

CANTOR EQUITY PARTNERS III, INC.

Reported by
CANTOR EP HOLDINGS III, LLC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/19/26 for the Period Ending 05/15/26

Address 110 EAST 59TH STREET
NEW YORK, NY, 10022
Telephone 212-938-5000
CIK 0002034268
Fiscal Year 12/31

FORM 4

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Cantor EP Holdings III, LLC <small>(Last) (First) (Middle)</small> C/O CANTOR EQUITY PARTNERS III, INC. 110 EAST 59TH STREET <small>(Street)</small> NEW YORK NEW YORK 10022 <small>(City) (State) (Zip/Postal Code)</small> UNITED STATES <small>(Country)</small>	2. Issuer Name and Ticker or Trading Symbol Cantor Equity Partners III, Inc. [CAEP] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">5/15/2026</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A ordinary shares	5/15/2026		A		102,009	A	\$10 ⁽¹⁾	682,009	D ⁽⁵⁾	
Class A ordinary shares	5/15/2026		M		3,500,000	A	⁽³⁾	4,182,009	D ⁽⁵⁾	
Class A ordinary shares	5/15/2026		D		4,182,009	D	⁽⁴⁾	0	D ⁽⁵⁾	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B ordinary shares	⁽²⁾	5/15/2026		D ⁽²⁾		3,400,000	⁽²⁾	⁽²⁾	Class A ordinary shares	3,400,000	\$0	3,500,000 ⁽²⁾	D ⁽⁵⁾	
Class B ordinary shares	⁽³⁾	5/15/2026		M ⁽³⁾		3,500,000	⁽³⁾	⁽³⁾	Class A ordinary shares	3,500,000	\$0	0 ⁽³⁾	D ⁽⁵⁾	

Explanation of Responses:

- On May 15, 2026, Cantor Equity Partners III, Inc. ("CAEP") issued Cantor EP Holdings III, LLC (the "Sponsor") 102,009 Class A ordinary shares, par value \$0.0001 per share, of CAEP ("Class A Ordinary Shares") in repayment of amounts outstanding under the promissory note, dated June 25, 2025, at \$10.00 per share in connection with the consummation of the transactions contemplated by that certain Business Combination Agreement, dated as of November 7, 2025, by and among CAEP, AIR Global PLC (formerly known as AIR Holdings Limited) ("Pubco"), AIR Limited ("AIR"), and the other parties thereto (the "Business Combination Agreement" and the transactions contemplated thereto, the "Business Combination"), and that certain Sponsor Support Agreement dated November 7, 2025, by and among CAEP, Pubco, AIR and the Sponsor (the "Sponsor Support Agreement").
- On May 15, 2026, in connection with the consummation of the Business Combination, an aggregate of 3,400,000 Class B ordinary shares, par value \$0.0001 per share, of CAEP ("Class B Ordinary Shares") were surrendered for cancellation by the Sponsor to CAEP for no consideration in accordance with the Sponsor Support Agreement (the "Class B Cancellation"). Following the Class B Cancellation, the Sponsor owned 3,500,000 Class B Ordinary Shares.

- (3) As described in CAEP's registration statement on Form S-1 (File No. 333-287847) under the heading "Description of Securities", the Class B Ordinary Shares will automatically convert into Class A Ordinary Shares at the time of CAEP's initial business combination, or at any time and from time to time at the option of the holder, on a one-for-one basis, subject to adjustment for share sub-divisions, share dividends, reorganizations, recapitalizations and the like, and certain anti-dilution rights set forth in the amended and restated memorandum and articles of association of CAEP. As a result, immediately prior to the Cayman Merger (as defined in the Business Combination Agreement), an aggregate of 3,500,000 Class B Ordinary Shares held by the Sponsor were exchanged into an equal number of Class A Ordinary Shares. Following such transaction, the Sponsor owns zero Class B Ordinary Shares and 4,182,009 Class A Ordinary Shares.
- (4) In connection with the Cayman Merger (as defined in the Business Combination Agreement), an aggregate of 4,182,009 Class A Ordinary Shares held by the Sponsor were exchanged into an equal number of ordinary shares, par value \$0.0001 per share, of Pubco. Following such transaction, the Sponsor owns zero Class A Ordinary Shares.
- (5) The Sponsor is the record holder of the shares reported herein. Cantor Fitzgerald, L.P. ("CFLP") is the sole member of the Sponsor. CF Group Management, Inc. ("CFGM") is the managing general partner of CFLP. Brandon Lutnick is the Chairman and Chief Executive Officer of the Sponsor, CFLP, and CFGM and also the trustee with decision making control of trusts that hold all of the voting shares of CFGM. As such, each of CFLP, CFGM and Mr. Lutnick may be deemed to have beneficial ownership of the shares directly held by the Sponsor. Each such entity or person disclaims any beneficial ownership of the reported shares other than to the extent of any pecuniary interest they may have therein, directly or indirectly.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cantor EP Holdings III, LLC C/O CANTOR EQUITY PARTNERS III, INC. 110 EAST 59TH STREET NEW YORK NEW YORK 10022 UNITED STATES		X		
CANTOR FITZGERALD, L. P. 110 EAST 59TH STREET NEW YORK NEW YORK 10022 UNITED STATES		X		
CF GROUP MANAGEMENT INC 110 EAST 59TH STREET NEW YORK NEW YORK 10022 UNITED STATES		X		
Lutnick Brandon 110 EAST 59TH STREET NEW YORK NEW YORK 10022 UNITED STATES	X	X	CHIEF EXECUTIVE OFFICER	

Signatures

<u>/s/ Brandon Lutnick</u>	<u>5/19/2026</u>
**Signature of Reporting Person	Date
<u>/s/ Brandon Lutnick, as Chief Executive Officer of Cantor EP Holdings III, LLC</u>	<u>5/19/2026</u>
**Signature of Reporting Person	Date
<u>/s/ Brandon Lutnick, as Chief Executive Officer of Cantor Fitzgerald L.P.</u>	<u>5/19/2026</u>
**Signature of Reporting Person	Date
<u>/s/ Brandon Lutnick, as Chief Executive Officer of CF Group Management, Inc.</u>	<u>5/19/2026</u>
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).