ELECTRA THERAPEUTICS, INC.

Reported by

GORDON CARL L

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/23/26 for the Period Ending 09/21/26

Address	230 EAST GRAND AVENUE, SUITE S-100 SOUTH SAN FRANCISCO, CA, 94080
Telephone	(888) 743-2290
CIK	0002088082
Symbol	ETRA
Fiscal Year	12/31

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

GORDON CARL L

(Last) (First) (Middle)

C/O ELECTRA THERAPEUTICS, INC.
230 E GRAND AVENUE, SUITE S-100

(Street)

SOUTH SAN FRANCISCO CALIFORNIA 94080

(City) (State) (Zip/Postal Code)

UNITED STATES

(Country)

2. Issuer Name **and** Ticker or Trading Symbol

Electra Therapeutics, Inc. [ETRA]

3. Date of Earliest Transaction (MM/DD/YYYY)

9/21/2026

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

__X__ Director   __X__ 10% Owner
_____ Officer (give title below)   _____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**9/21/2026**		**C**		**2,002,310**	**A**	(1)	**2,002,310**	**I**	**See footnotes** (3) (5)
Common Stock	**9/21/2026**		**C**		**1,087,934**	**A**	(1)	**3,090,244**	**I**	**See footnotes** (3) (5)
Common Stock	**9/21/2026**		**C**		**1,703,314**	**A**	(1)	**4,793,558**	**I**	**See footnotes** (3) (5)
Common Stock	**9/21/2026**		**P**		**333,333** (2)	**A**	**$15**	**5,126,891**	**I**	**See footnotes** (3) (5)
Common Stock	**9/21/2026**		**C**		**758,279**	**A**	(1)	**758,279**	**I**	**See footnotes** (4) (5)
Common Stock	**9/21/2026**		**P**		**1,000,000** (2)	**A**	**$15**	**1,758,279**	**I**	**See footnotes** (4) (5)

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Convertible Preferred Stock	(1)	**9/21/2026**		**C**			**2,002,310**	(1)	(1)	**Common Stock**	**2,002,310**	**$0**	**0**	**I**	**See footnotes** (3) (5)
Series B Convertible Preferred Stock	(1)	**9/21/2026**		**C**			**1,087,934**	(1)	(1)	**Common Stock**	**1,087,934**	**$0**	**0**	**I**	**See footnotes** (3) (5)

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series C Convertible Preferred Stock	(1)	**9/21/2026**		**C**			**1,703,314**	(1)	(1)	**Common Stock**	**1,703,314**	**$0**	**0**	**I**	**See footnotes** (3) (5)
Series C Convertible Preferred Stock	(1)	**9/21/2026**		**C**			**758,279**	(1)	(1)	**Common Stock**	**758,279**	**$0**	**0**	**I**	**See footnotes** (4) (5)

Explanation of Responses:

(1) Each share of Series A Convertible Preferred Stock, Series B Convertible Preferred Stock and Series C Convertible Preferred Stock (collectively, the "Preferred Stock") automatically converted into 1 share of Common Stock upon the closing of the Issuer's initial public offering on September 21, 2026 without payment of further consideration. The Preferred Stock has no expiration date.

(2) Reflects shares of the Issuer's Common Stock purchased in the Issuer's initial public offering.

(3) These securities are held directly by OrbiMed Private Investments VII, LP ("OPI VII"). OrbiMed Capital GP VII LLC ("GP VII") is the general partner of OPI VII. OrbiMed Advisors LLC ("OrbiMed Advisors") is the managing member of GP VII. By virtue of such relationships, GP VII and OrbiMed Advisors may be deemed to have voting power and investment power over the securities held by OPI VII and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Advisors exercises voting and investment power through a management committee comprised of the Reporting Person, W. Carter Neild, and Geoffrey C. Hsu, each of whom disclaims beneficial ownership of the shares held by OPI VII.

(4) These securities are held directly by OrbiMed Genesis Master Fund, L.P. ("OrbiMed Genesis"). OrbiMed Genesis GP LLC ("Genesis GP") is the general partner of OrbiMed Genesis. OrbiMed Advisors is the managing member of Genesis GP. By virtue of such relationships, Genesis GP and OrbiMed Advisors may be deemed to have voting power and investment power over the securities held by OrbiMed Genesis and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Advisors exercises voting and investment power through a management committee comprised of the Reporting Person, W. Carter Neild, and Geoffrey C. Hsu, each of whom disclaims beneficial ownership of the shares held by OrbiMed Genesis.

(5) Each of the Reporting Person, OrbiMed Advisors, GP VII and Genesis GP disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. This report shall not be deemed an admission that any of such entity or person is a beneficial owner of such securities for purposes of Section 16 of the Exchange Act, or for any other purpose.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GORDON CARL L **C/O ELECTRA THERAPEUTICS, INC.** **230 E GRAND AVENUE, SUITE S-100** **SOUTH SAN FRANCISCO** **CALIFORNIA** **94080** **UNITED STATES**	**X**	**X**		

Signatures

/s/ Carl L. Gordon	**9/23/2026**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).