral to the Fund or any of its designated service providers in connection with the purchase or redemption of Fund shares during the reporting period?

Yes  No

**Item E.3. Creation units.**

*Instructions.* The term “creation unit” means a specified number of Exchange-Traded Fund or Exchange-Traded Managed Fund shares that the fund will issue to (or redeem from) an authorized participant in exchange for the deposit (or delivery) of specified securities, positions, cash, and other assets or positions.

a. Number of Fund shares required to form a creation unit as of the last business day of the reporting period:

(for purchases)

20,000.00000000

(for redemptions, if different)

b. Based on the dollar value paid for each creation unit purchased by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash: 100.00000000 %

ii. The standard deviation of the percentage of value composed of cash: 0.00000000 %

iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

c. Based on the dollar value paid for creation units redeemed by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash: 0.00000000 %

ii. The standard deviation of the percentage of that value composed of cash: 0.00000000 %

iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

d. For creation units purchased by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

3. A percentage of the value of each creation unit, if charged on that basis: 0.10333309 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

3. A percentage of the value of each creation unit, if charged on that basis: 0.10333309 %

e. For creation units redeemed by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis:	0.00000000
2. Dollars for one or more creation units redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.00000000 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis:	0.00000000
2. Dollars for one or more creation units redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.00000000 %

**Item E.5. In-Kind ETF.**

a. Is the Fund an "In-Kind Exchange-Traded Fund" as defined in rule 22e-4 under the Act (17 CFR 270.22e-4)?  Yes  No

## Exchange Record: 3

Fund Name: iShares High Yield Active ETF

**Item E.1. Exchange.**

Security Exchange Record	Provide the name of the national securities exchange on which the Fund's shares are listed	Provide the Fund's ticker symbol
#1	NASDAQ - ALL MARKETS	BRHY

**Item E.2. Authorized participants.**

*Instructions.* The term "authorized participant" means a broker-dealer that is also a member of a clearing agency registered with the Commission, and which has a written agreement with the Exchange-Traded Fund or Exchange-Traded Managed Fund or one of its designated service providers that allows it place orders to purchase or redeem creation units of the Exchange-Traded Fund or Exchange-Traded Managed Fund.

a. For each authorized participant of the Fund, provide the following information:

Authorized Participants Record	Full Name	SEC file number	CRD number	Identifying number(s)	The dollar value of the Fund shares the authorized participant purchased from the Fund during the reporting period	The dollar value of the Fund shares the authorized participant redeemed during the reporting period
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#1	Goldman Sachs & Co. LLC	8-129	00000361	LEI: FOR8UP27PHTH YVLBNG30	0.00000000	20,458,934.40000000
#2	Jefferies LLC	8-15074	000002347	LEI: 58PU97L1C0WS RCWADL48	0.00000000	0.00000000
#3	Nomura Securities International, Inc.	8-15255	000004297	LEI: OXTKY6Q8X53C 9ILVV871	0.00000000	0.00000000
#4	Morgan Stanley & Co. LLC	8-15869	000008209	LEI: 9R7GPTSO7KV3 UQJZQ078	0.00000000	0.00000000
#5	Truist Securities, Inc.	8-17212	000006271	LEI: CSVTK36R0PNG XEM7NS14	0.00000000	0.00000000
#6	Pershing LLC	8-17574	000007560	LEI: ZI8Q1A8EI8LQFJ NM0D94	0.00000000	0.00000000
#7	Deutsche Bank Securities Inc.	8-17822	000002525	LEI: 9J6MBOOO7BEC TDTUZW19	0.00000000	0.00000000
#8	CIBC World Markets Corp.	8-18333	000000630	LEI: 549300445CON3 DBMU275	0.00000000	0.00000000
#9	Cowen and Company, LLC	8-22522	000007616	LEI: SUVUFHICNZM P2WKHG940	0.00000000	0.00000000
#10	UBS Securities LLC	8-22651	000007654	LEI: T6FIZBDPKLYJ KFCRVK44	0.00000000	0.00000000
#11	BNP Paribas Securities Corp.	8-32682	000015794	LEI: RCNB6OTYUAM MP879YW96	0.00000000	0.00000000
#12	TD Prime Services LLC	8-3337	000001914	LEI: 549300ZBQ11JB1 844X09	0.00000000	0.00000000
#13	BMO Capital Markets Corp.	8-34344	000016686	LEI: RUC0QBLBRPR CU4W1NE59	0.00000000	0.00000000
#14	ABN AMRO Clearing USA LLC	8-34354	000014020	LEI: 549300U16G4LU 3V6C598	0.00000000	0.00000000
#15	J.P. Morgan Securities LLC/JPMC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	0.00000000	0.00000000
#16	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	0.00000000	0.00000000
#17	BNY Capital Markets, LLC	8-35255	000017454	LEI: VJW2DOOHGDT 6PR0ZRO63	0.00000000	0.00000000
#18	Scotia Capital (USA) Inc.	8-3716	000002739	LEI: 549300BLWPABP 1VNME36	0.00000000	0.00000000
#19	Mizuho Securities USA LLC	8-37710	000019647	LEI: 7TK5RJZDFROZ CA6XF66	0.00000000	0.00000000
#20	National Bank of Canada Financial Inc.	8-39947	000022698	LEI: 549300K66TF1ST 7A3V76	0.00000000	0.00000000
#21	Barclays Capital Inc.	8-41342	000019714	LEI: AC28XWWI3WI BK2824319	0.00000000	0.00000000
#22	HSBC Securities (USA) Inc.	8-41562	000019585	LEI: CYYGQCGNHM HPSMRL3R97	0.00000000	0.00000000
#23	Credit Suisse Securities (USA) LLC	8-422	000000816	LEI: 1V8Y6QCX6YMJ 2OELI46	0.00000000	0.00000000

#24	Mirae Asset Securities (USA) Inc.	8-45034	000030679	LEI: 25490087B4GFZ LJZE912	0.00000000	0.00000000
#25	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	0.00000000	0.00000000
#26	Cowen Execution Services LLC	8-46838	000035693	LEI: 5493005RJDJD18 OPUP27	0.00000000	0.00000000
#27	Macquarie Capital (USA) Inc.	8-47198	000036368	LEI: 549300670K07JR B5UQ40	0.00000000	0.00000000
#28	Jane Street Capital, LLC	8-52275	000103782	LEI: 549300ZM16HM PEPNV857	20,701,116.65000000	0.00000000
#29	Citadel Securities LLC	8-53574	000116797	LEI: 12UUJYTN7D3S W8KCSG25	0.00000000	0.00000000
#30	ITAU BBA USA Securities, Inc.	8-53702	000118817	LEI: 5493008E85XK12 EKYI22	0.00000000	0.00000000
#31	Wells Fargo Securities, LLC	8-65876	000126292	LEI: VYVVCKR63DV ZZN70PB21	0.00000000	0.00000000
#32	SG Americas Securities, LLC	8-66125	000128351	LEI: 549300F35UE0B OM1WJ55	0.00000000	0.00000000
#33	Virtu Americas LLC	8-68193	000149823	LEI: 549300RA02N3B NSWBV74	0.00000000	0.00000000
#34	HRT Financial LP	8-68430	000152144	LEI: 21380037YFKON TT23854	0.00000000	0.00000000
#35	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV1 E2R3U73	0.00000000	23,016,301.20000000
#36	State Street Global Markets, LLC	8-69862	000285852	LEI: 549300FDEDF5O RXCMQ56	0.00000000	0.00000000
#37	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	0.00000000	0.00000000

b. Did the Fund require that an authorized participant post collateral to the Fund or any of its designated service providers in connection with the purchase or redemption of Fund shares during the reporting period?

Yes  No

**Item E.3. Creation units.**

*Instructions.* The term “creation unit” means a specified number of Exchange-Traded Fund or Exchange-Traded Managed Fund shares that the fund will issue to (or redeem from) an authorized participant in exchange for the deposit (or delivery) of specified securities, positions, cash, and other assets or positions.

a. Number of Fund shares required to form a creation unit as of the last business day of the reporting period:

(for purchases)

50,000.00000000

(for redemptions, if different)

b. Based on the dollar value paid for each creation unit purchased by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash:	100.00000000 %
ii. The standard deviation of the percentage of value composed of cash:	0.00000000 %
iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis:	0.00000000 %
iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis:	0.00000000 %

c. Based on the dollar value paid for creation units redeemed by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash:	100.00000000 %
ii. The standard deviation of the percentage of that value composed of cash:	0.00000000 %
iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis:	0.00000000 %
iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis:	0.00000000 %

d. For creation units purchased by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis:	0.00000000
2. Dollars for one or more creation units redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.34999995 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis:	0.00000000
2. Dollars for one or more creation units redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.34999995 %

e. For creation units redeemed by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis:	0.00000000
2. Dollars for one or more creation units redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.00000000 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis:	0.00000000
2. Dollars for one or more creation units redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.00000000 %

**Item E.5. In-Kind ETF.**

a. Is the Fund an "In-Kind Exchange-Traded Fund" as defined in rule 22e-4 under the Act (17 CFR 270.22e-4)?  Yes  No

## Exchange Record: 4

Fund Name iShares High Yield Muni Active ETF

**Item E.1. Exchange.**

Security Exchange Record	Provide the name of the national securities exchange on which the Fund's shares are listed	Provide the Fund's ticker symbol
#1	BATS Z-EXCHANGE	HIMU

**Item E.2. Authorized participants.**

*Instructions.* The term "authorized participant" means a broker-dealer that is also a member of a clearing agency registered with the Commission, and which has a written agreement with the Exchange-Traded Fund or Exchange-Traded Managed Fund or one of its designated service providers that allows it place orders to purchase or redeem creation units of the Exchange-Traded Fund or Exchange-Traded Managed Fund.

a. For each authorized participant of the Fund, provide the following information:

Authorized Participants Record	Full Name	SEC file number	CRD number	Identifying number(s)	The dollar value of the Fund shares the authorized participant purchased from the Fund during the reporting period	The dollar value of the Fund shares the authorized participant redeemed during the reporting period
#1	Goldman Sachs & Co. LLC	8-129	000000361	LEI: FOR8UP27PHTH YVLBNG30	181,764,476.24000000	13,892,653.56000000

#2	Jefferies LLC	8-15074	00002347	LEI: 58PU97L1C0WS RCWADL48	0.00000000	0.00000000
#3	Nomura Securities International, Inc.	8-15255	00004297	LEI: OXTKY6Q8X53C 9ILVV871	0.00000000	0.00000000
#4	Morgan Stanley & Co. LLC	8-15869	00008209	LEI: 9R7GPTSO7KV3 UQJZQ078	0.00000000	0.00000000
#5	Truist Securities, Inc.	8-17212	00006271	LEI: CSVTK36R0PNG XEM7NS14	0.00000000	0.00000000
#6	Pershing LLC	8-17574	00007560	LEI: ZI8Q1A8EI8LQFJ NM0D94	0.00000000	0.00000000
#7	Deutsche Bank Securities Inc.	8-17822	00002525	LEI: 9J6MBOOO7BEC TDTUZW19	0.00000000	0.00000000
#8	CIBC World Markets Corp.	8-18333	00000630	LEI: 549300445CON3 DBMU275	0.00000000	0.00000000
#9	Cowen and Company, LLC	8-22522	00007616	LEI: SUVUFHCNZZM P2WKHG940	0.00000000	0.00000000
#10	UBS Securities LLC	8-22651	00007654	LEI: T6FIZBDPKLYJ KFCRVK44	0.00000000	0.00000000
#11	BNP Paribas Securities Corp.	8-32682	000015794	LEI: RCNB6OTYUAM MP879YW96	0.00000000	0.00000000
#12	TD Prime Services LLC	8-3337	00001914	LEI: 549300ZBQI1JB1 844X09	0.00000000	0.00000000
#13	BMO Capital Markets Corp.	8-34344	000016686	LEI: RUC0QBLBRPR CU4WINE59	0.00000000	0.00000000
#14	ABN AMRO Clearing USA LLC	8-34354	000014020	LEI: 549300U16G4LU 3V6C598	0.00000000	0.00000000
#15	J.P. Morgan Securities LLC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	0.00000000	0.00000000
#16	J.P. Morgan Securities LLC/JPMC	8-35008	000000079	LEI: ZBUT11V806EZ RVTWT807	64,014,420.70000000	0.00000000
#17	BNY Capital Markets, LLC	8-35255	000017454	LEI: VJW2DOOHGDT 6PR0ZRO63	0.00000000	0.00000000
#18	Scotia Capital (USA) Inc.	8-3716	000002739	LEI: 549300BLWPABP 1VNME36	0.00000000	0.00000000
#19	Mizuho Securities USA LLC	8-37710	000019647	LEI: 7TK5RJZDFROZ CA6XF66	0.00000000	0.00000000
#20	National Bank of Canada Financial Inc.	8-39947	000022698	LEI: 549300K66TF1ST 7A3V76	0.00000000	0.00000000
#21	Barclays Capital Inc.	8-41342	000019714	LEI: AC28XWW13WI BK2824319	2,966,263.92000000	0.00000000
#22	HSBC Securities (USA) Inc.	8-41562	000019585	LEI: CYYGQCGNHM HPSMRL3R97	0.00000000	0.00000000
#23	Credit Suisse Securities (USA) LLC	8-422	00000816	LEI: 1V8Y6QCX6YMJ 2OELI46	0.00000000	0.00000000
#24	Mirae Asset Securities (USA) Inc.	8-45034	000030679	LEI: 25490087B4GFZ LJZE912	0.00000000	0.00000000

#25	RBC Capital Markets, LLC	8-45411	000031194	LEI: 549300LCO2FLS SVFFR64	8,573,906.66000000	0.00000000
#26	Cowen Execution Services LLC	8-46838	000035693	LEI: 5493005RJDJD18 OPUP27	0.00000000	0.00000000
#27	Macquarie Capital (USA) Inc.	8-47198	000036368	LEI: 549300670K07JR B5UQ40	72,743,498.00000000	0.00000000
#28	Jane Street Capital, LLC	8-52275	000103782	LEI: 549300ZM16HM PEPNV857	276,919,385.28000000	25,812,246.28000000
#29	Citadel Securities LLC	8-53574	000116797	LEI: 12UUYJTN7D3S W8KCSG25	0.00000000	0.00000000
#30	ITAU BBA USA Securities, Inc.	8-53702	000118817	LEI: 5493008E85XK12 EKYI22	0.00000000	0.00000000
#31	Wells Fargo Securities, LLC	8-65876	000126292	LEI: VYVVCKR63DV ZZN70PB21	0.00000000	0.00000000
#32	SG Americas Securities, LLC	8-66125	000128351	LEI: 549300F35UE0B OM1WJ55	0.00000000	0.00000000
#33	Virtu Americas LLC	8-68193	000149823	LEI: 549300RA02N3B NSWBV74	83,666,807.60000000	0.00000000
#34	HRT Financial LP	8-68430	000152144	LEI: 21380037YFKON TT23854	0.00000000	0.00000000
#35	BofA Securities, Inc.	8-69787	000283942	LEI: 549300HN4UKV1 E2R3U73	89,783,688.84000000	0.00000000
#36	State Street Global Markets, LLC	8-69862	000285852	LEI: 549300FDEDF50 RXCMQ56	0.00000000	0.00000000
#37	Citigroup Global Markets Inc.	8-8177	000007059	LEI: MBNUM2BPBD O7JBLYG310	0.00000000	0.00000000

b. Did the Fund require that an authorized participant post collateral to the Fund or any of its designated service providers in connection with the purchase or redemption of Fund shares during the reporting period?

Yes  No

**Item E.3. Creation units.**

*Instructions.* The term “creation unit” means a specified number of Exchange-Traded Fund or Exchange-Traded Managed Fund shares that the fund will issue to (or redeem from) an authorized participant in exchange for the deposit (or delivery) of specified securities, positions, cash, and other assets or positions.

a. Number of Fund shares required to form a creation unit as of the last business day of the reporting period:

(for purchases) 20,000.00000000

(for redemptions, if different)

b. Based on the dollar value paid for each creation unit purchased by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash: 100.00000000 %

ii. The standard deviation of the percentage of value composed of cash: 0.00000000 %

iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

c. Based on the dollar value paid for creation units redeemed by authorized participants during the reporting period, provide:

i. The average percentage of that value composed of cash: 100.00000000 %

ii. The standard deviation of the percentage of that value composed of cash: 0.00000000 %

iii. The average percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

iv. The standard deviation of the percentage of that value composed of non-cash assets and other positions exchanged on an "in-kind" basis: 0.00000000 %

d. For creation units purchased by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

3. A percentage of the value of each creation unit, if charged on that basis: 0.41415095 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units redeemed on the same day, if charged on that basis: 0.00000000

3. A percentage of the value of each creation unit, if charged on that basis: 0.41415095 %

e. For creation units redeemed by authorized participants during the reporting period, provide:

i. The average transaction fee charged to an authorized participant for transacting in the creation units, expressed as:

1. Dollars per creation unit, if charged on that basis: 0.00000000

2. Dollars for one or more creation units

redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.01249997 %

ii. The average transaction fee charged to an authorized participant for transacting in those creation units the consideration for which was fully or partially composed of cash, expressed as:

1. Dollars per creation unit, if charged on that basis:	0.00000000
2. Dollars for one or more creation units redeemed on the same day, if charged on that basis:	0.00000000
3. A percentage of the value of each creation unit, if charged on that basis:	0.01249997 %

#### Item E.5. In-Kind ETF.

a. Is the Fund an "In-Kind Exchange-Traded Fund" as defined in rule 22e-4 under the Act (17 CFR 270.22e-4)?  Yes  No

## N-CEN/A:Part G: Attachments

#### Item G.1a. Attachments.

a. Attachments applicable to all Registrants. All Registrants shall file the following attachments, as applicable, with the current report. Indicate the attachments filed with the current report by checking the applicable items below:

- i. Legal proceedings
- ii. Provision of financial support
- iii. Independent public accountant's report on internal control (management investment companies other than small business investment companies only)
- iv. Change in accounting principles and practices
- v. Information required to be filed pursuant to exemptive orders
- vi. Other information required to be included as an attachment pursuant to Commission rules and regulations

#### Instructions.

1. Item G.1.a.i. Legal proceedings.

(a) If the Registrant responded "YES" to Item B.11.a., provide a brief description of the proceedings. As part of the description, provide the case or docket number (if any), and the full names of the principal parties to the proceeding.

(b) If the Registrant responded "YES" to Item B.11.b., identify the proceeding and give its date of termination.

2. Item G.1.a.ii. Provision of financial support. If the Registrant responded "YES" to Item B.14., provide the following information (unless the Registrant is a Money Market Fund): (a) Description of nature of support.

(b) Person providing support.

(c) Brief description of relationship between the person providing support and the Registrant.

(d) Date support provided.

(e) Amount of support.

(f) Security supported (if applicable). Disclose the full name of the issuer, the title of the issue (including coupon or yield, if applicable) and at least two identifiers, if available (e.g., CIK, CUSIP, ISIN, LEI).

(g) Value of security supported on date support was initiated (if applicable).

(h) Brief description of reason for support.

(i) Term of support.

(j) Brief description of any contractual restrictions relating to support.

3. Item G.1.a.iii. Independent public accountant's report on internal control (management investment companies other than small business investment companies only). Each management investment company shall furnish a report of its independent public accountant on the company's system of internal accounting controls. The accountant's report shall be based on the review, study and evaluation of the accounting system, internal accounting controls, and procedures for safeguarding securities made during the audit of the financial statements for the reporting period. The report should disclose any material weaknesses in: (a) the accounting system; (b) system of internal accounting control; or (c) procedures for safeguarding securities which exist as of the end of the Registrant's fiscal year.

The accountant's report shall be furnished as an exhibit to the form and shall: (1) be addressed to the Registrant's shareholders and board of directors; (2) be dated; (3) be signed manually; and (4) indicate the city and state where issued.

Attachments that include a report that discloses a material weakness should include an indication by the Registrant of any corrective action taken or proposed.

The fact that an accountant's report is attached to this form shall not be regarded as acknowledging any review of this form by the independent public accountant.

4. Item G.1.a.iv. Change in accounting principles and practices. If the Registrant responded "YES" to Item B.21, provide an attachment that describes the change in accounting principles or practices, or the change in the method of applying any such accounting principles or practices. State the date of the change and the reasons therefor. A letter from the Registrant's independent accountants, approving or otherwise commenting on the change, shall accompany the description.

5. Item G.1.a.v. Information required to be filed pursuant to exemptive orders. File as an attachment any information required to be reported on Form N-CEN or any predecessor form to Form N-CEN (e.g., Form N-SAR) pursuant to exemptive orders issued by the Commission and relied on by the Registrant.

6. Item G.1.a.vi. Other information required to be included as an attachment pursuant to Commission rules and regulations. File as an attachment any other information required to be included as an attachment pursuant to Commission rules and regulations.

## N-CEN/A: Signature

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant	BlackRock ETF Trust II
Date	2026-03-10
Signature	Chuck Pulsfort
Title	Assistant Treasurer

## Report of Independent Registered Public Accounting Firm

To the Board of Trustees of BlackRock ETF Trust II and Shareholders of each of the two funds listed in Appendix A

In planning and performing our audits of the financial statements of the funds listed in Appendix A (hereafter collectively referred to as the “Funds”) as of and for the year ended October 31, 2025, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), we considered the Funds’ internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-CEN, but not for the purpose of expressing an opinion on the effectiveness of the Funds’ internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Funds’ internal control over financial reporting.

The management of the Funds is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A company’s internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a company’s assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company’s annual or interim financial statements will not be prevented or detected on a timely basis.

Our consideration of the Funds’ internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control over financial reporting that might be material weaknesses under standards established by the PCAOB. However, we noted no deficiencies in the Funds’ internal control over financial reporting and its operation, including controls over safeguarding securities, that we consider to be material weaknesses as defined above as of October 31, 2025.

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This report is intended solely for the information and use of the Board of Trustees of BlackRock ETF Trust II and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

/s/PricewaterhouseCoopers LLP  
Philadelphia, Pennsylvania  
December 22, 2025

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## **Appendix A**

### **BlackRock ETF Trust II**

1. iShares High Yield Active ETF
2. iShares High Yield Muni Active ETF

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

### To the Shareholders of iShares Global Government Bond USD Hedged Active ETF and iShares Emerging Markets Bond Active ETF and the Board of Trustees of BlackRock ETF Trust II:

In planning and performing our audits of the financial statements of iShares Global Government Bond USD Hedged ETF and iShares Emerging Markets Bond Active ETF, (the "Funds"), as of and for the year ended October 31, 2025, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), we considered the Funds' internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-CEN, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion.

The management of the Funds is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of a company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

Our consideration of the Funds' internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control that might be material weaknesses under standards established by the PCAOB. However, we noted no deficiencies in the Funds' internal control over financial reporting and its operation, including controls over safeguarding securities, that we consider to be a material weakness, as defined above, as of October 31, 2025.

This report is intended solely for the information and use of management and the Board of Trustees of the Funds and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

/s/ Deloitte & Touche LLP  
Boston, Massachusetts  
December 22, 2025