

CARPENTER TECHNOLOGY CORP

Reported by
THENE TONY R

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 07/16/26 for the Period Ending 07/14/26

Address	BNY MELLON BUILDING 1735 MARKET STREET, 15TH FL PHILADELPHIA, PA, 19103
Telephone	6102082000
CIK	0000017843
Symbol	CRS
SIC Code	3312 - Steel Works, Blast Furnaces (Including Coke Ovens), and Rolling Mills
Industry	Steel
Sector	Basic Materials
Fiscal Year	06/30

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Thene Tony R (Last) (First) (Middle) CARPENTER TECHNOLOGY CORPORATION 1735 MARKET STREET, 15TH FL (Street) PHILADELPHIA PENNSYLVANIA 19103 (City) (State) (Zip/Postal Code) UNITED STATES (Country)	2. Issuer Name and Ticker or Trading Symbol CARPENTER TECHNOLOGY CORP [CRS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) Executive Chairman
3. Date of Earliest Transaction (MM/DD/YYYY) 7/14/2026		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	7/14/2026		A		68,860	A		112,292	D	
Common Stock	7/14/2026		F ⁽²⁾		29,913	D	\$576.87	82,379	D	
Common Stock								497,087	I ⁽³⁾	In Trust

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) The reporting person was granted a performance-based restricted stock unit award with an effective grant date of August 15, 2023, and performance period ending June 30, 2026. The financial results were confirmed and approved on July 14, 2026, by the Audit/Finance Committee of Carpenter's Board of Directors and, on July 14, 2026, the Human Capital Management Committee of Carpenter's Board of Directors certified the achievement of the performance targets based on the approved financial results.
- (2) In connection with the vesting of reported performance award under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.
- (3) These shares are held in the Thene Revocable Living Trust dated September 17, 2010, Tony R. Thene or Holly Thene, Trustees

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Thene Tony R CARPENTER TECHNOLOGY CORPORATION 1735 MARKET STREET, 15TH FL PHILADELPHIA PENNSYLVANIA 19103 UNITED STATES	X		Executive Chairman	
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Signatures

James D. Dee/POA

7/16/2026

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).