

THOMA CAPITAL MANAGEMENT LLC

FORM 13F-HR (Form 13F Holdings Report)

Filed 04/20/26 for the Period Ending 03/31/26

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TOWSON, MD, 21286
Telephone 410-823-5442
CIK 0002060298
Fiscal Year 12/31

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549
FORM 13F

OMB APPROVAL

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FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 03-31-2026

Check here if Amendment: Amendment Number: _____

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Thoma Capital Management LLC
Address: 401 JEFFERSON AVENUE
TOWSON MD 21286

Form 13F File Number: 028-25461

CRD Number (if applicable): _____

SEC File Number (if applicable): _____

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Tom Taylor
Title: Founder & Chief Investment Officer
Phone: 410-823-5442

Signature, Place, and Date of Signing:

s/ Tom Taylor Towson, MARYLAND 04-20-2026
[Signature] [City, State] [Date]

Do you wish to provide information pursuant to Special Instruction 5?

Yes No

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	<u>0</u>
Form 13F Information table Entry Total:	<u>55</u>
Form 13F Information table Value Total:	<u>169,105,860</u> (round to nearest dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 FIGI	COLUMN 5 VALUE (round to nearest dollar)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8 VOTING AUTHORITY		
										SOLE	SHARED	NONE
ABBVIE INC	COM	00287Y109	-	369,668	1,699	SH	-	SOLE	-	1,699	0	0
ALPHABET INC	CAP STK CL A	02079K305	-	1,342,028	4,666	SH	-	SOLE	-	4,666	0	0
ALPHABET INC	CAP STK CL C	02079K107	-	816,291	2,845	SH	-	SOLE	-	2,845	0	0
AMAZON COM INC	COM	023135106	-	1,809,335	8,687	SH	-	SOLE	-	8,687	0	0
AMERICAN ELEC PWR CO INC	COM	025537101	-	1,148,561	8,762	SH	-	SOLE	-	8,762	0	0
AMGEN INC	COM	031162100	-	762,352	2,166	SH	-	SOLE	-	2,166	0	0
AMPLIFY ETF TR	AMPLIFY CYBERSEC	032108664	-	5,168,891	68,835	SH	-	SOLE	-	68,835	0	0
APPLE INC	COM	037833100	-	2,692,811	10,610	SH	-	SOLE	-	10,610	0	0
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	-	944,503	1,971	SH	-	SOLE	-	1,971	0	0
BLACKSTONE INC	COM	09260D107	-	676,091	5,879	SH	-	SOLE	-	5,879	0	0
BNY MELLON STRATEGIC MUNS IN	COM	05588W108	-	144,502	22,973	SH	-	SOLE	-	22,973	0	0
BOEING CO	COM	097023105	-	769,156	3,864	SH	-	SOLE	-	3,864	0	0
BROADCOM INC	COM	11135F101	-	464,484	1,500	SH	-	SOLE	-	1,500	0	0
CAVA GROUP INC	COM	148929102	-	436,536	5,396	SH	-	SOLE	-	5,396	0	0
CHENIERE ENERGY INC	COM NEW	16411R208	-	1,055,500	3,719	SH	-	SOLE	-	3,719	0	0
CHEVRON CORPORATION	COM	166764100	-	1,055,538	5,101	SH	-	SOLE	-	5,101	0	0
CLOUDFLARE INC	CL A COM	18915M107	-	1,267,340	6,142	SH	-	SOLE	-	6,142	0	0
COCA COLA CO	COM	191216100	-	970,018	12,754	SH	-	SOLE	-	12,754	0	0
CORNING INC	COM	219350105	-	268,477	1,974	SH	-	SOLE	-	1,974	0	0
COTERRA ENERGY INC	COM	127097103	-	1,049,544	29,867	SH	-	SOLE	-	29,867	0	0
CSX CORP	COM	126408103	-	275,158	6,703	SH	-	SOLE	-	6,703	0	0
DEVON ENERGY CORP NEW	COM	25179M103	-	1,021,344	20,296	SH	-	SOLE	-	20,296	0	0
DIAMONDBACK ENERGY INC	COM	25278X109	-	1,001,231	5,062	SH	-	SOLE	-	5,062	0	0
DIGITAL RLTY TR INC	COM	253868103	-	754,970	4,189	SH	-	SOLE	-	4,189	0	0
DISNEY WALT CO	COM	254687106	-	852,501	8,845	SH	-	SOLE	-	8,845	0	0
DRAFTKINGS INC NEW	COM CL A	26142V105	-	534,576	24,726	SH	-	SOLE	-	24,726	0	0
EATON CORP PLC	SHS	G29183103	-	860,912	2,407	SH	-	SOLE	-	2,407	0	0
ELI LILLY & CO	COM	532457108	-	984,794	1,070	SH	-	SOLE	-	1,070	0	0
GE HEALTHCARE TECHNOLOGIES I	COMMON STOCK	36266G107	-	698,276	9,809	SH	-	SOLE	-	9,809	0	0
HOME DEPOT INC	COM	437076102	-	354,433	1,077	SH	-	SOLE	-	1,077	0	0
HONEYWELL INTL INC	COM	438516106	-	902,303	3,991	SH	-	SOLE	-	3,991	0	0
INTERNATIONAL BUSINESS MACHS	COM	459200101	-	1,091,431	4,502	SH	-	SOLE	-	4,502	0	0
INVESCO QQQ TR	UNIT SER 1	46090E103	-	241,683	418	SH	-	SOLE	-	418	0	0
ISHARES TR	RUS 2000 GRW ETF	464287648	-	7,568,574	24,118	SH	-	SOLE	-	24,118	0	0
ISHARES TR	S&P 500 VAL ETF	464287408	-	25,535,991	120,937	SH	-	SOLE	-	120,937	0	0
ISHARES TR	0-3 MNTH TREASRY	46436E718	-	324,729	3,226	SH	-	SOLE	-	3,226	0	0
ISHARES TR	U.S. TECH ETF	464287721	-	276,121	1,522	SH	-	SOLE	-	1,522	0	0
ISHARES TR	ISHS 5-10YR INVT	464288638	-	33,989,032	638,651	SH	-	SOLE	-	638,651	0	0
ISHARES TR	10+ YR INVST GRD	464289511	-	5,676,109	114,368	SH	-	SOLE	-	114,368	0	0
JPMORGAN CHASE & CO	COM	46625H100	-	541,588	1,841	SH	-	SOLE	-	1,841	0	0
MARVELL TECHNOLOGY INC	COM	573874104	-	862,840	8,711	SH	-	SOLE	-	8,711	0	0
META PLATFORMS INC	CL A	30303M102	-	1,039,932	1,817	SH	-	SOLE	-	1,817	0	0
MICROSOFT CORP	COM	594918104	-	1,773,726	4,791	SH	-	SOLE	-	4,791	0	0
NEXTERA ENERGY INC	COM	65339F101	-	208,265	2,242	SH	-	SOLE	-	2,242	0	0
NVIDIA CORPORATION	COM	67066G104	-	1,647,465	9,446	SH	-	SOLE	-	9,446	0	0
ORACLE CORP	COM	68389X105	-	723,122	4,915	SH	-	SOLE	-	4,915	0	0
PALANTIR TECHNOLOGIES INC	CL A	69608A108	-	786,694	5,378	SH	-	SOLE	-	5,378	0	0
PRICE T ROWE GROUP INC	COM	74144T108	-	960,071	10,650	SH	-	SOLE	-	10,650	0	0
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	-	242,607	2,997	SH	-	SOLE	-	2,997	0	0
RTX CORPORATION	COM	75513E101	-	446,949	2,317	SH	-	SOLE	-	2,317	0	0
SELECT SECTOR SPDR TR	STATE STREET TEC	81369Y803	-	8,832,754	66,461	SH	-	SOLE	-	66,461	0	0

STATE STR SPDR S&P 500 ETF T	TR UNIT	78462F103	-	42,610,920	65,520	SH	-	SOLE	-	65,520	0	0
TESLA INC	COM	88160R101	-	993,316	2,672	SH	-	SOLE	-	2,672	0	0
VISA INC	COM CLA	92826C839	-	288,337	954	SH	-	SOLE	-	954	0	0
WALMART INC	COM	931142103	-	991,480	7,977	SH	-	SOLE	-	7,977	0	0