ENHANCED GROUP INC.

Filed by

APEIRON INVESTMENT GROUP LTD.

FORM SC 13D/A

(Amended Statement of Beneficial Ownership)

Filed 09/21/26

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Symbol	ENHA
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 4)

Enhanced Group Inc.

(Name of Issuer)

Class A Common Stock

(Title of Class of Securities)

29333R107

(CUSIP Numbers)

Sanad Abushala
Centris Business Gateway - Level 0/C, Triq is-Salib tal-Imriehel
Birkirkara, O1, CBD 3020
356 9960 9158

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/17/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D/A

CUSIP Number(s):	29333R107

1	**Name of reporting person** Apeiron Investment Group Ltd.
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)
3	**SEC use only**
4	**Source of funds (See Instructions)** OO
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** MALTA
Number of Shares Beneficially Owned by Each Reporting Person With:	**7** **Sole Voting Power:** 0.00 **8** **Shared Voting Power:** 48,697,705.00 **9** **Sole Dispositive Power:** 0.00 **10** **Shared Dispositive Power:** 48,697,705.00
11	**Aggregate amount beneficially owned by each reporting person** 48,697,705.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 34.3 %
14	**Type of Reporting Person (See Instructions)** CO

1	**Name of reporting person** Enhanced Holdings LP
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)
3	**SEC use only**

4	Source of funds (See Instructions) OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization CAYMAN ISLANDS
Number of Shares Beneficially Owned by Each Reporting Person With:	7 Sole Voting Power: 0.00 8 Shared Voting Power: 48,697,705.00 9 Sole Dispositive Power: 0.00 10 Shared Dispositive Power: 48,697,705.00
11	Aggregate amount beneficially owned by each reporting person 48,697,705.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐
13	Percent of class represented by amount in Row (11) 34.3 %
14	Type of Reporting Person (See Instructions) PN

SCHEDULE 13D/A

CUSIP Number(s):	29333R107

1	Name of reporting person Enhanced Holdings GP
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)
3	SEC use only
4	Source of funds (See Instructions) OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization

6	CAYMAN ISLANDS
Number of Shares Beneficially Owned by Each Reporting Person With:	7 **Sole Voting Power:** 0.00 8 **Shared Voting Power:** 48,697,705.00 9 **Sole Dispositive Power:** 0.00 10 **Shared Dispositive Power:** 48,697,705.00
11	**Aggregate amount beneficially owned by each reporting person** 48,697,705.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 34.3 %
14	**Type of Reporting Person (See Instructions)** PN

SCHEDULE 13D/A

CUSIP Number(s):	29333R107

1	**Name of reporting person** Christian Angermayer
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)
3	**SEC use only**
4	**Source of funds (See Instructions)** OO
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** GERMANY
Number of Shares Beneficially Owned by Each Reporting Person With:	7 **Sole Voting Power:** 0.00 8 **Shared Voting Power:** 48,697,705.00 9 **Sole Dispositive Power:** 0.00 10 **Shared Dispositive Power:** 48,697,705.00

11	**Aggregate amount beneficially owned by each reporting person** 48,697,705.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 34.3 %
14	**Type of Reporting Person (See Instructions)** IN

SCHEDULE 13D/A

Item 1. **Security and Issuer**

(a) **Title of Class of Securities:**

Class A Common Stock

(b) **Name of Issuer:**

Enhanced Group Inc.

(c) **Address of Issuer's Principal Executive Offices:**

169 Madison Ave, Suite 15101, New York, NEW YORK , 10016.

Item 1 Comment: This Amendment No. 4 to Schedule 13D amends and supplements the statement on Schedule 13D originally filed with the United States Securities and Exchange Commission on May 14, 2026 (as amended, the "Schedule 13D"), relating to the Class A Common Stock. Capitalized terms used herein without definition shall have the meaning set forth in the Schedule 13D.

Item 3. **Source and Amount of Funds or Other Consideration**

Item 3 of the Schedule 13D is hereby amended and supplemented as follows:

On September 17, 2026, the Reporting Persons purchased an aggregate of 6,080,047 shares of Class A Common Stock for aggregate consideration of $7,000,000. The Reporting Persons used working capital to purchase the shares.

In addition, from September 2, 2026 to September 9, 2026 the Reporting Persons purchased an aggregate of 312,820 shares of Class A Common Stock for aggregate consideration of approximately $496,128. The Reporting Persons used working capital to purchase the shares.

Item 5. **Interest in Securities of the Issuer**

(a) Item 5 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The information contained on the cover pages to this Schedule 13D is incorporated herein by reference. The securities reported herein include (i) 43,343,818 shares of Class A Common Stock and (ii) 5,353,887 shares of Class A Common Stock underlying warrants, which are currently exercisable.

The ownership percentage set forth herein is based on 136,538,129 shares of Class A Common Stock outstanding as of August 19, 2026 as disclosed in the Issuer's Prospectus filed with the Securities and Exchange Commission on September 4, 2026.

The information herein excludes 258,837,933 shares of Class B Common Stock held by the Reporting Persons.

(b) The information contained on the cover pages is incorporated by reference to this Item 5.

The securities reported herein are held of record by Apeiron Investment Group Limited, as nominee for Enhanced Holdings LP. Christian Angermayer is the sole voting shareholder of Apeiron Investment Group Ltd., which is the sole shareholder of Enhanced Holdings GP, which is the general partner of Enhanced Holdings LP. As a result, each of the foregoing entities and Mr. Angermayer may be deemed to share beneficial ownership over the securities reported herein. Mr. Angermayer disclaims beneficial ownership of such securities.

(c) On September 17, 2026, the Reporting Persons purchased an aggregate of 6,080,047 shares of Class A Common Stock for $1.15 per share pursuant to a privately negotiated transaction. In addition, from September 2 to September 9, 2026, the Reporting Persons purchased an aggregate of 312,820 shares of Class A Common Stock for the prices listed below. Except as described herein, none of the Reporting Persons has effected any transactions in the Class A Common Stock since Amendment No. 3.

September 2, 2026
107,693 shares of Class A Common Stock at $1.5751 per share
September 3, 2026
25,414 shares of Class A Common Stock at $1.5799 per share
September 4, 2026
21,034 shares of Class A Common Stock at $1.6116 per share
September 8, 2026
59,337 shares of Class A Common Stock at $1.5686 per share
September 9, 2026
99,342 shares of Class A Common Stock at $1.6043 per share

(d) None.

(e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Apeiron Investment Group Ltd.

Signature:	**/s/ Sanad Abushala**
Name/Title:	**Sanad Abushala, Director**
Date:	**09/21/2026**

Enhanced Holdings LP

Signature:	**By: Enhanced Holdings GP, its general partner, By: Apeiron Investment Group Ltd., By: /s/ Sanad Abushala**
Name/Title:	**Sanad Abushala, Director**
Date:	**09/21/2026**

Enhanced Holdings GP

Signature:	**By: Apeiron Investment Group Ltd., its sole stockholder, By: /s/ Sanad Abushala**
Name/Title:	**Sanad Abushala, Director**
Date:	**09/21/2026**

Christian Angermayer

Signature:	**/s/ Christian Angermayer**
Name/Title:	**Christian Angermayer**
Date:	**09/21/2026**