

LENNAR CORP /NEW/
Reported by
BERKSHIRE HATHAWAY INC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 09/21/26 for the Period Ending 09/17/26

Address	5505 WATERFORD DISTRICT DRIVE MIAMI, FL, 33126
Telephone	3055594000
CIK	0000920760
Symbol	LEN
Fiscal Year	11/30

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
BERKSHIRE HATHAWAY INC			LENNAR CORP /NEW/ [LEN, LEN.B]			☐ Director ☒ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
3555 FARNAM STREET			9/17/2026					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
OMAHA NEBRASKA 68131						☐ Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person		
(City) (State) (Zip/Postal Code)								
UNITED STATES								
(Country)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	9/17/2026		P		267,585	A	\$78.41 ⁽³⁾	21,318,186	I	See footnote ⁽¹⁾
Class A Common Stock	9/17/2026		P		410,164	A	\$79.41 ⁽⁴⁾	21,728,350	I	See footnote ⁽¹⁾
Class A Common Stock	9/18/2026		P		1,218,429	A	\$76.39 ⁽⁵⁾	22,946,779	I	See footnote ⁽¹⁾
Class A Common Stock	9/18/2026		P		51,586	A	\$77.06 ⁽⁶⁾	22,998,365	I	See footnote ⁽¹⁾
Class A Common Stock	9/18/2026		P		68,760	A	\$78.09 ⁽⁷⁾	23,067,125	I	See footnote ⁽¹⁾
Class A Common Stock	9/18/2026		P		7,900	A	\$78.88 ⁽⁸⁾	23,075,025	I	See footnote ⁽¹⁾
Class A Common Stock	9/21/2026		P		160,275	A	\$77.23 ⁽⁹⁾	23,235,300	I	See footnote ⁽¹⁾
Class A Common Stock	9/21/2026		P		483,809	A	\$77.97 ⁽¹⁰⁾	23,719,109	I	See footnote ⁽¹⁾
Class B Common Stock	9/17/2026		P		8,959	A	\$76.96 ⁽¹¹⁾	462,155	I	See footnote ⁽²⁾
Class B Common Stock	9/17/2026		P		8,306	A	\$77.94 ⁽¹²⁾	470,461	I	See footnote ⁽²⁾
Class B Common Stock	9/18/2026		P		33,122	A	\$74.8 ⁽¹³⁾	503,583	I	See footnote ⁽²⁾
Class B Common Stock	9/18/2026		P		390	A	\$75.76 ⁽¹⁴⁾	503,973	I	See footnote ⁽²⁾
Class B Common Stock	9/18/2026		P		710	A	\$76.98 ⁽¹⁵⁾	504,683	I	See footnote ⁽²⁾
Class B Common Stock	9/18/2026		P		500	A	\$78.38 ⁽¹⁶⁾	505,183	I	See footnote ⁽²⁾
Class B Common Stock	9/21/2026		P		4,888	A	\$75.76 ⁽¹⁷⁾	510,071	I	See footnote ⁽²⁾
Class B Common Stock	9/21/2026		P		18,146	A	\$76.62 ⁽¹⁸⁾	528,217	I	See footnote ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) 23,719,109 of the total reported shares of the Class A Common Stock ("Class A Common Stock") of Lennar Corporation ("Lennar") are owned by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): AZGUARD Insurance Company (3,098,000), BHG Life Insurance Company (3,625,000), Medical Protective Company (2,216,760), National Indemnity Company (12,366,349), NorGUARD Insurance Company (1,195,000) and WestGUARD Insurance Company (1,218,000). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed to both beneficially own and have a pecuniary interest in all such shares owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed to beneficially own, but only to the extent he has a pecuniary interest in, such shares owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) 528,217 of the total reported shares of the Class B Common Stock ("Class B Common Stock") of Lennar are owned by the following subsidiaries of Berkshire: AZGUARD Insurance Company (252,589) and National Indemnity Company (275,628). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed to both beneficially own and have a pecuniary interest in all such shares owned by each of these subsidiaries. Mr. Buffett, as the controlling stockholder of Berkshire, may be deemed to beneficially own, but only to the extent he has a pecuniary interest in, such shares owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (3) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$77.8000 to \$78.7996 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (4) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$78.8000 to \$79.7850 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (5) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$75.7200 to \$76.7197 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (6) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$76.7200 to \$77.7174 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (7) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$77.7723 to \$78.7150 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (8) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$78.7205 to \$79.1000 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (9) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$76.6028 to \$77.6000 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (10) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$77.6075 to \$78.3500 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (11) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$76.4450 to \$77.4300 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (12) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$77.4500 to \$78.3300 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (13) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$74.4900 to \$75.4700 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and

Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

- (14) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$75.6200 to \$76.1600 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (15) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$76.5950 to \$77.3400 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (16) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$78.2200 to \$78.9400 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (17) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$75.2400 to \$76.2250 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (18) The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$76.2650 to \$77.0000 per share, inclusive. The reporting person undertakes to provide to Lennar, any security holder of Lennar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERKSHIRE HATHAWAY INC 3555 FARNAM STREET OMAHA NEBRASKA 68131 UNITED STATES		X		
BUFFETT WARREN E 3555 FARNAM STREET OMAHA NEBRASKA 68131 UNITED STATES		X		

Signatures

/s/ Warren E. Buffett, on behalf of himself and each other reporting person hereunder

9/21/2026

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).