

SENSIENT TECHNOLOGIES CORP

FORM 8-K (Current report filing)

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Address	777 EAST WISCONSIN AVENUE MILWAUKEE, WI, 53202-5304
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Industry	Specialty Chemicals
Sector	Basic Materials
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 24, 2026

(Date of Report/Date of earliest event reported)

SENSIENT TECHNOLOGIES CORPORATION

(Exact name of registrant as specified in its charter)

Wisconsin
(State or other jurisdiction of incorporation)

001-07626
(Commission File Number)

39-0561070
(IRS Employer Identification No.)

777 East Wisconsin Avenue
Milwaukee, Wisconsin 53202-5304
(Address and zip code of principal executive offices)

(414) 271-6755
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.10 per share	SXT	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

Sensient Technologies Corporation (the “Company”) issued a press release on April 24, 2026, disclosing its results of operations for its quarter ended March 31, 2026, and its financial condition at that date. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained in this Item 2.02 (including Exhibit 99.1) is intended to be furnished under Item 2.02 of Form 8-K and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On April 24, 2026, the Company also posted an updated investor presentation for its quarter ended March 31, 2026, on the “Investor Information” section of its website. A copy of the investor presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

The information contained in this Item 7.01 (including Exhibit 99.2) is intended to be furnished under Item 7.01 of Form 8-K and shall not be deemed “filed” for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits. The following exhibits are furnished with this Current Report on Form 8-K:

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Sensient Technologies Corporation Earnings Press Release for the Quarter Ended March 31, 2026.
99.2	Sensient Technologies Corporation Investor Presentation – Q1 2026.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SENSIENT TECHNOLOGIES CORPORATION

By: /s/ John J. Manning

Name: John J. Manning

Title: Senior Vice President, General
Counsel, and Secretary

Date: April 24, 2026



Sensient Technologies Corporation
Reports Results for the Quarter Ended March 31, 2026

MILWAUKEE—April 24, 2026 — Sensient Technologies Corporation (NYSE: SXT), a leading provider of flavors and colors for the food, pharmaceutical, and personal care markets, today reported financial results for the first quarter ended March 31, 2026.

First Quarter Consolidated Results

- Reported revenue increased 11.1% to \$435.8 million in the first quarter of 2026 versus last year's first quarter results of \$392.3 million. On a local currency basis⁽¹⁾, revenue increased 7.2%.
- Reported operating income increased 24.7% to \$66.7 million compared to \$53.5 million recorded in last year's first quarter. In the first quarter of 2025, the Company recorded \$2.9 million of costs related to its Portfolio Optimization Plan versus no costs recorded in the first quarter of 2026. Local currency adjusted operating income⁽¹⁾ and local currency adjusted EBITDA⁽¹⁾ were up 12.2% and 10.4%, respectively, in the first quarter.
- Reported earnings per share increased 28.4% to \$1.04 in the first quarter of 2026 compared to 81 cents in the first quarter of 2025. Local currency adjusted diluted EPS⁽¹⁾ increased 14.0% in the first quarter.

"Sensient delivered strong results to start off the year. We executed on our strategy and continue to strengthen our position for the opportunities ahead, particularly in the area of natural colors. I remain very confident about our performance and am pleased to increase our guidance for 2026," said Paul Manning, Sensient's Chairman, President, and Chief Executive Officer.

First Quarter Group Results

Revenue	Reported Quarter	Local Currency ⁽¹⁾ Quarter
Flavors & Extracts	4.2%	1.7%
Color	18.1%	12.3%
Asia Pacific	8.0%	4.7%
Total Revenue	11.1%	7.2%
Operating Income	Reported Quarter	Local Currency Adjusted ⁽¹⁾ Quarter
Flavors & Extracts	7.0%	5.1%
Color	20.7%	13.2%
Asia Pacific	18.4%	14.5%
Total Operating Income	24.7%	12.2%

The Flavors & Extracts Group reported first quarter 2026 revenue of \$201.8 million, an increase of \$8.1 million versus the prior year's first quarter. The Group's revenue increase was driven primarily by higher prices and volume growth. Segment operating income was \$26.8 million in the first quarter of 2026, an increase of \$1.8 million compared to the prior year's first quarter.

The Color Group reported revenue of \$198.2 million in the first quarter of 2026, an increase of \$30.4 million compared to the prior year's first quarter. The Group's revenue increase was driven by strong volume growth and higher prices across the Group. Segment operating income was \$42.1 million in the first quarter of 2026, an increase of \$7.2 million compared to the prior year's first quarter results.

The Asia Pacific Group reported revenue of \$45.3 million in the first quarter of 2026, an increase of \$3.4 million compared to the prior year's first quarter. The Group's revenue increase was driven by strong volume growth and higher prices across the Group. Segment operating income was \$11.2 million in the quarter, an increase of \$1.7 million compared to the prior year's first quarter.

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Corporate & Other reported operating expenses were \$13.3 million in the first quarter of 2026, compared to \$15.8 million of operating expenses reported in the prior year’s first quarter. The lower operating expenses were primarily due to Portfolio Optimization Plan costs in the prior year’s first quarter. Local currency adjusted operating expenses⁽¹⁾ for Corporate & Other increased \$0.4 million compared to the prior year’s first quarter.

2026 OUTLOOK

Metric	Current Guidance	Prior Guidance
Local Currency Revenue⁽¹⁾	High Single-Digit to Double-Digit Growth	Mid-Single-Digit to Double-Digit Growth
Local Currency Adjusted EBITDA⁽¹⁾	High Single-Digit to Double-Digit Growth	Mid-Single-Digit to Double-Digit Growth
Diluted EPS (GAAP)	Between \$3.70 and \$3.90*	Between \$3.60 and \$3.80*
Local Currency Adjusted Diluted EPS⁽¹⁾	High Single-Digit to Double-Digit Growth	Mid-Single-Digit to High Single-Digit Growth

**Based on current exchange rates, foreign currency impact is expected to be immaterial for the year.*

The Company’s guidance is based on current conditions and economic and market trends in the markets in which the Company operates and is subject to various risks and uncertainties as described below.

(1) Please refer to “Reconciliation of Non-GAAP Amounts” at the end of this release for more information regarding our non-GAAP financial measures.

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USE OF NON-GAAP FINANCIAL MEASURES

The Company's non-GAAP financial measures eliminate the impact of certain items, which, depending on the measure, include: currency movements, depreciation and amortization, Portfolio Optimization Plan costs, and non-cash share-based compensation. These measures are provided to enhance the overall understanding of the Company's performance when viewed together with the GAAP results. Refer to "Reconciliation of Non-GAAP Amounts" at the end of this release.

CONFERENCE CALL

The Company will host a conference call to discuss its 2026 first quarter financial results at 8:30 a.m. CDT on Friday, April 24, 2026. To participate in the conference call, contact Chorus Call Inc. at (844) 492-3726 or (412) 317-1078, and ask to join the Sensient Technologies Corporation conference call. Alternatively, the call can be accessed by using the webcast link that is available on the Investor Information section of the Company's web site at www.sensient.com.

A replay of the call will be available one hour after the end of the conference call through May 1, 2026 by calling (855) 669-9658 and using access code 1602690. An audio replay and written transcript of the call will also be posted on the Investor Information section of the Company's web site at www.sensient.com on or after April 28, 2026.

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This release contains statements that may constitute “forward-looking statements” within the meaning of Federal securities laws including in the quote from our Chairman, President, and Chief Executive Officer and under “2026 Outlook” above. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors concerning the Company’s operations and business environment. Important factors that could cause actual results to differ materially from those suggested by these forward-looking statements and that could adversely affect the Company’s future financial performance include the following: the Company’s ability to manage general business, economic, and capital market conditions, including actions taken by customers in response to such market conditions, and the impact of recessions and economic downturns; the impact of macroeconomic and geopolitical volatility, including inflation and shortages impacting the availability and cost of raw materials, energy, and other supplies, disruptions and delays in the Company’s supply chain, and the conflicts between Russia and Ukraine and in the Middle East; industry, regulatory, legal, and economic factors related to the Company’s domestic and international business; the effects of tariffs, trade barriers, and disputes; the availability and cost of labor, logistics, and transportation; the pace and nature of new product introductions by the Company and the Company’s customers; the Company’s ability to anticipate and respond to changing consumer preferences, changing technologies, and changing regulations; the Company’s ability to successfully implement its growth strategies; the outcome of the Company’s various productivity-improvement and cost-reduction efforts, acquisition and divestiture activities, and Portfolio Optimization Plan; growth in markets for products in which the Company competes; industry and customer acceptance of price increases; actions by competitors; the Company’s ability to enhance its innovation efforts and drive cost efficiencies; currency exchange rate fluctuations; and other factors included in “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2025, and in other documents that the Company files with the SEC. The risks and uncertainties identified above are not the only risks the Company faces. Additional risks and uncertainties not presently known to the Company or that it currently believes to be immaterial also may adversely affect the Company. Should any known or unknown risks and uncertainties develop into actual events, these developments could have material adverse effects on our business, financial condition, and results of operations. This release contains time-sensitive information that reflects management’s best analysis only as of the date of this release. Except to the extent required by applicable laws, the Company does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied herein will not be realized.

ABOUT SENSIENT TECHNOLOGIES

Sensient Technologies Corporation is a leading global manufacturer and marketer of colors, flavors, and other specialty ingredients. Sensient uses advanced technologies and robust global supply chain capabilities to develop specialized solutions for food and beverages, as well as products that serve the pharmaceutical, nutraceutical, and personal care industries. Sensient’s customers range in size from small entrepreneurial businesses to major international manufacturers representing some of the world’s best-known brands. Sensient is headquartered in Milwaukee, Wisconsin.

www.sensient.com

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Consolidated Statements of Earnings

	Three Months Ended March 31,		
	2026	2025	% Change
Revenue	\$ 435,834	\$ 392,325	11.1%
Cost of products sold	283,146	260,548	8.7%
Selling and administrative expenses	85,960	78,247	9.9%
Operating income	66,728	53,530	24.7%
Interest expense	7,902	7,341	
Earnings before income taxes	58,826	46,189	
Income taxes	14,656	11,727	
Net earnings	\$ 44,170	\$ 34,462	28.2%
Earnings per share of common stock:			
Basic	\$ 1.04	\$ 0.82	
Diluted	\$ 1.04	\$ 0.81	
Average common shares outstanding:			
Basic	42,294	42,197	
Diluted	42,671	42,469	

Results by Segment

	Three Months Ended March 31,		
	2026	2025	% Change
Revenue			
Flavors & Extracts	\$ 201,825	\$ 193,681	4.2%
Color	198,176	167,750	18.1%
Asia Pacific	45,255	41,901	8.0%
Intersegment elimination	(9,422)	(11,007)	
Consolidated	\$ 435,834	\$ 392,325	11.1%
Operating Income			
Flavors & Extracts	\$ 26,750	\$ 24,989	7.0%
Color	42,065	34,852	20.7%
Asia Pacific	11,180	9,442	18.4%
Corporate & Other	(13,267)	(15,753)	
Consolidated	\$ 66,728	\$ 53,530	24.7%

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Consolidated Condensed Balance Sheets	March 31, 2026	December 31, 2025
Cash and cash equivalents	\$ 38,542	\$ 36,533
Trade accounts receivable	342,295	305,380
Inventories	681,730	678,220
Prepaid expenses and other current assets	58,971	59,717
Fixed assets held for sale	-	1,598
Total Current Assets	<u>1,121,538</u>	<u>1,081,448</u>
Goodwill & intangible assets (net)	446,282	449,827
Property, plant, and equipment (net)	550,555	539,296
Other assets	169,213	173,566
Total Assets	<u>\$ 2,287,588</u>	<u>\$ 2,244,137</u>
Trade accounts payable	\$ 114,222	\$ 138,344
Short-term borrowings	232	352
Other current liabilities	109,259	124,887
Total Current Liabilities	<u>223,713</u>	<u>263,583</u>
Long-term debt	767,558	709,232
Accrued employee and retiree benefits	24,163	24,045
Other liabilities	53,273	53,763
Shareholders' Equity	1,218,881	1,193,514
Total Liabilities and Shareholders' Equity	<u>\$ 2,287,588</u>	<u>\$ 2,244,137</u>

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Consolidated Statements of Cash Flows
Three Months Ended March 31,

	<u>2026</u>	<u>2025</u>
Cash flows from operating activities:		
Net earnings	\$ 44,170	\$ 34,462
Adjustments to arrive at net cash provided by operating activities:		
Depreciation and amortization	15,538	15,074
Share-based compensation expense	3,776	2,900
Net (gain) loss on assets	(305)	46
Portfolio Optimization Plan costs	-	831
Deferred income taxes	1,897	1,282
Changes in operating assets and liabilities:		
Trade accounts receivable	(37,718)	(20,780)
Inventories	(5,360)	7,202
Prepaid expenses and other assets	(270)	(8,064)
Trade accounts payable and other accrued expenses	(22,837)	(25,859)
Accrued salaries, wages, and withholdings	(15,273)	(21,665)
Income taxes	2,562	4,989
Other liabilities	203	604
Net cash used in operating activities	<u>(13,617)</u>	<u>(8,978)</u>
Cash flows from investing activities:		
Acquisition of property, plant, and equipment	(28,737)	(16,854)
Proceeds from sale of assets	2,016	7
Acquisition of new business	-	(4,349)
Other investing activities	(200)	(88)
Net cash used in investing activities	<u>(26,921)</u>	<u>(21,284)</u>
Cash flows from financing activities:		
Proceeds from additional borrowings	140,139	66,449
Debt payments	(76,867)	(10,771)
Dividends paid	(17,426)	(17,376)
Other financing activities	(3,447)	(2,341)
Net cash provided by financing activities	<u>42,399</u>	<u>35,961</u>
Effect of exchange rate changes on cash and cash equivalents	<u>148</u>	<u>249</u>
Net increase in cash and cash equivalents	2,009	5,948
Cash and cash equivalents at beginning of period	36,533	26,626
Cash and cash equivalents at end of period	<u>\$ 38,542</u>	<u>\$ 32,574</u>

Supplemental Information
Three Months Ended March 31,

	<u>2026</u>	<u>2025</u>
Dividends paid per share	\$ 0.41	\$ 0.41

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Reconciliation of Non-GAAP Amounts

The Company's results for the three months ended March 31, 2026 and 2025 include adjusted operating income, adjusted net earnings, and adjusted diluted earnings per share, which, in each case, exclude Portfolio Optimization Plan costs.

	Three Months Ended March 31,		
	2026	2025	% Change
Operating income (GAAP)	\$ 66,728	\$ 53,530	24.7%
Portfolio Optimization Plan costs – Cost of products sold	-	1,814	
Portfolio Optimization Plan costs – Selling and administrative expenses	-	1,050	
Adjusted operating income	\$ 66,728	\$ 56,394	18.3%
Net earnings (GAAP)	\$ 44,170	\$ 34,462	28.2%
Portfolio Optimization Plan costs, before tax	-	2,864	
Tax impact of Portfolio Optimization Plan costs ⁽¹⁾	-	(702)	
Adjusted net earnings	\$ 44,170	\$ 36,624	20.6%
Diluted earnings per share (GAAP)	\$ 1.04	\$ 0.81	28.4%
Portfolio Optimization Plan costs, net of tax	-	0.05	
Adjusted diluted earnings per share	\$ 1.04	\$ 0.86	20.9%

Note: Earnings per share calculations may not foot due to rounding differences.

⁽¹⁾ Tax impact adjustments were determined based on the nature of the underlying non-GAAP adjustments and their relevant jurisdictional tax rates.

Results by Segment

	Three Months Ended March 31,					
	2026	Adjustments ⁽²⁾	Adjusted 2026	2025	Adjustments ⁽²⁾	Adjusted 2025
Operating Income						
Flavors & Extracts	\$ 26,750	\$ -	\$ 26,750	\$ 24,989	\$ -	\$ 24,989
Color	42,065	-	42,065	34,852	-	34,852
Asia Pacific	11,180	-	11,180	9,442	-	9,442
Corporate & Other	(13,267)	-	(13,267)	(15,753)	2,864	(12,889)
Consolidated	\$ 66,728	\$ -	\$ 66,728	\$ 53,530	\$ 2,864	\$ 56,394

⁽²⁾ Adjustments consist of Portfolio Optimization Plan costs.

The following table summarizes the percentage change in the 2026 results compared to the 2025 results for the corresponding periods.

	Three Months Ended March 31, 2026			
	Total	Foreign Exchange Rates	Adjustments ⁽³⁾	Local Currency Adjusted
Revenue				
Flavors & Extracts	4.2%	2.5%	N/A	1.7%
Color	18.1%	5.8%	N/A	12.3%
Asia Pacific	8.0%	3.3%	N/A	4.7%
Total Revenue	11.1%	3.9%	N/A	7.2%
Operating Income				
Flavors & Extracts	7.0%	1.9%	0.0%	5.1%
Color	20.7%	7.5%	0.0%	13.2%
Asia Pacific	18.4%	3.9%	0.0%	14.5%
Corporate & Other	(15.8%)	0.0%	(18.7%)	2.9%
Total Operating Income	24.7%	6.5%	6.0%	12.2%
Diluted Earnings Per Share	28.4%	7.4%	7.0%	14.0%
Adjusted EBITDA	15.7%	5.3%	N/A	10.4%

⁽³⁾ Adjustments consist of Portfolio Optimization Plan costs.

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Reconciliation of Non-GAAP Amounts - Continued

The following table summarizes the reconciliation between Operating Income (GAAP) and Adjusted EBITDA for the three months ended March 31, 2026 and 2025.

	Three Months Ended March 31,		
	2026	2025	% Change
Operating income (GAAP)	\$ 66,728	\$ 53,530	24.7%
Depreciation and amortization	15,538	15,074	
Share-based compensation expense	3,776	2,900	
Portfolio Optimization Plan costs, before tax	-	2,864	
Adjusted EBITDA	<u>\$ 86,042</u>	<u>\$ 74,368</u>	<u>15.7%</u>

The following table summarizes the reconciliation between Debt (GAAP) and Net Debt, and Operating Income (GAAP) and Credit Adjusted EBITDA for the trailing twelve months ended March 31, 2026 and 2025.

	March 31,	
	2026	2025
Debt		
Short-term borrowings	\$ 232	\$ 18,575
Long-term debt	767,558	683,266
Credit Agreement adjustments ⁽⁴⁾	(20,780)	(21,165)
Net Debt	<u>\$ 747,010</u>	<u>\$ 680,676</u>
Operating income (GAAP)	\$ 220,326	\$ 195,703
Depreciation and amortization	61,562	60,694
Share-based compensation expense	14,822	10,989
Portfolio Optimization Plan costs, before tax	12,942	6,683
Other non-operating gains ⁽⁵⁾	(1,170)	(871)
Credit Adjusted EBITDA	<u>\$ 308,482</u>	<u>\$ 273,198</u>
Net Debt to Credit Adjusted EBITDA	2.4x	2.5x

⁽⁴⁾ Adjustments include cash and cash equivalents, as described in the Company's Fourth Amended and Restated Credit Agreement (Credit Agreement), and certain letters of credit and hedge contracts.

⁽⁵⁾ Adjustments consist of certain financing transaction costs, certain non-financing interest items, and gains and losses related to certain non-cash, non-operating, and/or non-recurring items as described in the Credit Agreement.

We have included each of these non-GAAP measures in order to provide additional information regarding our underlying operating results and comparable period-over-period performance. Such information is supplemental to information presented in accordance with GAAP and is not intended to represent a presentation in accordance with GAAP. These non-GAAP measures should not be considered in isolation. Rather, they should be considered together with GAAP measures and the rest of the information included in this release and our SEC filings. Management internally reviews each of these non-GAAP measures to evaluate performance on a comparative period-to-period basis and to gain additional insight into underlying operating and performance trends, and we believe the information can be beneficial to investors for the same purposes. These non-GAAP measures may not be comparable to similarly titled measures used by other companies.



Sensient Technologies Corporation

First Quarter 2026 Earnings Call

April 24, 2026

Non-GAAP Financial Measures

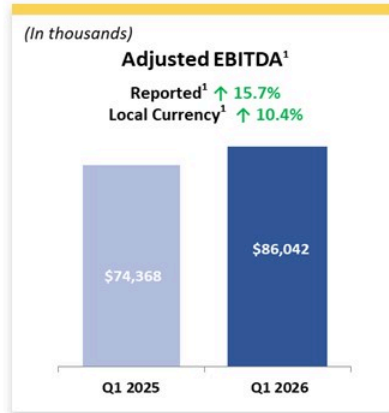
Within this document, the Company reports certain non-GAAP financial measures, including: (1) adjusted operating income, adjusted net earnings, and adjusted diluted earnings per share, which exclude restructuring and other costs, including the Portfolio Optimization Plan costs, (2) percentage changes in revenue, operating income, and diluted earnings per share on an adjusted local currency basis, which eliminate the effects that result from translating its international operations into U.S. dollars and restructuring and other costs, including the Portfolio Optimization Plan costs, and (3) adjusted EBITDA and adjusted EBITDA Margin (which exclude Portfolio Optimization Plan costs and non-cash share based compensation expense). The Company has included each of these non-GAAP measures in order to provide additional information regarding our underlying operating results and comparable year-over-year performance. Such information is supplemental to information presented in accordance with GAAP and is not intended to represent a presentation in accordance with GAAP. These non-GAAP measures should not be considered in isolation. Rather, they should be considered together with GAAP measures and the rest of the information included in this report. Management internally reviews each of these non-GAAP measures to evaluate performance on a comparative period-to-period basis and to gain additional insight into underlying operating and performance trends, and the Company believes the information can be beneficial to investors for the same purposes. These non-GAAP measures may not be comparable to similarly titled measures used by other companies.

Forward Looking Statements

This presentation contains statements that may constitute “forward-looking statements” within the meaning of Federal securities laws including under “2026 Financial Outlook” and “Consolidated Full Year 2026 Outlook”. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors concerning the Company’s operations and business environment. Important factors that could cause actual results to differ materially from those suggested by these forward-looking statements and that could adversely affect the Company’s future financial performance include the following: the Company’s ability to manage general business, economic, and capital market conditions, including actions taken by customers in response to such market conditions, and the impact of recessions and economic downturns; the impact of macroeconomic and geopolitical volatility, including inflation and shortages impacting the availability and cost of raw materials, energy, and other supplies, disruptions and delays in the Company’s supply chain, and the conflicts between Russia and Ukraine and in the Middle East; industry, regulatory, legal, and economic factors related to the Company’s domestic and international business; the effects of tariffs, trade barriers, and disputes; the availability and cost of labor, logistics, and transportation; the pace and nature of new product introductions by the Company and the Company’s customers; the Company’s ability to anticipate and respond to changing consumer preferences, changing technologies, and changing regulations; the Company’s ability to successfully implement its growth strategies; the outcome of the Company’s various productivity-improvement and cost-reduction efforts, acquisition and divestiture activities, and Portfolio Optimization Plan; growth in markets for products in which the Company competes; industry and customer acceptance of price increases; actions by competitors; the Company’s ability to enhance its innovation efforts and drive cost efficiencies; currency exchange rate fluctuations; and other factors included in “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2025, and in other documents that the Company files with the SEC. The risks and uncertainties identified above are not the only risks the Company faces. Additional risks and uncertainties not presently known to the Company or that it currently believes to be immaterial also may adversely affect the Company. Should any known or unknown risks and uncertainties develop into actual events, these developments could have material adverse effects on our business, financial condition, and results of operations. This presentation contains time-sensitive information that reflects management’s best analysis only as of the date of this presentation. Except to the extent required by applicable laws, the Company does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied herein will not be realized.

Quarterly Results & Business Update

Q1 2026 Consolidated Results

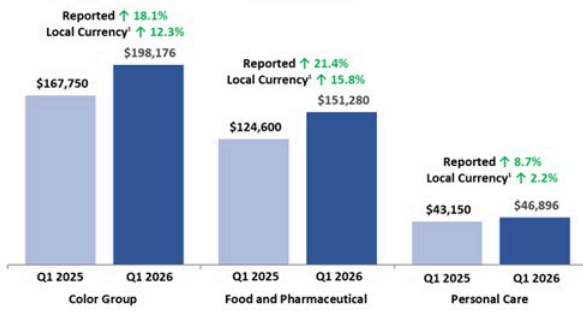


⁽¹⁾ See appendix for our GAAP to Non-GAAP reconciliations.

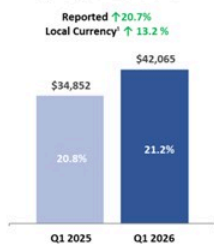
Color Group Performance

(In thousands, except percentages)

QTD Revenue



QTD Operating Income



QTD Adjusted EBITDA Margin¹



(1) See appendix for our GAAP to Non-GAAP reconciliations.

Local Currency¹ Results Commentary

Revenue

- Strong growth in the quarter driven by new sales wins and favorable pricing across the Group

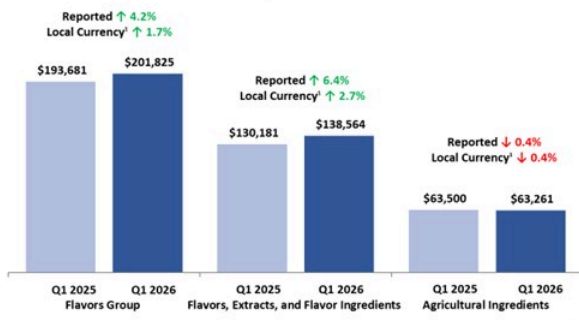
Operating Results

- Strong operating leverage in the quarter primarily due to volume growth in the Food and Pharmaceutical product lines and favorable pricing
- Adjusted EBITDA Margin¹ for the Group was 24.4% in Q1 2026, flat to Q1 2025, even with increased investments in natural colors

Flavors & Extracts Group Performance

(In thousands, except percentages)

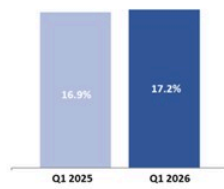
QTD Revenue



QTD Operating Income



QTD Adjusted EBITDA Margin¹



(1) See appendix for our GAAP to Non-GAAP reconciliations.

Local Currency¹ Results Commentary

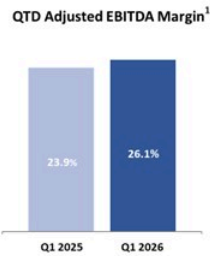
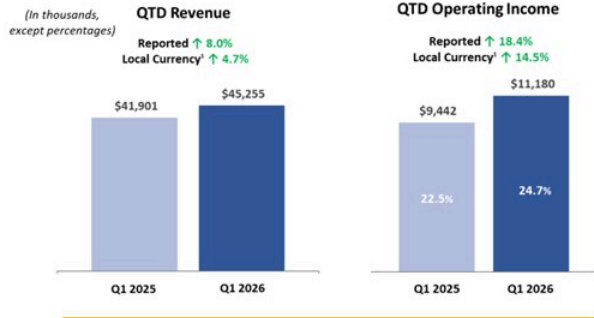
Revenue

- Growth in the quarter due to new and defensible flavor wins and favorable pricing

Operating Results

- Favorable operating leverage in the quarter primarily due to favorable pricing and volume growth in the Flavors, Extracts, and Flavor Ingredients product line
- Adjusted EBITDA Margin¹ for the Group was 17.2% in Q1 2026, up 30 bps from Q1 2025

Asia Pacific Group Performance



(1) See appendix for our GAAP to Non-GAAP reconciliations.

Local Currency¹ Results Commentary

Revenue

- Growth in the quarter driven by favorable prices and new sales wins across the Group

Operating Results

- Strong operating leverage in the quarter due to favorable prices and volume growth across the Group
- Adjusted EBITDA Margin¹ for the Group was 26.1% in Q1 2026, up 220 bps from Q1 2025

Business Outlook¹

Consolidated Full Year 2026 Outlook

Local Currency Revenue²

- Growth rate of high single to double-digits

Local Currency Adjusted EBITDA²

- Growth rate of high single to double-digits

Local Currency Adjusted EPS²

- Growth rate of high single to double-digits

(1) Represents outlook as of our earnings release provided on April 24, 2025, and does not constitute an update or reissuance as of any later date.

(2) This is a non-GAAP financial measure. We are not able to provide a reconciliation of this forward-looking measure as certain information required for such reconciliation, such as the impact of translating our international operations into U.S. Dollars, is not available without unreasonable efforts and we are not able to determine the probable significance of such items.

2026 Natural Color Highlights

AVALANCHE™

The industry's only global suite of simple ingredient alternatives to titanium dioxide



Ideal for:

- Bakery Goods
- Confections
- Dairy
- Dry Grocery
- Pet Food
- Beverages

- ✓ Label-friendly alternatives to titanium dioxide
- ✓ Designed to effectively match titanium dioxide performance
- ✓ Stability across a wide range of product applications
- ✓ Kosher and Halal

EXTRUSION-STABLE NATURAL COLORS

Vibrant, heat-stable natural colors for harsh heat extrusion



Ideal for:

- Cereal
- Pet Food
- Confections
- Snacks

- ✓ Superior color performance and stability in extreme high heat and pressure in extrusion
- ✓ Concentrated solutions to mitigate impact to texture and flavor
- ✓ Available in every color
- ✓ Kosher, Halal, and Non-GMO

Financial Update & Outlook

Q1 2026 Financial Review

<i>(dollars in thousands)</i>	Q1 2025	Q1 2026	Local Currency Growth ¹
Revenue	\$ 392,325	\$ 435,834	+7.2%
Operating Income (GAAP)	\$ 53,530	\$ 66,728	
<i>Operating Margin</i>	<i>13.6%</i>	<i>15.3%</i>	
Adjusted Operating Income ¹	\$ 56,394	\$ 66,728	+12.2%
<i>Adjusted Operating Margin¹</i>	<i>14.4%</i>	<i>15.3%</i>	
Diluted EPS (GAAP)	\$ 0.81	\$ 1.04	
Adjusted Diluted EPS ¹	\$ 0.86	\$ 1.04	+14.0%
Adjusted EBITDA ¹	\$ 74,368	\$ 86,042	+10.4%
<i>Adjusted EBITDA Margin¹</i>	<i>19.0%</i>	<i>19.7%</i>	

Consolidated Commentary

- Local currency revenue¹ increased 7.2%
- Q1 2025 results included \$2.9 million of Portfolio Optimization Plan costs (approximately 5 cents per share)
- Adjusted EBITDA Margin¹ increased 70 bps in the quarter due to strong volume growth

⁽¹⁾ See appendix for our GAAP to Non-GAAP reconciliations.

2026 Cash Flow and Debt Metrics

	Q1 2025 YTD	Q1 2026 YTD
Cash Flow from Operations	(\$ 9.0 million)	(\$ 13.6 million)
Capital Expenditures	\$ 16.9 million	\$ 28.7 million
Total Debt	\$ 701.8 million	\$ 767.8 million
Net debt to credit adjusted EBITDA ¹	2.5x	2.4x

Commentary

- Cash flow used in operating activities was \$13.6 million in Q1 2026 compared to \$9.0 million in Q1 2025 primarily due to higher use of cash for working capital
- Net debt to credit adjusted EBITDA¹ was 2.4x in Q1 2026, down from 2.5x in Q1 2025

⁽¹⁾ See appendix for our GAAP to Non-GAAP reconciliations.

2026 Financial Outlook¹

Metric	Current Guidance	Prior Guidance
Local Currency Revenue ²	High single to double-digit growth	Mid-single to double-digit growth
Local Currency Adjusted EBITDA ²	High single to double-digit growth	Mid-single to double-digit growth
Diluted EPS (GAAP) ³	\$3.70 to \$3.90	\$3.60 to \$3.80
Local Currency Adjusted Diluted EPS ²	High single to double-digit growth	Mid- to high single-digit growth
Capital Expenditures	\$150 to \$170 million	\$150 to \$170 million
Adjusted Effective Tax Rate	~ 25%	~ 25%
Interest Expense ⁴	~ \$36 million	~ \$36 million

(1) Represents outlook as of our earnings release provided on April 24, 2026, and does not constitute an update or reissuance as of any later date.

(2) This is a non-GAAP financial measure. We are not able to provide a reconciliation of this forward-looking measure as certain information required for such reconciliation, such as the impact of translating our international operations into U.S. Dollars, is not available without unreasonable efforts and we are not able to determine the probable significance of such items.

(3) The impact of foreign exchange rates is expected to be immaterial for 2026.

(4) Interest expense assumes no USD borrowing rate reductions for 2026.



SENSIENT®



Appendix¹

⁽¹⁾ Amounts in thousands, except percentages and per share amounts.

Non-GAAP Financial Measures

	Three Months Ended March 31,		
	2026	2025	% Change
Operating income (GAAP)	\$ 66,728	\$ 53,530	24.7%
Portfolio Optimization Plan costs – Cost of products sold	-	1,814	
Portfolio Optimization Plan costs – Selling and administrative expenses	-	1,050	
Adjusted operating income	\$ 66,728	\$ 56,394	18.3%
Net earnings (GAAP)	\$ 44,170	\$ 34,462	28.2%
Portfolio Optimization Plan costs, before tax	-	2,864	
Tax impact of Portfolio Optimization Plan costs ⁽¹⁾	-	(702)	
Adjusted net earnings	\$ 44,170	\$ 36,624	20.6%
Diluted earnings per share (GAAP)	\$ 1.04	\$ 0.81	28.4%
Portfolio Optimization Plan costs, net of tax	-	0.05	
Adjusted diluted earnings per share	\$ 1.04	\$ 0.86	20.9%

Note: Earnings per share calculations may not foot due to rounding differences.

⁽¹⁾ Tax impact adjustments were determined based on the nature of the underlying non-GAAP adjustments and their relevant jurisdictional tax rates.

Non-GAAP Financial Measures

	Three Months Ended March 31, 2026			
	Total	Foreign Exchange Rates	Adjustments ⁽¹⁾	Local Currency Adjusted
Revenue				
Flavors & Extracts	4.2%	2.5%	N/A	1.7%
Color	18.1%	5.8%	N/A	12.3%
Asia Pacific	8.0%	3.3%	N/A	4.7%
Total Revenue	11.1%	3.9%	N/A	7.2%
Operating Income				
Flavors & Extracts	7.0%	1.9%	0.0%	5.1%
Color	20.7%	7.5%	0.0%	13.2%
Asia Pacific	18.4%	3.9%	0.0%	14.5%
Corporate & Other	(15.8%)	0.0%	(18.7%)	2.9%
Total Operating Income	24.7%	6.5%	6.0%	12.2%
Diluted Earnings Per Share	28.4%	7.4%	7.0%	14.0%
Adjusted EBITDA	15.7%	5.3%	N/A	10.4%

⁽¹⁾ Adjustments consist of Portfolio Optimization Plan costs.

Non-GAAP Financial Measures

<u>Revenue</u>	Three Months Ended March 31, 2026		
	<u>Total</u>	<u>Foreign Exchange</u>	
		<u>Rates</u>	<u>Local Currency</u>
Flavors, Extracts, and Flavor Ingredients	6.4%	3.7%	2.7%
Agricultural Ingredients	(0.4%)	0.0%	(0.4%)
Flavors & Extracts Group	4.2%	2.5%	1.7%
Food and Pharmaceutical	21.4%	5.6%	15.8%
Personal Care	8.7%	6.5%	2.2%
Color Group	18.1%	5.8%	12.3%
Asia Pacific Group	8.0%	3.3%	4.7%
Total revenue	11.1%	3.9%	7.2%

Non-GAAP Financial Measures

Results by Segment

	Three Months Ended March 31,					
	2026	Adjustments ⁽¹⁾	Adjusted 2026	2025	Adjustments ⁽¹⁾	Adjusted 2025
Operating Income						
Flavors & Extracts	\$ 26,750	\$ -	\$ 26,750	\$ 24,989	\$ -	\$ 24,989
Color	42,065	-	42,065	34,852	-	34,852
Asia Pacific	11,180	-	11,180	9,442	-	9,442
Corporate & Other	(13,267)	-	(13,267)	(15,753)	2,864	(12,889)
Consolidated	\$ 66,728	\$ -	\$ 66,728	\$ 53,530	\$ 2,864	\$ 56,394

⁽¹⁾ Adjustments consist of Portfolio Optimization Plan costs.

Non-GAAP Financial Measures

Flavors & Extracts Group	Three Months Ended March 31,	
	2026	2025
Operating Income (GAAP)	\$ 26,750	\$ 24,989
Depreciation and amortization	7,760	7,640
Share-based compensation expense	146	52
Adjusted EBITDA	<u>\$ 34,656</u>	<u>\$ 32,681</u>
 Segment Revenue	 \$ 201,825	 \$ 193,681
 Operating Income Margin (GAAP)	 13.3%	 12.9%
Adjusted EBITDA Margin	17.2%	16.9%

Non-GAAP Financial Measures

Color Group	Three Months Ended March 31,	
	2026	2025
Operating Income (GAAP)	\$ 42,065	\$ 34,852
Depreciation and amortization	6,157	5,936
Share-based compensation expense	197	69
Adjusted EBITDA	<u>\$ 48,419</u>	<u>\$ 40,857</u>
 Segment Revenue	 \$ 198,176	 \$ 167,750
 Operating Income Margin (GAAP)	 21.2%	 20.8%
Adjusted EBITDA Margin	24.4%	24.4%

Non-GAAP Financial Measures

Asia Pacific Group	Three Months Ended March 31,	
	2026	2025
Operating Income (GAAP)	\$ 11,180	\$ 9,442
Depreciation and amortization	585	548
Share-based compensation expense	55	22
Adjusted EBITDA	<u>\$ 11,820</u>	<u>\$ 10,012</u>
 Segment Revenue	 \$ 45,255	 \$ 41,901
 Operating Income Margin (GAAP)	 24.7%	 22.5%
Adjusted EBITDA Margin	26.1%	23.9%

Non-GAAP Financial Measures

	Three Months Ended March 31,		
	2026	2025	% Change
Operating Income (GAAP)	\$ 66,728	\$ 53,530	24.7%
Depreciation and amortization	15,538	15,074	
Share-based compensation expense	3,776	2,900	
Portfolio Optimization Plan costs, before tax	-	2,864	
Adjusted EBITDA	<u>\$ 86,042</u>	<u>\$ 74,368</u>	<u>15.7%</u>
Total Revenue	\$ 435,834	\$ 392,325	
Operating Income Margin (GAAP)	15.3%	13.6%	
Adjusted EBITDA Margin	19.7%	19.0%	

Non-GAAP Financial Measures

	Trailing Twelve Months Ended March 31,	
	2026	2025
Debt		
Short-term borrowings	\$ 232	\$ 18,575
Long-term debt	767,558	683,266
Credit Agreement adjustments ⁽¹⁾	(20,780)	(21,165)
Net Debt	<u>\$ 747,010</u>	<u>\$ 680,676</u>
Operating income (GAAP)	\$ 220,326	\$ 195,703
Depreciation and amortization	61,562	60,694
Share-based compensation expense	14,822	10,989
Portfolio Optimization Plan costs, before tax	12,942	6,683
Other non-operating gains ⁽²⁾	(1,170)	(871)
Credit Adjusted EBITDA	<u>\$ 308,482</u>	<u>\$ 273,198</u>
Net Debt to Credit Adjusted EBITDA	2.4x	2.5x

⁽¹⁾ Adjustments include cash and cash equivalents, as described in the Company's Fourth Amended and Restated Credit Agreement (Credit Agreement), and certain letters of credit and hedge contracts.

⁽²⁾ Adjustments consist of certain financing transaction costs, certain non-financing interest items, and gains and losses related to certain non-cash, non-operating, and/or non-recurring items as described in the Credit Agreement.

Non-GAAP Financial Measures

	2025		2019		2019	
	<u>As Reported</u>	<u>Adjustments⁽¹⁾</u>	<u>Adjusted</u>	<u>As Reported</u>	<u>Adjustments⁽¹⁾</u>	<u>Adjusted</u>
Consolidated Revenue	\$ 1,612,111	-	\$ 1,612,111	\$ 1,322,934	\$ (143,172)	\$ 1,179,762

⁽¹⁾ Adjustments consist of revenues of the divested product lines.

Non-GAAP Financial Measures

	2019 - 2025			
	6 Year CAGR As Reported	Foreign Exchange Rates	Adjustments ⁽¹⁾	6 Year CAGR Local Currency Adjusted
Consolidated Revenue	3.3%	(0.3%)	(2.0%)	5.6%

⁽¹⁾ Adjustments consist of revenues of the divested product lines.