

PROSPECT FLOATING RATE & ALTERNATIVE INCOME FUND, INC.

FORM DEFA14A

(Additional Proxy Soliciting Materials (definitive))

Filed 09/28/26

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Telephone	212-448-0702
CIK	0001521945
Fiscal Year	06/30

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant ☒

Filed by a Party other than the Registrant ☐

Check the appropriate box:

- ☐ Preliminary Proxy Statement
- ☐ **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- ☐ Definitive Proxy Statement
- ☒ Definitive Additional Materials
- ☐ Soliciting Material under §240.14a-12

Prospect Floating Rate and Alternative Income Fund, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- ☒ No fee required.
- ☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
- | | |
|-----|---|
| (1) | Title of each class of securities to which transaction applies: |
| (2) | Aggregate number of securities to which transaction applies: |
| (3) | Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined): |
| (4) | Proposed maximum aggregate value of transaction: |
| (5) | Total fee paid: |
- ☐ Fee paid previously with preliminary materials.
- ☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
- | | |
|-----|---|
| (1) | Amount Previously Paid: |
| (2) | Form, Schedule or Registration Statement No.: |
| (3) | Filing Party: |
| (4) | Date Filed: |



YOUR VOTE IS IMPORTANT!
VOTE BY **DECEMBER 17, 2026**



Our Board encourages you to vote your shares
FOR the proposal and appreciates your support of
Prospect Floating Rate and Alternative Income Fund.

The Annual Stockholder meeting will be held on
December 17, 2026. Whether or not you plan to
attend, your vote is very important. **You can vote
your shares by internet, telephone, or mail.**

Simply follow the instructions on the enclosed form.
For your convenience, we've highlighted where you
can find your unique Control Number.

**Our Board unanimously recommends
that you vote as follows.**

1. To elect one Class I director of the Fund, Mr. William J. Grep, to be
voted upon by holders of the outstanding shares of the Fund's common
stock to serve until the 2029 annual meeting of stockholders and until his
successor is duly elected and qualifies, as outlined below and more fully
described in the accompanying proxy statement for the Annual Meeting
(the "Proxy Statement"); and

FOR AGAINST ABSTAIN
↓
☒ ☐ ☐

1. 1 William J. Grep

2. To transact such other business as may properly come before the
Annual Meeting and any adjournments, postponements, or delays thereof.

THREE WAYS TO VOTE



ONLINE

VOTE.PROXYONLINE.COM
Please have your proxy card in hand
when accessing the website. There
are easy-to-follow directions to help
you complete the electronic voting
instruction form.



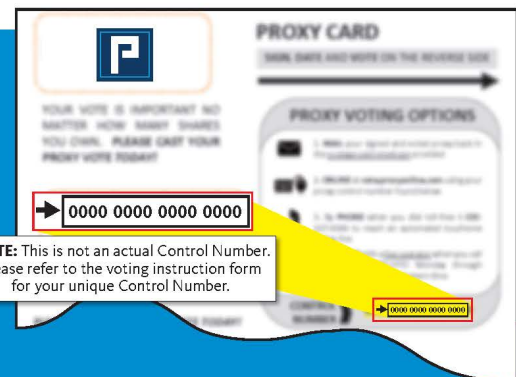
PHONE

Call 1-888-227-9349 with a
touch-tone phone to vote
using an automated system.



MAIL

VOTE PROCESSING
Mark, sign and date
your ballot and return
it in the postage-paid
envelope provided.





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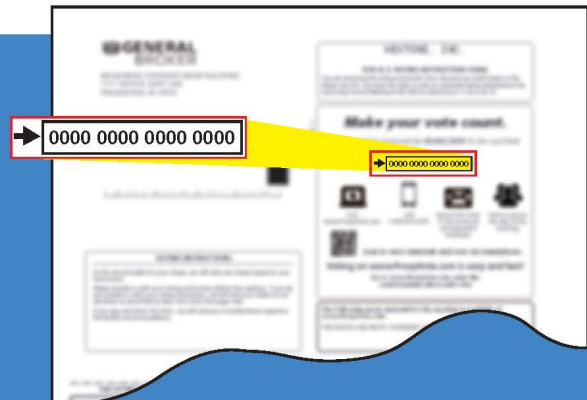
PHONE

Call 1-800-690-6903 with a touch-tone phone to vote using an automated system.



MAIL

VOTE PROCESSING
Mark, sign and date your ballot and return it in the postage-paid envelope provided.



Your **Vote** Counts!

PROSPECT FLOATING RATE AND ALTERNATIVE INCOME FUND, INC.

2026 Annual Meeting

Vote by December 16, 2026

11:59 PM ET



T03686-P56866

You invested in PROSPECT FLOATING RATE AND ALTERNATIVE INCOME FUND, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy materials for the stockholder meeting to be held on December 17, 2026.**

Get informed before you vote

View the Notice and Proxy Statement and Form 10-K online OR you can receive a free paper or email copy of the material(s) by requesting prior to December 3, 2026. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit **www.ProxyVote.com**

Control #

Smartphone users

Point your camera here and
vote without entering a
control number



Vote Virtually at the Meeting*

December 17, 2026
2:30 p.m. Eastern Time

Virtually at:
www.virtualshareholdermeeting.com/PFLOAT2026

*Please check the meeting materials for any special requirements for meeting attendance.

Vote at www.ProxyVote.com

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

**PROSPECT FLOATING RATE AND
ALTERNATIVE INCOME FUND, INC.**

2026 Annual Meeting
Vote by December 16, 2026
11:59 PM ET

Voting Items

1. To elect one Class I director of the Fund, Mr. William J. Gremp, to be voted upon by holders of the outstanding shares of the Fund's common stock to serve until the 2029 annual meeting of stockholders and until his successor is duly elected and qualifies, as outlined below and more fully described in the accompanying proxy statement for the Annual Meeting (the "Proxy Statement"); and

Nominees:

- 1a. William J. Gremp

**Board
Recommends**

☒ For

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.