HYPERSCALE DATA, INC.

Reported by

AULT & COMPANY, INC.

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/11/26 for the Period Ending 09/09/26

Address	11411 SOUTHERN HIGHLANDS PARKWAY SUITE 190 LAS VEGAS, NV, 89141
Telephone	(949) 444-5464 3679
CIK	0000896493
Symbol	GPUS
SIC Code	3533 - Oil and Gas Field Machinery and Equipment
Industry	Software
Sector	Technology
Fiscal Year	12/31

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
AULT MILTON C III (Last) (First) (Middle) **11411 SOUTHERN HIGHLANDS PARKWAY** **SUITE 190** (Street) **LAS VEGAS NEVADA 89141** (City) (State) (Zip/Postal Code) **UNITED STATES** (Country)	**Hyperscale Data, Inc. [GPUS]** 3. Date of Earliest Transaction (MM/DD/YYYY) **9/9/2026** 4. If Amendment, Date Original Filed (MM/DD/YYYY)	__X__ Director __X__ 10% Owner __X__ Officer (give title below) _____ Other (specify below) **Executive Chairman** 6. Individual or Joint/Group Filing (Check Applicable Line) ___ Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	**9/9/2026**		**P**		**5,500**	**A**	**$0.1887** (1)	**685,000**	**D**	
Class A Common Stock	**9/10/2026**		**P**		**22,800**	**A**	**$0.1857** (2)	**707,800**	**D**	
Class A Common Stock	**9/11/2026**		**P**		**150,000**	**A**	**$0.1892**	**2,763,692**	**I**	**By Ault & Company, Inc.** (3)
13% Series D Cumulative Redeemable Perpetual Preferred Stock								**149**	**D**	
13% Series D Cumulative Redeemable Perpetual Preferred Stock								**200**	**I**	**By Ault & Company, Inc.** (3)

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) The common stock was purchased by the reporting person in open market transactions on the transaction date, with a volume weighted average purchase price of $0.1887. The range of purchase prices on the transaction date was $0.1878 to $0.1893 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each price.

(2) The common stock was purchased by the reporting person in open market transactions on the transaction date, with a volume weighted average purchase price of $0.1857. The range of purchase prices on the transaction date was $0.1852 to $0.1898 per share. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each price.

(3) Milton C. Ault, III, is the Chief Executive Officer of Ault & Company, Inc. ("Ault & Co.") and is deemed to beneficially own the shares held by Ault & Co.

Remarks:

Mr. Ault, Chief Executive Officer of Ault & Co., is a director of the Issuer. For purposes of Section 16 of the Exchange Act, Ault & Co. may be deemed a director by deputization by virtue of its representation on the Board of Directors of the Issuer.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AULT MILTON C III **11411 SOUTHERN HIGHLANDS PARKWAY** **SUITE 190** **LAS VEGAS** **NEVADA** **89141** **UNITED STATES**	**X**	**X**	**Executive Chairman**	
Ault & Company, Inc. **11411 SOUTHERN HIGHLANDS PARKWAY** **SUITE 190** **LAS VEGAS** **NEVADA** **89141** **UNITED STATES**		**X**		**See Remark**

Signatures

By: /s/ Milton C. Ault, III	**9/11/2026**
**Signature of Reporting Person	Date
By: /s/ Milton C. Ault, III, Chief Executive Officer of Ault & Company, Inc.	**9/11/2026**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).